

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2005**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Greater St. Albert Catholic Regional Division No. 29

Legal Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Greater St. Albert Catholic Regional Division No. 29

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Mr. David Caron

Name

"Original signed"

Signature

SUPERINTENDENT

Mr. Jerry Zimmer

Name

"Original signed"

Signature

SECRETARY TREASURER OR TREASURER

Mr. Al Summers

Name

"Original signed"

Signature

28-Nov-05

Board-approved Release Date

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Auditors' Report

To the Board of Trustees of
Greater St. Albert Catholic Regional Division No. 29

We have audited the statement of financial position of the Greater St. Albert Catholic Regional Division No. 29 as at August 31, 2005, and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the Division's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Division as at August 31, 2005, and the results of its operations, cash flows, changes in net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Deloitte & Touche LLP

Chartered Accountants

October 21, 2005

STATEMENT OF FINANCIAL POSITION
as at August 31, 2005

(in dollars)

	2005	2004 Restated
ASSETS		
Current assets		
Cash and temporary investments	\$565,065	\$487,115
Accounts receivable (net after allowances)	\$2,499,573	\$2,578,606
Prepaid expenses	\$502,065	\$550,117
Other current assets	\$0	\$0
Total current assets	\$3,566,703	\$3,615,838
School generated assets	\$974,575	\$1,067,520
Trust assets	\$320,948	\$314,827
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Capital assets		
Land	\$1,396,416	\$1,396,416
Buildings	\$60,306,902	
Less: accumulated amortization	(\$27,657,843)	\$32,649,059
Equipment	\$2,496,964	
Less: accumulated amortization	(\$1,720,794)	\$776,170
Vehicles	\$209,290	
Less: accumulated amortization	(\$129,306)	\$79,984
Total capital assets	\$34,901,629	\$36,801,710
TOTAL ASSETS	\$39,763,855	\$41,799,895
LIABILITIES		
Current liabilities		
Bank indebtedness	\$1,326,048	\$1,372,482
Accounts payable and accrued liabilities	\$1,923,977	\$2,083,124
Deferred revenue	\$587,115	\$527,137
Deferred capital allocations	\$0	\$0
Current portion of all long term debt	\$1,290,932	\$1,384,468
Total current liabilities	\$5,128,072	\$5,367,211
School generated liabilities	\$974,575	\$1,067,520
Trust liabilities	\$320,948	\$314,827
Employee future benefits liability	\$0	\$0
Long term payables and accrued liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$12,392,293	\$13,694,762
Less: Current portion of supported debt	(\$1,208,932)	(\$1,302,468)
Unsupported: Debentures and Capital Loans	\$196,000	\$278,000
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	(\$82,000)	(\$82,000)
Unamortized capital allocations	\$16,478,409	\$16,716,081
Total long term liabilities	\$29,071,293	\$30,686,722
TOTAL LIABILITIES	\$34,199,365	\$36,053,933
NET ASSETS		
Unrestricted net assets	(\$1,271,629)	(\$1,368,097)
Operating Reserves	\$0	\$0
Accumulated Operating Surplus (Deficit)	(\$1,271,629)	(\$1,368,097)
Investment in capital assets	\$5,834,927	\$6,112,867
Capital Reserves	\$1,001,192	\$1,001,192
Total Capital Funds	\$6,836,119	\$7,114,059
Total net assets	\$5,564,490	\$5,745,962
TOTAL LIABILITIES AND NET ASSETS	\$39,763,855	\$41,799,895

Note: Input "(Restated)" in 2004 column heading where comparatives are not taken from the finalized 2003-2004 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES

for the Year Ended August 31, 2005

(in dollars)

	Actual 2005	Budget 2005	Actual 2004
REVENUES			
Government of Alberta	\$51,728,248	\$50,907,440	\$49,262,912
Federal Government and/or First Nations	\$208,378	\$183,631	\$206,862
Other Alberta school authorities	\$104,557	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$3,952	\$0	\$0
Instruction resource fees	\$1,180,479	\$696,108	\$758,805
Transportation fees	\$243,334	\$245,000	\$248,263
Other sales and services	\$310,974	\$400,000	\$399,715
Investment income	\$29,981	\$60,000	\$42,685
Gifts and donations	\$0	\$0	\$20,000
Rentals of facilities	\$4,500	\$0	\$0
Net school generated funds	\$1,290,343	\$400,000	\$205,798
Gains on disposal of capital assets	\$0	\$0	\$7,763
Amortization of capital allocations	\$1,540,141	\$1,531,969	\$1,547,969
Total Revenues	\$56,644,887	\$54,424,148	\$52,700,772
EXPENSES			
Certificated salaries	\$28,055,252	\$24,842,724	\$26,282,849
Certificated benefits	\$3,527,075	\$3,640,409	\$3,231,778
Uncertificated salaries and wages	\$7,897,768	\$7,273,779	\$7,515,096
Uncertificated benefits	\$1,939,381	\$1,916,616	\$1,823,341
Services, contracts and supplies	\$10,737,449	\$12,585,322	\$10,871,868
Net school generated funds	\$1,290,343	\$400,000	\$205,798
Capital and debt services			
Amortization of capital assets			
Supported	\$1,540,141	\$1,531,969	\$1,547,969
Unsupported	\$574,743	\$625,000	\$536,405
Total Amortization of capital assets	\$2,114,884	\$2,156,969	\$2,084,374
Interest on capital debt			
Supported	\$1,228,433	\$1,568,517	\$1,357,830
Unsupported	\$14,104	\$29,812	\$24,058
Total Interest on capital debt	\$1,242,537	\$1,598,329	\$1,381,888
Other interest charges	\$21,670	\$10,000	\$21,082
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$56,826,359	\$54,424,148	\$53,418,074
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM			
	(\$181,472)	\$0	(\$717,302)
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$181,472)	\$0	(\$717,302)

Note: Input "(Restated)" in Budget 2005 and/or Actuals 2004 column headings where comparatives are not taken from the respective finalized 2004-2005 Budget Report and/or finalized 2003-2004 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2005
(in dollars)

	2005	2004
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	(\$181,472)	(\$717,302)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,540,141)	(\$1,547,969)
Total amortization expense	\$2,114,884	\$2,084,374
Gains on disposal of capital assets	\$0	(\$7,763)
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	\$79,033	\$73,752
Prepays and other current assets	\$48,052	\$253,458
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	(\$159,147)	\$28,907
Deferred revenue	\$59,978	(\$692,510)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$421,187	(\$525,053)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$65,050)	(\$1,020,157)
Equipment	(\$126,323)	(\$253,735)
Vehicles	(\$23,430)	(\$66,537)
Net proceeds from disposal of capital assets	\$0	\$7,763
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$214,803)	(\$1,332,666)
C. FINANCING ACTIVITIES		
Capital allocations	\$0	\$0
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$1,384,469)	(\$1,499,994)
Add back: supported portion	\$1,302,469	\$1,354,695
Other (describe)	\$0	\$0
Total sources (uses) of cash from Financing activities	(\$82,000)	(\$145,299)
Net sources (uses) of cash during year	\$124,384	(\$2,003,018)
Cash and temporary investments, net of bank indebtedness, at Aug. 31/04	(\$885,367)	\$1,117,651
Cash and temporary investments, net of bank indebtedness, at Aug. 31/05	(\$760,983)	(\$885,367)

Note: 1 Input "(Restated)" in 2004 column heading where not taken from the finalized 2003-2004 Audited Financial Statements.
2 Cash and temporary investments are net of cash obligations.

**STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2005**

School Jurisdiction 4077

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS Cols. 2+3+4	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL INTERNALLY RESTRICTED NET ASSETS Cols. 5 to 14	INTERNALLY RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Operating Reserves	Capital Reserves	O & M Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2004	\$5,745,962	\$6,112,867	(\$1,368,097)	\$1,001,192	\$0	\$488,958	\$0	\$0	\$0	\$512,234	\$0	\$0	\$0	\$0
Prior period adjustments (describe)														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2004	\$5,745,962	\$6,112,867	(\$1,368,097)	\$1,001,192	\$0	\$488,958	\$0	\$0	\$0	\$512,234	\$0	\$0	\$0	\$0
Surplus(def) of revenue over expenses	(\$181,472)		(\$181,472)											
Board funded capital transactions		\$214,803	(\$214,803)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Direct credits to net assets	\$0	\$0												
Amortization of capital assets		(\$2,114,884)	\$2,114,884											
Amortization of capital allocations		\$1,540,141	(\$1,540,141)											
Disposal of unsupported capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Disposal of supported capital assets (board funded portion)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt principal payments (unsupported)		\$82,000	(\$82,000)											
Net transfers to operating reserves			\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Net transfers from operating reserves			\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Net transfers to capital reserves			\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Net transfers from capital reserves			\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Balance at August 31, 2005	\$5,564,490	\$5,834,927	(\$1,271,629)	\$1,001,192	\$0	\$488,958	\$0	\$0	\$0	\$512,234	\$0	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2005
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 20	\$0	\$16,716,081
Prior period adjustment	\$0	\$0
Adjusted balance, August 31, 2004	\$0	\$16,716,081
Add:		
Capital allocations from: Infrastructure and Transportation-New/Modernization Projects	\$0	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$0	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (amortizable, at Fair Market Value)		\$0
Transferred in capital assets (amortizable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$1,302,469
Expended capital allocations - current year	\$0	\$0
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$1,540,141
Balance at August 31, 2005	\$0	\$16,478,409

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2005

1. AUTHORITY AND PURPOSE

The Greater St. Albert Catholic Regional Division No. 29 ("the Division") was formed effective January 1, 1995, and is empowered to provide public Catholic education to its resident students under the authority of the School Act, Chapter S-3, Revised Statutes of Alberta 2000, through bylaws and policies approved by its Board of Trustees and pursuant to the provisions of the Alberta School Act. The Division was formed when the assets and liabilities of the Legal School District No. 1738, Thibault Roman Catholic Public School District No. 35 and St. Albert School District No. 3 were transferred to the Division on January 1, 1995. The three individual boards were dissolved at midnight on December 31, 1994, and the Board of the Greater St. Albert Catholic Regional Division No. 29 was established. On September 1, 1998, the Guibault Roman Catholic Separate School District No. 552 joined the Division.

The Division receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the Division, within specified limits, to reallocate funding between the instruction and support blocks.

2. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles ("GAAP") and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Revenue recognition

Instruction and support allocations are recognized in the year to which they relate.

Credit Enrolment Units ("CEUS") revenue, which is recorded in Alberta Learning revenues, is recorded in the year in which the amounts are reasonably determinable and collectible.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received and receivable. Contributions in kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment Funds, which are to be retained as net assets, are recorded as direct increases in trust assets and liabilities.

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2005

2. ACCOUNTING POLICIES (continued)

Capital allocations from the province or other agencies are recorded as deferred capital contributions until spent. Once spent, they are transferred to unamortized capital allocations that are amortized to revenue on the same basis as the capital asset acquired by the grant.

Cash and bank indebtedness

Cash consists of cash on deposit in bank accounts. Bank indebtedness consists of payroll transfers in excess of bank balances.

Capital assets

Capital assets are recorded at cost and amortized over their estimated useful lives on a straight-line basis at the following rates:

Buildings	10 to 40 years
Equipment	5 and 10 years
Vehicles	5 and 10 years

Amortization of capital assets commences in the year following acquisition. Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related assets.

School generated funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are collected and retained at the school level for expenditures at the school level.

Vacation pay

Vacation pay is accrued in the period in which the employee earns the benefit.

Financial instruments

The Division's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities and long-term debt. It is management's opinion that the Division is not exposed to significant currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The Division has invested surplus funds in accordance with Section 44 of the School Act and Section 5 of the Trustees Act.

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2005

2. ACCOUNTING POLICIES (continued)

Prepaid expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies that will be consumed subsequent to the year-end and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

Contributed services

Volunteers contribute a considerable number of hours per year to various schools that are within the Division to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

Capital reserves

Reserves are established at the discretion of the Board of Trustees of the Division or externally to set aside funds for future capital expenditures. Such reserves are appropriations of accumulated surplus.

Employee future benefits

The Division accrues its obligations under employee future benefit plans and expenses the related costs. There is no financial impact on the Division at this time.

Use of estimates

The preparation of financial statements in conformity with Canadian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Significant areas requiring the use of management's estimates include the collectible amounts of accounts receivable, the useful lives of capital assets and the corresponding rates of amortization, the amount of accrued liabilities and the fair value of financial instruments.

3. PENSION OBLIGATION

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the Greater St. Albert Catholic Regional Division No. 29 does not make pension contributions for certificated staff.

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2005

3. PENSION OBLIGATION (continued)

The Division participates in a multi-employer pension plan, the Local Authorities Pension Plan. The expense for this plan is equivalent to the annual contributions of \$503,931 (2004 - \$453,542) for the year ended August 31, 2005. At December 31, 2004, the Local Authorities Pension Plan reported a deficit of \$1,288,924,000 (2004 - deficit of \$1,453,487,000).

4. ACCOUNTS RECEIVABLE

	<u>2005</u>	<u>2004</u>
Alberta Education	\$ 53,529	\$ 280,327
Alberta Infrastructure	1,044,797	1,212,215
Alberta Finance	640,594	711,530
Federal Government	85,226	96,570
Other Province of Alberta - Capital Health	-	10,673
Other	675,427	267,291
	<u>\$ 2,499,573</u>	<u>\$ 2,578,606</u>

5. PREPAID EXPENSES

Included in prepaid expenses are payments for textbooks, general instructional supplies and custodial supplies. At August 31, 2005, these payments amounted to \$444,167 (2004 - \$422,082).

6. TRUST ASSETS AND LIABILITIES

Trust assets and liabilities are accounts that the Division is not entitled to, but which they manage on behalf of others. Included in the trust accounts are the following items:

	<u>2005</u>	<u>2004</u>
Student Health Initiative Program	\$ 249,150	\$ 237,911
Deferred salary leave plan	55,514	57,612
Frank Nigro	14,146	14,139
Father Primeau	-	2,824
Joelle Cloutier	2,138	2,341
	<u>\$ 320,948</u>	<u>\$ 314,827</u>

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2005

7. CAPITAL ASSETS

	2005			2004
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	\$ 1,396,416	\$ -	\$ 1,396,416	\$ 1,396,416
Buildings	60,306,902	27,657,843	32,649,059	34,429,684
Equipment	2,496,964	1,720,794	776,170	904,088
Vehicles	209,290	129,306	79,984	71,522
	\$ 64,409,572	\$ 29,507,943	\$ 34,901,629	\$ 36,801,710

8. BANK INDEBTEDNESS

Bank indebtedness consists of payroll transfers in excess of bank balance. In the prior year the Division had negotiated a line of credit in the amount of \$5,000,000 that bears interest at the bank prime rate. There was a balance of \$900,000 outstanding on the line of credit at August 31, 2004.

9. ACCOUNTS PAYABLE

	2005	2004
Other Alberta school jurisdiction	\$ -	\$ 18,866
Other Province of Alberta - Capital Health	174,632	210,263
Other trade payables and accrued liabilities	1,749,345	1,853,995
	\$ 1,923,977	\$ 2,083,124

10. DEFERRED REVENUE

	2005	2004
Transportation	\$ 184,668	\$ 191,955
AISI	-	127,145
Plant operations and maintenance funding	114,041	-
Other	288,406	208,037
	\$ 587,115	\$ 527,137

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2005

11. LONG-TERM DEBT

	<u>2005</u>	<u>2004</u>
Debentures outstanding at August 31, 2005, have interest rates that vary between 5.6% and 12%. The terms of the debentures range from 10 to 25 years with payments of principal and interest made annually.	\$ 12,588,293	\$ 13,972,762
Less current portion	<u>(1,290,932)</u>	<u>(1,384,468)</u>
	<u>\$ 11,297,361</u>	<u>\$ 12,588,294</u>

Principal repayments required in each of the next five fiscal years are as follows:

	<u>Supported</u>	<u>Unsupported</u>	<u>Total</u>
2006	\$ 1,208,932	\$ 82,000	\$ 1,290,932
2007	1,184,467	76,000	1,260,467
2008	1,157,931	38,000	1,195,931
2009	1,106,817	-	1,106,817
2010	1,106,817	-	1,106,817

12. UNAMORTIZED CAPITAL ALLOCATIONS

Unamortized capital allocations relate to grants received from Alberta Infrastructure for the acquisition of capital assets or the repayment of debt originally incurred for the purpose of acquiring capital assets. When the capital asset is complete, the applicable unamortized capital allocation amount is amortized as revenue over the same period of time that the capital asset is amortized to expense.

13. RESTRICTED SURPLUS

	<u>2005</u>	<u>2004</u>
Capital		
Board and system administration	512,234	512,234
School based	488,958	488,958
	<u>\$1,001,192</u>	<u>\$ 1,001,192</u>

Restricted capital represents funds allocated for future capital expenditures. The funds are established and expended in accordance with terms and conditions established by the Board of Trustees.

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2005

14. RELATED PARTY TRANSACTIONS

The Division has received the following allocations from the Province of Alberta:

	<u>2005</u>	<u>2004</u>
Alberta Learning	\$ 44,717,851	\$ 41,031,599
Alberta Infrastructure	4,886,492	4,667,129
Alberta Finance	1,228,433	1,362,611
Other Government of Alberta	895,472	2,098,139
	<u>\$ 51,728,248</u>	<u>\$ 49,159,478</u>

Accounts receivable includes \$1,738,920 (2004 - \$2,204,072) from the Province of Alberta.

15. COMMITMENTS

The Division has the following minimum commitments under equipment leases and supply contracts over the next five years:

2006	\$ 270,202
2007	262,454
2008	253,183
2009	207,072
2010	3,323

In addition to the above, the Division has entered into an agreement for the purchase of electricity at a flat-fixed rate of 8.43 cents per kilowatt-hour. The agreement expires December 31, 2005.

16. CONTINGENCIES

The jurisdiction is a member of a reciprocal insurance exchange called ASBIE. A portion of the premiums paid each year represents equity contributions to the insurance fund. The payments have been recorded as expenditures in the financial statements, as the value of equity is subject to liability claims and is not an asset that the jurisdiction can liquidate.

17. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

18. BUDGET AMOUNTS

The budget was prepared by the Division's management and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29
Notes to the Financial Statements
Year ended August 31, 2005

19. COMPARATIVE FIGURES

The comparative figures have been reclassified where necessary to conform to the 2005 presentation.

SCHEDULE A to the AFS

School Jurisdiction Code 4077

ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2004-2005

REVENUES	TOTAL	ECS to Grade 12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Admin.	External Services
(1) Alberta Education Revenues Alberta Infrastructure and Transportation	\$44,717,851	\$40,788,220	\$0	\$1,841,967	\$2,067,538	\$20,126
(2) Infrastructure Maintenance Program & Portable Relocations support	\$498,156	\$0	\$498,156			
(3) Regular Operations & Maintenance support	\$4,362,872		\$4,362,872			
(4) Other support	\$25,464	\$0	\$25,464			
(5) Total Alberta Infrastructure and Transportation Revenues	\$4,886,492	\$0	\$4,886,492			
(6) Alberta Finance	\$1,228,433		\$1,228,433			\$0
(7) Other - Government of Alberta	\$895,472	\$895,472	\$0	\$0	\$0	\$0
(8) Federal Government and/or First Nations	\$208,378	\$201,784	\$482	\$0	\$6,112	\$0
(9) Other Alberta school authorities	\$104,557	\$104,557	\$0	\$0	\$0	\$0
(10) Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0
(11) Alberta municipalities (excl. supplementary requisitions)	\$3,952	\$0	\$3,952	\$0	\$0	\$0
(12) Instruction resource fees	\$1,180,479	\$1,180,479				
(13) Transportation fees	\$243,334			\$243,334		
(14) Other sales and services	\$310,974	\$1,521		\$0	\$559	\$308,894
(15) Investment income	\$29,981	\$2,228	\$0	\$0	\$27,753	\$0
(16) Gifts and donations	\$0	\$0	\$0	\$0		\$0
(17) Rentals of facilities	\$4,500	\$3,420	\$900	\$0	\$180	\$0
(18) Net school generated funds	\$1,290,343	\$1,290,343			\$0	
(19) Gains on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
(20) Amortization of capital allocations	\$1,540,141	\$8,171	\$1,531,970	\$0		\$0
(21) TOTAL REVENUES	\$56,644,887	\$44,476,195	\$7,652,229	\$2,085,301	\$2,102,142	\$329,020
EXPENSES						
(22) Certificated salaries	\$28,055,252	\$27,813,472			\$241,780	\$0
(23) Certificated benefits	\$3,527,075	\$3,482,852			\$44,223	\$0
(24) Uncertificated salaries and wages	\$7,897,768	\$6,493,944	\$556,048	\$104,956	\$742,820	\$0
(25) Uncertificated benefits	\$1,939,381	\$1,601,290	\$135,323	\$20,645	\$182,123	\$0
(26) SUB - TOTAL	\$41,419,476	\$39,391,558	\$691,371	\$125,601	\$1,210,946	\$0
(27) Services, contracts & supplies	\$10,737,449	\$4,016,323	\$3,658,925	\$1,913,301	\$784,464	\$364,436
(28) Cost recoveries & charges to programs	\$0	\$0	\$0	\$0	\$0	\$0
(29) Net school generated funds	\$1,290,343	\$1,290,343				
Capital and debt services						
Amortization of capital assets						
(30) Supported	\$1,540,141	\$8,171	\$1,531,970	\$0	\$0	\$0
(31) Unsupported	\$574,743	\$208,166	\$268,208	\$13,307	\$85,062	\$0
(32) Total Amortization	\$2,114,884	\$216,337	\$1,800,178	\$13,307	\$85,062	\$0
Interest on capital debt						
(33) Supported	\$1,228,433	\$0	\$1,228,433	\$0	\$0	\$0
(34) Unsupported	\$14,104	\$0	\$14,104	\$0	\$0	\$0
(35) Other interest charges	\$21,670	\$0	\$0	\$0	\$21,670	\$0
(36) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
(37) TOTAL EXPENSES	\$56,826,359	\$44,914,561	\$7,393,011	\$2,052,209	\$2,102,142	\$364,436
(38) SURPLUS (DEFICIT) BEFORE EXTRAORDINARY ITEM	(\$181,472)	(\$438,366)	\$259,218	\$33,092	\$0	(\$35,416)

SCHEDULE B to the AFS
ALBERTA EDUCATION REVENUES 2004-2005

	TOTAL
Base Funding	
Early Childhood Services (ECS)	\$1,381,233
Base Instruction (Gr 1-12)	\$33,674,989
Outreach Programs	\$52,020
Home Education	\$6,205
Differential Cost Funding *	\$6,651,346
Other Provincial Support	
Institutional Programs	\$0
Regional Consortium (6 boards) and Regional Educational Consulting Services (4 boards)	\$0
Learning Resources Credit	\$39,864
Federal French Funding	\$170,597
Provincial Priority Targeted Funding	
Class Size Initiative	\$1,369,517
Student Health Initiative (SHI)	\$342,684
Alberta Initiative for School Improvement (AISI)	\$999,584
High Speed Networking	\$29,812
Children and Youth with Complex Needs	\$0
Other Alberta Education Revenues (describe):	\$0
Total Alberta Education Revenues	\$44,717,851

* Differential Cost Funding is based on distribution formulas designed to address variable cost factors and incremental costs associated with other variables and specific student populations. Included in differential cost funding are allocations for students with severe disabilities, English as a second language students, Francisation and support services for immigrant students, aboriginal students, gifted & talented early childhood services children and those with mild or moderate or severe disabilities, the percentage of the student population experiencing low socio-economic status, small schools by necessity, intra-jurisdiction distances, year to year enrolment fluctuations, small school board administration, schools located in the north, boarding, transportation, stabilization of funding, and cost differences among school jurisdictions for purchasing goods and services.

SCHEDULE C the AFS
ECS to Grade 12 INSTRUCTION PROGRAMS Expense Details - 2004-2005

SUB-PROGRAMS & INITIATIVES	ECS to GRADE 12 Instruction						
	Certificated Remuneration	Uncertificated Remuneration	Services, Contracts & Supplies ¹	Learning Resources	Cost Recoveries & Transfers	Other Expenses ²	TOTAL EXPENSES
School Administration & All Instruction Support	\$26,584,716	\$2,700,261	\$2,595,075		\$0	\$1,506,680	\$33,386,732
Mild & Moderate Disabilities/Gifted & Talented(ECS-12)	\$1,512,347	\$1,287,966	\$176,744		\$0		\$2,977,057
ECS Program Unit (PUF)	\$343,491	\$1,073,896	\$132,612		\$0		\$1,549,999
Severe Disabilities (Gr 1-12)	\$754,560	\$2,912,225	\$225,568		\$0		\$3,892,353
English as a Second Language	\$0	\$0	\$23,938		\$0		\$23,938
French Language Program & Francisation (all jurisdictions)	\$0	\$0	\$179,697		\$0		\$179,697
First Nations, Metis and Inuit Education(ECS - Gr 12)	\$0	\$0	\$0		\$0		\$0
Home Education	\$0	\$0	\$12,321		\$0		\$12,321
Institutional Programs	\$0	\$0	\$0		\$0		\$0
Alberta Initiative for School Improvement	\$712,952	\$63,841	\$222,991	\$0	\$0		\$999,784
Student Health Initiative	\$0	\$57,045	\$390,196		\$0		\$447,241
High Speed Networking			\$0		\$0		\$0
Class Size	\$1,388,258	\$0	\$57,181	\$0	\$0		\$1,445,439
Children and Youth with Complex Needs(ECS - Gr 12)	\$0	\$0	\$0		\$0		\$0
All Other Student Instruction Expenses(ECS - Gr 12)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$31,296,324	\$8,095,234	\$4,016,323	\$0	\$0	\$1,506,680	\$44,914,561

FULL-TIME-EQUIVALENCIES(Board/Contract)	FTE Certificated	FTE Uncertificated
Mild & Moderate Disabilities/Gifted & Talented (ECS - Gr 12)	17.2	29.7
ECS Program Unit (PUF)	4.6	16.5
Severe Disabilities (Gr 1-12)	8.7	71.4

Note 1 Excludes Learning Resources.

Note 2 Includes Net School Generated Funds, Amortization, Interest, and Losses on Disposal of Instruction Program Capital Assets.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMIT FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION - 2004-2005**

TOTAL EXPENSES	\$56,826,359
STEP 1	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and over = 4%	4.00%
If "Total Net Enrolled Students" are 2,000 and less = 6%	
<p>The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.</p>	
STEP 2	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES	\$2,273,054
Considerations for Charter Schools and Small School Boards:	
If Charter School , enter \$56,100	\$0
If School Board , please enter your 04-05 Gr 1- 12 funded enrolment	0
	\$0
MAXIMUM EXPENSE LIMIT	\$2,273,054
STEP 3	
Compare maximum expense limit amounts calculated in Step 2 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$2,102,142
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$2,102,142
MAXIMUM EXPENSE LIMIT	\$2,273,054
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$170,912

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2004-2005**

Unexpended SGF - Opening Balance August 31, 2004 (Note 1)			\$1,067,520
Source of Net School Generated Funds:			
	Gross SGF	Related Expenses	Net SGF
Fundraising activities	\$92,417	\$64,998	\$27,419
Student fees (Non-Instructional) (Note 2)	\$645,792		\$645,792
Donations and grants to schools	\$87,493		\$87,493
Other (describe):	\$1,278,296	\$841,602	\$436,694
Net Additions to SGF	\$2,103,998	\$906,600	\$1,197,398
Net SGF Available for Discretionary Spending			\$2,264,918
Application of Net School Generated Funds:			
Extra-curricular activities			\$299,576
School beautification			\$1,899
Field Trips			\$302,181
Equipment			\$74,283
Family literacy and other community resources			\$135
Other (describe):			\$612,269
Net SGF Expended for Discretionary Purposes (Note 3)			\$1,290,343
Unexpended SGF - Closing Balance August 31, 2005 (Note 4)			\$974,575
<p>School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include fees with respect to instructional supplies or materials collected pursuant to Section 60(2)(j) of the <i>School Act</i>, and any other funds collected at the school but remitted to central office and accounted for by the jurisdiction (facility rentals, capital assets purchases, etc.)</p>			
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2004 where not taken from the finalized 2003-2004 Audited Financial Statements.</p>			
<p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees with respect to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Amounts collected for CEU-related activities are recorded as instruction resource fees, not SGF.</p>			
<p>Note 3 Net SGF Expended for Discretionary Purposes is recorded as revenue and expense in the Statement of Revenues & Expenses.</p>			
<p>Note 4 Unexpended SGF is carried forward to the Statement of Financial Position.</p>			

**SCHEDULE F to the AFS
Operations and Maintenance Program Expenses - 2004-2005**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod./I.M.P. & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$0	\$420,048	\$0	\$0	\$136,000	\$556,048		\$556,048
Uncertificated benefits	\$0	\$106,847	\$0	\$0	\$28,476	\$135,323		\$135,323
Sub-total Remuneration	\$0	\$526,895	\$0	\$0	\$164,476	\$691,371		\$691,371
Contracted Services	\$1,477,745	\$117,413	\$0	\$0	\$20,959	\$1,616,117		\$1,616,117
Supplies	\$60,284	\$318,014	\$0	\$441,980	\$0	\$820,278		\$820,278
Electricity			\$594,888			\$594,888		\$594,888
Natural Gas/Heating Fuel			\$542,711			\$542,711		\$542,711
Sewer and Water			\$60,385			\$60,385		\$60,385
Telecommunications			\$24,546			\$24,546		\$24,546
Insurance					\$0	\$0		\$0
Amortization of capital assets								
Supported							\$1,531,970	\$1,531,970
Unsupported						\$268,208		\$268,208
Total Amortization						\$268,208	\$1,531,970	\$1,800,178
Interest on capital debt								
Supported							\$1,228,433	\$1,228,433
Unsupported				\$0		\$14,104		\$14,104
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$1,538,029	\$962,322	\$1,222,530	\$441,980	\$185,435	\$4,632,608	\$2,760,403	\$7,393,011
SQUARE METRES								
School Buildings								74,794.1
Non School Buildings								3,866.0
UNCERTIFICATED FTE'S (Board/Contract)	13.0	12.0						

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 - Expensed Block Mod/I.M.P. & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Infrastructure Maintenance Programs (AKA Building Quality Restoration Program) and portable relocations.
 - Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, I.M.P., block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2004-2005
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTEs	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Mrs. Jacquie Hansen	1.0	\$9,662	\$4,816	\$0			\$14,478	\$15,350
Name	0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:								
Name Mr. Neill Fitzpatrick	1.0	\$8,571	\$4,512	\$0			\$13,083	\$4,913
Name Mr. David Caron	1.0	\$9,095	\$4,659	\$0			\$13,754	\$10,102
Name Mrs. Rosaleen McEvoy	0.8	\$7,117	\$3,765	\$0			\$10,882	\$10,510
Name Mrs. Cathy Proulx	1.0	\$8,454	\$4,638	\$0			\$13,092	\$12,005
Name Ms. Leah Hogg	1.0	\$8,454	\$4,504	\$0			\$12,958	\$7,937
Name Mr. Gordon Boddez	1.0	\$8,454	\$4,504	\$0			\$12,958	\$6,017
Name Mr. Lou Duigou	0.2	\$1,396	\$215	\$0			\$1,611	\$578
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Subtotal	7.0	\$61,203	\$31,613	\$0			\$92,816	\$67,412
Superintendent Mr. Jerry Zimmer	1.0	\$123,500	\$11,786	\$3,600	\$0	\$0	\$138,886	\$10,565
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Mr. Al Summers	1.0	\$109,080	\$18,367	\$3,000	\$0	\$0	\$130,447	\$19,285
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	382.5	\$27,931,752	\$3,515,289	\$16,250	\$0	\$0	\$31,463,291	
Uncertificated Salaries & Wages	222.5	\$7,727,485	\$1,889,401	\$10,800	\$0	\$0	\$9,627,686	
TOTALS		\$35,953,020	\$5,466,456	\$33,650	\$0	\$0	\$41,453,126	

Note: Please refer to completion information on page 15.

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.