STATEMENT OF FINANCIAL POSITION

as at August 31, 2005

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			2005	2004
ASSETS				
Current assets	orany invostments		\$338,969,263	\$375,291,635
Cash and temporary investments Accounts receivable (net after allowances)			\$262,271,905	\$258,798,555
Prepaid expenses				
Other current assets			\$21,435,101	\$23,182,666
Total current assets			\$47,663,993	\$35,452,652
			\$670,340,263	\$692,725,508
School generated assets			\$54,169,119	\$51,764,379
Trust assets			\$22,284,793	\$20,060,695
Long term accounts receivable			\$8,313,298	\$11,122,911
_ong term investme	ents		\$24,646,939	\$13,844,907
Capital assets				
Land			\$76,903,083	\$76,224,685
Buildings		\$4,925,062,367		
Less: accu	umulated amortization	(\$2,185,082,908)	\$2,739,979,459	\$2,660,784,533
Equipment		\$571,097,253		
Less: accu	umulated amortization	(\$426,674,557)	\$144,422,696	\$139,457,488
Vehicles		\$147,253,643		
Less: accumulated amortization		(\$85,226,470)	\$62,027,173	\$62,434,265
	Total capital assets		\$3,023,332,412	\$2,938,900,970
	TOTAL ASSETS		\$3,803,086,823	\$3,728,419,371
Deferred revenue Deferred capital allocations			. , ,	\$72,027,816
Deferred revenue			\$100,071,465	\$72,027,816
			CCA 702 A12	¢00 976 101
			\$64,783,413 \$72,126,089	\$99,876,121
	of all long term debt		\$72,126,089	\$76,652,368
Current portion	of all long term debt Total current liabilities		\$72,126,089 \$509,184,910	\$76,652,368 \$551,076,139
Current portion School generated li	of all long term debt Total current liabilities		\$72,126,089 \$509,184,910 \$54,169,119	\$76,652,368 \$551,076,139 \$51,764,379
Current portion School generated li Trust liabilities	of all long term debt Total current liabilities iabilities		\$72,126,089 \$509,184,910 \$54,169,119 \$22,284,793	\$76,652,368 \$551,076,139 \$51,764,379 \$20,060,695
Current portion School generated li Trust liabilities Employee future be	of all long term debt Total current liabilities abilities enefits liability		\$72,126,089 \$509,184,910 \$54,169,119 \$22,284,793 \$27,032,624	\$76,652,368 \$551,076,139 \$51,764,379 \$20,060,695 \$24,136,824
Current portion School generated li Trust liabilities Employee future be Long term payables	of all long term debt Total current liabilities iabilities		\$72,126,089 \$509,184,910 \$54,169,119 \$22,284,793	\$76,652,368 \$551,076,139 \$51,764,379 \$20,060,695
Current portion School generated li Trust liabilities Employee future be Long term payables Long term debt	of all long term debt Total current liabilities iabilities enefits liability s and accrued liabilities		\$72,126,089 \$509,184,910 \$54,169,119 \$22,284,793 \$27,032,624 \$130,714	\$76,652,368 \$551,076,139 \$51,764,379 \$20,060,695 \$24,136,824 \$0
Current portion School generated li Trust liabilities Employee future be Long term payables	of all long term debt Total current liabilities labilities enefits liability s and accrued liabilities Debentures and other supported		\$72,126,089 \$509,184,910 \$54,169,119 \$22,284,793 \$27,032,624 \$130,714 \$422,659,238	\$76,652,368 \$551,076,139 \$51,764,379 \$20,060,695 \$24,136,824 \$0 \$495,162,627
Current portion School generated li Trust liabilities Employee future be Long term payables Long term debt Supported:	of all long term debt Total current liabilities labilities enefits liability s and accrued liabilities Debentures and other supported Less: Current portion of supported		\$72,126,089 \$509,184,910 \$54,169,119 \$22,284,793 \$27,032,624 \$130,714 \$422,659,238 (\$67,987,649)	\$76,652,368 \$551,076,139 \$51,764,379 \$20,060,695 \$24,136,824 \$0 \$495,162,627 (\$72,534,851
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Current portion School generated li Trust liabilities Employee future be Long term payables Long term debt Supported:	of all long term debt Total current liabilities abilities enefits liability s and accrued liabilities Debentures and other supported Less: Current portion of supported Debentures and Capital Leases Capital Leases		\$72,126,089 \$509,184,910 \$54,169,119 \$22,284,793 \$27,032,624 \$130,714 \$422,659,238 (\$67,987,649) \$19,726,096 \$5,061,016	\$76,652,368 \$551,076,139 \$51,764,379 \$20,060,695 \$24,136,824 \$0 \$495,162,627 (\$72,534,851 \$15,414,678 \$5,671,564
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Current portion School generated li Trust liabilities Employee future be Long term payables Long term debt Supported: Unsupported:	of all long term debt Total current liabilities Tabilities Tabilities Tabilities Tability Table and accrued liabilities Tebentures and other supported Tess: Current portion of supported Tebentures and Capital Loans Capital Leases Mortgages Less: Current portion of unsupported Tess: Current portion ported Tess: Current ported Tess: Current portion ported Tess: C		\$72,126,089 \$509,184,910 \$54,169,119 \$22,284,793 \$27,032,624 \$130,714 \$422,659,238 (\$67,987,649) \$19,726,096 \$5,061,016 \$240,935 (\$4,138,440) \$2,138,881,440	\$76,652,368 \$551,076,139 \$51,764,379 \$20,060,695 \$24,136,824 \$00 \$495,162,627 (\$72,534,851 \$15,414,678 \$5,671,564 \$276,367 (\$4,117,517 \$1,984,281,217
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Current portion School generated li Trust liabilities Employee future be Long term payables Long term debt Supported: Unsupported: Unsupported: Unamortized capita NET ASSETS Unrestricted ne Operating Rese Accumulat Investment in c	of all long term debt Total current liabilities Total current liabilities Total current liabilities Terminal accrued liabilities Debentures and other supported of Less: Current portion of supported Debentures and Capital Loans Capital Leases Mortgages Less: Current portion of unsuppor al allocations Total long term liabilities TOTAL LIABILITIES t assets enves ted Operating Surplus (Deficit) apital assets		\$72,126,089 \$509,184,910 \$54,169,119 \$22,284,793 \$27,032,624 \$130,714 \$422,659,238 (\$67,987,649) \$19,726,096 \$5,061,016 \$240,935 (\$4,138,440) \$2,138,881,440 \$2,618,059,886 \$3,127,244,796 \$35,092,109 \$134,333,679 \$169,425,788 \$438,603,965	\$76,652,368 \$551,076,139 \$51,764,379 \$20,060,695 \$24,136,824 \$00 \$495,162,627 (\$72,534,851 \$15,414,678 \$5,671,564 \$276,367 (\$4,117,517 \$1,984,281,217 \$2,520,115,984 \$3,071,192,124 \$44,694,370 \$123,038,409 \$167,732,779 \$419,209,135
Current portion School generated li Trust liabilities Employee future be Long term payables Long term debt Supported: Unsupported: Unsupported: Unamortized capita NET ASSETS Unrestricted ne Operating Rese Accumulat Investment in c Capital Reserved	of all long term debt Total current liabilities Total current liabilities Total current liabilities Total current liabilities Total current portion of supported of Less: Current portion of supported Capital Leases Mortgages Less: Current portion of unsuppor al allocations Total long term liabilities TOTAL LIABILITIES t assets erves ted Operating Surplus (Deficit) apital assets est		\$72,126,089 \$509,184,910 \$54,169,119 \$22,284,793 \$27,032,624 \$130,714 \$422,659,238 (\$67,987,649) \$19,726,096 \$5,061,016 \$240,935 (\$4,138,440) \$2,138,881,440 \$2,618,059,886 \$3,127,244,796 \$35,092,109 \$134,333,679 \$169,425,788 \$438,603,965 \$67,812,274	\$76,652,368 \$551,076,139 \$51,764,379 \$20,060,695 \$24,136,824 \$00 \$495,162,627 (\$72,534,851 \$15,414,678 \$5,671,564 \$276,367 (\$4,117,517 \$1,984,281,217 \$2,520,115,984 \$3,071,192,124 \$44,694,370 \$123,038,409 \$167,732,779 \$419,209,135 \$70,285,337
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Current portion School generated li Trust liabilities Employee future be Long term payables Long term debt Supported: Unsupported: Unsupported: Unamortized capita NET ASSETS Unrestricted ne Operating Rese Accumulat Investment in c Capital Reserved	of all long term debt Total current liabilities Total current liabilities Total current liabilities Total current liabilities Total current portion of supported of Less: Current portion of supported Capital Leases Mortgages Less: Current portion of unsuppor al allocations Total long term liabilities TOTAL LIABILITIES t assets erves ted Operating Surplus (Deficit) apital assets est		\$72,126,089 \$509,184,910 \$54,169,119 \$22,284,793 \$27,032,624 \$130,714 \$422,659,238 (\$67,987,649) \$19,726,096 \$5,061,016 \$240,935 (\$4,138,440) \$2,138,881,440 \$2,618,059,886 \$3,127,244,796 \$35,092,109 \$134,333,679 \$169,425,788 \$438,603,965 \$67,812,274	\$76,652,368 \$551,076,139 \$51,764,379 \$20,060,695 \$24,136,824 \$0 \$495,162,627 (\$72,534,851 \$15,414,678 \$5,671,564 \$276,367 (\$4,117,517 \$1,984,281,217 \$2,520,115,984 \$3,071,192,124 \$44,694,370 \$123,038,409 \$167,732,779 \$419,209,135 \$70,285,337

Note: Input "(Restated)" in 2004 column heading where comparatives are not taken from the finalized 2003-2004 Audited Financial Statements.