



Treasury Management

ALBERTA GOVERNMENT RATINGS

	Standard and Poor's (S&P)	Moody's	Dominion Bond Rating Service (DBRS)
Alberta — Domestic	AAA	Aaa	AAA
Alberta — Foreign	AAA	Aaa	nr

nr-not rated

Standard and Poor's Rating History for Alberta

	1982	1986	1990	1997	2001	2002
Domestic	AAA	AA+	AA	AA+	AAA	AAA
Foreign	AAA	AA+	AA	AA+	AA+	AAA

Moody's Rating History for Alberta

	1982	1986	1992	1999	2000	2001	2002
Domestic	AAA	Aa1	Aa2	Aa1	Aa1	Aaa	Aaa
Foreign	AAA	Aa1	Aa2	Aa2	Aa1	Aa1	Aaa