

**AUDITED  
FINANCIAL STATEMENTS  
and Supporting Schedules  
FOR THE YEAR ENDED AUGUST 31, 2005**  
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

**Parkland School Division No. 70**

Legal Name of School Jurisdiction

**4603 48 Street Stony Plain, AB T7Z 2A8**

Mailing Address

**Telephone: 780-963-4010 Fax: 780-963-4169**

Telephone and Fax Numbers

**SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**The financial statements and supporting schedules Parkland School Division No. 70

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

**Board of Trustees Responsibility**

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

**External Auditors**

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

**Declaration of Management and Board Chairman**

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

**BOARD CHAIRMAN**Grace Gruber

Name

"ORIGINAL SIGNED"

Signature

**SUPERINTENDENT**Mary Lynne Campbell

Name

"ORIGINAL SIGNED"

Signature

**SECRETARY TREASURER OR TREASURER**Tom Olson

Name

"ORIGINAL SIGNED"

Signature

6-Dec-05

Board-approved Release Date

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November 18, 2005

## **Auditors' Report**

### **To the Board of Trustees of Parkland School Division No. 70**

We have audited the statement of financial position of **Parkland School Division No. 70** as at August 31, 2005 and the statements of revenue and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school division's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school division as at August 31, 2005 and the results of its operations, cash flows, changes in net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in schedules A through G and notes 10 through 14 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*PricewaterhouseCoopers LLP*

**Chartered Accountants**

**STATEMENT OF FINANCIAL POSITION**  
as at August 31, 2005

(in dollars)

		2005	2004
<b>ASSETS</b>			
Current assets			
Cash and temporary investments		\$6,730,477	\$11,451,169
Accounts receivable (net after allowances)		\$5,004,332	\$2,388,585
Prepaid expenses		\$241,813	\$189,620
Other current assets		\$0	\$0
<b>Total current assets</b>		\$11,976,622	\$14,029,374
School generated assets		\$1,214,137	\$713,330
Trust assets		\$445,686	\$553,027
Long term accounts receivable		\$0	\$0
Long term investments		\$0	\$0
Capital assets			
Land		\$4,205,583	\$4,205,583
Buildings	\$84,108,125		
Less: accumulated amortization	(\$35,636,763)	\$48,471,362	\$41,240,808
Equipment	\$4,814,890		
Less: accumulated amortization	(\$3,787,660)	\$1,027,230	\$746,946
Vehicles	\$861,976		
Less: accumulated amortization	(\$478,552)	\$383,424	\$195,075
<b>Total capital assets</b>		\$54,087,599	\$46,388,412
<b>TOTAL ASSETS</b>		\$67,724,044	\$61,684,143
<b>LIABILITIES</b>			
Current liabilities			
Bank indebtedness		\$0	\$0
Accounts payable and accrued liabilities		\$2,970,158	\$2,934,692
Deferred revenue		\$571,642	\$558,269
Deferred capital allocations		\$390,066	\$2,931,746
Current portion of all long term debt		\$1,692,495	\$1,693,255
<b>Total current liabilities</b>		\$5,624,361	\$8,117,962
School generated liabilities		\$1,214,137	\$713,330
Trust liabilities		\$445,686	\$553,027
Employee future benefits liability		\$0	\$0
Long term payables and accrued liabilities		\$0	
Long term debt			
Supported: Debentures and other supported debt		\$6,205,292	\$7,898,547
Less: Current portion of supported debt		(\$1,692,495)	(\$1,693,255)
Unsupported: Debentures and Capital Loans		\$0	\$0
Capital Leases		\$0	\$0
Mortgages		\$0	\$0
Less: Current portion of unsupported debt		\$0	\$0
Unamortized capital allocations		\$43,005,359	\$33,720,127
<b>Total long term liabilities</b>		\$49,177,979	\$41,191,776
<b>TOTAL LIABILITIES</b>		\$54,802,340	\$49,309,738
<b>NET ASSETS</b>			
Unrestricted net assets		\$3,230,349	\$420,630
Operating Reserves		\$2,472,268	\$4,769,411
Accumulated Operating Surplus (Deficit)		\$5,702,617	\$5,190,041
Investment in capital assets		\$4,876,948	\$4,769,738
Capital Reserves		\$2,342,139	\$2,414,626
Total Capital Funds		\$7,219,087	\$7,184,364
<b>Total net assets</b>		\$12,921,704	\$12,374,405
<b>TOTAL LIABILITIES AND NET ASSETS</b>		\$67,724,044	\$61,684,143

**Note:** Input "(Restated)" in 2004 column heading where comparatives are not taken from the finalized 2003-2004 Audited Financial Statements.

**STATEMENT OF REVENUES AND EXPENSES**

for the Year Ended August 31, 2005

(in dollars)

	Actual 2005	Budget 2005	Actual 2004
<b>REVENUES</b>			
Government of Alberta	\$68,487,053	\$68,304,516	\$66,254,489
Federal Government and/or First Nations	\$1,119,953	\$1,129,387	\$1,318,916
Other Alberta school authorities	\$60,521	\$33,400	\$52,745
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$35,907	\$0	\$31,475
Instruction resource fees	\$1,049,968	\$610,000	\$650,696
Transportation fees	\$114,595	\$124,000	\$115,002
Other sales and services	\$1,451,294	\$193,500	\$441,954
Investment income	\$264,775	\$295,000	\$249,915
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$2,940	\$0	\$2,572
Net school generated funds	\$413,900	\$440,102	\$402,231
Gains on disposal of capital assets	\$72,762	\$0	\$31,942
Amortization of capital allocations	\$1,988,438	\$1,700,908	\$1,807,704
<b>Total Revenues</b>	<b>\$75,062,106</b>	<b>\$72,830,813</b>	<b>\$71,359,641</b>
<b>EXPENSES</b>			
Certificated salaries	\$35,228,969	\$35,305,611	\$33,730,484
Certificated benefits	\$4,052,058	\$4,088,512	\$3,904,474
Uncertificated salaries and wages	\$11,580,405	\$11,059,394	\$10,940,088
Uncertificated benefits	\$2,785,409	\$2,481,062	\$2,639,220
Services, contracts and supplies	\$17,151,582	\$19,275,655	\$16,599,938
Net school generated funds	\$413,900	\$440,102	\$402,231
<b>Capital and debt services</b>			
Amortization of capital assets			
Supported	\$1,988,438	\$1,700,908	\$1,807,704
Unsupported	\$396,322	\$577,276	\$332,133
<b>Total Amortization of capital assets</b>	<b>\$2,384,760</b>	<b>\$2,278,184</b>	<b>\$2,139,837</b>
Interest on capital debt			
Supported	\$762,955	\$865,695	\$959,616
Unsupported	\$0	\$0	\$0
<b>Total Interest on capital debt</b>	<b>\$762,955</b>	<b>\$865,695</b>	<b>\$959,616</b>
Other interest charges	\$0	\$0	
Losses on disposal of capital assets	\$154,769	\$0	\$20,489
<b>Total Expenses</b>	<b>\$74,514,807</b>	<b>\$75,794,215</b>	<b>\$71,336,377</b>
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM</b>			
	\$547,299	(\$2,963,402)	\$23,264
Extraordinary Item	\$0	\$0	\$0
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>\$547,299</b>	<b>(\$2,963,402)</b>	<b>\$23,264</b>

**Note:** Input "(Restated)" in Budget 2005 and/or Actuals 2004 column headings where comparatives are not taken from the respective finalized 2004-2005 Budget Report and/or finalized 2003-2004 Audited Financial Statements.

**STATEMENT OF CASH FLOWS**  
for the Year Ended August 31, 2005

(in dollars)

	2005	2004
<b>CASH FLOWS FROM:</b>		
<b>A. OPERATIONS</b>		
Surplus (deficit) of revenues over expenses for the year	\$547,299	\$23,264
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,988,438)	(\$1,807,704)
Total amortization expense	\$2,384,760	\$2,139,837
Gains on disposal of capital assets	(\$72,762)	(\$31,942)
Losses on sale of capital assets	\$154,769	\$20,489
Changes in accrued accounts:		
Accounts receivable	(\$2,615,747)	(\$268,600)
Prepays and other current assets	(\$52,193)	(\$116,327)
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	\$35,466	\$815,578
Deferred revenue	\$13,373	(\$681,810)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
<b>Total sources (uses) of cash from Operations</b>	<b>(\$1,593,473)</b>	<b>\$92,785</b>
<b>B. INVESTING ACTIVITIES</b>		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$9,719,176)	(\$1,826,443)
Equipment	(\$566,473)	(\$245,755)
Vehicles	(\$249,720)	(\$117,044)
Net proceeds from disposal of capital assets	\$113,261	\$37,143
Other (describe)	\$0	\$0
<b>Total sources (uses) of cash from Investing activities</b>	<b>(\$10,422,108)</b>	<b>(\$2,152,099)</b>
<b>C. FINANCING ACTIVITIES</b>		
Capital allocations	\$7,294,889	\$4,438,314
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$1,693,255)	(\$1,766,713)
Add back: supported portion	\$1,693,255	\$1,766,713
Other (describe)	\$0	\$0
<b>Total sources (uses) of cash from Financing activities</b>	<b>\$7,294,889</b>	<b>\$4,438,314</b>
<b>Net sources (uses) of cash during year</b>	<b>(\$4,720,692)</b>	<b>\$2,379,000</b>
<b>Cash and temporary investments, net of bank indebtedness, at Aug. 31/04</b>	<b>\$11,451,169</b>	<b>\$9,072,169</b>
<b>Cash and temporary investments, net of bank indebtedness, at Aug. 31/05</b>	<b>\$6,730,477</b>	<b>\$11,451,169</b>

**Note:** 1 Input "(Restated)" in 2004 column heading where not taken from the finalized 2003-2004 Audited Financial Statements.  
2 Cash and temporary investments are net of cash obligations.

**STATEMENT OF CHANGES IN NET ASSETS  
for the Year Ended August 31, 2005**

School Jurisdiction 2305

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS Cols. 2+3+4	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL INTERNALLY RESTRICTED NET ASSETS Cols. 5 to 14	INTERNALLY RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Operating Reserves	Capital Reserves	O & M Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
<b>Balance at August 31, 2004</b>	\$12,374,405	\$4,769,738	\$420,630	\$7,184,037	\$3,930,278	\$1,308,046	\$357,373	\$131,322	\$307,582	\$871,416	\$174,178	\$103,842	\$0	\$0
Prior period adjustments (describe)														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Adjusted Balance, Aug. 31, 2004</b>	\$12,374,405	\$4,769,738	\$420,630	\$7,184,037	\$3,930,278	\$1,308,046	\$357,373	\$131,322	\$307,582	\$871,416	\$174,178	\$103,842	\$0	\$0
Surplus(def) of revenue over expenses	\$547,299		\$547,299											
Board funded capital transactions		\$698,801	\$0	(\$698,801)	\$0	(\$500,482)	\$0	(\$29,417)	\$0	(\$168,902)	\$0		\$0	\$0
Direct credits to net assets	\$0	\$0												
Amortization of capital assets		(\$2,384,760)	\$2,384,760											
Amortization of capital allocations		\$1,988,438	(\$1,988,438)											
Disposal of unsupported capital assets	\$0	(\$195,269)	\$82,008	\$113,261		\$2,558		\$203		\$110,500		\$0		\$0
Disposal of supported capital assets (board funded portion)	\$0	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0											
Net transfers to operating reserves			(\$574,935)	\$574,935	\$543,894		\$0		\$31,041		\$0		\$0	
Net transfers from operating reserves			\$2,872,078	(\$2,872,078)	(\$2,771,573)		\$0		\$0		(\$100,505)		\$0	
Net transfers to capital reserves			(\$513,053)	\$513,053		\$332,060		\$71,295		\$78,951		\$30,747		\$0
Net transfers from capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
<b>Balance at August 31, 2005</b>	\$12,921,704	\$4,876,948	\$3,230,349	\$4,814,407	\$1,702,599	\$1,142,182	\$357,373	\$173,403	\$338,623	\$891,965	\$73,673	\$134,589	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS  
(SUPPORTED CAPITAL FINANCING ONLY)  
for the Year Ended August 31, 2005  
(in dollars)**

	<b>Deferred Capital Allocations</b>	<b>Unamortized Capital Allocations</b>
<b>Balance at August 31, 20</b>	\$2,931,746	\$33,720,127
<b>Prior period adjustment</b>	\$0	\$0
<b>Adjusted balance, August 31, 2004</b>	\$2,931,746	\$33,720,127
<b>Add:</b>		
<b>Capital allocations from: Infrastructure and Transportation-New/Modernization Projects</b>	\$5,694,889	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
<b>Interest earned on provincial government capital allocations</b>	\$0	
<b>Other capital grants and donations</b>	\$0	
<b>Proceeds on disposal of supported capital assets</b>	\$1,600,000	
<b>Insurance proceeds</b>	\$0	
<b>Donated capital assets (amortizable, at Fair Market Value)</b>		\$0
<b>Transferred in capital assets (amortizable, at Net Book Value)</b>		\$0
<b>Current Year Debenture Principal Repayment</b>		\$1,693,255
<b>Expended capital allocations - current year</b>	(\$9,836,569)	\$9,836,569
<b>Less:</b>		
<b>Unamortized Capital Allocation affected by a disposal through transfer out</b>		\$256,154
<b>Capital allocations amortized to revenue</b>		\$1,988,438
<b>Balance at August 31, 2005</b>	\$390,066	\$43,005,359



**PARKLAND SCHOOL DIVISION NO. 70**  
Notes to the Financial Statements  
Year Ended August 31, 2005

**1. Authority and Purpose**

Parkland School Division No. 70 delivers education programs under the authority of the School Act, Chapter S3.1, Statutes of Alberta, January 1, 2000.

The School Division receives block allocations for Instruction, Support and Capital purposes under Regulation 77/2003. The Regulation limits funding and expenses for administration. It permits the School Division, within specified limits, to reallocate funding between the instruction and support blocks.

**2. Summary of Significant Accounting Policies**

The financial statements are prepared in accordance with Canadian generally accepted accounting principles and accounting policies consistent with those prescribed by Alberta Education for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations. The financial statements have, in management's opinion, been prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

Revenue Recognition

Revenue from the Provincial and Federal governments for instruction and support is recognized in the year to which they relate.

Instruction and transportation fees are recognized when the services are provided.

Unrestricted contributions are recognized as revenue when received and receivable.

Capital allocations from the province or other agencies are recorded as deferred capital contributions until spent. Once spent, they are transferred to unamortized capital allocations which are amortized to revenue on the same basis as the capital asset acquired by the grant.

School Generated Funds

Funds generated from school based activities are included as assets, liabilities, revenues and expenses of the School Division because the accountability and control/ownership of these funds rests with School Division officials or their appointee(s).

Property and Equipment

Property and equipment are recorded at cost and amortized over their estimated useful lives on a straight line basis at the following rates:

Buildings	2.5% to 4%
Equipment	20%
Vehicles	10% and 20%

**PARKLAND SCHOOL DIVISION NO. 70**  
Notes to the Financial Statements  
Year Ended August 31, 2005

Only property and equipment with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

Contributed Services

Volunteers assist schools operated by the School Division in carrying out certain activities. Because of the difficulty of determining their fair value and of the fact that such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Parkland School Division No. 70 does not make pension contributions for certificated staff.

The School Division participates in the multi-employer pension plan, Local Authorities Pension Plan. At August 31, 2005, the School Division's expense for this pension plan is equivalent to the annual contributions of \$842,177 (2004 - \$722,443).

At December 31, 2004, the Local Authorities Pension Plan reported an actuarial deficiency of \$1,288,924,000 (2003 deficiency of \$1,453,487,000).

Financial Instruments

The School Division's financial instruments consist of cash, accounts receivable, accounts payable and accruals and long-term debt. It is management's opinion that the division is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The School Division has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the Trustees Act.

Reserves

Reserves created by authorization of the Board of Trustees represent allocations for future capital expenditures and future operating expenses. The reserves are established and expended in accordance with terms and conditions established by the Board of Trustees.

**PARKLAND SCHOOL DIVISION NO. 70**  
Notes to the Financial Statements  
Year Ended August 31, 2005

**3. Accounts Receivable**

	<u>2005</u>	<u>2004</u>
Provincial government	\$ 2,664,229	\$ 2,063,971
Federal government/First nations	270,594	182,852
Municipalities	1,604,840	2,896
Other school divisions	21,149	10,515
Other	443,520	128,351
	<b>\$ 5,004,332</b>	<b>\$ 2,388,585</b>

**4. Trust Assets and Liabilities**

	<u>2005</u>	<u>2004</u>
Endowment funds for scholarships	\$ 90,518	\$ 96,105
Deferred salary leave plan	355,168	456,922
	<b>\$ 445,686</b>	<b>\$ 553,027</b>

**5. Property and Equipment**

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Land	\$ 4,205,583	-	\$ 4,205,583	\$ 4,205,583
Buildings	84,108,125	35,636,763	48,471,362	41,240,808
Equipment	4,814,890	3,787,660	1,027,230	746,946
Vehicles	861,976	478,552	383,424	195,075
	<b>\$93,990,574</b>	<b>\$39,902,975</b>	<b>\$54,087,599</b>	<b>\$46,388,412</b>

**6. Accounts Payable**

	<u>2005</u>	<u>2004</u>
Provincial government	\$ 344,455	\$ 447,210
Federal government/First nations	618,419	584,560
Other	2,007,284	1,902,922
	<b>\$ 2,970,158</b>	<b>\$ 2,934,692</b>

**PARKLAND SCHOOL DIVISION NO. 70**  
Notes to the Financial Statements  
Year Ended August 31, 2005

**7. Deferred Revenue**

	<u>2005</u>	<u>2004</u>
Alberta Education	\$ 29,378	\$ 48,823
Alberta Infrastructure	165,690	-
Other	376,574	509,446
	<b>\$ 571,642</b>	<b>\$ 558,269</b>

**8. Deferred Capital Contributions and Unamortized Capital Allocations**

	<u>2005</u>		<u>2004</u>	
	<u>Deferred Capital Contributions</u>	<u>Unamortized Capital Allocations</u>	<u>Deferred Capital Contributions</u>	<u>Unamortized Capital Allocations</u>
Balance, beginning of year	\$ 2,931,746	\$33,720,127	\$ 11,205	\$32,243,345
Government grants (Note 12)	5,694,889	-	4,419,972	-
Interest on government grants	-	-	18,342	-
Proceeds on disposal of supported capital assets	1,600,000	-	-	-
Expended on property and equipment	(9,836,569)	9,836,569	(1,517,773)	1,517,773
Debt retirement (Note 12)	-	1,693,255	-	1,766,713
Unamortized capital allocation affected by a disposal through transfer out	-	(256,154)	-	-
Amortization of capital assets acquired from capital contributions	-	(1,988,438)	-	(1,807,704)
<b>Balance, end of year</b>	<b>\$ 390,066</b>	<b>\$43,005,359</b>	<b>\$ 2,931,746</b>	<b>\$33,720,127</b>

**9. Long-term Debt**

The debenture debt bears interest at rates varying between 6% and 12%. The debenture debt is fully supported by Alberta Finance. The current portion of long-term debt consists entirely of amounts payable by Alberta Finance.

	<u>2005</u>	<u>2004</u>
Debentures	\$ 6,205,292	\$ 7,898,547
Less current portion	1,692,495	1,693,255
	<b>\$ 4,512,797</b>	<b>\$ 6,205,292</b>

**PARKLAND SCHOOL DIVISION NO. 70**  
Notes to the Financial Statements  
Year Ended August 31, 2005

Debenture principle and interest amounts due in each of the next five years are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2006	1,692,495	672,493	2,364,988
2007	1,280,663	479,370	1,760,033
2008	910,240	335,549	1,245,789
2009	658,151	235,651	893,802
2010	505,351	165,916	671,267
2011 and thereafter	1,158,392	240,780	1,399,172
	<u><b>\$ 6,205,292</b></u>	<u><b>\$ 2,129,759</b></u>	<u><b>\$8,335,051</b></u>

Cash interest paid during the year by the School Division was \$865,710 (2004 - \$1,064,824).

**10. School Generated Funds**

	<u>2005</u>	<u>2004</u>
Balance, beginning of year	\$ 713,330	\$ 443,186
Source of Net School Generated Funds (SGF)	914,707	672,375
Net SGF available for discretionary spending	1,628,037	1,115,561
Net Less: net SGF expended for the year	(413,900)	(402,231)
<b>Balance, end of year</b>	<u><b>\$ 1,214,137</b></u>	<u><b>\$ 713,330</b></u>

**11. Reserves**

	<u>Balance, beginning of year</u>	<u>Appropriated during the year</u>	<u>Utilized during the year</u>	<u>Balance, end of year</u>
Operating				
School instructional	\$ 3,930,278	\$ 543,894	\$ 2,771,573	\$ 1,702,599
System administration	307,582	31,041	-	338,623
Operation & maintenance	357,373	-	-	357,373
Transportation	174,178	-	100,505	73,673
	<u><b>4,769,411</b></u>	<u><b>574,935</b></u>	<u><b>2,872,078</b></u>	<u><b>2,472,268</b></u>
Capital				
Land	29,194	-	-	29,194
Buildings	573,960	192,959	108,151	658,768
Equipment	1,603,620	252,490	340,931	1,515,179
Vehicles	207,852	180,865	249,719	138,998
	<u><b>2,414,626</b></u>	<u><b>626,314</b></u>	<u><b>698,801</b></u>	<u><b>2,342,139</b></u>
<b>TOTAL</b>	<u><b>\$ 7,184,037</b></u>	<u><b>\$ 1,201,249</b></u>	<u><b>\$ 3,570,879</b></u>	<u><b>\$ 4,814,407</b></u>

**PARKLAND SCHOOL DIVISION NO. 70**  
Notes to the Financial Statements  
Year Ended August 31, 2005

**12. Allocations from the Province of Alberta**

Allocations from the Province of Alberta are summarized as follows:

	<u>2005</u>	<u>2004</u>
Operating allocations:		
Alberta Education	\$63,643,456	\$57,835,557
Alberta Finance	762,940	959,616
Alberta Infrastructure		
IMP and portable relocation	612,950	1,175,857
Operation & maintenance	3,336,931	6,133,603
Other	130,776	149,856
	<u>68,487,053</u>	<u>66,254,489</u>
Capital allocations:		
Contribution to repayment of debt	1,693,255	1,766,713
Capital contribution	5,694,889	4,419,972
	<u>\$75,875,197</u>	<u>\$72,441,174</u>

**13. Program Expenses**

	<u>2005</u> <u>Budget</u> (Note 18)	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
Early childhood services	1,662,796	1,993,537	2,458,894
Student instruction	54,594,066	52,389,526	48,977,014
Operation and maintenance	9,307,980	9,197,906	9,616,980
Student transportation	6,577,763	6,674,578	6,438,558
Board/system administration	2,607,361	2,731,811	2,415,821
External services	604,147	1,113,549	1,026,879
School generated funds (Note 10)	440,102	413,900	402,231
	<u>\$75,794,215</u>	<u>\$74,514,807</u>	<u>\$71,336,377</u>

**PARKLAND SCHOOL DIVISION NO. 70**

Notes to the Financial Statements

Year Ended August 31, 2005

**14. Disclosure of Salaries and Benefits**

	<u>Number</u>	<u>Salaries and Wages</u>	<u>Benefits and Allowances</u>	<u>Total</u>
Chairman of the board	1	\$ 19,052	\$ 3,849	\$ 22,901
Other board members	6	79,986	11,630	91,616
Superintendent	1	136,560	8,900	145,460
Secretary Treasurer	1	136,479	11,195	147,674
Salaries - Certificated	503	35,092,409	4,043,158	39,135,567
Salaries - Non-certificated	488	11,344,889	2,758,734	14,103,623
	<u>1,000</u>	<u>\$46,809,375</u>	<u>\$ 6,837,466</u>	<u>\$53,646,841</u>

**15. Commitment**

The School Division is committed under non-cancelable operating leases for equipment in the amount of \$99,572 payable over the next year.

**16. Economic Dependence on Related Third Party**

The School Division's primary source of income is from the Alberta Government. The School Division's ability to continue viable operations is dependent on this funding.

**17. Contingencies**

The School Division is a member of the Alberta Local Authorities Reciprocal Insurance Exchange. Under the terms of membership, the School Division could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred will be accounted for as a current transaction in the year the losses are determined.

**18. Budget Amounts**

The budget was prepared by the School Division management with the Board of Trustees approval given on June 15, 2005. A revised budget based on student enrolments at September 30, 2005 is presented in these statements for information purposes only and has not been audited.

SCHEDULE A to the AFS

School Jurisdiction Code 2305

ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2004-2005

REVENUES	TOTAL	ECS to Grade 12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Admin.	External Services
(1) Alberta Education Revenues <b>Alberta Infrastructure and Transportation</b>	\$63,643,456	\$51,924,051	\$2,383,523	\$6,323,780	\$2,492,981	\$519,121
(2) Infrastructure Maintenance Program & Portable Relocations support	\$612,950	\$0	\$612,950			
(3) Regular Operations & Maintenance support	\$3,336,932		\$3,336,932			
(4) Other support	\$0	\$0	\$0			
(5) <b>Total Alberta Infrastructure and Transportation Revenues</b>	\$3,949,882	\$0	\$3,949,882			
(6) Alberta Finance	\$762,940		\$762,940			
(7) Other - Government of Alberta	\$130,776	\$130,776	\$0	\$0		\$0
(8) Federal Government and/or First Nations	\$1,119,953	\$960,203	\$114,952	\$0	\$44,798	\$0
(9) Other Alberta school authorities	\$60,521	\$39,354	\$0	\$21,167	\$0	\$0
(10) Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0
(11) Alberta municipalities (excl. supplementary requisitions)	\$35,907	\$0	\$0	\$0	\$0	\$35,907
(12) Instruction resource fees	\$1,049,968	\$1,049,968				
(13) Transportation fees	\$114,595			\$114,595		
(14) Other sales and services	\$1,451,294	\$664,534	\$74,394	\$94,133	\$59,712	\$558,521
(15) Investment income	\$264,775	\$201,229	\$29,125	\$23,830	\$10,591	\$0
(16) Gifts and donations	\$0	\$0	\$0	\$0		\$0
(17) Rentals of facilities	\$2,940	\$0	\$2,940	\$0	\$0	\$0
(18) Net school generated funds	\$413,900	\$413,900			\$0	
(19) Gains on disposal of capital assets	\$72,762	\$2,559	\$203	\$0	\$70,000	\$0
(20) Amortization of capital allocations	\$1,988,438	\$0	\$1,988,438	\$0		\$0
(21) <b>TOTAL REVENUES</b>	\$75,062,106	\$55,386,574	\$9,306,396	\$6,577,505	\$2,678,082	\$1,113,549
<b>EXPENSES</b>						
(22) Certificated salaries	\$35,228,969	\$34,745,553			\$483,416	\$0
(23) Certificated benefits	\$4,052,058	\$4,021,805			\$30,253	\$0
(24) Uncertificated salaries and wages	\$11,580,405	\$7,462,575	\$2,615,528	\$291,797	\$997,650	\$212,855
(25) Uncertificated benefits	\$2,785,409	\$1,822,900	\$657,960	\$69,129	\$203,019	\$32,401
(26) <b>SUB - TOTAL</b>	\$53,646,841	\$48,052,833	\$3,273,488	\$360,926	\$1,714,338	\$245,256
(27) Services, contracts & supplies	\$16,283,289	\$5,934,338	\$3,344,121	\$6,222,992	\$781,838	\$0
(28) Cost recoveries & charges to programs	\$868,293	\$209,093	(\$274,353)	\$63,346	\$1,914	\$868,293
(29) Net school generated funds	\$413,900	\$413,900				
<b>Capital and debt services</b>						
Amortization of capital assets						
(30) Supported	\$1,988,438	\$0	\$1,988,438	\$0	\$0	\$0
(31) Unsupported	\$396,322	\$185,856	\$100,768	\$30,746	\$78,952	\$0
(32) Total Amortization	\$2,384,760	\$185,856	\$2,089,206	\$30,746	\$78,952	\$0
Interest on capital debt						
(33) Supported	\$762,955	\$0	\$762,955	\$0	\$0	\$0
(34) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0
(35) Other interest charges	\$0	\$0	\$0	\$0	\$0	\$0
(36) Losses on disposal of capital assets	\$154,769	\$0	\$0	\$0	\$154,769	\$0
(37) <b>TOTAL EXPENSES</b>	\$74,514,807	\$54,796,020	\$9,195,417	\$6,678,010	\$2,731,811	\$1,113,549
(38) <b>SURPLUS (DEFICIT) BEFORE EXTRAORDINARY ITEM</b>	\$547,299	\$590,554	\$110,979	(\$100,505)	(\$53,729)	\$0



**SCHEDULE B to the AFS**  
**ALBERTA EDUCATION REVENUES 2004-2005**

	TOTAL
<b>Base Funding</b>	
Early Childhood Services (ECS)	\$1,556,214
Base Instruction (Gr 1-12)	\$43,116,003
Outreach Programs	\$156,060
Home Education	\$17,374
<b>Differential Cost Funding *</b>	<b>\$6,451,650</b>
<b>Other Provincial Support</b>	
Institutional Programs	\$123,111
Regional Consortium (6 boards) and Regional Educational Consulting Services (4 boards)	\$519,121
Learning Resources Credit	\$70,366
<b>Federal French Funding</b>	<b>\$70,531</b>
<b>Provincial Priority Targeted Funding</b>	
Class Size Initiative	\$1,378,313
Student Health Initiative (SHI)	\$40,332
Alberta Initiative for School Improvement (AISI)	\$1,150,173
High Speed Networking	\$45,764
Children and Youth with Complex Needs	\$0
<b>Other Alberta Education Revenues</b> (describe): Transp, O&M, Classroom resources, Videoconferencing, Microsoft rebate	<b>\$8,948,444</b>
<b>Total Alberta Education Revenues</b>	<b>\$63,643,456</b>

\* Differential Cost Funding is based on distribution formulas designed to address variable cost factors and incremental costs associated with other variables and specific student populations. Included in differential cost funding are allocations for students with severe disabilities, English as a second language students, Francisation and support services for immigrant students, aboriginal students, gifted & talented early childhood services children and those with mild or moderate or severe disabilities, the percentage of the student population experiencing low socio-economic status, small schools by necessity, intra-jurisdiction distances, year to year enrolment fluctuations, small school board administration, schools located in the north, boarding, transportation, stabilization of funding, and cost differences among school jurisdictions for purchasing goods and services.

**SCHEDULE C the AFS**  
**ECS to Grade 12 INSTRUCTION PROGRAMS Expense Details - 2004-2005**

SUB-PROGRAMS & INITIATIVES	ECS to GRADE 12 Instruction						
	Certificated Remuneration	Uncertificated Remuneration	Services, Contracts & Supplies <sup>1</sup>	Learning Resources	Cost Recoveries & Transfers	Other Expenses <sup>2</sup>	TOTAL EXPENSES
School Administration & All Instruction Support	\$4,639,031	\$3,544,994	\$1,188,913		(\$51,585)	\$0	\$9,321,353
Mild & Moderate Disabilities/Gifted & Talented(ECS-12)	\$1,303,580	\$1,861,142	\$19,374		\$0		\$3,184,096
ECS Program Unit (PUF)	\$195,515	\$677,302	\$115,995		\$0		\$988,812
Severe Disabilities (Gr 1-12)	\$964,828	\$1,877,036	\$96,447		\$0		\$2,938,311
English as a Second Language	\$14,382	\$2,876	\$1,918		\$0		\$19,176
French Language Program & Francisation (all jurisdictions)	\$52,898	\$10,580	\$7,053		\$0		\$70,531
First Nations, Metis and Inuit Education(ECS - Gr 12)	\$348,075	\$69,615	\$46,410		\$0		\$464,100
Home Education	\$0	\$4,833	\$5,659		\$153		\$10,645
Institutional Programs	\$89,871	\$25,563	\$16,347		\$1,256		\$133,037
Alberta Initiative for School Improvement	\$1,121,123	\$0	\$57,000	\$0	\$0		\$1,178,123
Student Health Initiative	\$0	\$0	\$40,332		\$0		\$40,332
High Speed Networking			\$45,764		\$0		\$45,764
Class Size	\$1,378,313	\$0	\$0	\$0	\$0		\$1,378,313
Children and Youth with Complex Needs(ECS - Gr 12)	\$0	\$0	\$0		\$0		\$0
All Other Student Instruction Expenses(ECS - Gr 12)	\$28,659,742	\$1,208,532	\$1,981,922	\$2,314,207	\$259,268	\$599,756	\$35,023,427
<b>TOTAL EXPENSES</b>	<b>\$38,767,358</b>	<b>\$9,282,473</b>	<b>\$3,623,134</b>	<b>\$2,314,207</b>	<b>\$209,092</b>	<b>\$599,756</b>	<b>\$54,796,020</b>

  

FULL-TIME-EQUIVALENCIES(Board/Contract)	FTE Certificated	FTE Uncertificated
Mild & Moderate Disabilities/Gifted & Talented (ECS - Gr 12)	16.7	73.9
ECS Program Unit (PUF)	2.5	26.9
Severe Disabilities (Gr 1-12)	12.4	74.5

  

**Note 1** Excludes Learning Resources.

**Note 2** Includes Net School Generated Funds, Amortization, Interest, and Losses on Disposal of Instruction Program Capital Assets.

**SCHEDULE D to the AFS  
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMIT FOR  
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION - 2004-2005**

<b>TOTAL EXPENSES</b>		<b>\$74,514,807</b>
<b>STEP 1</b>		
<b>Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses</b>		
If "Total Net Enrolled Students" are 6,000 and over	= 4%	<b>4.00%</b>
If "Total Net Enrolled Students" are 2,000 and less	= 6%	
<p>The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE.                  EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%.                  Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 &amp; less.</p>		
<b>STEP 2</b>		
<b>Calculate maximum expense limit AMOUNTS for Board and System Administration expenses</b>		
Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES		\$2,980,592
<b>Considerations for Charter Schools and Small School Boards:</b>		
If <b>Charter School</b> , enter \$56,100	\$0	\$0
If <b>School Board</b> , please enter your 04-05 Gr 1- 12 funded enrolment	0	
	\$0	\$0
<b>MAXIMUM EXPENSE LIMIT</b>		<b>\$2,980,592</b>
<b>STEP 3</b>		
<b>Compare maximum expense limit amounts calculated in Step 2 to actual expenses (from Schedule A)</b>		
Actual Board Governance & System Administration expenses		\$2,731,811
PLUS: transfers to Restricted - Operating (Board/System Administration)		\$31,041
LESS: transfers from Restricted - Operating (Board/System Administration)		\$0
<b>TOTAL BOARD GOVERNANCE &amp; SYSTEM ADMINISTRATION EXPENSES</b>		<b>\$2,762,852</b>
<b>MAXIMUM EXPENSE LIMIT</b>		<b>\$2,980,592</b>
<b>ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT</b>		<b>-\$217,740</b>

**SCHEDULE E to the AFS  
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2004-2005**

<b>Unexpended SGF - Opening Balance August 31, 2004</b> (Note 1)			\$713,330
<b>Source of Net School Generated Funds:</b>	<b>Gross SGF</b>	<b>Related Expenses</b>	<b>Net SGF</b>
Fundraising activities	\$1,511,478	\$1,169,689	\$341,789
Student fees (Non-Instructional) (Note 2)	\$702,480		\$702,480
Donations and grants to schools	\$2,649		\$2,649
Other (describe): Bank charges, interest, GST rebate, staff act	\$658,370	\$790,581	(\$132,211)
<b>Net Additions to SGF</b>	\$2,874,977	\$1,960,270	\$914,707
<b>Net SGF Available for Discretionary Spending</b>			\$1,628,037
<b>Application of Net School Generated Funds:</b>			
Extra-curricular activities			\$221,243
School beautification			\$19,802
Field Trips			\$85,453
Equipment			\$27,684
Family literacy and other community resources			\$4,139
Other (describe): Recognition, charitable donations, bottled water, coffee supplies			\$55,579
<b>Net SGF Expended for Discretionary Purposes</b> (Note 3)			\$413,900
<b>Unexpended SGF - Closing Balance August 31, 2005</b> (Note 4)			\$1,214,137
<p>School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include fees with respect to instructional supplies or materials collected pursuant to Section 60(2)(j) of the <i>School Act</i>, and any other funds collected at the school but remitted to central office and accounted for by the jurisdiction (facility rentals, capital assets purchases, etc.)</p>			
<b>Note 1</b>	Input "(Restated)" beside Balance at August 31, 2004 where not taken from the finalized 2003-2004 Audited Financial Statements.		
<b>Note 2</b>	Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees with respect to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Amounts collected for CEU-related activities are recorded as instruction resource fees, not SGF.		
<b>Note 3</b>	Net SGF Expended for Discretionary Purposes is recorded as revenue and expense in the Statement of Revenues & Expenses.		
<b>Note 4</b>	Unexpended SGF is carried forward to the Statement of Financial Position.		

**SCHEDULE F to the AFS  
Operations and Maintenance Program Expenses - 2004-2005**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod./I.M.P. & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$1,793,867	\$524,299	\$0	\$0	\$297,362	\$2,615,528		\$2,615,528
Uncertificated benefits	\$462,280	\$131,790	\$0	\$0	\$63,890	\$657,960		\$657,960
<b>Sub-total Remuneration</b>	\$2,256,147	\$656,089	\$0	\$0	\$361,252	\$3,273,488		\$3,273,488
Contracted Services	\$0	\$801,120	\$0	\$612,951	\$20,515	\$1,434,586		\$1,434,586
Supplies	\$132,021	\$410,121	\$0	\$0	\$0	\$542,142		\$542,142
Electricity			\$589,884			\$589,884		\$589,884
Natural Gas/Heating Fuel			\$550,806			\$550,806		\$550,806
Sewer and Water			\$63,445			\$63,445		\$63,445
Telecommunications			\$15,732			\$15,732		\$15,732
Insurance					\$147,526	\$147,526		\$147,526
<b>Amortization of capital assets</b>								
Supported							\$1,988,438	\$1,988,438
Unsupported						\$100,768		\$100,768
<b>Total Amortization</b>						\$100,768	\$1,988,438	\$2,089,206
<b>Interest on capital debt</b>								
Supported							\$762,955	\$762,955
Unsupported				\$0				\$0
<b>Other interest charges</b>						\$0		\$0
<b>Losses on disposal of capital assets</b>						\$0		\$0
<b>Cost recoveries &amp; transfers</b>						(\$274,353)		(\$274,353)
<b>TOTAL EXPENSES</b>	\$2,388,168	\$1,867,330	\$1,219,867	\$612,951	\$529,293	\$6,444,024	\$2,751,393	\$9,195,417
<b>SQUARE METRES</b>								
School Buildings								103,253.3
Non School Buildings								0.0
<b>UNCERTIFICATED FTE'S (Board/Contract)</b>	51.6	13.0						

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
  - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
  - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
  - Expensed Block Mod/I.M.P. & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Infrastructure Maintenance Programs (AKA Building Quality Restoration Program) and portable relocations.
  - Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, I.M.P., block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
  - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS  
DISCLOSURE OF SALARIES AND BENEFITS - 2004-2005  
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTEs	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
<b>Chairperson:</b>								
Name Grace Gruber	1.0	\$19,052	\$3,849	\$0			\$22,901	\$10,616
Name	0.0	\$0	\$0	\$0			\$0	\$0
<b>Other Board Members:</b>								
Name Marie Anstey	1.0	\$12,154	\$4,526	\$0			\$16,680	\$4,909
Name Jeanette Smith	1.0	\$15,124	\$1,756	\$0			\$16,880	\$7,236
Name Sharon Cornelius	1.0	\$12,401	\$468	\$0			\$12,869	\$3,929
Name Judy Kesanko	0.2	\$1,641	\$221	\$0			\$1,862	\$0
Name Kimberly Leenders	0.8	\$10,314	\$340	\$0			\$10,654	\$4,376
Name Sherry Waddle	1.0	\$16,068	\$3,753	\$0			\$19,821	\$6,070
Name Irene Goebel	0.8	\$10,707	\$344	\$0			\$11,051	\$6,168
Name Lori Briggs-Benner	0.2	\$1,577	\$222	\$0			\$1,799	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
<b>Subtotal</b>	<b>7.0</b>	<b>\$99,038</b>	<b>\$15,479</b>	<b>\$0</b>			<b>\$114,517</b>	<b>\$43,304</b>
Superintendent Mary Lynne Campbell	1.0	\$136,560	\$8,900	\$0	\$0	\$0	\$145,460	\$10,205
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Tom Olson	1.0	\$136,479	\$11,195	\$0	\$0	\$0	\$147,674	\$6,440
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	503.0	\$34,904,722	\$4,043,158	\$0		\$187,687	\$39,135,567	
Uncertificated Salaries & Wages	488.0	\$11,246,192	\$2,758,734		\$0	\$98,697	\$14,103,623	
<b>TOTALS</b>		<b>\$46,522,991</b>	<b>\$6,837,466</b>	<b>\$0</b>	<b>\$0</b>	<b>\$286,384</b>	<b>\$53,646,841</b>	

Note: Please refer to completion information on page 15.

**SCHEDULE G1 to the AFS**  
**DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)**  
**COMPLETION INFORMATION**

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	<b>Remuneration</b> includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments <b>EXCEPTING TERMINATION BENEFITS</b> (See #10A below), any other direct cash remuneration <b>EXCEPTING PERFORMANCE PAY</b> (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	<b>Benefits</b> include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	<b>Allowances</b> include all monies paid to an employee as miscellaneous <b>negotiated</b> allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. <b>CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES</b> , as outlined in collective agreements, are included in <b>Remuneration</b> - NOT Allowances.
(10)	<b>Performance Bonuses</b> include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	<b>Other</b> includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	<b>Expenses</b> will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee <b>or on his/her behalf</b> in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.