

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2005
[School Act, Sections 147(2)(a), 148, 151(1) and 276]**

Medicine Hat School District No 76

Legal Name of School Jurisdiction

601 First Avenue SW Medicine Hat, Alberta T1A 4Y7

Mailing Address

403 528-6728 & 403 529-5339

Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules _____
Medicine Hat School District No 76
 (Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

<p>BOARD CHAIRMAN</p> <p><u>Gitta Hashizume</u> Name</p>	<p><u><i>Gitta Hashizume</i></u> Signature</p>
<p>SUPERINTENDENT</p> <p><u>Linda Rossler</u> Name</p>	<p><u><i>Linda Rossler</i></u> Signature</p>
<p>SECRETARY TREASURER OR TREASURER</p> <p><u>Doug Pudwell</u> Name</p>	<p><u><i>[Signature]</i></u> Signature</p>

20-Dec-05
Board-approved Release Date

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AUDITORS' REPORT

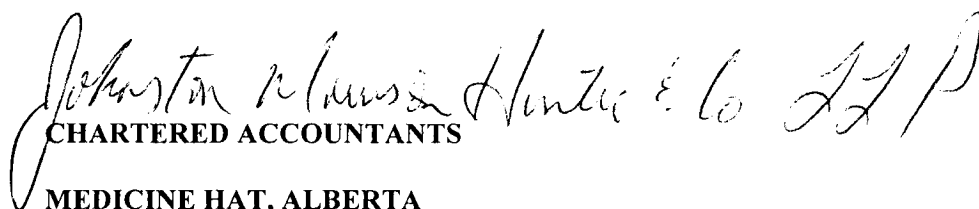
TO THE BOARD OF TRUSTEES MEDICINE HAT SCHOOL DISTRICT NO. 76

We have audited the statement of financial position of the **Medicine Hat School District No. 76** as at August 31, 2005 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2005 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G1 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.


CHARTERED ACCOUNTANTS

MEDICINE HAT, ALBERTA
NOVEMBER 16, 2005

STATEMENT OF FINANCIAL POSITION
as at August 31, 2005

(in dollars)

		2005	2004
ASSETS			
Current assets			
Cash and temporary investments		\$5,620,254	\$4,094,057
Accounts receivable (net after allowances)		\$2,009,287	\$3,402,770
Prepaid expenses		\$187,559	\$207,220
Other current assets		\$662,000	\$490,752
Total current assets		\$8,479,100	\$8,194,799
School generated assets		\$867,218	\$977,582
Trust assets		\$1,389,331	\$1,357,597
Long term accounts receivable		\$0	\$0
Long term investments		\$0	\$0
Capital assets			
Land		\$1,962,982	\$1,962,982
Buildings	\$46,773,126		
Less: accumulated amortization	(\$22,939,514)	\$23,833,612	\$24,772,763
Equipment	\$3,323,744		
Less: accumulated amortization	(\$1,896,896)	\$1,426,848	\$968,702
Vehicles	\$289,194		
Less: accumulated amortization	(\$211,364)	\$77,830	\$41,402
Total capital assets		\$27,301,272	\$27,745,849
TOTAL ASSETS		\$38,036,921	\$38,275,827
LIABILITIES			
Current liabilities			
Bank indebtedness		\$0	\$0
Accounts payable and accrued liabilities		\$1,128,554	\$902,013
Deferred revenue		\$2,324,419	\$1,789,096
Deferred capital allocations		\$634,134	\$728,146
Current portion of all long term debt		\$865,549	\$872,995
Total current liabilities		\$4,952,656	\$4,292,250
School generated liabilities		\$867,218	\$977,582
Trust liabilities		\$1,389,331	\$1,357,597
Employee future benefits liability		\$0	\$0
Long term payables and accrued liabilities		\$0	\$0
Long term debt			
Supported: Debentures and other supported debt		\$4,572,602	\$5,308,252
Less: Current portion of supported debt		(\$694,550)	(\$735,650)
Unsupported: Debentures and Capital Loans		\$0	\$0
Capital Leases		\$663,662	\$577,696
Mortgages		\$0	\$0
Less: Current portion of unsupported debt		(\$170,999)	(\$137,346)
Unamortized capital allocations		\$18,537,030	\$18,717,291
Total long term liabilities		\$25,164,294	\$26,065,423
TOTAL LIABILITIES		\$30,116,950	\$30,357,673
NET ASSETS			
Unrestricted net assets		\$83,439	\$573,270
Operating Reserves		\$2,901,553	\$2,773,586
Accumulated Operating Surplus (Deficit)		\$2,984,991	\$3,346,856
Investment in capital assets		\$3,527,980	\$3,142,612
Capital Reserves		\$1,406,999	\$1,428,686
Total Capital Funds		\$4,934,979	\$4,571,298
Total net assets		\$7,919,971	\$7,918,155
TOTAL LIABILITIES AND NET ASSETS		\$38,036,921	\$38,275,827

Note: Input "(Restated)" in 2004 column heading where comparatives are not taken from the finalized 2003-2004 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31, 2005
(in dollars)

	Actual 2005	Budget 2005	Actual 2004
REVENUES			
Government of Alberta	\$45,091,626	\$45,438,954	\$43,031,247
Federal Government and/or First Nations	\$67,866	\$63,336	\$0
Other Alberta school authorities	\$124,180	\$43,410	\$47,510
Out of province authorities	\$0	\$0	\$110,408
Alberta Municipalities (excluding supplementary requisitions)	\$9,875	\$11,220	\$12,500
Instruction resource fees	\$533,263	\$390,850	\$484,472
Transportation fees	\$0	\$0	\$0
Other sales and services	\$966,335	\$568,773	\$1,126,519
Investment income	\$181,604	\$167,618	\$170,596
Gifts and donations	\$81,940	\$115,000	\$90,886
Rentals of facilities	\$138,819	\$112,000	\$143,058
Net school generated funds	\$1,925,129	\$1,716,163	\$1,777,406
Gains on disposal of capital assets	\$26,210	\$0	\$0
Amortization of capital allocations	\$1,009,961	\$1,021,311	\$1,047,748
Total Revenues	\$50,156,808	\$49,648,635	\$48,042,350
EXPENSES			
Certificated salaries	\$26,073,592	\$26,304,386	\$24,819,051
Certificated benefits	\$3,510,845	\$3,719,516	\$3,052,617
Uncertificated salaries and wages	\$7,430,433	\$6,807,923	\$6,932,757
Uncertificated benefits	\$1,914,756	\$1,806,265	\$1,608,671
Services, contracts and supplies	\$7,389,582	\$7,457,799	\$7,322,921
Net school generated funds	\$1,925,129	\$1,716,163	\$1,777,406
Capital and debt services			
Amortization of capital assets			
Supported	\$1,009,961	\$1,021,311	\$1,047,748
Unsupported	\$323,493	\$237,659	\$268,745
Total Amortization of capital assets	\$1,333,454	\$1,258,970	\$1,316,493
Interest on capital debt			
Supported	\$512,246	\$512,246	\$562,318
Unsupported	\$60,846	\$56,767	\$57,382
Total Interest on capital debt	\$573,092	\$569,013	\$619,700
Other interest charges	\$4,109	\$8,600	\$3,646
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$50,154,992	\$49,648,635	\$47,453,262
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM			
	\$1,816	\$0	\$589,088
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$1,816	\$0	\$589,088

Note: Input "(Restated)" in Budget 2005 and/or Actuals 2004 column headings where comparatives are not taken from the respective finalized 2004-2005 Budget Report and/or finalized 2003-2004 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2005
(in dollars)

	2005	2004
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$1,816	\$589,088
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,009,961)	(\$1,047,748)
Total amortization expense	\$1,333,454	\$1,316,493
Gains on disposal of capital assets	(\$26,210)	\$0
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	\$1,393,483	(\$914,183)
Prepays and other current assets	(\$151,587)	(\$15,798)
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	\$226,541	(\$1,209,875)
Deferred revenue	\$535,323	\$862,561
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$2,302,860	(\$419,462)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$94,049)	(\$75,747)
Equipment	(\$763,391)	(\$282,273)
Vehicles	(\$59,046)	\$0
Net proceeds from disposal of capital assets	\$53,819	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$862,667)	(\$358,020)
C. FINANCING ACTIVITIES		
Capital allocations	\$38	\$10,521
Issue of long term debt	\$0	\$118,710
Repayment of long term debt	(\$649,684)	(\$916,565)
Add back: supported portion	\$735,650	\$768,370
Other (describe) Issue of long term debt	\$0	\$0
Total sources (uses) of cash from Financing activities	\$86,004	(\$18,964)
Net sources (uses) of cash during year	\$1,526,197	(\$796,446)
Cash and temporary investments, net of bank indebtedness, at Aug. 31/04	\$4,094,057	\$4,890,503
Cash and temporary investments, net of bank indebtedness, at Aug. 31/05	\$5,620,254	\$4,094,057

Note: 1 Input "(Restated)" in 2004 column heading where not taken from the finalized 2003-2004 Audited Financial Statements.
2 Cash and temporary investments are net of cash obligations.

**STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2005**
(in dollars)

School Jurisdiction 3050

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS Cols. 2+3+4	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL INTERNALLY RESTRICTED NET ASSETS Cols. 5 to 14	INTERNALLY RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Opera ting Reserves	Capital Reserves	O & M Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2004	\$7,918,155	\$3,142,612	\$573,270	\$4,202,272	\$274,828	\$773,168	\$11,215	\$196,020	\$619,544	\$459,498	\$1,414,954	\$0	\$453,045	\$0
Prior period adjustments (describe)														
Reserve adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2004	\$7,918,155	\$3,142,612	\$573,270	\$4,202,272	\$274,828	\$773,168	\$11,215	\$196,020	\$619,544	\$459,498	\$1,414,954	\$0	\$453,045	\$0
Surplus(def) of revenue over expenses	\$1,816		\$1,816											
Board funded capital transactions		\$504,941	(\$504,941)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Direct credits to net assets	\$0	\$0												
Amortization of capital assets		(\$1,333,454)	\$1,333,454											
Amortization of capital allocations		\$1,009,961	(\$1,009,961)											
Disposal of unsupported capital assets	\$0	\$19,855	(\$19,855)	\$0		\$0		\$0		\$0		\$0		\$0
Disposal of supported capital assets (board funded portion)	\$0	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$184,065	(\$184,065)											
Net transfers to operating reserves			(\$127,967)	\$127,967	\$21,574		\$0		\$0		\$0		\$106,393	
Net transfers from operating reserves			\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Net transfers to capital reserves			(\$109,877)	\$109,877		\$0		\$79,349		\$30,528		\$0		\$0
Net transfers from capital reserves			\$131,564	(\$131,564)		(\$131,564)		\$0		\$0		\$0		\$0
Balance at August 31, 2005	\$7,919,971	\$3,527,980	\$83,439	\$4,308,552	\$296,402	\$641,604	\$11,215	\$275,369	\$619,544	\$490,026	\$1,414,954	\$0	\$559,438	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2005
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 20	\$728,146	\$18,717,291
Prior period adjustment	\$0	\$0
Adjusted balance, August 31, 2004	\$728,146	\$18,717,291
Add:		
Capital allocations from: Infrastructure and Transportation-New/Modernization Projects	\$0	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$38	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (amortizable, at Fair Market Value)		\$0
Transferred in capital assets (amortizable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$735,650
Expended capital allocations - current year	(\$94,050)	\$94,050
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$1,009,961
Balance at August 31, 2005	\$634,134	\$18,537,030

MEDICINE HAT SCHOOL DISTRICT NO. 76

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005**

NOTE 1 AUTHORITY AND PURPOSE

Medicine Hat School District No. 76 delivers education programs under the authority of the School Act, Revised Statutes of Alberta 2000, Chapter S-3. The jurisdiction is exempt from payment of income tax under Section 149 of the Income Tax Act.

The jurisdiction receives instruction and support allocations under Regulation 77/2003. The regulation allows for the setting of conditions and use of grant monies. Medicine Hat School District No. 76 is limited on certain funding allocations and administration expenses.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP). The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgement. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

(a) PREPAID EXPENSES

Certain expenses incurred and paid before the close of the school year are for specific school supplies, and insurance, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses.

(b) INVENTORIES

Inventories are valued at the lower of cost (cost determined on an average basis) and net realizable value.

(c) SCHOOL GENERATED FUNDS

These are funds raised in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenses paid at the school level (e.g. yearbook sales, graduation fees, field trip fees, etc.)

(d) TRUST ASSETS

Trust assets are recorded at cost unless there has been an other than temporary decline in value. At that time, the asset cost is reduced to reflect the fair market value.

MEDICINE HAT SCHOOL DISTRICT NO. 76

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) CAPITAL ASSETS

Capital assets are recorded at cost. Donated assets are recorded at fair market value at the time of the donation. Amortization is recorded on a straight-line basis over the assets' useful lives, at the following rates:

Buildings	40 years
Equipment	5- 10 years
Vehicles	5 years

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

(f) VACATION PAY

Vacation pay is accrued in the period in which the employee earns the benefit.

(g) OPERATING AND CAPITAL RESERVES

Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and capital purposes. Such reserves are appropriations of unrestricted net assets.

(h) REVENUE RECOGNITION

Instruction and Support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions of materials and services that would otherwise have been purchased are recorded at fair market value when a fair market value can be reasonably determined.

Interest earned on trust assets and liabilities is recorded as direct increases in trust assets and liabilities.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with.

Externally restricted capital allocations from the province or other agencies are recorded as deferred capital allocations until the amount is invested in capital assets. Amounts invested representing funded capital assets are then transferred to unamortized capital allocations. Unamortized capital allocations are recognized as amortization of capital allocations revenue in the periods which the related amortization expense of the funded capital asset is recorded.

MEDICINE HAT SCHOOL DISTRICT NO. 76
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(i) PENSIONS

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the jurisdiction does not make pension contributions for certified staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan, and does not report on any unfunded liabilities. The expense for this pension plan is equivalent to the annual contributions of \$285,239 (2004 - \$248,474) for the year ended August 31, 2005. At December 31, 2004, the Local Authorities Pension Plan reported an actuarial deficiency of \$1,288,924,000 (2003 - \$1,453,487,000).

(j) CONTRIBUTED SERVICES

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

(k) FINANCIAL INSTRUMENTS

The jurisdiction's financial instruments consist of cash and temporary investments, accounts receivable, trust assets, accounts payable, accrued liabilities, trust liabilities, and long-term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the School Act and Section 5 of the Trustees Act.

MEDICINE HAT SCHOOL DISTRICT NO. 76

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005

NOTE 3 ACCOUNTS RECEIVABLE

	2005	2004
	\$	\$
Alberta Infrastructure	1,101,789	2,611,272
Alberta Education	370,168	397,355
Alberta Finance	137,749	162,897
Federal government	112,019	77,714
Medicine Hat College	24,567	24,567
Medicine Hat Public Schools' Education Foundation	-	12,209
Other	<u>262,995</u>	<u>116,756</u>
	<u>2,009,287</u>	<u>3,402,770</u>

NOTE 4 OTHER CURRENT ASSETS

	2005	2004
	\$	\$
Inventories	505,433	464,623
Deferred charge – Capital Plan	26,109	26,109
Deferred charge – Flood Expenses	130,438	-
Alberta Capital Finance Authority share	<u>20</u>	<u>20</u>
	<u>662,000</u>	<u>490,752</u>

NOTE 5 CAPITAL ASSETS

Included in capital assets are assets under capital leases as follows:

	COST	ACCUMULATED AMORTIZATION	NET BOOK VALUE	
	\$	\$	2005	2004
	\$	\$	\$	\$
Equipment	<u>1,552,483</u>	<u>1,094,162</u>	<u>458,321</u>	<u>330,379</u>

Capital assets – equipment includes \$299,563 and buildings includes \$94,049 at August 31, 2005 (2004 - \$153,572) of work in progress that is not being amortized.

NOTE 6 BANK INDEBTEDNESS

The jurisdiction has negotiated a line of credit in the amount of \$2,000,000 that bears interest at bank prime rate less 0.25%. This line of credit, which is secured by a borrowing bylaw and a security agreement, covers all revenue of the jurisdiction. There was no balance outstanding on the line of credit at August 31, 2005 (2004 – nil).

MEDICINE HAT SCHOOL DISTRICT NO. 76

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005



NOTE 7 DEFERRED REVENUE

	2005	2004
	\$	\$
Parents As Teachers	--	24,363
Maintenance and Operations	904,722	644,722
Classroom Resource grant	134,321	--
Transportation	410,601	410,601
Infrastructure Maintenance Program	466,812	422,510
Earl Kitchener Capital Rent	191,604	95,802
Technology	70,675	70,675
Alberta Initiative for School Improvement	25,393	80,099
Non-resident student tuition	56,802	32,000
High Speed Networking	23,161	--
Other	<u>40,328</u>	<u>8,324</u>
	<u>2,324,419</u>	<u>1,789,096</u>

NOTE 8 DEFERRED CAPITAL ALLOCATIONS

Deferred capital allocations represent externally-restricted supported capital funds provided for a specific capital purpose that have been received or are receivable by the jurisdictions, but the related expenditure has not yet been made at year-end. These unspent deferred capital allocations are not amortized until the expenditure has been made and it is at that time that the balance is transferred to the unamortized capital allocations account.

	2005	2004
	\$	\$
Balance, beginning of year	728,146	793,372
Allocations received and receivable	--	--
Interest earned on capital allocations	38	10,521
Transfers to unamortized capital allocations (Note 12)	<u>(94,050)</u>	<u>(75,747)</u>
Balance, end of year	<u>634,134</u>	<u>728,146</u>

NOTE 9 SCHOOL GENERATED ASSETS AND LIABILITIES

	2005	2004
	\$	\$
Balance, beginning of year	<u>977,582</u>	<u>847,485</u>
Source of School Generated Funds (SGF)		
SGF for the year	2,001,877	2,086,125
Costs of generating SGF	<u>(187,112)</u>	<u>(178,622)</u>
Net SGF available for the year	<u>1,814,765</u>	<u>1,907,503</u>
Application of Net SGF	2,792,347	2,754,988
Net SGF expended for the year	<u>(1,925,129)</u>	<u>(1,777,406)</u>
Balance, end of year	<u>867,218</u>	<u>977,582</u>

MEDICINE HAT SCHOOL DISTRICT NO. 76

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005

NOTE 10 TRUST ASSETS AND LIABILITIES

These balances represent cash, investments and other assets that are held by the jurisdiction for the following areas:

	MARKET VALUE	COST 2005	COST 2004
	\$	\$	\$
Deferred Salary Leave Plan	37,571	37,571	32,705
Scholarship trusts			
Cash	187,725	187,725	187,610
GIC – effective interest rates of 3.50% - 7.00%, due May 2006 – March 2014	1,074,468	1,012,811	975,056
Interest receivable	10,160	- -	- -
Stocks	245,044	147,724	158,727
Mineral rights	3,500	3,500	3,500
	<u>1,558,468</u>	<u>1,389,331</u>	<u>1,357,598</u>

Market value as advised by an independent source.

NOTE 11 LONG-TERM DEBT

	2005	2004
	\$	\$
Debenture Debt - Alberta Capital Finance Authority 7.375% to 11.625%, due September 2005 to March 2015	4,572,602	5,308,252
Obligations Under Capital Lease 7.41% to 12.64%, due September 2005 to March 2011	<u>663,662</u> 5,236,264	<u>577,696</u> 5,885,948
Portion repayable within one year	(865,549)	(872,996)
	<u>4,370,715</u>	<u>5,012,952</u>

MEDICINE HAT SCHOOL DISTRICT NO. 76

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005

NOTE 13 SUPPLEMENTAL CASH FLOW INFORMATION

	2005	2004
	\$	\$
Interest paid	<u>573,092</u>	<u>619,700</u>

NOTE 14 RELATED PARTY TRANSACTIONS

During the year, the jurisdiction entered into transactions with related parties.

The following transactions are recorded at the exchange amount which represents the amount of consideration paid or received as established and agreed to by related parties:

a) ALBERTA GOVERNMENT DEPARTMENTS

	RECEIVED & RECEIVABLE	DEFERRED NET	REVENUE 2005	REVENUE 2004
	\$	\$	\$	\$
Alberta Education	40,925,883	(102,777)	40,823,106	37,593,806
Alberta Infrastructure	3,595,497	(304,303)	3,291,194	4,642,657
Alberta Capital Finance	512,246	- -	512,246	562,318
Other Alberta Government	<u>440,717</u>	<u>24,363</u>	<u>465,080</u>	<u>232,466</u>
	<u>45,474,343</u>	<u>(382,717)</u>	<u>45,091,626</u>	<u>43,031,247</u>

The school jurisdiction paid \$1,247,896 (2004 - \$1,356,075) in principal and interest on debenture debt to the Alberta Capital Finance Authority.

b) OTHER RELATED PARTY TRANSACTION

The school jurisdiction received \$49,916 (2004 - \$39,833) for maintaining school grounds for the Medicine Hat Catholic Separate Regional Division No. 20 and shared program fees.

The school jurisdiction received \$56,331 (2004 - nil) for shared program fees from Prairie Rose Regional Division No. 6.

The school jurisdiction received \$294,800 (2004 - \$294,800) for maintaining school grounds for the Medicine Hat College. At year-end, \$24,566 is due to the jurisdiction and included in accounts receivable, and is subject to normal trade terms.

The school jurisdiction incurred \$350,000 (2004 - \$300,000) to record its portion of the Student Health Initiative program operated by Palliser Health Region. The jurisdiction received \$10,000 (2004 - nil) from Palliser Health Region for shared program fees.

MEDICINE HAT SCHOOL DISTRICT NO. 76

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005



NOTE 14 RELATED PARTY TRANSACTIONS (CONTINUED)

c) MEDICINE HAT PUBLIC SCHOOL'S EDUCATION FOUNDATION

The jurisdiction has an economic interest in the Medicine Hat Public School's Education Foundation. The Medicine Hat Public School's Education Foundation is a registered public foundation and charity created to solicit, receive and administer funds and property donated for the advancement of Medicine Hat School District No.76. The Foundation is exempt from payment of income tax under Section 149 of the Income Tax Act.

	2005	2004
	\$	\$
Revenue acquired by the Foundation on behalf of the school jurisdiction	85,434	46,376
Operating funds expended to earn revenue on behalf of the school jurisdiction	<u>74,851</u>	<u>25,086</u>
	<u>10,583</u>	<u>21,290</u>

In addition, the school jurisdiction provides certain administrative services and occupancy at no cost to the Foundation.

NOTE 15 ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The Medicine Hat School District No.76 primary source of income is from the Alberta Government. The District's ability to continue viable operations is dependent on this funding.

NOTE 16 CONTINGENCIES

- a) The jurisdiction is a member of a reciprocal insurance exchange called ALAIRE. A portion of the premiums paid each year represents equity contributions to the insurance fund. These payments have been recorded as expenses in the financial statements as the value of equity is subject to liability claims.
- b) The jurisdiction is contingently liable for corporate credit cards issued with a combined authorized credit limit of \$1,240,600 (2004 - \$1,240,600).

NOTE 17 COMMITMENTS

The jurisdiction is committed under leases for certain equipment expiring from September 2005 to September 2011.

Minimum annual lease payments are as follows:

2006	237,926
2007	214,699
2008	197,883
2009	76,847
2010	66,801
2011	52,786

MEDICINE HAT SCHOOL DISTRICT NO. 76

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005**

NOTE 18 BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

NOTE 19 COMPARATIVE FIGURES

The comparative figures have been reclassified where necessary to conform to the 2005 presentation.

NOTE 20 APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by the Board of Trustees.

SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2004-2005

School Jurisdiction Cod 3050

REVENUES	TOTAL	ECS to Grade 12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Admin.	External Services
(1) Alberta Education Revenues	\$40,823,106	\$36,004,890	\$1,668,881	\$1,449,530	\$1,699,805	\$0
Alberta Infrastructure and Transportation						
(2) Infrastructure Maintenance Program & Portable Relocations support	\$590,760	\$0	\$590,760			
(3) Regular Operations & Maintenance support	\$2,700,434		\$2,700,434			
(4) Other support	\$0	\$0	\$0			
(5) Total Alberta Infrastructure and Transportation Revenues	\$3,291,194	\$0	\$3,291,194			
(6) Alberta Finance	\$512,246		\$512,246			\$0
(7) Other - Government of Alberta	\$465,080	\$0	\$7,800	\$0	\$0	\$457,280
(8) Federal Government and/or First Nations	\$67,866	\$66,402	\$1,414	\$0	\$50	\$0
(9) Other Alberta school authorities	\$124,180	\$49,930	\$71,280	\$0	\$2,970	\$0
(10) Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0
(11) Alberta municipalities (excl. supplementary requisitions)	\$9,875	\$0	\$0	\$0	\$0	\$9,875
(12) Instruction resource fees	\$533,263	\$533,263				
(13) Transportation fees	\$0			\$0		
(14) Other sales and services	\$966,335	\$7,931	\$0	\$0	\$27,609	\$930,795
(15) Investment income	\$181,604	\$146,736	\$20,703	\$5,448	\$8,717	
(16) Gifts and donations	\$81,940	\$51,940	\$0	\$0		\$30,000
(17) Rentals of facilities	\$138,819	\$0	\$134,843	\$0	\$3,976	\$0
(18) Net school generated funds	\$1,925,129	\$1,925,129			\$0	
(19) Gains on disposal of capital assets	\$26,210	\$19,855	\$6,355	\$0	\$0	\$0
(20) Amortization of capital allocations	\$1,009,961	\$0	\$1,009,961	\$0		\$0
(21) TOTAL REVENUES	\$50,156,808	\$38,806,076	\$6,724,677	\$1,454,978	\$1,743,127	\$1,427,950
EXPENSES						
(22) Certificated salaries	\$26,073,592	\$25,687,104			\$386,488	\$0
(23) Certificated benefits	\$3,510,845	\$3,481,238			\$29,607	\$0
(24) Uncertificated salaries and wages	\$7,430,433	\$3,991,923	\$2,131,524	\$21,173	\$616,119	\$669,694
(25) Uncertificated benefits	\$1,914,756	\$1,145,114	\$568,288	\$4,009	\$123,906	\$73,439
(26) SUB - TOTAL	\$38,929,626	\$34,305,379	\$2,699,812	\$25,182	\$1,156,120	\$743,133
(27) Services, contracts & supplies	\$7,389,582	\$3,129,698	\$2,265,994	\$974,210	\$552,370	\$467,310
(28) Cost recoveries & charges to programs	\$0	\$0	\$0	\$0	\$0	\$0
(29) Net school generated funds	\$1,925,129	\$1,925,129				
Capital and debt services						
Amortization of capital assets						
(30) Supported	\$1,009,961	\$0	\$1,009,961	\$0	\$0	\$0
(31) Unsupported	\$323,493	\$204,632	\$61,873	\$0	\$30,528	\$26,460
(32) Total Amortization	\$1,333,454	\$204,632	\$1,071,834	\$0	\$30,528	\$26,460
Interest on capital debt						
(33) Supported	\$512,246	\$0	\$512,246	\$0	\$0	\$0
(34) Unsupported	\$60,846	\$52,849	\$7,997	\$0	\$0	\$0
(35) Other interest charges	\$4,109	\$0	\$0	\$0	\$4,109	\$0
(36) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
(37) TOTAL EXPENSES	\$50,154,992	\$39,617,687	\$6,557,883	\$999,392	\$1,743,127	\$1,236,903
(38) SURPLUS (DEFICIT) BEFORE EXTRAORDINARY ITEM	\$1,816	(\$811,611)	\$166,794	\$455,586	\$0	\$191,047

SCHEDULE B to the AFS
ALBERTA EDUCATION REVENUES 2004-2005

	TOTAL
Base Funding	
Early Childhood Services (ECS)	\$1,218,662
Base Instruction (Gr 1-12)	\$28,635,998
Outreach Programs	\$208,080
Home Education	\$2,482
	\$6,762,456
Differential Cost Funding *	
Other Provincial Support	
Institutional Programs	\$0
Regional Consortium (6 boards) and Regional Educational Consulting Services (4 boards)	\$0
Learning Resources Credit	\$34,449
	\$64,185
Federal French Funding	
Provincial Priority Targeted Funding	
Class Size Initiative	\$971,759
Student Health Initiative (SHI)	\$350,000
Alberta Initiative for School Improvement (AISi)	\$820,258
High Speed Networking	\$85,896
Children and Youth with Complex Needs	\$0
Other Alberta Education Revenues (describe): PO & M	\$1,668,881
Total Alberta Education Revenues	\$40,823,106

- * Differential Cost Funding is based on distribution formulas designed to address variable cost factors and incremental costs associated with other variables and specific student populations. Included in differential cost funding are allocations for students with severe disabilities, English as a second language students, Francisation and support services for immigrant students, aboriginal students, gifted & talented early childhood services children and those with mild or moderate or severe disabilities, the percentage of the student population experiencing low socio-economic status, small schools by necessity, intra-jurisdiction distances, year to year enrolment fluctuations, small school board administration, schools located in the north, boarding, transportation, stabilization of funding, and cost differences among school jurisdictions for purchasing goods and services.

**SCHEDULE C the AFS
ECS to Grade 12 INSTRUCTION PROGRAMS Expense Details - 2004-2005**

SUB-PROGRAMS & INITIATIVES	ECS to GRADE 12 Instruction						
	Certificated Remuneration	Uncertificated Remuneration	Services, Contracts & Supplies ¹	Learning Resources	Cost Recoveries & Transfers	Other Expenses ²	TOTAL EXPENSES
School Administration & All Instruction Support	\$3,674,225	\$1,834,228	\$400,894		\$0	\$6,599	\$5,915,946
Mild & Moderate Disabilities/Gifted & Talented (ECS-12)	\$1,994,490	\$214,523	\$100,118		\$0		\$2,309,131
ECS Program Unit (PUF)	\$296,773	\$664,029	\$395,492		\$0		\$1,356,294
Severe Disabilities (Gr 1-12)	\$743,485	\$1,293,852	\$96,779		\$0		\$2,134,116
English as a Second Language	\$66,769	\$0	\$632		\$0		\$67,401
French Language Program & Francisation (all jurisdictions)	\$841,866	\$47,102	\$14,183		\$0		\$903,151
First Nations, Metis and Inuit Education (ECS - Gr 12)	\$69,133	\$656	\$28,122		\$0		\$97,911
Home Education	\$0	\$0	\$2,235		\$0		\$2,235
Institutional Programs	\$0	\$0	\$0		\$0		\$0
Alberta Initiative for School Improvement	\$679,222	\$73,991	\$67,045	\$0	\$0		\$820,258
Student Health Initiative	\$0	\$0	\$350,000		\$0		\$350,000
High Speed Networking			\$85,896		\$0		\$85,896
Class Size	\$971,759	\$0	\$0	\$0	\$0		\$971,759
Children and Youth with Complex Needs (ECS - Gr 12)	\$0	\$0	\$0		\$0		\$0
All Other Student Instruction Expenses (ECS - Gr 12)	\$19,842,889	\$1,008,656	\$1,659,051	\$0	\$0	\$0	\$24,603,589
TOTAL EXPENSES	\$29,180,611	\$5,137,037	\$3,200,447	\$0	\$0	\$6,599	\$39,617,687

FULL-TIME-EQUIVALENCIES (Board/Contract)	FTE Certificated	FTE Uncertificated
Mild & Moderate Disabilities/Gifted & Talented (ECS - Gr 12)	32.5	12.9
ECS Program Unit (PUF)	4.0	25.7
Severe Disabilities (Gr 1-12)	27.8	55.7

Note 1 Excludes Learning Resources.

Note 2 Includes Net School Generated Funds, Amortization, Interest, and Losses on Disposal of Instruction Program Capital Assets

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMIT FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION - 2004-2005**

TOTAL EXPENSES	\$50,154,992
STEP 1	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and over = 4%	4.00%
If "Total Net Enrolled Students" are 2,000 and less = 6%	
<p>The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.</p>	
STEP 2	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES	\$2,006,200
Considerations for Charter Schools and Small School Boards:	
If Charter School, enter \$56,100	\$0
If School Board, please enter your 04-05 Gr 1- 12 funded enrolment	0
	\$0
MAXIMUM EXPENSE LIMIT	\$2,006,200
STEP 3	
Compare maximum expense limit amounts calculated in Step 2 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,743,127
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,743,127
MAXIMUM EXPENSE LIMIT	\$2,006,200
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$263,073

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2004-2005**

Unexpended SGF - Opening Balance August 31, 2004 (Note 1) \$977,582

Source of Net School Generated Funds:

	Gross SGF	Related Expenses	Net SGF
Fundraising activities	\$313,462	\$187,112	\$126,350
Student fees (Non-Instructional) (Note 2)	\$1,631,065		\$1,631,065
Donations and grants to schools	\$37,222		\$37,222
Other (describe):	\$20,128	\$0	\$20,128
Net Additions to SGF	\$2,001,877	\$187,112	\$1,814,765

Net SGF Available for Discretionary Spending \$2,792,347

Application of Net School Generated Funds:

Extra-curricular activities	\$1,751,165
School beautification	\$0
Field Trips	\$0
Equipment	\$134,331
Family literacy and other community resources	\$17,071
Other (describe):	\$22,562

Net SGF Expended for Discretionary Purposes (Note 3) \$1,925,129

Unexpended SGF - Closing Balance August 31, 2005 (Note 4) \$867,218

School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include fees with respect to instructional supplies or materials collected pursuant to Section 60(2)(j) of the *School Act*, and any other funds collected at the school but remitted to central office and accounted for by the jurisdiction (facility rentals, capital assets purchases, etc.)

Note 1 Input "(Restated)" beside Balance at August 31, 2004 where not taken from the finalized 2003-2004 Audited Financial Statements.

Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees with respect to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Amounts collected for CEU-related activities are recorded as instruction resource fees, not SGF.

Note 3 Net SGF Expended for Discretionary Purposes is recorded as revenue and expense in the Statement of Revenues & Expenses.

Note 4 Unexpended SGF is carried forward to the Statement of Financial Position.

**SCHEDULE F to the AFS
Operations and Maintenance Program Expenses - 2004-2005**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod./I.M.P. & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$1,593,586	\$455,294	\$0	\$0	\$82,644	\$2,131,524		\$2,131,524
Uncertificated benefits	\$458,220	\$101,025	\$0	\$0	\$9,043	\$568,288		\$568,288
Sub-total Remuneration	\$2,051,806	\$556,319	\$0	\$0	\$91,687	\$2,699,812		\$2,699,812
Contracted Services	\$0	\$199,956	\$33,583	\$590,760	\$0	\$824,299		\$824,299
Supplies	\$116,897	\$287,960	\$0	\$0	\$1,656	\$406,513		\$406,513
Electricity			\$568,924			\$568,924		\$568,924
Natural Gas/Heating Fuel			\$263,512			\$263,512		\$263,512
Sewer and Water			\$143,091			\$143,091		\$143,091
Telecommunications			\$8,471			\$8,471		\$8,471
Insurance					\$51,184	\$51,184		\$51,184
Amortization of capital assets								
Supported							\$1,009,961	\$1,009,961
Unsupported						\$61,873		\$61,873
Total Amortization						\$61,873	\$1,009,961	\$1,071,834
Interest on capital debt								
Supported							\$512,246	\$512,246
Unsupported				\$0		\$7,997		\$7,997
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$2,168,703	\$1,044,235	\$1,017,581	\$590,760	\$144,527	\$5,035,676	\$1,522,207	\$6,557,883
SQUARE METRES								
School Buildings								92,834.0
Non School Buildings								2,948.0
UNCERTIFICATED FTE'S (Board/Contract)	45.3	7.1						

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 - Expensed Block Mod/I.M.P. & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Infrastructure Maintenance Programs (AKA Building Quality Restoration Program) and portable relocations.
 - Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, I.M.P., block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2004-2005
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTEs	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name								
Gitta Hashizumi	1.0	\$17,619	\$699	\$0			\$18,318	\$10,055
Name	0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:								
Name								
Greg Bender	1.0	\$15,470	\$1,665	\$0			\$17,135	\$7,695
Name								
Deborah Forbes	1.0	\$15,045	\$1,644	\$0			\$16,689	\$6,886
Name								
Terry Riley	0.9	\$14,900	\$2,128	\$0			\$17,028	\$11,720
Name								
Roy Wilson	1.0	\$17,103	\$3	\$0			\$17,106	\$10,030
Name								
Karen Charlton	0.1	\$2,122	\$76	\$0			\$2,198	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Subtotal	5.0	\$82,259	\$6,215	\$0			\$88,474	\$46,386
Superintendent	1.0	\$132,229	\$9,745	\$0	\$0	\$0	\$141,974	\$15,263
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer	1.0	\$122,162	\$19,680	\$0	\$0	\$0	\$141,842	\$12,674
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	369.3	\$25,941,363	\$3,501,100	\$0	\$0	\$0	\$29,442,463	
Uncertificated Salaries & Wages	229.6	\$7,226,012	\$1,888,861	\$0	\$0	\$0	\$9,114,873	
TOTALS		\$33,504,025	\$5,425,601	\$0	\$0	\$0	\$38,929,626	

Note: Please refer to completion information on page 15.

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.