

STATEMENT OF FINANCIAL POSITION

as at August 31, 2005

(in dollars)

	2005	2004
ASSETS		
Current assets		
Cash and temporary investments	\$338,969,263	\$375,291,635
Accounts receivable (net after allowances)	\$262,271,905	\$258,798,555
Prepaid expenses	\$21,435,101	\$23,182,666
Other current assets	\$47,663,993	\$35,452,652
Total current assets	\$670,340,263	\$692,725,508
School generated assets	\$54,169,119	\$51,764,379
Trust assets	\$22,284,793	\$20,060,695
Long term accounts receivable	\$8,313,298	\$11,122,911
Long term investments	\$24,646,939	\$13,844,907
Capital assets		
Land	\$76,903,083	\$76,224,685
Buildings	\$4,925,062,367	
Less: accumulated amortization	(\$2,185,082,908)	\$2,739,979,459
Equipment	\$571,097,253	
Less: accumulated amortization	(\$426,674,557)	\$144,422,696
Vehicles	\$147,253,643	
Less: accumulated amortization	(\$85,226,470)	\$62,027,173
Total capital assets	\$3,023,332,412	\$2,938,900,970
TOTAL ASSETS	\$3,803,086,823	\$3,728,419,371
LIABILITIES		
Current liabilities		
Bank indebtedness	\$11,715,537	\$10,822,714
Accounts payable and accrued liabilities	\$260,488,407	\$291,697,121
Deferred revenue	\$100,071,465	\$72,027,816
Deferred capital allocations	\$64,783,413	\$99,876,121
Current portion of all long term debt	\$72,126,089	\$76,652,368
Total current liabilities	\$509,184,910	\$551,076,139
School generated liabilities	\$54,169,119	\$51,764,379
Trust liabilities	\$22,284,793	\$20,060,695
Employee future benefits liability	\$27,032,624	\$24,136,824
Long term payables and accrued liabilities	\$130,714	\$0
Long term debt		
Supported: Debentures and other supported c	\$422,659,238	\$495,162,627
Less: Current portion of supported	(\$67,987,649)	(\$72,534,851)
Unsupported: Debentures and Capital Loans	\$19,726,096	\$15,414,678
Capital Leases	\$5,061,016	\$5,671,564
Mortgages	\$240,935	\$276,367
Less: Current portion of unsupport	(\$4,138,440)	(\$4,117,517)
Unamortized capital allocations	\$2,138,881,440	\$1,984,281,217
Total long term liabilities	\$2,618,059,886	\$2,520,115,984
TOTAL LIABILITIES	\$3,127,244,796	\$3,071,192,124
NET ASSETS		
Unrestricted net assets	\$35,092,109	\$44,694,370
Operating Reserves	\$134,333,679	\$123,038,409
Accumulated Operating Surplus (Deficit)	\$169,425,788	\$167,732,779
Investment in capital assets	\$438,603,965	\$419,209,135
Capital Reserves	\$67,812,274	\$70,285,337
Total Capital Funds	\$506,416,239	\$489,494,471
Total net assets	\$675,842,027	\$657,227,250
TOTAL LIABILITIES AND NET ASSETS	\$3,803,086,823	\$3,728,419,374

Note: Input "(Restated)" in 2004 column heading where comparatives are not taken from the finalized 2003-2004 Audited Financial Statements.