

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2005**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Grande Prairie Roman Catholic Separate School District No. 28

Legal Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Grande Prairie Roman Catholic Separate School District No. 28

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN	
Morag Mochan	"ORIGINAL SIGNED"
Name	Signature

SUPERINTENDENT	
Karl Germann	"ORIGINAL SIGNED"
Name	Signature

SECRETARY TREASURER OR TREASURER	
Grant Burge	"ORIGINAL SIGNED"
Name	Signature

28-Nov-05

Board-approved Release Date

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AUDITOR'S REPORT

To the Board of Trustees

Grande Prairie Roman Catholic Separate School District No. 28

We have audited the statement of financial position of the **Grande Prairie Roman Catholic Separate School District No. 28** as at August 31, 2005 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These audited financial statements are the responsibility of the School Jurisdiction's management. Our responsibility is to express an opinion on these audited financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the audited financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the audited financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall audited financial statement presentation.

In our opinion, these audited financial statements present fairly, in all material respects, the financial position of the School Jurisdiction as at August 31, 2005 and the revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic audited financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic audited financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic audited financial statements taken as a whole.

Grande Prairie, Alberta
October 13, 2005

'Original Signed'
Fletcher Mudryk & Co. LLP

Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31, 2005

(in dollars)

		2005	2004
ASSETS			
Current assets			
Cash and temporary investments		\$4,966,437	\$1,523,966
Accounts receivable (net after allowances)		\$2,935,047	\$2,234,559
Prepaid expenses		\$190,527	\$194,369
Other current assets		\$106,188	\$110,102
Total current assets		\$8,198,199	\$4,062,996
School generated assets		\$308,939	\$275,863
Trust assets		\$62,958	\$68,104
Long term accounts receivable		\$1,286,940	\$1,217,079
Long term investments		\$0	\$0
Capital assets			
Land		\$174,200	\$180,400
Buildings	\$49,406,763		
Less: accumulated amortization	(\$16,514,055)	\$32,892,708	\$30,315,205
Equipment	\$294,639		
Less: accumulated amortization	(\$152,801)	\$141,838	\$117,529
Vehicles	\$301,321		
Less: accumulated amortization	(\$50,378)	\$250,943	\$281,075
Total capital assets		\$33,459,689	\$30,894,209
TOTAL ASSETS		\$43,316,725	\$36,518,251
LIABILITIES			
Current liabilities			
Bank indebtedness		\$0	\$0
Accounts payable and accrued liabilities		\$3,605,959	\$2,343,580
Deferred revenue		\$1,344,327	\$711,191
Deferred capital allocations		\$2,800,094	\$1,542,225
Current portion of all long term debt		\$890,837	\$901,236
Total current liabilities		\$8,641,217	\$5,498,232
School generated liabilities		\$308,939	\$275,863
Trust liabilities		\$62,958	\$68,104
Employee future benefits liability		\$0	\$0
Long term payables and accrued liabilities		\$0	\$0
Long term debt			
Supported: Debentures and other supported debt		\$5,964,228	\$6,865,465
Less: Current portion of supported debt		(\$890,837)	(\$901,236)
Unsupported: Debentures and Capital Loans		\$0	\$0
Capital Leases		\$0	\$0
Mortgages		\$0	\$0
Less: Current portion of unsupported debt		\$0	\$0
Unamortized capital allocations		\$26,189,420	\$22,686,934
Total long term liabilities		\$31,634,708	\$28,995,130
TOTAL LIABILITIES		\$40,275,925	\$34,493,362
NET ASSETS			
Unrestricted net assets		\$0	\$0
Operating Reserves		\$1,183,555	\$131,875
Accumulated Operating Surplus (Deficit)		\$1,183,555	\$131,875
Investment in capital assets		\$1,306,037	\$1,341,806
Capital Reserves		\$551,208	\$551,208
Total Capital Funds		\$1,857,245	\$1,893,014
Total net assets		\$3,040,800	\$2,024,889
TOTAL LIABILITIES AND NET ASSETS		\$43,316,725	\$36,518,251

Note: Input "(Restated)" in 2004 column heading where comparatives are not taken from the finalized 2003-2004 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES

for the Year Ended August 31, 2005

(in dollars)

	Actual 2005	Budget 2005	Actual 2004
REVENUES			
Government of Alberta	\$26,025,353	\$26,250,958	\$22,889,367
Federal Government and/or First Nations	\$17,326	\$13,000	\$16,927
Other Alberta school authorities	\$1,500	\$0	\$340
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$138,412	\$122,310	\$132,887
Transportation fees	\$42	\$800	\$9,935
Other sales and services	\$55,119	\$23,460	\$48,524
Investment income	\$78,942	\$74,500	\$48,827
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$34,793	\$38,079	\$37,255
Net school generated funds	\$257,825	\$30,000	\$15,880
Gains on disposal of capital assets	\$0	\$500	\$1,455
Amortization of capital allocations	\$1,268,046	\$1,050,000	\$1,272,831
Total Revenues	\$27,877,358	\$27,603,607	\$24,474,228
EXPENSES			
Certificated salaries	\$13,229,140	\$13,715,079	\$11,929,789
Certificated benefits	\$1,676,907	\$1,788,709	\$1,758,613
Uncertificated salaries and wages	\$3,379,775	\$3,397,530	\$3,132,514
Uncertificated benefits	\$806,958	\$775,286	\$745,488
Services, contracts and supplies	\$5,501,725	\$6,030,703	\$4,404,096
Net school generated funds	\$257,825	\$30,000	\$15,880
Capital and debt services			
Amortization of capital assets			
Supported	\$1,268,046	\$1,050,000	\$1,272,831
Unsupported	\$79,145	\$0	\$66,976
Total Amortization of capital assets	\$1,347,191	\$1,050,000	\$1,339,807
Interest on capital debt			
Supported	\$661,679	\$816,000	\$759,730
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$661,679	\$816,000	\$759,730
Other interest charges	\$247	\$300	\$38
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$26,861,447	\$27,603,607	\$24,085,955
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM			
	\$1,015,911	\$0	\$388,273
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$1,015,911	\$0	\$388,273

Note: Input "(Restated)" in Budget 2005 and/or Actuals 2004 column headings where comparatives are not taken from the respective finalized 2004-2005 Budget Report and/or finalized 2003-2004 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2005
(in dollars)

	2005	2004
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$1,015,911	\$388,273
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,268,046)	(\$1,272,831)
Total amortization expense	\$1,347,191	\$1,339,807
Gains on disposal of capital assets	\$0	(\$1,455)
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$700,488)	(\$598,136)
Prepays and other current assets	\$7,756	(\$30,740)
Long term accounts receivable	(\$69,861)	(\$66,134)
Long term investments	\$0	\$0
Payables and accrued liabilities	\$1,262,379	\$280,518
Deferred revenue	\$633,136	\$439,541
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$2,227,978	\$478,843
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$3,869,295)	(\$191,481)
Equipment	(\$49,576)	(\$58,046)
Vehicles	\$0	(\$243,089)
Net proceeds from disposal of capital assets	\$6,200	\$16,500
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$3,912,671)	(\$476,116)
C. FINANCING ACTIVITIES		
Capital allocations	\$5,127,164	\$87,474
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$901,237)	(\$907,838)
Add back: supported portion	\$901,237	\$907,838
Other (describe)	\$0	\$0
Total sources (uses) of cash from Financing activities	\$5,127,164	\$87,474
Net sources (uses) of cash during year	\$3,442,471	\$90,201
Cash and temporary investments, net of bank indebtedness, at Aug. 31/04	\$1,523,966	\$1,433,765
Cash and temporary investments, net of bank indebtedness, at Aug. 31/05	\$4,966,437	\$1,523,966

Note: 1 Input "(Restated)" in 2004 column heading where not taken from the finalized 2003-2004 Audited Financial Statements.
2 Cash and temporary investments are net of cash obligations.

**STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2005**

School Jurisdiction 4130

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS Cols. 2+3+4	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL INTERNALLY RESTRICTED NET ASSETS Cols. 5 to 14	INTERNALLY RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Operating Reserves	Capital Reserves	O & M Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2004	\$2,024,889	\$1,341,806	\$0	\$683,083	\$42,538	\$0	\$0	\$320,321	\$7,992	\$100,634	\$81,345	\$130,253	\$0	\$0
Prior period adjustments (describe)														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2004	\$2,024,889	\$1,341,806	\$0	\$683,083	\$42,538	\$0	\$0	\$320,321	\$7,992	\$100,634	\$81,345	\$130,253	\$0	\$0
Surplus(def) of revenue over expenses	\$1,015,911		\$1,015,911											
Board funded capital transactions		\$49,576	(\$49,576)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Direct credits to net assets	\$0	\$0												
Amortization of capital assets		(\$1,347,191)	\$1,347,191											
Amortization of capital allocations		\$1,268,046	(\$1,268,046)											
Disposal of unsupported capital assets	\$0	(\$6,200)	\$6,200	\$0		\$0		\$0		\$0		\$0		\$0
Disposal of supported capital assets (board funded portion)	\$0	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0											
Net transfers to operating reserves			(\$1,051,680)	\$1,051,680	\$651,680		\$200,000		\$0		\$200,000		\$0	
Net transfers from operating reserves			\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Net transfers to capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Balance at August 31, 2005	\$3,040,800	\$1,306,037	\$0	\$1,734,763	\$694,218	\$0	\$200,000	\$320,321	\$7,992	\$100,634	\$281,345	\$130,253	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2005
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 20	\$1,542,225	\$22,686,934
Prior period adjustment	\$0	\$0
Adjusted balance, August 31, 2004	\$1,542,225	\$22,686,934
Add:		
Capital allocations from: Infrastructure and Transportation-New/Modernization Projects	\$5,054,342	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$72,822	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (amortizable, at Fair Market Value)		\$0
Transferred in capital assets (amortizable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$901,237
Expended capital allocations - current year	(\$3,869,295)	\$3,869,295
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$1,268,046
Balance at August 31, 2005	\$2,800,094	\$26,189,420

GRANDE PRAIRIE ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 28
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2005

1. AUTHORITY AND PURPOSE

The school jurisdiction delivers education programs under the authority of the *School Act*, Revised Statutes of Alberta, 2000, Chapter 5-3.

The jurisdiction receives block allocations for instruction and support under Regulation 77/2003. The regulation allows for the setting of conditions and use of grant monies. The school jurisdiction is limited on administration expenses and is permitted to reallocate funding within the Alberta Learning instruction and support block areas.

2. SIGNIFICANT ACCOUNTING POLICIES

These audited financial statements are prepared in accordance with Canadian generally accepted accounting principles. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of audited financial statements for a period involves the use of estimates and approximations, which have been made using careful judgement. Actual results could differ from those estimates and approximations. The audited financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Investments

Short-term investments are recorded at the lower of cost or net realizable value.

Prepaid expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end and are, accordingly, recorded as prepaid expenses. In addition, certain insurance expenses fall into this category.

Capital assets

Capital assets are recorded at cost. Only capital assets with a cost in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset. Rates of amortization applied on a straight-line basis to write off the cost of capital assets over their estimated useful lives are as follows:

Buildings	2.5%	to	10%	(10 years to 40 years)
Equipment	10%	to	20%	(5 years to 10 years)
Vehicles	10%	to	20%	(5 years to 10 years)

No amortization is recorded in the year of acquisition.

When capital assets are sold or scrapped, the cost of the asset and the related accumulated amortization are removed from the accounts and any resulting gain or loss on disposal is reflected in income. No amortization is recorded in the year of disposition.

GRANDE PRAIRIE ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 28
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2005

2. SIGNIFICANT ACCOUNTING POLICIES – continued

Revenue recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions-in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets, are recorded as direct increases in trust assets and liabilities.

School generated funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g. yearbook sales, graduation fees, field trip fees, etc.).

Vacation pay

Vacation pay is accrued in the period in which the employee earns the benefit.

Contributed services

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the audited financial statements.

GRANDE PRAIRIE ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 28
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2005

2. SIGNIFICANT ACCOUNTING POLICIES – continued

Pension obligation

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Grande Prairie Roman Catholic Separate School District No. 28 does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual employer contributions of \$185,682 (2004 - \$178,124) for the year ended August 31, 2005. At December 31, 2004, the Local Authorities Pension Plan reported an actuarial deficiency of \$1.289 million (2003 deficiency of \$1.453 million).

Operating and capital reserves

Reserves are established, at the discretion of the Board of Trustees of the jurisdiction or externally, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

Financial instruments

The jurisdiction's financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities and long-term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the *Trustees Act*.

3. ACCOUNTS RECEIVABLE

	<u>2005</u>	<u>2004</u>
Alberta Education	\$ -	\$ 32,760
Alberta Infrastructure	1,529,686	721,150
Province of Alberta – other	310,886	360,103
Federal Government	233,665	80,502
Alberta Municipalities	569,533	722,129
Other Alberta School Jurisdictions	172,002	220,287
Other	<u>119,275</u>	<u>97,628</u>
	<u>\$ 2,935,047</u>	<u>\$ 2,234,559</u>

GRANDE PRAIRIE ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 28
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2005

4. LONG-TERM ACCOUNTS RECEIVABLE

	<u>2005</u>	<u>2004</u>
Community Knowledge Campus	\$ <u>1,286,940</u>	\$ <u>1,217,079</u>

5. ACCOUNTS PAYABLE AND LIABILITIES

	<u>2005</u>	<u>2004</u>
Alberta Education	\$ 552,725	\$ 575,542
Alberta Finance	310,904	360,103
Other trade payables and accrued liabilities	<u>2,742,330</u>	<u>1,407,935</u>
	<u>\$ 3,605,959</u>	<u>\$ 2,343,580</u>

6. DEFERRED REVENUE

	<u>2005</u>	<u>2004</u>
Class Size Reduction funding	\$ 490,348	\$ 112,000
SHI Complex Needs funding	234,464	55,000
Other Alberta Education grants	381,796	398,727
Infrastructure Plant Operations and Maintenance grant	102,189	-
Other deferred revenue	<u>135,530</u>	<u>145,464</u>
	<u>\$ 1,344,327</u>	<u>\$ 711,191</u>

7. DEFERRED CAPITAL ALLOCATIONS

Deferred capital allocations represent externally restricted supported capital funds provided for a specific capital purpose that have been received or are receivable by the jurisdictions, but the related expenditure has not yet been made at year-end. These unspent deferred capital allocations are not amortized until the expenditure has been made and it is at that time that the balance is transferred to the unamortized capital allocations account. Details of the changes in the deferred capital allocations account are as follows:

Balance – beginning of year	\$ 1,542,225	\$ 1,646,232
Allocations received and receivable during year	5,127,164	87,474
Transfers to unamortized capital allocations (note 7)	<u>(3,869,295)</u>	<u>(191,481)</u>
Balance – end of year	<u>\$ 2,800,094</u>	<u>\$ 1,542,225</u>

GRANDE PRAIRIE ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 28
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2005

8. LONG-TERM DEBT

(a) Debenture Debt – Supported

The debenture debt bears interest at rates varying between 8.125% and 12.0% per annum and mature in 2006 through 2016. The debenture debt is fully supported by Alberta Finance. The current portion of long-term debt consists entirely of amounts payable by Alberta Finance on supported debt. Therefore, the working capital (current assets minus current liabilities) is understated by this amount.

Debenture payments due over the next five years and beyond are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2006	\$ 890,838	\$ 615,256	\$ 1,506,094
2007	890,837	520,709	1,411,546
2008	849,209	426,161	1,275,370
2009	759,073	336,609	1,095,682
2010	674,747	257,873	932,620
2011 to maturity	<u>1,899,524</u>	<u>456,892</u>	<u>2,356,416</u>
	<u>\$ 5,964,228</u>	<u>\$ 2,613,500</u>	<u>\$ 8,577,728</u>

(b) Capital Leases – Unsupported

Currently, there are no capital leases held by the jurisdiction.

9. UNAMORTIZED CAPITAL ALLOCATIONS

Unamortized capital allocations represent externally restricted supported capital funds that have been spent, but have yet to be amortized over the useful life of the applicable capital asset to which the restricted capital allocations apply. The unamortized capital allocations account balance is increased by transfers of previously deferred capital allocations now spent, as well as fully-supported debentured capital funds, as the principal is repaid.

Details of the changes to the account are as follows:

Balance – beginning of year	\$ 22,686,935	\$ 22,860,447
Supported debenture principal repayments	901,236	907,838
Transfers from deferred capital allocations (note 7)	3,869,295	191,481
Less: Capital allocation revenue	<u>(1,268,046)</u>	<u>(1,272,831)</u>
Balance – end of year	<u>\$ 26,189,420</u>	<u>\$ 22,686,935</u>

GRANDE PRAIRIE ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 28
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2005

10. INTERNALLY RESTRICTED NET ASSETS

Net assets may be restricted by authorization of the Board of Trustees for future capital expenditures and future operating expenditures. The amounts are established and expended in accordance with terms and conditions established by the Board.

	August 31, <u>2004</u>	<u>Appropriated</u>	<u>Utilized</u>	August 31, <u>2005</u>
Operating Reserves				
School-based	\$ 24,266	\$ 651,680	\$ -	\$ 675,946
Stabilization fund	18,271	-	-	18,271
Transportation	81,346	200,000	-	281,346
Operations and maintenance	-	200,000	-	200,000
Board and system administration	<u>7,992</u>	<u>-</u>	<u>-</u>	<u>7,992</u>
	<u>131,875</u>	<u>1,051,680</u>	<u>-</u>	<u>1,183,555</u>
Capital Reserves				
Land – unsupported	12,170	-	-	12,170
Buildings - unsupported	100,634	-	-	100,634
Equipment	308,151	-	-	308,151
Vehicles	<u>130,253</u>	<u>-</u>	<u>-</u>	<u>130,253</u>
	<u>551,208</u>	<u>-</u>	<u>-</u>	<u>551,208</u>
	<u>\$ 683,082</u>	<u>\$ 1,051,680</u>	<u>\$ -</u>	<u>\$ 1,734,763</u>

11. COMMITMENTS

The jurisdiction is committed to further capital expenditures for the St. Gerard School Expansion Project of approximately \$2,015,000. It is anticipated that those costs will be fully funded by the capital allocations from Alberta Infrastructure.

The jurisdiction is committed to further capital expenditures for the Ste Marie School Renovations Project of approximately \$153,000. It is anticipated that those costs will be fully funded by the capital allocations from Alberta Infrastructure.

The jurisdiction is committed to severance and/or retirement pay for senior administrative officers. As at August 31, 2005, the recorded obligation is \$98,799 (2004 – \$209,960). The total expense recorded in the audited financial statements is \$14,250 (2004 – \$47,992).

GRANDE PRAIRIE ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 28
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2005

12. CONTINGENCIES

The jurisdiction is a member of The Urban Schools Insurance Consortium (USIC), which facilitates the placement of property and liability insurance coverage for thirteen jurisdictions throughout the province of Alberta. Premium rebates are received from the insurers favorable claims experience and accumulated by the consortium to self-insure a portion of the member's risk exposure. The jurisdiction's share of the accumulated consortium funds as at August 31, 2005 was \$106,188 (2004 – \$110,102).

13. ECONOMIC DEPENDENCE

The school jurisdiction's primary source of income is from the Alberta Government. The jurisdiction's ability to continue viable operations is dependent on this funding.

14. BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

15. COMPARATIVE FIGURES

The comparative figures have been reclassified where necessary to conform to the 2005 presentation.

SCHEDULE A to the AFS

School Jurisdiction Code 4130

ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2004-2005

REVENUES	TOTAL	ECS to Grade 12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Admin.	External Services
(1) Alberta Education Revenues	\$22,696,262	\$20,259,029	\$0	\$1,392,319	\$1,044,914	\$0
Alberta Infrastructure and Transportation						
(2) Infrastructure Maintenance Program & Portable Relocations support	\$303,625	\$0	\$303,625			
(3) Regular Operations & Maintenance support	\$2,238,561		\$2,238,561			
(4) Other support	\$0	\$0	\$0			
(5) Total Alberta Infrastructure and Transportation Revenues	\$2,542,186	\$0	\$2,542,186			
(6) Alberta Finance	\$661,661		\$661,661			\$0
(7) Other - Government of Alberta	\$125,244	\$16,848	\$4,800	\$3,500	\$0	\$100,096
(8) Federal Government and/or First Nations	\$17,326	\$17,326	\$0	\$0	\$0	\$0
(9) Other Alberta school authorities	\$1,500	\$1,500	\$0	\$0	\$0	\$0
(10) Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0
(11) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0	\$0
(12) Instruction resource fees	\$138,412	\$138,412				
(13) Transportation fees	\$42			\$42		
(14) Other sales and services	\$55,119	\$38,031			\$17,088	\$0
(15) Investment income	\$78,942	\$59,206	\$14,210	\$3,158	\$2,368	\$0
(16) Gifts and donations	\$0	\$0	\$0	\$0		\$0
(17) Rentals of facilities	\$34,793	\$0	\$34,793	\$0	\$0	\$0
(18) Net school generated funds	\$257,825	\$257,825			\$0	
(19) Gains on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
(20) Amortization of capital allocations	\$1,268,046	\$0	\$1,268,046	\$0		\$0
(21) TOTAL REVENUES	\$27,877,358	\$20,788,178	\$4,525,696	\$1,399,018	\$1,064,371	\$100,096
EXPENSES						
(22) Certificated salaries	\$13,229,140	\$13,058,644			\$170,496	\$0
(23) Certificated benefits	\$1,676,907	\$1,648,863			\$28,044	\$0
(24) Uncertificated salaries and wages	\$3,379,775	\$1,907,925	\$990,779	\$50,359	\$430,711	\$0
(25) Uncertificated benefits	\$806,958	\$509,284	\$228,523	\$13,276	\$55,875	\$0
(26) SUB - TOTAL	\$19,092,780	\$17,124,716	\$1,219,302	\$63,636	\$685,126	\$0
(27) Services, contracts & supplies	\$5,501,725	\$2,301,658	\$1,565,230	\$1,179,242	\$355,499	\$100,096
(28) Cost recoveries & charges to programs	\$0	\$274,397	(\$188,561)	(\$85,836)	\$0	\$0
(29) Net school generated funds	\$257,825	\$257,825				
Capital and debt services						
Amortization of capital assets						
(30) Supported	\$1,268,046	\$0	\$1,268,046	\$0	\$0	\$0
(31) Unsupported	\$79,145	\$55,399	\$0	\$0	\$23,746	\$0
(32) Total Amortization	\$1,347,191	\$55,399	\$1,268,046	\$0	\$23,746	\$0
Interest on capital debt						
(33) Supported	\$661,679	\$0	\$661,679	\$0	\$0	\$0
(34) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0
(35) Other interest charges	\$247	\$247	\$0	\$0	\$0	\$0
(36) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
(37) TOTAL EXPENSES	\$26,861,447	\$20,014,242	\$4,525,696	\$1,157,042	\$1,064,371	\$100,096
(38) SURPLUS (DEFICIT) BEFORE EXTRAORDINARY ITEM	\$1,015,911	\$773,936	(\$0)	\$241,976	(\$0)	\$0

SCHEDULE B to the AFS
ALBERTA EDUCATION REVENUES 2004-2005

	TOTAL
Base Funding	
Early Childhood Services (ECS)	\$863,736
Base Instruction (Gr 1-12)	\$15,177,619
Outreach Programs	\$52,020
Home Education	\$0
Differential Cost Funding *	\$5,877,919
Other Provincial Support	
Institutional Programs	\$0
Regional Consortium (6 boards) and Regional Educational Consulting Services (4 boards)	\$0
Learning Resources Credit	\$38,041
Federal French Funding	\$66,428
Provincial Priority Targeted Funding	
Class Size Initiative	\$112,000
Student Health Initiative (SHI)	\$0
Alberta Initiative for School Improvement (AIS)	\$395,360
High Speed Networking	\$0
Children and Youth with Complex Needs	\$14,203
Other Alberta Education Revenues (describe): (deferred 2005 list), Lic 2644.76, Routing 36260 and 2004 Deferred added	\$98,936
Total Alberta Education Revenues	\$22,696,262

* Differential Cost Funding is based on distribution formulas designed to address variable cost factors and incremental costs associated with other variables and specific student populations. Included in differential cost funding are allocations for students with severe disabilities, English as a second language students, Francisation and support services for immigrant students, aboriginal students, gifted & talented early childhood services children and those with mild or moderate or severe disabilities, the percentage of the student population experiencing low socio-economic status, small schools by necessity, intra-jurisdiction distances, year to year enrolment fluctuations, small school board administration, schools located in the north, boarding, transportation, stabilization of funding, and cost differences among school jurisdictions for purchasing goods and services.

**SCHEDULE C the AFS
ECS to Grade 12 INSTRUCTION PROGRAMS Expense Details - 2004-2005**

SUB-PROGRAMS & INITIATIVES	ECS to GRADE 12 Instruction						
	Certificated Remuneration	Uncertificated Remuneration	Services, Contracts & Supplies ¹	Learning Resources	Cost Recoveries & Transfers	Other Expenses ²	TOTAL EXPENSES
School Administration & All Instruction Support	\$1,092,049	\$957,236	\$91,301		\$0	\$0	\$2,140,586
Mild & Moderate Disabilities/Gifted & Talented(ECS-12)	\$318,839	\$0	\$24,646		\$0		\$343,485
ECS Program Unit (PUF)	\$170,000	\$125,125	\$56,052		\$0		\$351,177
Severe Disabilities (Gr 1-12)	\$130,206	\$470,494	\$114,166		\$0		\$714,865
English as a Second Language	\$0	\$78,153	\$7,025		\$0		\$85,178
French Language Program & Francisation (all jurisdictions)	\$0	\$0	\$0		\$0		\$0
First Nations, Metis and Inuit Education(ECS - Gr 12)	\$110,940	\$40,000	\$79,634		\$0		\$230,574
Home Education	\$0	\$0	\$0		\$0		\$0
Institutional Programs	\$0	\$0	\$0		\$0		\$0
Alberta Initiative for School Improvement	\$416,601	\$105	\$32,929	\$0	\$0		\$449,635
Student Health Initiative	\$0	\$0	\$0		\$0		\$0
High Speed Networking			\$0		\$0		\$0
Class Size	\$112,000	\$0	\$0	\$0	\$0		\$112,000
Children and Youth with Complex Needs(ECS - Gr 12)	\$0	\$0	\$14,203		\$0		\$14,203
All Other Student Instruction Expenses(ECS - Gr 12)	\$12,356,871	\$746,097	\$1,881,949		\$274,397	\$313,224	\$15,572,537
TOTAL EXPENSES	\$14,707,506	\$2,417,210	\$2,301,905	\$0	\$274,397	\$313,224	\$20,014,242

FULL-TIME-EQUIVALENCIES(Board/Contract)	FTE Certificated	FTE Uncertificated
Mild & Moderate Disabilities/Gifted & Talented (ECS - Gr 12)	10.0	28.0
ECS Program Unit (PUF)	2.0	10.0
Severe Disabilities (Gr 1-12)	1.0	24.0

Note 1 Excludes Learning Resources.

Note 2 Includes Net School Generated Funds, Amortization, Interest, and Losses on Disposal of Instruction Program Capital Assets.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMIT FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION - 2004-2005**

TOTAL EXPENSES		\$26,861,447
STEP 1		
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses		
If "Total Net Enrolled Students" are 6,000 and over	= 4%	5.43%
If "Total Net Enrolled Students" are 2,000 and less	= 6%	
<p>The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.</p>		
STEP 2		
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses		
Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES		\$1,458,577
Considerations for Charter Schools and Small School Boards:		
If Charter School , enter \$56,100	\$0	\$0
If School Board , please enter your 04-05 Gr 1- 12 funded enrolment	3,156	
	\$0	\$0
MAXIMUM EXPENSE LIMIT		\$1,458,577
STEP 3		
Compare maximum expense limit amounts calculated in Step 2 to actual expenses (from Schedule A)		
Actual Board Governance & System Administration expenses		\$1,064,371
PLUS: transfers to Restricted - Operating (Board/System Administration)		\$0
LESS: transfers from Restricted - Operating (Board/System Administration)		\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES		\$1,064,371
MAXIMUM EXPENSE LIMIT		\$1,458,577
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT		-\$394,205

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2004-2005**

Unexpended SGF - Opening Balance August 31, 2004 (Note 1)			\$275,863
Source of Net School Generated Funds:			
	Gross SGF	Related Expenses	Net SGF
Fundraising activities	\$725,587	\$529,504	\$196,083
Student fees (Non-Instructional) (Note 2)	\$70,860		\$70,860
Donations and grants to schools	\$23,958		\$23,958
Other (describe): District Revenue	\$84,791	\$84,791	\$0
Net Additions to SGF	\$905,196	\$614,295	\$290,901
Net SGF Available for Discretionary Spending			\$566,764
Application of Net School Generated Funds:			
Extra-curricular activities			\$207,684
School beautification			
Field Trips			\$50,141
Equipment			\$0
Family literacy and other community resources			\$0
Other (describe):			\$0
Net SGF Expended for Discretionary Purposes (Note 3)			\$257,825
Unexpended SGF - Closing Balance August 31, 2005 (Note 4)			\$308,939
<p>School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include fees with respect to instructional supplies or materials collected pursuant to Section 60(2)(j) of the <i>School Act</i>, and any other funds collected at the school but remitted to central office and accounted for by the jurisdiction (facility rentals, capital assets purchases, etc.)</p>			
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2004 where not taken from the finalized 2003-2004 Audited Financial Statements.</p>			
<p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees with respect to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Amounts collected for CEU-related activities are recorded as instruction resource fees, not SGF.</p>			
<p>Note 3 Net SGF Expended for Discretionary Purposes is recorded as revenue and expense in the Statement of Revenues & Expenses.</p>			
<p>Note 4 Unexpended SGF is carried forward to the Statement of Financial Position.</p>			

**SCHEDULE F to the AFS
Operations and Maintenance Program Expenses - 2004-2005**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod./I.M.P. & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$811,378	\$144,401		\$0	\$35,000	\$990,779		\$990,779
Uncertificated benefits	\$187,351	\$29,172	\$0	\$0	\$12,000	\$228,523		\$228,523
Sub-total Remuneration	\$998,729	\$173,573	\$0	\$0	\$47,000	\$1,219,302		\$1,219,302
Contracted Services	\$111,533	\$183,115	\$0	\$241,899	\$0	\$536,547		\$536,547
Supplies	\$185,661	\$114,411	\$0	\$8,949	\$6,510	\$315,531		\$315,531
Electricity			\$367,487			\$367,487		\$367,487
Natural Gas/Heating Fuel			\$221,122			\$221,122		\$221,122
Sewer and Water			\$49,381			\$49,381		\$49,381
Telecommunications			\$3,641			\$3,641		\$3,641
Insurance					\$71,521	\$71,521		\$71,521
Amortization of capital assets								
Supported							\$1,268,046	\$1,268,046
Unsupported								\$0
Total Amortization						\$0	\$1,268,046	\$1,268,046
Interest on capital debt								
Supported							\$661,679	\$661,679
Unsupported				\$0		\$0		\$0
Other interest charges								\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						(\$188,561)		(\$188,561)
TOTAL EXPENSES	\$1,295,923	\$471,099	\$641,631	\$250,848	\$125,031	\$2,595,971	\$1,929,725	\$4,525,696
SQUARE METRES								
School Buildings								38,114.0
Non School Buildings								929.0
UNCERTIFICATED FTE'S (Board/Contract)	16.1	3.0						

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 - Expensed Block Mod/I.M.P. & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Infrastructure Maintenance Programs (AKA Building Quality Restoration Program) and portable relocations.
 - Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, I.M.P., block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2004-2005
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTEs	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Morag Mochan	1.0	\$18,760	\$2,488	\$0			\$21,248	\$2,565
Name	0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:								
Name Laureen Lushman	0.8	\$12,561	\$2,566	\$0			\$15,126	\$1,791
Name Alice Brick	1.0	\$14,693	\$2,260	\$0			\$16,954	\$3,075
Name John Kroi	1.0	\$14,933	\$4,034	\$2,961			\$21,929	\$2,968
Name Angela Peters	0.2	\$2,224	\$635	\$0			\$2,860	\$302
Name Derek Dyck	1.0	\$14,933	\$3,675	\$0			\$18,608	\$2,783
Name Shaun Muldoon	0.2	\$1,959	\$444	\$0			\$2,402	\$0
Name Ralph Wohlgemuth	0.8	\$12,518	\$2,351	\$0			\$14,869	\$2,165
Name Alison Renneberg	0.8	\$14,242	\$2,448	\$0			\$16,690	\$663
Name Joe Kramer	0.2	\$2,420	\$645	\$0			\$3,065	\$87
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Subtotal	7.0	\$109,243	\$21,546	\$2,961			\$133,751	\$16,399
Superintendent Karl Germann	1.0	\$117,996	\$9,523	\$3,600	\$0	\$0	\$131,119	\$8,956
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Grant Burge	1.0	\$98,800	\$17,568	\$0	\$0	\$14,250	\$130,618	\$2,658
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	188.0	\$13,111,143	\$1,663,784	\$0	\$0	\$0	\$14,774,927	
Uncertificated Salaries & Wages	98.0	\$3,171,731	\$750,632	\$0	\$0	\$0	\$3,922,364	
TOTALS		\$16,608,914	\$2,463,054	\$6,561	\$0	\$14,250	\$19,092,779	

Note: Please refer to completion information on page 15.

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.