

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2005**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Northland School Division No. 61

Legal Name of School Jurisdiction

9809 - 77 Ave. Peace River, AB, T8S 1V2

Mailing Address

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Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTINGThe financial statements and supporting schedules Northland School Division No. 61

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN**Steve Noskey**

Name

"ORIGINAL SIGNED"

Signature

SUPERINTENDENT**Annette Ramrattan**

Name

"ORIGINAL SIGNED"

Signature

SECRETARY TREASURER OR TREASURER**Len Leithead**

Name

"ORIGINAL SIGNED"

Signature

26-Nov-05

Board-approved Release Date

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Auditor's Report

To the Board of Directors of Northland School Division No. 61

I have audited the statement of financial position of the Northland School Division No. 61 as at August 31, 2005 and the statements of revenues and expenses, cash flows, changes in net assets, capital allocations and Schedule G disclosure of salaries and benefits for the year then ended. All other schedules attached to these financial statements are unaudited. These financial statements are the responsibility of the Division's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Division as at August 31, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

“Original Signed By
Fred J. Dunn, FCA”
Auditor General

Edmonton, Alberta
October 21, 2005

STATEMENT OF REVENUES AND EXPENSES

for the Year Ended August 31, 2005

(in dollars)

| | Actual 2005 | Budget 2005 | Actual 2004 |
|--|---------------------|---------------------|----------------------|
| REVENUES | | | |
| Government of Alberta | \$31,753,341 | \$30,102,213 | \$26,871,095 |
| Federal Government and/or First Nations | \$17,112,314 | \$16,887,807 | \$16,565,379 |
| Other Alberta school authorities | \$0 | \$0 | \$0 |
| Out of province authorities | \$0 | \$0 | \$0 |
| Alberta Municipalities (excluding supplementary requisitions) | \$0 | \$0 | \$0 |
| Instruction resource fees | \$0 | \$0 | \$0 |
| Transportation fees | \$0 | \$0 | \$0 |
| Other sales and services | \$378,511 | \$128,495 | \$303,895 |
| Investment income | \$133,957 | \$130,000 | \$124,601 |
| Gifts and donations | \$114,809 | \$10,000 | \$257,098 |
| Rentals of facilities | \$772,674 | \$781,177 | \$755,612 |
| Net school generated funds | \$312,497 | \$565,782 | \$725,019 |
| Gains on disposal of capital assets | \$39,531 | \$0 | \$79,736 |
| Amortization of capital allocations | \$2,373,934 | \$2,276,960 | \$2,375,528 |
| Total Revenues | \$52,991,568 | \$50,882,434 | \$48,057,963 |
| EXPENSES | | | |
| Certificated salaries | \$18,419,852 | \$17,970,759 | \$17,774,076 |
| Certificated benefits | \$4,261,545 | \$4,491,023 | \$4,196,945 |
| Uncertificated salaries and wages | \$9,910,884 | \$9,208,442 | \$8,904,344 |
| Uncertificated benefits | \$2,076,607 | \$2,295,002 | \$1,901,687 |
| Services, contracts and supplies | \$12,057,794 | \$12,277,185 | \$12,168,183 |
| Net school generated funds | \$312,497 | \$565,782 | \$725,019 |
| Capital and debt services | | | |
| Amortization of capital assets | | | |
| Supported | \$2,373,934 | \$2,276,960 | \$2,375,528 |
| Unsupported | \$981,951 | \$1,086,118 | \$991,391 |
| Total Amortization of capital assets | \$3,355,885 | \$3,363,078 | \$3,366,919 |
| Interest on capital debt | | | |
| Supported | \$1,228,900 | \$1,228,900 | \$1,476,209 |
| Unsupported | \$2,908 | \$2,082 | \$1,896 |
| Total Interest on capital debt | \$1,231,808 | \$1,230,982 | \$1,478,105 |
| Other interest charges | \$8,062 | \$7,500 | \$9,020 |
| Losses on disposal of capital assets | \$5,364 | \$0 | \$5,981 |
| Total Expenses | \$51,640,298 | \$51,409,753 | \$50,530,279 |
| SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM | | | |
| | \$1,351,270 | (\$527,319) | (\$2,472,316) |
| Extraordinary Item | \$0 | \$0 | \$0 |
| SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES | \$1,351,270 | (\$527,319) | (\$2,472,316) |

Note: Input "(Restated)" in Budget 2005 and/or Actuals 2004 column headings where comparatives are not taken from the respective finalized 2004-2005 Budget Report and/or finalized 2003-2004 Audited Financial Statements.

STATEMENT OF FINANCIAL POSITION
as at August 31, 2005

(in dollars)

| | 2005 | 2004 |
|--|----------------|---------------|
| ASSETS | | |
| Current assets | | |
| Cash and temporary investments | \$4,882,350 | \$1,848,450 |
| Accounts receivable (net after allowances) | \$7,413,787 | \$9,118,813 |
| Prepaid expenses | \$138,736 | \$204,239 |
| Other current assets | \$88,196 | \$103,040 |
| Total current assets | \$12,523,069 | \$11,274,542 |
| School generated assets | \$312,963 | \$277,622 |
| Trust assets | \$0 | \$0 |
| Long term accounts receivable | \$1,025,581 | \$1,187,650 |
| Long term investments | \$0 | \$0 |
| Capital assets | | |
| Land | \$577,347 | \$577,347 |
| Buildings | \$82,007,555 | |
| Less: accumulated amortization | (\$47,050,757) | \$34,956,798 |
| Equipment | \$9,049,837 | |
| Less: accumulated amortization | (\$7,576,244) | \$1,473,593 |
| Vehicles | \$4,482,563 | |
| Less: accumulated amortization | (\$2,703,230) | \$1,779,333 |
| Total capital assets | \$38,787,071 | \$40,130,261 |
| TOTAL ASSETS | \$52,648,684 | \$52,870,075 |
| LIABILITIES | | |
| Current liabilities | | |
| Bank indebtedness | \$0 | \$0 |
| Accounts payable and accrued liabilities | \$3,898,348 | \$3,853,739 |
| Deferred revenue | \$1,448,104 | \$1,325,245 |
| Deferred capital allocations | \$147,955 | \$404,324 |
| Current portion of all long term debt | \$2,163,680 | \$2,170,400 |
| Total current liabilities | \$7,658,087 | \$7,753,708 |
| School generated liabilities | \$312,963 | \$277,622 |
| Trust liabilities | \$0 | \$0 |
| Employee future benefits liability | \$0 | \$0 |
| Long term payables and accrued liabilities | \$0 | \$0 |
| Long term debt | | |
| Supported: Debentures and other supported debt | \$9,717,039 | \$11,885,514 |
| Less: Current portion of supported debt | (\$2,161,755) | (\$2,168,475) |
| Unsupported: Debentures and Capital Loans | \$17,322 | \$19,247 |
| Capital Leases | \$0 | \$0 |
| Mortgages | \$0 | \$0 |
| Less: Current portion of unsupported debt | (\$1,925) | (\$1,925) |
| Unamortized capital allocations | \$22,413,322 | \$21,762,024 |
| Total long term liabilities | \$30,296,966 | \$31,774,007 |
| TOTAL LIABILITIES | \$37,955,053 | \$39,527,715 |
| NET ASSETS | | |
| Unrestricted net assets | \$2,518,817 | \$1,747,568 |
| Operating Reserves | \$1,695,835 | \$1,459,377 |
| Accumulated Operating Surplus (Deficit) | \$4,214,652 | \$3,206,945 |
| Investment in capital assets | \$6,639,395 | \$6,463,478 |
| Capital Reserves | \$3,839,584 | \$3,671,937 |
| Total Capital Funds | \$10,478,979 | \$10,135,415 |
| Total net assets | \$14,693,631 | \$13,342,360 |
| TOTAL LIABILITIES AND NET ASSETS | \$52,648,684 | \$52,870,075 |

Note: Input "(Restated)" in 2004 column heading where comparatives are not taken from the finalized 2003-2004 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2005
(in dollars)

| | 2005 | 2004 |
|--|----------------------|----------------------|
| CASH FLOWS FROM: | | |
| A. OPERATIONS | | |
| Surplus (deficit) of revenues over expenses for the year | \$1,351,270 | (\$2,472,316) |
| Add (Deduct) items not requiring cash: | | |
| Amortization of capital allocations revenue | (\$2,373,934) | (\$2,375,528) |
| Total amortization expense | \$3,355,885 | \$3,366,919 |
| Gains on disposal of capital assets | (\$39,531) | (\$79,736) |
| Losses on sale of capital assets | \$5,364 | \$5,981 |
| Changes in accrued accounts: | | |
| Accounts receivable | \$1,705,026 | (\$2,029,871) |
| Prepays and other current assets | \$80,347 | \$31,341 |
| Long term accounts receivable | \$162,069 | \$270,644 |
| Long term investments | \$0 | \$0 |
| Payables and accrued liabilities | \$44,609 | \$1,399,071 |
| Deferred revenue | \$122,859 | (\$153,917) |
| Employee future benefit expense (recovery) | \$0 | \$0 |
| Other (describe) | \$0 | \$0 |
| Total sources (uses) of cash from Operations | \$4,413,964 | (\$2,037,412) |
| B. INVESTING ACTIVITIES | | |
| Purchases of capital assets | | |
| Land | \$0 | \$0 |
| Buildings | (\$954,303) | (\$1,525,292) |
| Equipment | (\$704,386) | (\$437,086) |
| Vehicles | (\$380,227) | (\$690,463) |
| Net proceeds from disposal of capital assets | \$60,389 | \$101,416 |
| Other (describe) | \$0 | \$0 |
| Total sources (uses) of cash from Investing activities | (\$1,978,527) | (\$2,551,425) |
| C. FINANCING ACTIVITIES | | |
| Capital allocations | \$600,388 | \$1,200,863 |
| Issue of long term debt | \$0 | \$0 |
| Repayment of long term debt | (\$2,170,400) | (\$2,206,022) |
| Add back: supported portion | \$2,168,475 | \$2,198,052 |
| Other (describe) | \$0 | \$0 |
| Total sources (uses) of cash from Financing activities | \$598,463 | \$1,192,893 |
| Net sources (uses) of cash during year | \$3,033,900 | (\$3,395,944) |
| Cash and temporary investments, net of bank indebtedness, at Aug. 31/04 | \$1,848,450 | \$5,244,394 |
| Cash and temporary investments, net of bank indebtedness, at Aug. 31/05 | \$4,882,350 | \$1,848,450 |

Note: 1 Input "(Restated)" in 2004 column heading where not taken from the finalized 2003-2004 Audited Financial Statements.
2 Cash and temporary investments are net of cash obligations.

**STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2005**

School Jurisdiction 1280

(in dollars)

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
|--|---------------------------------------|------------------------------------|-------------------------------|--|----------------------------------|---------------------|--------------------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|
| | TOTAL NET ASSETS Cols. 2+3+4 | INVESTMENT IN CAPITAL ASSETS | UNRESTRICTED NET ASSETS | TOTAL INTERNALLY RESTRICTED NET ASSETS Cols. 5 to 14 | INTERNALLY RESTRICTED NET ASSETS | | | | | | | | | |
| | | | | | School Based | | Infrastructure | | Board & System Admin. | | Transportation | | External Services | |
| | | | | | Operating Reserves | Capital Reserves | O & M Operating Reserves | Capital Reserves | Operating Reserves | Capital Reserves | Operating Reserves | Capital Reserves | Operating Reserves | Capital Reserves |
| Balance at August 31, 2004 | \$13,342,360 | \$6,463,478 | \$1,747,568 | \$5,131,314 | \$140,006 | \$1,105,851 | \$0 | \$998,806 | \$54,018 | \$429,339 | \$0 | \$382,849 | \$1,265,353 | \$755,092 |
| Prior period adjustments (describe) | | | | | | | | | | | | | | |
| | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Adjusted Balance, Aug. 31, 2004 | \$13,342,360 | \$6,463,478 | \$1,747,568 | \$5,131,314 | \$140,006 | \$1,105,851 | \$0 | \$998,806 | \$54,018 | \$429,339 | \$0 | \$382,849 | \$1,265,353 | \$755,092 |
| Surplus(def) of revenue over expenses | \$1,351,270 | | \$1,351,270 | | | | | | | | | | | |
| Board funded capital transactions | | \$1,182,164 | \$0 | (\$1,182,164) | (\$12,490) | (\$295,799) | \$0 | (\$285,409) | \$0 | (\$274,048) | \$0 | (\$165,054) | \$0 | (\$149,364) |
| Direct credits to net assets | \$0 | \$0 | | | | | | | | | | | | |
| Amortization of capital assets | | (\$3,355,885) | \$3,355,885 | | | | | | | | | | | |
| Amortization of capital allocations | | \$2,373,934 | (\$2,373,934) | | | | | | | | | | | |
| Disposal of unsupported capital assets | \$0 | (\$26,221) | (\$34,167) | \$60,389 | | \$1,250 | | \$53,018 | | \$306 | | \$3,640 | | \$2,175 |
| Disposal of supported capital assets (board funded portion) | \$0 | \$0 | \$0 | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| Debt principal payments (unsupported) | | \$1,925 | (\$1,925) | | | | | | | | | | | |
| Net transfers to operating reserves | | | (\$259,341) | \$259,341 | \$38,699 | | \$0 | | \$0 | | \$0 | | \$220,642 | |
| Net transfers from operating reserves | | | \$10,393 | (\$10,393) | (\$10,393) | | \$0 | | \$0 | | \$0 | | \$0 | |
| Net transfers to capital reserves | | | (\$1,276,932) | \$1,276,932 | | \$293,435 | | \$122,504 | | \$306,154 | | \$262,901 | | \$291,938 |
| Net transfers from capital reserves | | | \$0 | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| Balance at August 31, 2005 | \$14,693,630 | \$6,639,395 | \$2,518,817 | \$5,535,419 | \$155,822 | \$1,104,737 | \$0 | \$888,919 | \$54,018 | \$461,751 | \$0 | \$484,336 | \$1,485,995 | \$899,841 |

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2005
(in dollars)**

| | Deferred Capital Allocations | Unamortized Capital Allocations |
|---|---|--|
| Balance at August 31, 20 | \$404,324 | \$21,762,024 |
| Prior period adjustment | \$0 | \$0 |
| Adjusted balance, August 31, 2004 | \$404,324 | \$21,762,024 |
| Add: | | |
| Capital allocations from: Infrastructure and Transportation-New/Modernization Projects | \$570,270 | |
| Other Government of Alberta | \$0 | |
| Federal Government and/or First Nations | \$0 | |
| Other sources | \$28,862 | |
| Interest earned on provincial government capital allocations | \$1,256 | |
| Other capital grants and donations | \$0 | |
| Proceeds on disposal of supported capital assets | \$0 | |
| Insurance proceeds | \$0 | |
| Donated capital assets (amortizable, at Fair Market Value) | | \$0 |
| Transferred in capital assets (amortizable, at Net Book Value) | | \$0 |
| Current Year Debenture Principal Repayment | | \$2,168,475 |
| Expended capital allocations - current year | (\$856,757) | \$856,757 |
| Less: | | |
| Unamortized Capital Allocation affected by a disposal through transfer out | | \$0 |
| Capital allocations amortized to revenue | | \$2,373,934 |
| Balance at August 31, 2005 | \$147,955 | \$22,413,322 |

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005**

Note 1 Authority

Northland School Division No. 61 delivers education programs under the authority of the School Act, Revised Statutes of Alberta 2000, Chapter S-3 and also operates under the authority of the Northland School Division Act, Chapter N-5, Revised Statutes of Alberta, 2000.

The Division receives block allocations for instruction and support under Regulation 77/2003. The regulation limits funding and expenses for administration. It permits the jurisdiction, within specified limits, to reallocate funding between the instruction and support blocks.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependant on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

(a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Externally restricted non-capital contributions are deferred and recognized as revenue in the year when related expenses are incurred.

Fees for service related to courses and programs are recognized as revenue when such courses and programs are delivered.

Capital allocations from the Province or other agencies are recorded as deferred capital allocations until spent. Once spent, they are transferred to unamortized capital allocations which are amortized to revenue on the same basis as the capital asset acquired with the grant.

Unrestricted donations are recognized as revenue when they are received.

(b) Capital Assets

Capital assets are recorded at cost. The cost less an estimated residual value is amortized over their estimated useful lives on a straight-line basis at the following rates:

| | |
|-----------|---------------|
| Buildings | 5 to 40 years |
| Computers | 5 years |
| Equipment | 5 to 10 years |
| Vehicles | 3 to 6 years |

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005**

Note 2 con't

Computers and related equipment are capitalized, together with other capital assets having a cost in excess of \$5,000. Any capital allocations received for asset additions are amortized over the same period as the related asset.

(c) School Generated Funds

Funds generated from school based activities are included as assets, liabilities, revenues, and expenses of the school jurisdiction because the accountability and control/ownership of these funds rests with the school jurisdiction.

(d) Prepaid Expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

(e) Vacation Pay

Vacation Pay is accrued in the period in which the employee earns the benefit.

(f) Contributed Services

Volunteers assist schools operated by the Division in carrying out certain activities. Because of the difficulty of determining their fair value and of the fact such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

(g) Pension Obligation:

The Division participates in the Local Authorities Pension Plan. In addition, the Division's certificated employees are required to contribute to the Teachers' Retirement Fund. These pension plans are multi-employer defined benefit pension plans that provide pensions for the Division's participating employees, based on years of service and earnings.

Pension costs are disclosed as part of salaries and wages and are comprised of the amount of employer contributions required for its employees during the year, based on rates which are expected to provide for benefits payable under the Local Authorities Pension Plan, and the Province's contributions to the Teachers' Retirement Fund for the Division's certificated employees. The Division's portion of the pension plans deficits or surpluses are not recorded by the Division.

(h) Operating and Capital Reserves:

Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of unrestricted net assets.

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005**

Note 3 Cash and temporary investments

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less.

Note 4 Financial Instruments

The jurisdiction's financial instruments consist of cash, accounts receivable, temporary investments, long term accounts receivable, accounts payable, accrued liabilities, and long-term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, or currency risk arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the Trustees Act.

Note 5 Other Current Assets

Other current assets consist of advances to various hot lunch programs throughout the division.

Note 6 Tuition Fees

Pursuant to agreements, the Minister of Indian and Northern Affairs and certain Indian Bands have agreed to pay to the Board of the Division a per capita share of the annual net operating costs of the Board for each Indian Student enrolled. The calculation of the amount recoverable from the Minister and the Bands is subject to possible future adjustments since all components of the net operating costs must be mutually agreed upon by the Minister or Bands and the Board, as required under the agreements.

Note 7 External services

External services consist of several different departments which do not fit into any of the existing classification on Schedule A. The three major components of external services are housing, school food services, and contracts with First Nations and Provincial funding agencies.

Note 8 Accounts Receivable (Net after allowances)

| | <u>2005</u> | <u>2004</u> |
|------------------------------|---------------------|----------------------|
| Short Term | | |
| Province of Alberta | \$ 2,164,200 | \$ 3,573,214 |
| First Nations | 4,836,081 | 5,156,222 |
| Department of Indian Affairs | 88,197 | 55,076 |
| Other Federal Government | 283,304 | 303,518 |
| Other | <u>42,005</u> | <u>30,783</u> |
| Total Short Term | <u>\$ 7,413,787</u> | <u>\$ 9,118,813</u> |
| Long Term | | |
| First Nations | <u>1,025,581</u> | <u>1,187,650</u> |
| Total Accounts Receivable | <u>\$ 8,439,368</u> | <u>\$ 10,306,463</u> |

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005**

Note 9 Accounts Payable and Accrued Liabilities

| | <u>2005</u> | <u>2004</u> |
|----------------------------|---------------------|---------------------|
| Trade payables | \$ 2,566,297 | \$ 2,460,917 |
| Wage payable accrual | 661,304 | 513,143 |
| Vacation payable | 309,309 | 280,611 |
| Federal Government payable | 291,631 | 401,544 |
| Holdbacks payable | 33,538 | 156,173 |
| Security deposits payable | 36,269 | 41,351 |
| | <u>\$ 3,898,348</u> | <u>\$ 3,853,739</u> |

Note 10 Deferred Revenue

| | <u>2005</u> | <u>2004</u> |
|---|---------------------|---------------------|
| Block IMP funding | \$ 500,498 | \$ 301,480 |
| Operations & Maintenance support | 334,973 | 390,485 |
| 2001-2002 Modernization grant | 154,337 | 263,811 |
| 2000-2001 Modernization grant | - | 53,693 |
| Alberta Initiative for School Improvement | 204,761 | 148,542 |
| Other Provincial Revenue | 153,035 | 81,059 |
| Scholarships | 51,900 | 38,075 |
| Donations | 48,600 | 48,100 |
| | <u>\$ 1,448,104</u> | <u>\$ 1,325,245</u> |

Note 11 Commitments

Lease Obligations

The Division leases certain buildings and office equipment under operating leases.
The future minimum lease payments under operating leases are as follows:

| | |
|------|------------------|
| 2006 | 124,500 |
| 2007 | 84,381 |
| 2008 | 48,416 |
| 2009 | 43,092 |
| 2010 | 1,109 |
| | <u>\$301,498</u> |

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005**

Note 12 Bank Indebtedness

The jurisdiction has negotiated a line of credit in the amount of \$1,500,000 that bears interest at the bank prime rate minus ¼ percent. The line of credit is secured by a security agreement, covering all revenue of the jurisdiction. There was no balance outstanding on the line of credit at August 31, 2005.

Note 13 Long-term Debt

The school division has issued the following debentures to the Alberta Capital Finance Authority (A.C.F.A.) to finance purchase of land, school buildings and some residences having a carrying value of \$35,534,145. The interest rates on these debentures range from 7^{3/4}% to 12%.

| | <u>2005</u> | <u>2004</u> |
|--------------------------------------|---------------------|---------------------|
| Total debentures owing to A.C.F.A. | \$ 9,734,361 | \$ 11,904,761 |
| Less due within one year - Supported | 2,161,755 | 2,168,475 |
| - Unsupported | <u>1,925</u> | <u>1,925</u> |
| | <u>\$ 7,570,681</u> | <u>\$ 9,734,361</u> |

Principal & interest repayments required during each of the next five fiscal years are as follows:

| | Principal | Interest | Total |
|------------------|---------------------|---------------------|----------------------|
| 2005-2006 | \$2,163,680 | \$ 988,502 | \$ 3,152,182 |
| 2006-2007 | 2,041,577 | 741,636 | 2,783,213 |
| 2007-2008 | 1,735,423 | 492,018 | 2,227,441 |
| 2008-2009 | 1,577,826 | 333,308 | 1,911,134 |
| 2009 to maturity | <u>2,215,855</u> | <u>327,744</u> | <u>2,543,599</u> |
| Total | <u>\$ 9,734,361</u> | <u>\$ 2,883,208</u> | <u>\$ 12,617,569</u> |

Principal repayments and interest on the above debentures, with the exception of 5 debentures totaling \$17,322 as at August 31, 2005, (2004 - \$19,247) are funded by Alberta Finance.

Note 14 Pension Costs

The pension expense recorded in these financial statements is equivalent to the Division's annual contributions payable of \$389,011 for the year ended August 31, 2005 (2004 - \$319,811). The Division has also recorded in these financial statements contributions made to Teachers' Retirement Fund in the amount of \$2,305,979 for the year ending August 31, 2005 (2004 - \$2,277,282). Under the terms of the Teachers' Pension Plan Act, the Division does not make pension contributions for certificated staff, these contributions are made by the Alberta Government.

As of December 31, 2004 the Local Authorities Pension Plan reported a deficit of \$1,288,924,000 (2003 deficit of - \$1,453,487,000). At August 31, 2004 the Teachers' Retirement Fund reported a deficit of \$6,691,518,000 (2003 - \$5,995,466,000).

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005**

Note 15 Subsequent Events

Subsequent to August 31, 2005 the Minister of Infrastructure made a funding announcement in respect to new school construction projects in the province. Northland School Division No. 61 was awarded funding for two schools in the amount 12.4 million dollars. One new school will be located at East Prairie at an estimated cost of \$3.3 million and a replacement of an existing school at Peavine at an estimated cost of \$9.1 million

Note 16 Residential Schools

A number of claims have been filed against the Government of Canada. The Division has been named as a third party with the Government in these claims in regards to programs offered by the Division from the early 1960's to the early 1970's. In one of the claims the division has been named as a defendant. The Division has entered into an indemnity agreement in which the Province of Alberta has agreed to indemnify Northland School Division for these claims and related costs incurred.

Note 17 Contingencies

The Division in conduct of its normal activities is a defendant in legal proceedings. While the ultimate outcome of these proceedings cannot be predicted at this time, it is the opinion of the management that adequate provision for these proceedings have been made in the Division's accounts. It is believed that the resolution of the proceedings will not have a material effect on the financial position of the Division, however, should any additional loss result from the resolution of these proceeding, such amounts would be expensed as the related amounts become known to the Division.

Note 18 Budget Amounts

The budget was prepared by the Division's management with Board of Trustees approval given on June 19, 2004. The budget amounts have been adjusted to include contributions made by the Government of Alberta to the Teachers' Retirement Fund for comparative purposes.

Note 19 Economic Dependence on Related Third Party

Northland School Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

Note 20 Presentation of Comparative Information

Certain figures have been reclassified to conform to current year's presentation.

Note 21 Approval of Financial Statements

These financial statements were prepared by management and approved by the Board of Trustees on November 26, 2005.

SCHEDULE A to the AFS

School Jurisdiction Code 1280

ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2004-2005

| REVENUES | TOTAL | ECS to Grade 12 Instruction | Operations and Maintenance of Schools & Maintenance Shops | Transportation | Board & System Admin. | External Services |
|---|--------------|-----------------------------|---|----------------|-----------------------|-------------------|
| (1) Alberta Education Revenues Alberta Infrastructure and Transportation | \$27,321,330 | \$20,803,621 | \$0 | \$2,197,953 | \$1,382,713 | \$2,937,043 |
| (2) Infrastructure Maintenance Program & Portable Relocations support | \$474,802 | \$0 | \$474,802 | | | |
| (3) Regular Operations & Maintenance support | \$2,508,894 | | \$2,508,894 | | | |
| (4) Other support | \$60,000 | \$0 | \$60,000 | | | |
| (5) Total Alberta Infrastructure and Transportation Revenues | \$3,043,696 | \$0 | \$3,043,696 | | | |
| (6) Alberta Finance | \$1,228,900 | | \$1,115,906 | | | \$112,994 |
| (7) Other - Government of Alberta | \$159,415 | \$8,204 | \$0 | \$0 | \$0 | \$151,211 |
| (8) Federal Government and/or First Nations | \$17,112,314 | \$11,068,796 | \$2,430,893 | \$852,994 | \$1,134,584 | \$1,625,047 |
| (9) Other Alberta school authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (10) Out of province authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (11) Alberta municipalities (excl. supplementary requisitions) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (12) Instruction resource fees | \$0 | \$0 | | | | |
| (13) Transportation fees | \$0 | | | \$0 | | |
| (14) Other sales and services | \$378,511 | \$58,909 | \$85,002 | \$3,836 | \$12,252 | \$218,512 |
| (15) Investment income | \$133,957 | \$101,591 | \$0 | \$0 | \$0 | \$32,366 |
| (16) Gifts and donations | \$114,809 | \$107,898 | \$0 | \$0 | | \$6,911 |
| (17) Rentals of facilities | \$772,674 | \$0 | \$11,556 | \$0 | \$0 | \$761,118 |
| (18) Net school generated funds | \$312,497 | \$312,497 | | | \$0 | |
| (19) Gains on disposal of capital assets | \$39,531 | \$3,888 | \$32,833 | \$329 | \$306 | \$2,175 |
| (20) Amortization of capital allocations | \$2,373,934 | \$28,645 | \$2,206,677 | \$0 | | \$138,612 |
| (21) TOTAL REVENUES | \$52,991,568 | \$32,494,049 | \$8,926,563 | \$3,055,112 | \$2,529,855 | \$5,985,989 |
| EXPENSES | | | | | | |
| (22) Certificated salaries | \$18,419,852 | \$16,649,494 | | | \$240,675 | \$1,529,683 |
| (23) Certificated benefits | \$4,261,545 | \$3,861,259 | | | \$52,654 | \$347,632 |
| (24) Uncertificated salaries and wages | \$9,910,884 | \$5,219,591 | \$1,912,746 | \$700,174 | \$884,388 | \$1,193,985 |
| (25) Uncertificated benefits | \$2,076,607 | \$1,145,200 | \$422,224 | \$148,531 | \$177,217 | \$183,435 |
| (26) SUB - TOTAL | \$34,668,888 | \$26,875,544 | \$2,334,970 | \$848,705 | \$1,354,934 | \$3,254,735 |
| (27) Services, contracts & supplies | \$12,057,794 | \$3,423,601 | \$3,429,292 | \$2,095,148 | \$1,101,595 | \$2,008,158 |
| (28) Cost recoveries & charges to programs | \$0 | \$0 | (\$223,253) | \$0 | \$0 | \$223,253 |
| (29) Net school generated funds | \$312,497 | \$312,497 | | | | |
| Capital and debt services | | | | | | |
| Amortization of capital assets | | | | | | |
| (30) Supported | \$2,373,934 | \$28,645 | \$2,206,677 | \$0 | \$0 | \$138,612 |
| (31) Unsupported | \$981,951 | \$289,717 | \$77,625 | \$270,454 | \$106,685 | \$237,470 |
| (32) Total Amortization | \$3,355,885 | \$318,362 | \$2,284,302 | \$270,454 | \$106,685 | \$376,082 |
| Interest on capital debt | | | | | | |
| (33) Supported | \$1,228,900 | \$0 | \$1,115,906 | \$0 | \$0 | \$112,994 |
| (34) Unsupported | \$2,908 | \$0 | \$0 | \$0 | \$0 | \$2,908 |
| (35) Other interest charges | \$8,062 | \$1,554 | \$0 | \$0 | \$6,508 | \$0 |
| (36) Losses on disposal of capital assets | \$5,364 | \$1,293 | \$0 | \$527 | \$2 | \$3,542 |
| (37) TOTAL EXPENSES | \$51,640,298 | \$30,932,851 | \$8,941,217 | \$3,214,834 | \$2,569,724 | \$5,981,672 |
| (38) SURPLUS (DEFICIT) BEFORE EXTRAORDINARY ITEM | \$1,351,270 | \$1,561,198 | (\$14,654) | (\$159,722) | (\$39,869) | \$4,317 |

SCHEDULE B to the AFS
ALBERTA EDUCATION REVENUES 2004-2005

| | TOTAL |
|---|---------------------|
| Base Funding | |
| Early Childhood Services (ECS) | \$758,480 |
| Base Instruction (Gr 1-12) | \$7,584,059 |
| Outreach Programs | \$0 |
| Home Education | \$11,844 |
| Differential Cost Funding * | \$13,289,009 |
| Other Provincial Support | |
| Institutional Programs | \$0 |
| Regional Consortium (6 boards) and Regional Educational Consulting Services (4 boards) | \$0 |
| Learning Resources Credit | \$44,633 |
| Federal French Funding | \$0 |
| Provincial Priority Targeted Funding | |
| Class Size Initiative | \$220,631 |
| Student Health Initiative (SHI) | \$14,420 |
| Alberta Initiative for School Improvement (AISI) | \$280,920 |
| High Speed Networking | \$27,813 |
| Children and Youth with Complex Needs | \$0 |
| Other Alberta Education Revenues (describe): School Food Services, Classroom resources | \$5,089,521 |
| Total Alberta Education Revenues | \$27,321,330 |

* Differential Cost Funding is based on distribution formulas designed to address variable cost factors and incremental costs associated with other variables and specific student populations. Included in differential cost funding are allocations for students with severe disabilities, English as a second language students, Francisation and support services for immigrant students, aboriginal students, gifted & talented early childhood services children and those with mild or moderate or severe disabilities, the percentage of the student population experiencing low socio-economic status, small schools by necessity, intra-jurisdiction distances, year to year enrolment fluctuations, small school board administration, schools located in the north, boarding, transportation, stabilization of funding, and cost differences among school jurisdictions for purchasing goods and services.

**SCHEDULE C the AFS
ECS to Grade 12 INSTRUCTION PROGRAMS Expense Details - 2004-2005**

| SUB-PROGRAMS & INITIATIVES | ECS to GRADE 12 Instruction | | | | | | |
|--|-----------------------------|-----------------------------|---|--------------------|-----------------------------|-----------------------------|---------------------|
| | Certificated Remuneration | Uncertificated Remuneration | Services, Contracts & Supplies ¹ | Learning Resources | Cost Recoveries & Transfers | Other Expenses ² | TOTAL EXPENSES |
| School Administration & All Instruction Support | \$2,662,970 | \$1,135,153 | \$994,325 | | \$0 | \$20,282 | \$4,812,730 |
| Mild & Moderate Disabilities/Gifted & Talented(ECS-12) | \$2,168,428 | \$131,581 | \$0 | | \$0 | | \$2,300,009 |
| ECS Program Unit (PUF) | \$101,224 | \$297,895 | \$65,590 | | \$0 | | \$464,709 |
| Severe Disabilities (Gr 1-12) | \$1,912,036 | \$1,354,223 | \$273,838 | | \$0 | | \$3,540,097 |
| English as a Second Language | \$514,943 | \$137,584 | \$52,850 | | \$0 | | \$705,377 |
| French Language Program & Francisation (all jurisdictions) | \$0 | \$0 | \$0 | | \$0 | | \$0 |
| First Nations, Metis and Inuit Education(ECS - Gr 12) | \$344,410 | \$534,901 | \$178,858 | | \$0 | | \$1,058,169 |
| Home Education | \$0 | \$2,451 | \$30,524 | | \$0 | | \$32,975 |
| Institutional Programs | \$0 | \$0 | \$0 | | \$0 | | \$0 |
| Alberta Initiative for School Improvement | \$72,744 | \$32,654 | \$182,976 | \$0 | \$0 | | \$288,374 |
| Student Health Initiative | \$0 | \$8,058 | \$2,908 | | \$0 | | \$10,966 |
| High Speed Networking | | | \$0 | | \$0 | | \$0 |
| Class Size | \$37,208 | \$0 | \$57,144 | \$0 | \$0 | | \$94,352 |
| Children and Youth with Complex Needs(ECS - Gr 12) | \$0 | \$0 | \$0 | | \$0 | | \$0 |
| All Other Student Instruction Expenses(ECS - Gr 12) | \$12,696,790 | \$2,730,291 | \$1,539,955 | \$44,633 | \$0 | \$300,927 | \$17,625,093 |
| TOTAL EXPENSES | \$20,510,753 | \$6,364,791 | \$3,378,968 | \$44,633 | \$0 | \$321,209 | \$30,932,851 |

| FULL-TIME-EQUIVALENCIES(Board/Contract) | FTE Certificated | FTE Uncertificated |
|--|------------------|--------------------|
| Mild & Moderate Disabilities/Gifted & Talented (ECS - Gr 12) | 29.9 | 6.0 |
| ECS Program Unit (PUF) | 2.1 | 13.3 |
| Severe Disabilities (Gr 1-12) | 28.2 | 41.4 |

Note 1 Excludes Learning Resources.

Note 2 Includes Net School Generated Funds, Amortization, Interest, and Losses on Disposal of Instruction Program Capital Assets.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMIT FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION - 2004-2005**

| | |
|--|---------------------|
| TOTAL EXPENSES | \$51,640,298 |
| STEP 1 | |
| Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses | |
| If "Total Net Enrolled Students" are 6,000 and over = 4% | 5.71% |
| If "Total Net Enrolled Students" are 2,000 and less = 6% | |
| <p>The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.</p> | |
| STEP 2 | |
| Calculate maximum expense limit AMOUNTS for Board and System Administration expenses | |
| Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES | \$2,948,661 |
| Considerations for Charter Schools and Small School Boards: | |
| If Charter School , enter \$56,100 | \$0 |
| If School Board , please enter your 04-05 Gr 1- 12 funded enrolment | 0 |
| | \$0 |
| MAXIMUM EXPENSE LIMIT | \$2,948,661 |
| STEP 3 | |
| Compare maximum expense limit amounts calculated in Step 2 to actual expenses (from Schedule A) | |
| Actual Board Governance & System Administration expenses | \$2,569,724 |
| PLUS: transfers to Restricted - Operating (Board/System Administration) | \$0 |
| LESS: transfers from Restricted - Operating (Board/System Administration) | \$0 |
| TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES | \$2,569,724 |
| MAXIMUM EXPENSE LIMIT | \$2,948,661 |
| ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT | -\$378,937 |

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2004-2005**

| | | | |
|--|---|-------------------------|----------------|
| Unexpended SGF - Opening Balance August 31, 2004 (Note 1) | | | \$277,622 |
| Source of Net School Generated Funds: | | | |
| | Gross SGF | Related Expenses | Net SGF |
| Fundraising activities | \$297,630 | \$223,229 | \$74,401 |
| Student fees (Non-Instructional) (Note 2) | \$0 | | \$0 |
| Donations and grants to schools | \$273,437 | | \$273,437 |
| Other (describe): | \$0 | \$0 | \$0 |
| Net Additions to SGF | \$571,067 | \$223,229 | \$347,838 |
| Net SGF Available for Discretionary Spending | | | \$625,460 |
| Application of Net School Generated Funds: | | | |
| Extra-curricular activities | | | \$218,565 |
| School beautification | | | \$0 |
| Field Trips | | | \$93,822 |
| Equipment | | | \$110 |
| Family literacy and other community resources | | | \$0 |
| Other (describe): | | | \$0 |
| Net SGF Expended for Discretionary Purposes (Note 3) | | | \$312,497 |
| Unexpended SGF - Closing Balance August 31, 2005 (Note 4) | | | \$312,963 |
| <p>School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include fees with respect to instructional supplies or materials collected pursuant to Section 60(2)(j) of the <i>School Act</i>, and any other funds collected at the school but remitted to central office and accounted for by the jurisdiction (facility rentals, capital assets purchases, etc.)</p> | | | |
| Note 1 | Input "(Restated)" beside Balance at August 31, 2004 where not taken from the finalized 2003-2004 Audited Financial Statements. | | |
| Note 2 | Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees with respect to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Amounts collected for CEU-related activities are recorded as instruction resource fees, not SGF. | | |
| Note 3 | Net SGF Expended for Discretionary Purposes is recorded as revenue and expense in the Statement of Revenues & Expenses. | | |
| Note 4 | Unexpended SGF is carried forward to the Statement of Financial Position. | | |

**SCHEDULE F to the AFS
Operations and Maintenance Program Expenses - 2004-2005**

| EXPENSES | Custodial | Maintenance | Utilities and Telecommunications | Expensed Mod./I.M.P. & Portable Relocations | Facility Planning & Operations Administration | SUB-TOTAL Operations & Maintenance | Supported Capital & Debt Services | TOTAL Operations and Maintenance |
|--|-------------|-------------|----------------------------------|---|---|------------------------------------|-----------------------------------|----------------------------------|
| Uncertificated salaries and wages | \$1,186,259 | \$391,712 | \$0 | \$5,554 | \$329,221 | \$1,912,746 | | \$1,912,746 |
| Uncertificated benefits | \$275,726 | \$139,857 | \$0 | \$467 | \$6,174 | \$422,224 | | \$422,224 |
| Sub-total Remuneration | \$1,461,985 | \$531,569 | \$0 | \$6,021 | \$335,395 | \$2,334,970 | | \$2,334,970 |
| Contracted Services | \$9,706 | \$849,578 | \$158,743 | \$709,436 | \$44,935 | \$1,772,398 | | \$1,772,398 |
| Supplies | \$154,684 | \$70,446 | \$0 | \$0 | \$27,828 | \$252,958 | | \$252,958 |
| Electricity | | | \$623,363 | | | \$623,363 | | \$623,363 |
| Natural Gas/Heating Fuel | | | \$625,123 | | | \$625,123 | | \$625,123 |
| Sewer and Water | | | \$58,700 | | | \$58,700 | | \$58,700 |
| Telecommunications | | | \$24,310 | | | \$24,310 | | \$24,310 |
| Insurance | | | | | \$72,440 | \$72,440 | | \$72,440 |
| Amortization of capital assets | | | | | | | | |
| Supported | | | | | | | \$2,206,677 | \$2,206,677 |
| Unsupported | | | | | | \$77,625 | | \$77,625 |
| Total Amortization | | | | | | \$77,625 | \$2,206,677 | \$2,284,302 |
| Interest on capital debt | | | | | | | | |
| Supported | | | | | | | \$1,115,906 | \$1,115,906 |
| Unsupported | | | | \$0 | | \$0 | | \$0 |
| Other interest charges | | | | | | \$0 | | \$0 |
| Losses on disposal of capital assets | | | | | | \$0 | | \$0 |
| Cost recoveries & transfers | | | | | | (\$223,253) | | (\$223,253) |
| TOTAL EXPENSES | \$1,626,375 | \$1,451,593 | \$1,490,239 | \$715,457 | \$480,598 | \$5,618,634 | \$3,322,583 | \$8,941,217 |
| SQUARE METRES | | | | | | | | |
| School Buildings | | | | | | | | 45,584.5 |
| Non School Buildings | | | | | | | | 1,921.3 |
| UNCERTIFICATED FTE'S (Board/Contract) | 38.2 | 14.0 | | | | | | |

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 - Expensed Block Mod/I.M.P. & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Infrastructure Maintenance Programs (AKA Building Quality Restoration Program) and portable relocations.
 - Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, I.M.P., block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2004-2005
(SECTION 148.1 OF THE SCHOOL ACT)**

| | FTEs | Remuneration | Benefits | Allowances | Performance Bonuses | ERIP's / Other | Total | Expenses |
|----------------------------------|-------------|---------------------|--------------------|------------|---------------------|----------------|---------------------|------------------|
| Chairperson: | | | | | | | | |
| Name Steve Noskey | 1.0 | \$37,805 | \$307 | \$0 | | | \$38,112 | \$44,025 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Other Board Members: | | | | | | | | |
| Name as attached | 23.0 | \$94,737 | \$2,094 | \$0 | | | \$96,831 | \$192,996 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Subtotal | 24.0 | \$132,542 | \$2,401 | \$0 | | | \$134,943 | \$237,021 |
| Superintendent Annette Ramrattan | 1.0 | \$129,188 | \$22,196 | \$0 | \$0 | \$0 | \$151,384 | \$26,707 |
| Superintendent | 0.0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Secretary/Treasurer Len Leithead | 1.0 | \$104,480 | \$18,272 | \$0 | \$0 | \$0 | \$122,752 | \$10,624 |
| Secretary/Treasurer | 0.0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Board Secretary | 0.0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Board Secretary | 0.0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Board Treasurer | 0.0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Board Treasurer | 0.0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Certificated Salaries | 259.7 | \$18,290,664 | \$4,239,349 | \$0 | \$0 | \$0 | \$22,530,013 | |
| Uncertificated Salaries & Wages | 286.0 | \$9,673,862 | \$2,055,934 | \$0 | \$0 | \$0 | \$11,729,796 | |
| TOTALS | | \$28,330,736 | \$6,338,152 | \$0 | \$0 | \$0 | \$34,668,888 | |

Note: Please refer to completion information on page 15.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-2003
(SECTION 148.1 OF THE SCHOOL ACT)**

| | FTEs | Remuneration | Benefits | Allowances | Performance Bonuses | ERIP's / Other | Total | Expenses |
|---------------------------|-------------|-----------------|----------------|------------|---------------------|----------------|-----------------|------------------|
| Board of Trustees: | | | | | | | | |
| Chairman | | | | | | | | |
| Name | 0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Name | 0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Name | 0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Board Members: | | | | | | | | |
| Alook, Ivan | 0.83 | \$2,730 | \$20 | \$0 | \$0 | \$0 | \$2,750 | \$4,647 |
| Alook, James | 1 | \$4,151 | \$122 | \$0 | \$0 | \$0 | \$4,273 | \$5,745 |
| Anderson, Dollie | 1 | \$3,315 | \$24 | \$0 | \$0 | \$0 | \$3,339 | \$4,601 |
| Anderson, Joanne | 0.83 | \$5,135 | \$61 | \$0 | \$0 | \$0 | \$5,196 | \$7,900 |
| Bartman, Shelly | 1 | \$4,142 | \$31 | \$0 | \$0 | \$0 | \$4,173 | \$11,986 |
| Belrose, Arlene | 0.17 | \$836 | \$49 | \$0 | \$0 | \$0 | \$885 | \$1,258 |
| Bergen, Ben | 0.66 | \$1,170 | \$9 | \$0 | \$0 | \$0 | \$1,179 | \$1,683 |
| Bissell, Frances | 1 | \$16,711 | \$781 | \$0 | \$0 | \$0 | \$17,492 | \$29,141 |
| Braun, Wilhelm | 0.08 | \$260 | \$2 | \$0 | \$0 | \$0 | \$262 | \$379 |
| Cardinal, Danny | 0.17 | \$260 | \$2 | \$0 | \$0 | \$0 | \$262 | \$547 |
| Cardinal, Julia | 0.17 | \$948 | \$55 | \$0 | \$0 | \$0 | \$1,003 | \$716 |
| Courtorielle, Darlene | 0.17 | \$1,040 | \$60 | \$0 | \$0 | \$0 | \$1,100 | \$1,751 |
| Cunningham, Karen Lee | 1 | \$5,312 | \$117 | \$0 | \$0 | \$0 | \$5,429 | \$8,593 |
| Fabian, Elsie | 1 | \$3,718 | \$29 | \$0 | \$0 | \$0 | \$3,747 | \$10,539 |
| Gambler, Sharon | 0.83 | \$3,315 | \$25 | \$0 | \$0 | \$0 | \$3,340 | \$5,458 |
| Gerbrandt, David | 0.25 | \$520 | \$0 | \$0 | \$0 | \$0 | \$520 | \$214 |
| Gladue, Norman | 0.83 | \$3,185 | \$23 | \$0 | \$0 | \$0 | \$3,208 | \$3,980 |
| Guild, Robin | 1 | \$5,711 | \$152 | \$0 | \$0 | \$0 | \$5,863 | \$10,272 |
| Gullion, Elmer | 0.17 | \$1,170 | \$68 | \$0 | \$0 | \$0 | \$1,238 | \$2,370 |
| Halabisky, Belinda | 0.17 | \$1,226 | \$65 | \$0 | \$0 | \$0 | \$1,291 | \$1,974 |
| Houle, Gary | 0.83 | \$1,950 | \$15 | \$0 | \$0 | \$0 | \$1,965 | \$3,013 |
| Janvier, David | 0.83 | \$2,730 | \$21 | \$0 | \$0 | \$0 | \$2,751 | \$11,066 |
| Lamouche, Hector | 0.83 | \$3,120 | \$23 | \$0 | \$0 | \$0 | \$3,143 | \$5,430 |
| Lamouche, Jesse | 0.83 | \$2,535 | \$19 | \$0 | \$0 | \$0 | \$2,554 | \$2,716 |
| Lehr, Herb | 1 | \$3,250 | \$73 | \$0 | \$0 | \$0 | \$3,323 | \$6,485 |
| McDonald, Billy | 0.17 | \$260 | \$15 | \$0 | \$0 | \$0 | \$275 | \$540 |
| Moberly, Mike | 0.83 | \$1,690 | \$12 | \$0 | \$0 | \$0 | \$1,702 | \$2,918 |
| Nokohoo, George | 0.17 | \$260 | \$2 | \$0 | \$0 | \$0 | \$262 | \$1,677 |
| Peters, Paul | 0.83 | \$2,015 | \$15 | \$0 | \$0 | \$0 | \$2,030 | \$2,704 |
| Rutley, Neil Ernest | 1 | \$1,950 | \$15 | \$0 | \$0 | \$0 | \$1,965 | \$8,378 |
| Shaw, Ken | 0.17 | \$780 | \$45 | \$0 | \$0 | \$0 | \$825 | \$1,501 |
| Supernault, Hilma Doreen | 0.17 | \$1,477 | \$86 | \$0 | \$0 | \$0 | \$1,563 | \$1,866 |
| Taron, Shayne | 1 | \$2,535 | \$18 | \$0 | \$0 | \$0 | \$2,553 | \$4,525 |
| Tremblay, Shirley | 1 | \$2,470 | \$19 | \$0 | \$0 | \$0 | \$2,489 | \$11,112 |
| Voyageur, Claris | 0.83 | \$2,600 | \$19 | \$0 | \$0 | \$0 | \$2,619 | \$14,747 |
| Yellowknee, Roy | 0.17 | \$260 | \$2 | \$0 | \$0 | \$0 | \$262 | \$564 |
| | 0 | | | \$0 | \$0 | \$0 | \$0 | \$0 |
| Totals | 23.0 | \$94,737 | \$2,094 | \$0 | \$0 | \$0 | \$96,831 | \$192,996 |

Notes: Please refer to completion information on page 15.

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

| | |
|-------|---|
| (1) | Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits. |
| (2) | Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below). |
| (3) | Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30. |
| (4) | Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30. |
| (5) | Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements. |
| (6) | Salary must include deferred salary accruals. |
| (7) | Salary includes only payments for services subject to an employer-employee relationship. |
| (8) | Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans. |
| (9) | Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances. |
| (10) | Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective. |
| (10A) | Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment). |
| (11) | Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment. |
| (12) | The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan. |
| (13) | The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions. |
| (13) | A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed. |
| (14) | Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated. |
| (15) | If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately. |