

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2005**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Buffalo Trail Public Schools Regional Division #28

Legal Name of School Jurisdiction

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Mailing Address

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Buffalo Trail Public Schools Regional Division #28

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Mr. Brent Romanchuk

Name

"Original Signed"

Signature

SUPERINTENDENT

Mr. Greg Bass

Name

"Original Signed"

Signature

SECRETARY TREASURER OR TREASURER

Mr. Jens Byrgesen

Name

"Original Signed"

Signature

21-Dec-05

Board-approved Release Date

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AUDITORS' REPORT

To the Board of Trustees
Buffalo Trail Public Schools Regional Division No. 28

We have audited the statement of financial position of the Buffalo Trail Public Schools Regional Division No. 28 as at August 31, 2005 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2005 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Vegreville, Alberta
October 26, 2005

'Original Signed'
Wilde & Company

Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31, 2005

(in dollars)

		2005	2004
ASSETS			
Current assets			
Cash and temporary investments		\$2,655,647	\$4,073,370
Accounts receivable (net after allowances)		\$1,892,024	\$2,303,355
Prepaid expenses		\$47,345	\$166,203
Other current assets		\$175,498	\$105,972
Total current assets		\$4,770,514	\$6,648,900
School generated assets		\$607,278	\$577,929
Trust assets		\$372,369	\$168,360
Long term accounts receivable		\$0	\$0
Long term investments		\$0	\$0
Capital assets			
Land		\$337,900	\$337,900
Buildings	\$66,235,865		
Less: accumulated amortization	(\$31,361,465)	\$34,874,400	\$36,956,791
Equipment	\$4,788,027		
Less: accumulated amortization	(\$2,650,416)	\$2,137,611	\$1,139,301
Vehicles	\$654,204		
Less: accumulated amortization	(\$428,687)	\$225,517	\$286,538
Total capital assets		\$37,575,428	\$38,720,530
TOTAL ASSETS		\$43,325,589	\$46,115,719
LIABILITIES			
Current liabilities			
Bank indebtedness		\$0	\$0
Accounts payable and accrued liabilities		\$1,270,399	\$1,429,929
Deferred revenue		\$517,141	\$426,969
Deferred capital allocations		\$226,667	\$258,701
Current portion of all long term debt		\$1,284,366	\$1,731,581
Total current liabilities		\$3,298,573	\$3,847,180
School generated liabilities		\$607,278	\$577,929
Trust liabilities		\$372,369	\$168,360
Employee future benefits liability		\$4,666	\$19,666
Long term payables and accrued liabilities		\$0	\$0
Long term debt			
Supported: Debentures and other supported debt		\$10,129,102	\$11,452,595
Less: Current portion of supported debt		(\$1,284,366)	(\$1,323,493)
Unsupported: Debentures and Capital Loans		\$0	\$0
Capital Leases		\$0	\$408,089
Mortgages		\$0	\$0
Less: Current portion of unsupported debt		\$0	(\$408,088)
Unamortized capital allocations		\$25,133,688	\$25,698,652
Total long term liabilities		\$34,962,737	\$36,593,710
TOTAL LIABILITIES		\$38,261,310	\$40,440,890
NET ASSETS			
Unrestricted net assets		\$1,620,971	\$2,469,697
Operating Reserves		\$1,123,665	\$2,036,933
Accumulated Operating Surplus (Deficit)		\$2,744,636	\$4,506,630
Investment in capital assets		\$2,312,641	\$1,161,197
Capital Reserves		\$7,002	\$7,002
Total Capital Funds		\$2,319,643	\$1,168,199
Total net assets		\$5,064,279	\$5,674,829
TOTAL LIABILITIES AND NET ASSETS		\$43,325,589	\$46,115,719

Note: Input "(Restated)" in 2004 column heading where comparatives are not taken from the finalized 2003-2004 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES

for the Year Ended August 31, 2005

(in dollars)

	Actual 2005	Budget 2005	Actual 2004
REVENUES			
Government of Alberta	\$39,247,052	\$38,569,612	\$38,012,501
Federal Government and/or First Nations	\$82,972	\$52,623	\$53,191
Other Alberta school authorities	\$57,613	\$0	
Out of province authorities	\$0	\$0	
Alberta Municipalities (excluding supplementary requisitions)	\$89,186	\$0	
Instruction resource fees	\$394,647	\$314,000	\$437,044
Transportation fees	\$39,205	\$37,500	\$42,996
Other sales and services	\$167,796	\$114,448	\$359,132
Investment income	\$123,681	\$123,881	\$146,227
Gifts and donations	\$40,579	\$15,000	\$17,082
Rentals of facilities	\$12,655	\$9,000	\$11,949
Net school generated funds	\$852,460	\$600,000	\$955,410
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$1,924,528	\$2,042,019	\$2,010,742
Total Revenues	\$43,032,374	\$41,878,083	\$42,046,274
EXPENSES			
Certificated salaries	\$20,181,180	\$19,250,008	\$19,613,774
Certificated benefits	\$2,148,240	\$2,156,001	\$2,080,102
Uncertificated salaries and wages	\$5,619,245	\$5,451,598	\$5,614,629
Uncertificated benefits	\$1,380,394	\$981,288	\$1,345,107
Services, contracts and supplies	\$9,885,435	\$11,346,916	\$9,879,471
Net school generated funds	\$852,460	\$675,000	\$955,410
Capital and debt services			
Amortization of capital assets			
Supported	\$1,924,528	\$1,746,870	\$2,010,742
Unsupported	\$634,319	\$295,149	\$564,974
Total Amortization of capital assets	\$2,558,847	\$2,042,019	\$2,575,716
Interest on capital debt			
Supported	\$1,004,557	\$1,323,493	\$1,140,793
Unsupported	\$12,566	\$0	\$34,892
Total Interest on capital debt	\$1,017,123	\$1,323,493	\$1,175,685
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$43,642,924	\$43,226,323	\$43,239,894
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM			
	(\$610,550)	(\$1,348,240)	(\$1,193,620)
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$610,550)	(\$1,348,240)	(\$1,193,620)

Note: Input "(Restated)" in Budget 2005 and/or Actuals 2004 column headings where comparatives are not taken from the respective finalized 2004-2005 Budget Report and/or finalized 2003-2004 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2005
(in dollars)

	2005	2004
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	(\$610,550)	(\$1,193,620)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,924,528)	(\$2,010,742)
Total amortization expense	\$2,558,847	\$2,575,716
Gains on disposal of capital assets	\$0	\$0
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	\$411,331	\$326,522
Prepays and other current assets	\$49,332	(\$9,620)
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	(\$159,530)	(\$939,831)
Deferred revenue	\$90,172	(\$214,628)
Employee future benefit expense (recovery)	(\$15,000)	\$13,679
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$400,074	(\$1,452,524)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$180,469)	\$179,422
Equipment	(\$1,682,747)	(\$69,837)
Vehicles	(\$26,961)	(\$96,824)
Net proceeds from disposal of capital assets	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$1,890,177)	\$12,761
C. FINANCING ACTIVITIES		
Capital allocations	\$480,469	\$19,538
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$1,731,582)	(\$1,741,187)
Add back: supported portion	\$1,323,493	\$1,355,436
Other (describe)	\$0	\$0
Total sources (uses) of cash from Financing activities	\$72,380	(\$366,213)
Net sources (uses) of cash during year	(\$1,417,723)	(\$1,805,976)
Cash and temporary investments, net of bank indebtedness, at Aug. 31/04	\$4,073,370	\$5,879,346
Cash and temporary investments, net of bank indebtedness, at Aug. 31/05	\$2,655,647	\$4,073,370

Note: 1 Input "(Restated)" in 2004 column heading where not taken from the finalized 2003-2004 Audited Financial Statements.
2 Cash and temporary investments are net of cash obligations.

**STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2005**

School Jurisdiction 1155

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS Cols. 2+3+4	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL INTERNALLY RESTRICTED NET ASSETS Cols. 5 to 14	INTERNALLY RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Operating Reserves	Capital Reserves	O & M Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2004	\$5,674,829	\$1,161,197	\$2,469,697	\$2,043,935	\$1,099,895	\$0	\$454,346	\$7,002	\$279,656	\$0	\$203,036	\$0	\$0	\$0
Prior period adjustments (describe)														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2004	\$5,674,829	\$1,161,197	\$2,469,697	\$2,043,935	\$1,099,895	\$0	\$454,346	\$7,002	\$279,656	\$0	\$203,036	\$0	\$0	\$0
Surplus(def) of revenue over expenses	(\$610,550)		(\$610,550)											
Board funded capital transactions		\$1,377,675	(\$1,377,675)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Direct credits to net assets	\$0	\$0												
Amortization of capital assets		(\$2,558,847)	\$2,558,847											
Amortization of capital allocations		\$1,924,528	(\$1,924,528)											
Disposal of unsupported capital assets	\$0	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0
Disposal of supported capital assets (board funded portion)	\$0	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$408,088	(\$408,088)											
Net transfers to operating reserves			(\$12,547)	\$12,547	\$0		\$0		\$6,500		\$6,047		\$0	
Net transfers from operating reserves			\$925,815	(\$925,815)	(\$861,364)		(\$64,451)		\$0		\$0		\$0	
Net transfers to capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Balance at August 31, 2005	\$5,064,279	\$2,312,641	\$1,620,971	\$1,130,667	\$238,531	\$0	\$389,895	\$7,002	\$286,156	\$0	\$209,083	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2005
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 20	\$258,701	\$25,698,652
Prior period adjustment	\$0	\$0
Adjusted balance, August 31, 2004	\$258,701	\$25,698,652
Add:		
Capital allocations from: Infrastructure and Transportation-New/Modernization Projects	\$0	
Other Government of Alberta	\$300,000	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$0	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$180,469	
Insurance proceeds	\$0	
Donated capital assets (amortizable, at Fair Market Value)		\$0
Transferred in capital assets (amortizable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$1,323,493
Expended capital allocations - current year	(\$512,503)	\$512,503
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$476,432
Capital allocations amortized to revenue		\$1,924,528
Balance at August 31, 2005	\$226,667	\$25,133,688

BUFFALO TRAIL PUBLIC SCHOOLS REGIONAL DIVISION NO. 28

NOTES TO FINANCIAL STATEMENTS

For the year ended August 31, 2005

1. AUTHORITY AND PURPOSE

The School Jurisdiction delivers education programs under the authority of the School Act, Revised Statutes of Alberta 2000, Chapter S-3.

The jurisdiction receives instruction and support under Regulation 77/2003. The regulation allows for the setting of conditions and use of grant monies. The school jurisdiction is limited on certain funding allocations and administration expenses.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP). The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment contributions are recognized as direct increases in net assets in the period in which they are received or receivable.

b) Capital Assets

Capital assets are recorded at cost, and are amortized over their estimated useful lives on a straight line basis, at the following rates:

Buildings - 2.5 to 10%
Equipment - 20% to 33%
Vehicles - 20%

Capital assets with costs in excess of \$5,000 are capitalized. Capital allocations received for asset additions are amortized into revenue over the same period as the amortization expense.

BUFFALO TRAIL PUBLIC SCHOOLS REGIONAL DIVISION NO. 28

NOTES TO FINANCIAL STATEMENTS

For the year ended August 31, 2005

c) School Generated Funds

Funds generated from school based activities are included as assets, liabilities, revenues and expenses of the school jurisdiction because the accountability and control/ownership of these funds rests with school jurisdiction officials or their appointee(s).

d) Vacation Pay

Vacation pay is accrued in the period in which the employee earns the benefit.

e) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Buffalo Trail Public Schools Regional Division No. 28 does not make pension contributions for certificated staff.

The school board participates in a multi-employer pension plan, Local Authorities Pension Plan and does not report on any unfunded liabilities. The expense for this pension plan is equivalent to the annual contributions of \$342,575 for the year ended August 31, 2005. At December 31, 2004, the Local Authorities Pension Plan reported an actuarial deficiency of \$1,289 billion (2003 deficiency \$1,453 billion).

f) Inventories

Inventories are recorded at the lesser of cost or net realizable value.

g) Prepaid Expenses

Certain expenditures incurred and paid before the close of the school year are for school supplies, which will be consumed subsequent to the year end, and are accordingly recorded as prepaid expenses. Certain insurance expenses also fall into this category.

h) Contributed Services

Volunteers contribute a considerable number of hours per year to schools to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

i) Financial Instruments

These consist of cash, marketable securities, accounts receivable, accounts payable and accrued liabilities. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the School Act and Section 5 of the Trustees Act.

BUFFALO TRAIL PUBLIC SCHOOLS REGIONAL DIVISION NO. 28
NOTES TO FINANCIAL STATEMENTS
For the year ended August 31, 2005

j) Operating and Capital Reserves

Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and capital purposes. Such reserves are appropriations of unrestricted net assets.

k) Investments

Investments are recorded at the lower of cost and market value.

3. ACCOUNTS RECEIVABLE	2005	2004
Provincial government grants		
- interest on long term debt	\$ 497,989	\$ 574,676
- other	942,787	1,302,082
GST recoverable	256,221	226,478
Other accounts receivable	195,027	200,119
	\$ 1,892,024	\$ 2,303,355

4. CAPITAL ASSETS

	Cost	Accumulated Amortization	2005 Net Book Value	2004 Net Book Value
Land	\$ 337,900	\$ -	\$ 337,900	\$ 337,900
Buildings	66,235,865	31,361,465	34,874,400	36,956,791
Equipment	4,788,027	2,650,416	2,137,611	1,139,301
Vehicles	654,204	428,687	225,517	286,538
	\$ 72,015,996	\$ 34,440,568	\$ 37,575,428	\$ 38,720,530

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2005	2004
Province of Alberta	\$ 497,989	\$ 574,676
Other trade payables and accrued liabilities	772,410	855,254
Employee future benefits liability	4,666	19,665
	\$ 1,275,065	\$ 1,449,595

6. DEFERRED REVENUE

	2005	2004
IMP grants	\$ 255,499	\$ 143,047
Other grant funds	198,238	227,103
Other revenues	63,404	56,819
	\$ 517,141	\$ 426,969

BUFFALO TRAIL PUBLIC SCHOOLS REGIONAL DIVISION NO. 28
NOTES TO FINANCIAL STATEMENTS
For the year ended August 31, 2005

7. LONG TERM DEBT

Debenture Debt - Supported

The debenture debt bears interest at rates varying between 7.5% and 12%. The debenture debt is fully supported by Alberta Finance. Debenture payments due over the next five years and beyond are as follows:

	2005	2004
Debentures	\$ 10,129,102	\$ 11,452,595
Total debt	10,129,102	11,452,595
Less current portion of debt	1,284,366	1,323,493
Long term debt	\$ 8,844,736	\$ 10,129,102

School Year	Principal	Interest	Total
2005-2006	\$ 1,284,366	\$ 949,524	\$ 2,233,890
2006-2007	1,170,517	822,360	1,992,877
2007-2008	1,095,632	707,961	1,803,593
2008-2009	1,059,732	601,040	1,660,772
2009-2010	1,007,294	498,157	1,505,451
2010-maturity	4,511,561	2,270,364	6,781,925
	\$ 10,129,102	\$ 5,849,406	\$ 15,978,508

BUFFALO TRAIL PUBLIC SCHOOLS REGIONAL DIVISION NO. 28
NOTES TO FINANCIAL STATEMENTS
For the year ended August 31, 2005

8. DEFERRED CAPITAL ALLOCATIONS

Deferred capital allocations represent externally restricted supported capital funds provided for a specific capital purpose received or receivable by the jurisdiction, but the related expenditure had not yet been made at year end. When expended, these deferred capital allocations are transferred to unamortized capital allocations.

	Opening	Proceeds on Sale or Grants Received and Receivable	Approved Transfer Between Projects	Transfer to Unamortized Capital Allocations	Closing
Provost CTS sale	\$ -	\$ 180,469	\$ (180,469)	\$ -	\$ -
Wainwright High School modernization	198,960	-	-	-	198,960
Video Conference	-	300,000	212,503	(512,503)	-
Interest earned - available for future projects	59,741	-	(32,034)	-	27,707
	\$ 258,701	\$ 480,469	\$ -	\$ (512,503)	\$ 226,667

9. UNAMORTIZED CAPITAL ALLOCATIONS

2005 **2004**

Unamortized capital allocations represent externally restricted supported capital funds that have been expended, but have yet to be amortized over the useful life of the related capital asset. The unamortized capital allocations account balance is increased by transfers of deferred capital allocations expended, as well as fully supported debenture principal repayments.

Details are as follows:

Opening balance	\$ 25,698,652	\$ 26,533,380
Net book value of supported capital assets disposed of	(476,432)	-
Transfer from deferred capital allocations - Note 8	512,503	(179,422)
Supported debenture and capital loan principal repayments	1,323,493	1,355,436
Less capital allocation for amortization	(1,924,528)	(2,010,742)
	\$ 25,133,688	\$ 25,698,652

BUFFALO TRAIL PUBLIC SCHOOLS REGIONAL DIVISION NO. 28
NOTES TO FINANCIAL STATEMENTS
For the year ended August 31, 2005

10. OPERATING RESERVES

	Opening	(Appropriated) Transfer from operating revenues	(Used) Transfer to operating revenues	Transfers to other reserves	Closing
Schools	\$ 1,099,895	\$ 383,047	\$ (1,244,411)	\$ -	\$ 238,531
Technology	-	16,800	(16,800)	-	-
C.O. Administration	75,547	-	-	-	75,547
District - van	7,200	8,500	-	-	15,700
Election	20,000	-	(20,000)	-	-
C.O. building fund	176,909	18,000	-	-	194,909
Maintenance - general	284,643	90,571	(62,562)	-	312,652
Maintenance - painting	90,572	-	(90,572)	-	-
Maintenance - vehicles	45,834	-	-	-	45,834
Excess interest less board expense	1,888	-	(1,888)	-	-
Family School Liaison Program	31,409	-	-	-	31,409
Transportation	154,784	311	-	-	155,095
Transportation - vehicles	17,463	5,736	-	-	23,199
Transportation - Edulog	30,789	-	-	-	30,789
	\$ 2,036,933	\$ 522,965	\$ (1,436,233)	\$ -	\$ 1,123,665

11. CAPITAL RESERVES

	Opening	Transfer from operating revenues	Transfer to operating revenues	Transfers to other reserves	Closing
Land	\$ 7,002	-	-	-	\$ 7,002

BUFFALO TRAIL PUBLIC SCHOOLS REGIONAL DIVISION NO. 28
NOTES TO FINANCIAL STATEMENTS
For the year ended August 31, 2005

12. DISCLOSURE OF SALARY, BENEFITS AND REIMBURSED EXPENSES

	Number of Individuals	Salaries & Wages	Benefits & Allowances	Total	Reimbursed Expenses
Romanchuk, Brent (Chairman)	1.0	\$ 23,767	\$ 1,923	\$ 25,690	\$ 19,478
Belanger, Gail	1.0	15,563	3,445	19,008	7,710
Bell, Larry	1.0	17,037	4,290	21,327	7,371
Eddleston, Darcy	0.9	11,921	3,509	15,430	9,918
Ford, Doreen	0.9	15,094	1,601	16,695	11,465
Haydu, Dick	0.1	1,198	246	1,444	92
Hinton, Lucky	1.0	18,389	4,337	22,726	11,799
Nelson, David	0.9	12,755	3,366	16,121	7,129
Olsen, Lana	1.0	14,454	2,500	16,954	8,045
Spornitz, Chez	0.1	1,742	113	1,855	408
Stewart, Joyce	0.1	1,573	353	1,926	241
Van Ee, Richard	1.0	14,888	4,313	19,201	8,466
Superintendent	1.0	119,724	9,104	128,828	10,117
Board Secretary	1.0	102,186	9,035	111,221	11,921
Board Treasurer	1.0	87,822	16,065	103,887	5,193
Salaries - Certificated (FTE)	287.3	19,959,270	2,130,101	22,089,371	
Salaries/Wages - Uncertificated (FTE)	207.0	5,383,042	1,334,333	6,717,375	
		\$ 25,800,425	\$ 3,528,634	\$ 29,329,059	

Note that the reimbursed expenses were recoveries of costs incurred while on school jurisdiction business and no personal expenses were paid by the school jurisdiction.

13. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

Buffalo Trail Public Schools Regional Division No. 28's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

14. BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the Board of Trustees. It is presented for information purposes only.

15. COMPARATIVE FIGURES

The comparative figures have been reclassified where necessary to conform to the 2005 presentation.

BUFFALO TRAIL PUBLIC SCHOOLS REGIONAL DIVISION NO. 28
NOTES TO FINANCIAL STATEMENTS
For the year ended August 31, 2005

16. SCHOOL GENERATED FUNDS

	2005	2004
Balance, beginning of the year	\$ 577,929	\$ 587,182
Source of school generated funds (SGF)		
SGF for the year	1,353,886	1,552,576
Less: Cost of generating SGF	(562,083)	(648,700)
Donations received	90,006	42,281
Net SGF additions for the year	881,809	946,157
Net SGF available for discretionary spending	1,459,738	1,533,339
SGF expended for discretionary purposes	(852,460)	(955,410)
Balance, end of year	\$ 607,278	\$ 577,929

17. CONTINGENCIES

Contingent Liability

The jurisdiction is a member of the Alberta Local Authorities Reciprocal Insurance Exchange (Genesis). Under the terms of membership, the jurisdiction could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

Contingent Asset

The jurisdiction is a member of a reciprocal insurance exchange called Genesis. A portion of the premiums paid each year represents equity contributions to the insurance fund. These payments have been recorded as expenses in the financial statements as the value of equity is subject to liability claims.

18. PENSION COSTS

During the year, Alberta Learning paid the pension plan contributions for the certificated staff to the Alberta Teachers Retirement Fund on behalf of Buffalo Trail Public Schools Regional Division No. 28. The amount of the required contributions for the 2004/2005 year was \$2,589,306 (2003/2004 - \$2,494,136). If this amount were paid by the Division an equal amount of grant revenue would have been received from Alberta Learning.

19. SUBSEQUENT EVENT

On September 20, 2005 Buffalo Trail Public Schools Regional Division No. 28 entered into a 3 year lease agreement with Scotia bank. The lease is for computers with fair market value of \$1,129,772. The lease requires quarterly payments of \$99,870 and includes interest at 4%.

SCHEDULE A to the AFS

School Jurisdiction Code 1155

ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2004-2005

REVENUES	TOTAL	ECS to Grade 12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Admin.	External Services
(1) Alberta Education Revenues	\$35,802,403	\$28,651,846	\$1,446,912	\$4,129,821	\$1,573,824	\$0
Alberta Infrastructure and Transportation						
(2) Infrastructure Maintenance Program & Portable Relocations support	\$336,202	\$0	\$336,202			
(3) Regular Operations & Maintenance support	\$2,025,678		\$2,025,678			
(4) Other support	\$0	\$0	\$0			
(5) Total Alberta Infrastructure and Transportation Revenues	\$2,361,880	\$0	\$2,361,880			
(6) Alberta Finance	\$1,004,557		\$1,004,557			\$0
(7) Other - Government of Alberta	\$78,212	\$59,592	\$0	\$0	\$0	\$18,620
(8) Federal Government and/or First Nations	\$82,972	\$38,200	\$0	\$0	\$4,156	\$40,616
(9) Other Alberta school authorities	\$57,613	\$27,613	\$30,000	\$0	\$0	\$0
(10) Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0
(11) Alberta municipalities (excl. supplementary requisitions)	\$89,186	\$0	\$0	\$0	\$0	\$89,186
(12) Instruction resource fees	\$394,647	\$394,647				
(13) Transportation fees	\$39,205			\$39,205		
(14) Other sales and services	\$167,796	\$115,245	\$35,769	\$5,628	\$11,154	\$0
(15) Investment income	\$123,681	\$123,681	\$0	\$0	\$0	\$0
(16) Gifts and donations	\$40,579	\$36,673	\$3,300	\$0		\$606
(17) Rentals of facilities	\$12,655	\$0	\$12,655	\$0	\$0	\$0
(18) Net school generated funds	\$852,460	\$852,460			\$0	
(19) Gains on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
(20) Amortization of capital allocations	\$1,924,528	\$0	\$1,924,528	\$0		\$0
(21) TOTAL REVENUES	\$43,032,374	\$30,299,957	\$6,819,601	\$4,174,654	\$1,589,134	\$149,028
EXPENSES						
(22) Certificated salaries	\$20,181,180	\$19,959,270			\$221,910	\$0
(23) Certificated benefits	\$2,148,240	\$2,130,101			\$18,139	\$0
(24) Uncertificated salaries and wages	\$5,619,245	\$3,467,051	\$1,355,059	\$95,998	\$651,959	\$49,178
(25) Uncertificated benefits	\$1,380,394	\$860,749	\$300,989	\$21,285	\$130,825	\$66,546
(26) SUB - TOTAL	\$29,329,059	\$26,417,171	\$1,656,048	\$117,283	\$1,022,833	\$115,724
(27) Services, contracts & supplies	\$9,885,435	\$3,012,346	\$2,252,498	\$4,047,171	\$540,116	\$33,304
(28) Cost recoveries & charges to programs	\$0	\$0	\$0	\$0	\$0	\$0
(29) Net school generated funds	\$852,460	\$852,460				
Capital and debt services						
Amortization of capital assets						
(30) Supported	\$1,924,528	\$0	\$1,924,528	\$0	\$0	\$0
(31) Unsupported	\$634,319	\$536,554	\$73,568	\$0	\$24,197	\$0
(32) Total Amortization	\$2,558,847	\$536,554	\$1,998,096	\$0	\$24,197	\$0
Interest on capital debt						
(33) Supported	\$1,004,557	\$0	\$1,004,557	\$0	\$0	\$0
(34) Unsupported	\$12,566	\$12,566	\$0	\$0	\$0	\$0
(35) Other interest charges	\$0	\$0	\$0	\$0	\$0	\$0
(36) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
(37) TOTAL EXPENSES	\$43,642,924	\$30,831,097	\$6,911,199	\$4,164,454	\$1,587,146	\$149,028
(38) SURPLUS (DEFICIT) BEFORE EXTRAORDINARY ITEM	(\$610,550)	(\$531,140)	(\$91,598)	\$10,200	\$1,988	\$0

SCHEDULE B to the AFS
ALBERTA EDUCATION REVENUES 2004-2005

	TOTAL
Base Funding	
Early Childhood Services (ECS)	\$660,212
Base Instruction (Gr 1-12)	\$22,301,474
Outreach Programs	\$104,040
Home Education	\$0
Differential Cost Funding *	\$9,787,482
Other Provincial Support	
Institutional Programs	\$0
Regional Consortium (6 boards) and Regional Educational Consulting Services (4 boards)	\$0
Learning Resources Credit	\$0
Federal French Funding	\$46,251
Provincial Priority Targeted Funding	
Class Size Initiative	\$686,735
Student Health Initiative (SHI)	\$0
Alberta Initiative for School Improvement (AISI)	\$557,905
High Speed Networking	\$30,579
Children and Youth with Complex Needs	\$0
Other Alberta Education Revenues (describe): OM 1,446,912, V.C. 60,000, Micr Lic. 5,029, Textbook 75,284, alt french 40,500	\$1,627,725
Total Alberta Education Revenues	\$35,802,403

* Differential Cost Funding is based on distribution formulas designed to address variable cost factors and incremental costs associated with other variables and specific student populations. Included in differential cost funding are allocations for students with severe disabilities, English as a second language students, Francisation and support services for immigrant students, aboriginal students, gifted & talented early childhood services children and those with mild or moderate or severe disabilities, the percentage of the student population experiencing low socio-economic status, small schools by necessity, intra-jurisdiction distances, year to year enrolment fluctuations, small school board administration, schools located in the north, boarding, transportation, stabilization of funding, and cost differences among school jurisdictions for purchasing goods and services.

**SCHEDULE C the AFS
ECS to Grade 12 INSTRUCTION PROGRAMS Expense Details - 2004-2005**

SUB-PROGRAMS & INITIATIVES	ECS to GRADE 12 Instruction						
	Certificated Remuneration	Uncertificated Remuneration	Services, Contracts & Supplies ¹	Learning Resources	Cost Recoveries & Transfers	Other Expenses ²	TOTAL EXPENSES
School Administration & All Instruction Support	\$1,366,536	\$853,238	\$218,132		\$0	\$1,401,580	\$3,839,486
Mild & Moderate Disabilities/Gifted & Talented(ECS-12)	\$201,175	\$1,140,060	\$239,658		\$0		\$1,580,893
ECS Program Unit (PUF)	\$861	\$224,732	\$65,073		\$0		\$290,666
Severe Disabilities (Gr 1-12)	\$1,415,541	\$1,032,783	\$3,286		\$0		\$2,451,610
English as a Second Language	\$11,119	\$0	\$0		\$0		\$11,119
French Language Program & Francisation (all jurisdictions)	\$176,064	\$0	\$0		\$0		\$176,064
First Nations, Metis and Inuit Education(ECS - Gr 12)	\$0	\$0	\$0		\$0		\$0
Home Education	\$0	\$0	\$0		\$0		\$0
Institutional Programs	\$0	\$0	\$0		\$0		\$0
Alberta Initiative for School Improvement	\$277,432	\$106,116	\$170,557	\$0	\$0		\$554,105
Student Health Initiative	\$0	\$0	\$0		\$0		\$0
High Speed Networking			\$0		\$0		\$0
Class Size	\$0	\$0	\$0		\$0		\$0
Children and Youth with Complex Needs(ECS - Gr 12)	\$0	\$0	\$0		\$0		\$0
All Other Student Instruction Expenses(ECS - Gr 12)	\$18,640,643	\$970,871	\$2,099,716	\$215,924	\$0	\$0	\$21,927,154
TOTAL EXPENSES	\$22,089,371	\$4,327,800	\$2,796,422	\$215,924	\$0	\$1,401,580	\$30,831,097

FULL-TIME-EQUIVALENCIES(Board/Contract)	FTE Certificated	FTE Uncertificated
Mild & Moderate Disabilities/Gifted & Talented (ECS - Gr 12)	2.8	53.8
ECS Program Unit (PUF)	0.0	11.8
Severe Disabilities (Gr 1-12)	19.4	44.3

Note 1 Excludes Learning Resources.

Note 2 Includes Net School Generated Funds, Amortization, Interest, and Losses on Disposal of Instruction Program Capital Assets.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMIT FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION - 2004-2005**

TOTAL EXPENSES		\$43,642,924
STEP 1		
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses		
If "Total Net Enrolled Students" are 6,000 and over	= 4%	4.81%
If "Total Net Enrolled Students" are 2,000 and less	= 6%	
<p>The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.</p>		
STEP 2		
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses		
Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES		\$2,099,225
Considerations for Charter Schools and Small School Boards:		
If Charter School , enter \$56,100	\$0	\$0
If School Board , please enter your 04-05 Gr 1- 12 funded enrolment	0	
	\$0	\$0
MAXIMUM EXPENSE LIMIT		\$2,099,225
STEP 3		
Compare maximum expense limit amounts calculated in Step 2 to actual expenses (from Schedule A)		
Actual Board Governance & System Administration expenses		\$1,587,146
PLUS: transfers to Restricted - Operating (Board/System Administration)		\$6,500
LESS: transfers from Restricted - Operating (Board/System Administration)		\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES		\$1,593,646
MAXIMUM EXPENSE LIMIT		\$2,099,225
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT		-\$505,579

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2004-2005**

Unexpended SGF - Opening Balance August 31, 2004 (Note 1)			\$577,929
Source of Net School Generated Funds:			
	Gross SGF	Related Expenses	Net SGF
Fundraising activities	\$1,137,546	\$518,848	\$618,698
Student fees (Non-Instructional) (Note 2)	\$68,950		\$68,950
Donations and grants to schools	\$90,006		\$90,006
Other (describe): Cafateria	\$147,390	\$43,235	\$104,155
Net Additions to SGF	\$1,443,892	\$562,083	\$881,809
Net SGF Available for Discretionary Spending			\$1,459,738
Application of Net School Generated Funds:			
Extra-curricular activities			\$238,583
School beautification			\$43,370
Field Trips			\$111,106
Equipment			\$28,071
Family literacy and other community resources			\$13,649
Other (describe): Athletics, Student Leadership			\$417,681
Net SGF Expended for Discretionary Purposes (Note 3)			\$852,460
Unexpended SGF - Closing Balance August 31, 2005 (Note 4)			\$607,278
<p>School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include fees with respect to instructional supplies or materials collected pursuant to Section 60(2)(j) of the <i>School Act</i>, and any other funds collected at the school but remitted to central office and accounted for by the jurisdiction (facility rentals, capital assets purchases, etc.)</p>			
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2004 where not taken from the finalized 2003-2004 Audited Financial Statements.</p>			
<p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees with respect to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Amounts collected for CEU-related activities are recorded as instruction resource fees, not SGF.</p>			
<p>Note 3 Net SGF Expended for Discretionary Purposes is recorded as revenue and expense in the Statement of Revenues & Expenses.</p>			
<p>Note 4 Unexpended SGF is carried forward to the Statement of Financial Position.</p>			

**SCHEDULE F to the AFS
Operations and Maintenance Program Expenses - 2004-2005**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod./I.M.P. & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$763,282	\$505,526	\$0	\$1,442	\$84,809	\$1,355,059		\$1,355,059
Uncertificated benefits	\$166,052	\$116,487	\$0	\$0	\$18,450	\$300,989		\$300,989
Sub-total Remuneration	\$929,334	\$622,013	\$0	\$1,442	\$103,259	\$1,656,048		\$1,656,048
Contracted Services	\$300,284	\$0	\$0	\$386,467	\$14,597	\$701,348		\$701,348
Supplies	\$103,867	\$176,054	\$0	\$94,055	\$0	\$373,976		\$373,976
Electricity			\$508,853			\$508,853		\$508,853
Natural Gas/Heating Fuel			\$417,456			\$417,456		\$417,456
Sewer and Water			\$105,406			\$105,406		\$105,406
Telecommunications			\$24,019			\$24,019		\$24,019
Insurance					\$121,440	\$121,440		\$121,440
Amortization of capital assets								
Supported							\$1,924,528	\$1,924,528
Unsupported						\$73,568		\$73,568
Total Amortization						\$73,568	\$1,924,528	\$1,998,096
Interest on capital debt								
Supported							\$1,004,557	\$1,004,557
Unsupported				\$0		\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$1,333,485	\$798,067	\$1,055,734	\$481,964	\$239,296	\$3,982,114	\$2,929,085	\$6,911,199
SQUARE METRES								
School Buildings								72,813.5
Non School Buildings								2,311.0
UNCERTIFICATED FTE'S (Board/Contract)	31.6	12.0						

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 - Expensed Block Mod/I.M.P. & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Infrastructure Maintenance Programs (AKA Building Quality Restoration Program) and portable relocations.
 - Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, I.M.P., block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2004-2005
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTEs	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Brent Romanchuk	1.0	\$23,767	\$1,923	\$0			\$25,690	\$19,478
Name	0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:								
Name Doreen Ford	0.9	\$15,094	\$1,601	\$0			\$16,695	\$11,465
Name Darcy Eddleston	0.9	\$11,921	\$3,509	\$0			\$15,430	\$9,918
Name Joyce Stewart	0.1	\$1,573	\$353	\$0			\$1,926	\$241
Name Richard Van Ee	1.0	\$14,888	\$4,313	\$0			\$19,201	\$8,466
Name Larry Bell	1.0	\$17,037	\$4,290	\$0			\$21,327	\$7,371
Name David A. Nelson	0.9	\$12,755	\$3,366	\$0			\$16,121	\$7,129
Name Lucky Hinton	1.0	\$18,389	\$4,337	\$0			\$22,726	\$11,799
Name Ches Spornitz	0.1	\$1,742	\$113	\$0			\$1,855	\$408
Name Dick Haydu	0.1	\$1,198	\$246	\$0			\$1,444	\$92
Name Lana Olsen	1.0	\$14,454	\$2,500	\$0			\$16,954	\$8,045
Name Gail Belanger	1.0	\$15,563	\$3,445	\$0			\$19,008	\$7,710
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Subtotal	9.0	\$148,381	\$29,996	\$0			\$178,377	\$92,122
Superintendent Jim Dalton	1.0	\$119,724	\$9,104	\$0	\$0	\$0	\$128,828	\$10,117
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary Greg Bass	1.0	\$102,186	\$9,035	\$0	\$0	\$0	\$111,221	\$11,921
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer Jens Byrgesen	1.0	\$87,822	\$16,065	\$0	\$0	\$0	\$103,887	\$5,193
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	287.3	\$19,959,270	\$2,130,101	\$0	\$0	\$0	\$22,089,371	
Uncertificated Salaries & Wages	207.0	\$5,383,042	\$1,334,333	\$0	\$0	\$0	\$6,717,375	
TOTALS		\$25,800,425	\$3,528,634	\$0	\$0	\$0	\$29,329,059	

Note: Please refer to completion information on page 15.

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.