

**STATEMENT OF CHANGES IN NET ASSETS  
for the Year Ended August 31, 2005**

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS Cols. 2+3+4	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL INTERNALLY RESTRICTED NET ASSETS Cols. 5 to 14	INTERNALLY RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Operating Reserves	Capital Reserves	O & M Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
<b>Balance at August 31, 2004</b>	\$657,793,859	\$419,209,128	\$43,243,552	\$195,341,180	\$80,996,669	\$12,527,587	\$16,276,798	\$37,794,910	\$14,013,981	\$11,109,025	\$9,614,245	\$9,660,711	\$2,136,716	\$1,210,538
Prior period adjustments (describe)														
	(\$79,797)	\$7	\$1,464,720	(\$1,544,524)	\$0	\$0	\$0	(\$1,544,524)	\$0	\$0	\$0	\$0	\$0	\$0
	(\$441,610)	\$0	\$31,300	(\$472,910)	\$0	\$0	\$0	(\$472,910)	\$0	\$0	\$0	\$0	\$0	\$0
	(\$45,202)	\$0	(\$45,202)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Adjusted Balance, Aug. 31, 2004</b>	\$657,227,250	\$419,209,135	\$44,694,370	\$193,323,746	\$80,996,669	\$12,527,587	\$16,276,798	\$35,777,476	\$14,013,981	\$11,109,025	\$9,614,245	\$9,660,711	\$2,136,716	\$1,210,538
Surplus(def) of revenue over expenses	\$19,032,339		\$19,032,339											
Board funded capital transactions		\$70,775,748	(\$43,106,801)	\$27,668,946	(\$2,145,604)	(\$3,509,755)	(\$1,428,736)	(\$8,496,080)	(\$466,689)	(\$6,055,547)	(\$412,349)	(\$4,851,280)	\$0	(\$302,905)
Direct credits to net assets	\$250,008	\$250,008												
Amortization of capital assets		(\$180,379,094)	\$180,379,094											
Amortization of capital allocations		\$127,061,238	(\$127,061,238)											
Disposal of unsupported capital assets	\$0	(\$1,519,291)	\$365,839	\$1,153,452		\$147,738		\$374,224		\$290,534		\$338,781		\$2,175
Disposal of supported capital assets (bc	(\$667,570)	(\$399,341)	(\$1,162,122)	\$893,893		\$0		\$893,893		\$0		\$0		\$0
Debt principal payments (unsupported)		\$3,605,562	(\$3,605,562)											
Net transfers to operating reserves			(\$49,259,528)	\$49,259,528	\$29,427,926		\$6,379,988		\$6,026,872		\$5,184,414		\$2,240,328	
Net transfers from operating reserves			\$33,510,879	(\$33,510,879)	(\$26,730,122)		(\$3,397,370)		(\$1,566,847)		(\$1,673,897)		(\$142,643)	
Net transfers to capital reserves			(\$26,652,888)	\$26,652,888		\$3,514,402		\$13,307,920		\$3,219,167		\$6,290,497		\$320,901
Net transfers from capital reserves			\$7,957,729	(\$7,957,729)		(\$533,417)		(\$5,806,255)		(\$560,957)		(\$1,057,100)		\$0
<b>Balance at August 31, 2005</b>	\$675,842,027	\$438,603,965	\$35,092,109	\$202,145,953	\$81,548,868	\$12,146,555	\$17,830,679	\$36,051,178	\$18,007,317	\$8,002,223	\$12,712,413	\$10,381,609	\$4,234,401	\$1,230,709