



ALBERTA

**FINANCE**

**THE HONOURABLE SHIRLEY McCLELLAN**

Minister

224 Legislature Building, (780) 427-8809

**AMOUNTS TO BE VOTED**

(thousands of dollars)

	2005-06 Estimates			Gross Comparable		
	Gross	Credit or Recovery	Net	2004-05 Forecast	2004-05 Budget	2003-04 Actual
<b>EXPENSE and EQUIPMENT / INVENTORY PURCHASES</b>	123,381	(19,615)	103,766	125,279	125,074	124,555
<b>NON-BUDGETARY DISBURSEMENTS</b>	69,651	-	69,651	75,059	75,059	82,509

FINANCE - *Continued*

**DEPARTMENT SUMMARY**

(thousands of dollars)

**EXPENSE and EQUIPMENT / INVENTORY PURCHASES**

Program	2005-06 Estimates			Gross Comparable			
	Gross	Credit or Recovery	Net	2004-05 Forecast	2004-05 Budget	2003-04 Actual	
<b>Expense</b>							
1	Ministry Support Services	11,403	-	11,403	11,100	10,552	9,836
2	Fiscal Planning and Financial Management	35,371	(225)	35,146	32,163	33,681	27,951
3	Investment, Treasury and Risk Management	23,441	(19,390)	4,051	20,366	21,424	15,989
4	Financial Sector and Pensions	5,020	-	5,020	5,846	3,963	5,025
<b>Voted Expense</b>		<b>75,235</b>	<b>(19,615)</b>	<b>55,620</b>	<b>69,475</b>	<b>69,620</b>	<b>58,801</b>
<b>Voted Debt Servicing Costs</b>		<b>45,247</b>	<b>-</b>	<b>45,247</b>	<b>53,020</b>	<b>53,020</b>	<b>61,493</b>
<b>Equipment / Inventory Purchases</b>							
1	Ministry Support Services	150	-	150	100	50	36
2	Fiscal Planning and Financial Management	1,159	-	1,159	1,504	1,204	1,230
3	Investment, Treasury and Risk Management	1,590	-	1,590	1,180	1,180	2,995
<b>Voted Equipment / Inventory Purchases</b>		<b>2,899</b>	<b>-</b>	<b>2,899</b>	<b>2,784</b>	<b>2,434</b>	<b>4,261</b>
<b>TOTAL VOTED</b>		<b>123,381</b>	<b>(19,615)</b>	<b>103,766</b>	<b>125,279</b>	<b>125,074</b>	<b>124,555</b>

**NON-BUDGETARY DISBURSEMENTS**

Program	2005-06 Estimates	Comparable		
		2004-05 Forecast	2004-05 Budget	2003-04 Actual
Grants for School Construction Debenture Principal Repayment	69,651	75,059	75,059	82,509
<b>TOTAL VOTED</b>	<b>69,651</b>	<b>75,059</b>	<b>75,059</b>	<b>82,509</b>

FINANCE - *Continued*

**PROGRAM 1 - MINISTRY SUPPORT SERVICES**

(thousands of dollars)

**EXPENSE**

Reference / Element	2005-06 Estimates			Comparable 2004-05 Forecast			Gross Comparable 2004-05 Budget
	Gross	Credit or Recovery	Net	Gross	Credit or Recovery	Net	
1.0.1 Minister's Office	454	-	454	543	-	543	597
1.0.2 Finance Deputy Minister's Office	457	-	457	570	-	570	410
1.0.3 Revenue Deputy Minister's Office	395	-	395	409	-	409	357
1.0.4 Strategic and Business Services	8,649	-	8,649	7,871	-	7,871	7,731
1.0.5 Communications	645	-	645	724	-	724	707
1.0.6 Policy and Strategic Planning - Revenue	702	-	702	888	-	888	654
1.0.7 Standing Policy Committee on Economic Development and Finance	101	-	101	95	-	95	96
<b>TOTAL</b>	<b>11,403</b>	<b>-</b>	<b>11,403</b>	<b>11,100</b>	<b>-</b>	<b>11,100</b>	<b>10,552</b>

**EQUIPMENT / INVENTORY PURCHASES**

Reference / Element	2005-06 Estimates			Comparable 2004-05 Forecast			Gross Comparable 2004-05 Budget
	Gross	Credit or Recovery	Net	Gross	Credit or Recovery	Net	
1.0.4 Strategic and Business Services	150	-	150	100	-	100	50
<b>TOTAL</b>	<b>150</b>	<b>-</b>	<b>150</b>	<b>100</b>	<b>-</b>	<b>100</b>	<b>50</b>

FINANCE - *Continued*

**PROGRAM 2 - FISCAL PLANNING AND FINANCIAL MANAGEMENT**

(thousands of dollars)

**EXPENSE**

Reference / Element	2005-06 Estimates			Comparable 2004-05 Forecast			Gross Comparable 2004-05 Budget
	Gross	Credit or Recovery	Net	Gross	Credit or Recovery	Net	
2.0.1 Tax and Revenue Administration	25,952	(225)	25,727	23,646	(180)	23,466	24,505
2.0.2 Office of Budget and Management	9,419	-	9,419	8,517	-	8,517	9,176
<b>TOTAL</b>	<b>35,371</b>	<b>(225)</b>	<b>35,146</b>	<b>32,163</b>	<b>(180)</b>	<b>31,983</b>	<b>33,681</b>

**EQUIPMENT / INVENTORY PURCHASES**

Reference / Element	2005-06 Estimates			Comparable 2004-05 Forecast			Gross Comparable 2004-05 Budget
	Gross	Credit or Recovery	Net	Gross	Credit or Recovery	Net	
2.0.1 Tax and Revenue Administration	1,159	-	1,159	1,504	-	1,504	1,204
<b>TOTAL</b>	<b>1,159</b>	<b>-</b>	<b>1,159</b>	<b>1,504</b>	<b>-</b>	<b>1,504</b>	<b>1,204</b>

FINANCE - *Continued*

**PROGRAM 3 - INVESTMENT, TREASURY AND RISK MANAGEMENT**

(thousands of dollars)

**EXPENSE**

Reference / Element	2005-06 Estimates			Comparable 2004-05 Forecast			Gross
	Gross	Credit or Recovery	Net	Gross	Credit or Recovery	Net	Comparable 2004-05 Budget
3.0.1 Investment Management	12,010	(11,323)	687	9,943	(9,393)	550	10,642
3.0.2 Investment Administration	7,321	(6,290)	1,031	6,396	(5,969)	427	6,339
3.0.3 Internal Audit	500	(500)	-	500	(500)	-	500
3.0.4 Treasury Management	2,333	-	2,333	2,290	-	2,290	2,749
3.0.5 Risk Management and Insurance	1,277	(1,277)	-	1,237	(1,260)	(23)	1,194
<b>TOTAL</b>	<b>23,441</b>	<b>(19,390)</b>	<b>4,051</b>	<b>20,366</b>	<b>(17,122)</b>	<b>3,244</b>	<b>21,424</b>

**EQUIPMENT / INVENTORY PURCHASES**

Reference / Element	2005-06 Estimates			Comparable 2004-05 Forecast			Gross
	Gross	Credit or Recovery	Net	Gross	Credit or Recovery	Net	Comparable 2004-05 Budget
3.0.2 Investment Administration	1,560	-	1,560	1,150	-	1,150	1,150
3.0.4 Treasury Management	30	-	30	30	-	30	30
<b>TOTAL</b>	<b>1,590</b>	<b>-</b>	<b>1,590</b>	<b>1,180</b>	<b>-</b>	<b>1,180</b>	<b>1,180</b>

FINANCE - *Continued*

**PROGRAM 4 - FINANCIAL SECTOR AND PENSIONS**

(thousands of dollars)

**EXPENSE**

Reference / Element	2005-06 Estimates			Comparable 2004-05 Forecast			Gross Comparable 2004-05 Budget
	Gross	Credit or Recovery	Net	Gross	Credit or Recovery	Net	
4.0.1 Assistant Deputy Minister's Office	401	-	401	517	-	517	474
4.0.2 Regulation of Pensions, Insurance and Financial Institutions	2,827	-	2,827	4,240	-	4,240	2,476
4.0.3 Automobile Insurance Rate Board	808	-	808	205	-	205	198
4.0.4 Pension Policy	602	-	602	556	-	556	448
4.0.5 Corporate Management Services to Alberta Capital Finance Authority	382	-	382	328	-	328	367
<b>TOTAL</b>	<b>5,020</b>	-	<b>5,020</b>	<b>5,846</b>	-	<b>5,846</b>	<b>3,963</b>

FINANCE - *Continued*

**DEBT SERVICING COSTS**

(thousands of dollars)

Program	2005-06 Estimates	Comparable 2004-05 Forecast	Comparable 2004-05 Budget
Grants for School Construction Debenture Interest Payments	45,247	53,020	53,020
<b>VOTED DEBT SERVICING COSTS</b>	<b>45,247</b>	<b>53,020</b>	<b>53,020</b>
<b>STATUTORY DEBT SERVICING COSTS</b>	<b>238,000</b>	<b>264,000</b>	<b>302,000</b>

**VOTED NON-BUDGETARY DISBURSEMENTS**

(thousands of dollars)

Program	2005-06 Estimates	Comparable 2004-05 Forecast	Comparable 2004-05 Budget
Grants for School Construction Debenture Principal Repayment	69,651	75,059	75,059
<b>VOTED NON-BUDGETARY DISBURSEMENTS</b>	<b>69,651</b>	<b>75,059</b>	<b>75,059</b>

FINANCE - *Continued*

**STATUTORY PROGRAMS**

(thousands of dollars)

Appropriations not voted by the Legislative Assembly pursuant to section 4(4) of the *Access to the Future Act*\* and section 9.1 of the *Alberta Heritage Savings Trust Fund Act*\*, section 7.1 of the *Alberta Heritage Foundation for Medical Research Act*\*, and section 24(1)(c) of the *Financial Administration Act*

**EXPENSE**

	<b>2005-06 Estimates</b>	Comparable 2004-05 Forecast	Comparable 2004-05 Budget
Transfer to the Alberta Heritage Savings Trust Fund to endow the Access to the Future Fund	<b>250,000</b>	-	-
Transfer to the Alberta Heritage Foundation for Medical Research Endowment Fund	<b>200,000</b>	-	-
Pension Liability Funding	<b>74,700</b>	73,700	73,700
Interest Payments on Corporate Tax Refunds	<b>20,000</b>	30,200	20,000
Farm Credit Stability Program	<b>170</b>	310	300
Valuation Adjustments and Other Provisions	<b>1,000</b>	(2,900)	500
<b>TOTAL STATUTORY</b>	<b>545,870</b>	101,310	94,500

\* Pending legislative approval.



FINANCE - *Continued*

**MINISTRY  
STATEMENT OF OPERATIONS BY PROGRAM**

(thousands of dollars)

	<b>2005-06 Estimates</b>	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
<b>REVENUE</b>				
Internal Government Transfers	100,040	101,783	84,565	159,289
Personal and Corporate Income Taxes	7,476,950	7,002,399	7,041,956	6,308,958
Other Taxes	1,615,536	1,605,450	1,492,481	1,550,087
Transfers from Government of Canada	4,178	4,178	4,055	4,100
Investment Income	1,352,904	1,710,174	1,204,269	1,812,227
Premiums, Fees and Licences	37,522	35,143	38,771	32,044
Net Income from Commercial Operations	167,126	176,276	155,837	200,182
Other Revenue	53,012	48,061	49,236	43,470
<b>Ministry Revenue</b>	<b>10,807,268</b>	<b>10,683,464</b>	<b>10,071,170</b>	<b>10,110,357</b>
<b>EXPENSE</b>				
<b>Program</b>				
Fiscal Planning and Financial Management	55,178	62,218	53,490	43,461
Investment, Treasury and Risk Management	207,664	189,995	197,540	184,549
Financial Sector and Pensions	344,491	362,562	366,577	369,421
Ministry Support Services	11,391	11,088	10,540	9,824
Valuation Adjustments and Other Provisions	1,000	(2,900)	500	3,075
<b>Total Program Expense*</b>	<b>619,724</b>	<b>622,963</b>	<b>628,647</b>	<b>610,330</b>
<b>Debt Servicing Costs</b>				
Department Voted	45,247	53,020	53,020	61,493
Department Statutory	238,000	264,000	302,000	201,613
<b>Total Debt Servicing Costs</b>	<b>283,247</b>	<b>317,020</b>	<b>355,020</b>	<b>263,106</b>
<b>Ministry Expense</b>	<b>902,971</b>	<b>939,983</b>	<b>983,667</b>	<b>873,436</b>
Gain (Loss) on Disposal of Capital Assets	-	-	-	(62)
<b>NET OPERATING RESULT</b>	<b>9,904,297</b>	<b>9,743,481</b>	<b>9,087,503</b>	<b>9,236,859</b>

\* Subject to the *Fiscal Responsibility Act*. Total program expense includes the province's cash payments towards the unfunded pension liability (which will be eliminated under a separate legislated plan). Total program expense does not include the annual change in the unfunded pension obligations which is a non-cash expense that does not affect borrowing requirements. The annual increases (decreases) in the Ministry of Finance's unfunded pension obligations are estimated to be:

(13,000)	(5,000)	(13,000)	2,445
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**MINISTRY**  
**STATEMENT OF OPERATIONS BY ENTITY**  
(thousands of dollars)

	<b>2005-06 Estimates</b>	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
<b>REVENUE</b>				
Department	<b>10,012,726</b>	10,033,454	9,496,408	9,408,558
Alberta Heritage Foundation for Medical Research				
Endowment Fund	<b>237,000</b>	66,000	30,000	72,525
Alberta Heritage Savings Trust Fund	<b>934,000</b>	1,030,000	647,000	1,135,650
Alberta Heritage Scholarship Fund	<b>13,240</b>	19,250	9,240	22,700
Alberta Heritage Science and Engineering Research				
Endowment Fund	<b>20,000</b>	26,000	12,000	58,641
Alberta Risk Management Fund	<b>9,797</b>	8,600	9,050	7,446
Alberta Securities Commission	<b>17,388</b>	17,399	19,090	18,567
Alberta Insurance Council	<b>3,178</b>	2,653	2,517	1,918
Alberta Capital Finance Authority	<b>287,009</b>	310,908	313,595	324,808
Alberta Pensions Administration Corporation	<b>26,962</b>	25,057	25,734	24,788
Alberta Government Telephones Commission*	-	-	-	19,444
Alberta Treasury Branches*	<b>162,000</b>	171,000	150,590	172,024
Credit Union Deposit Guarantee Corporation*	<b>5,076</b>	5,226	5,247	7,211
N.A. Properties (1994) Ltd.*	<b>50</b>	50	-	(548)
Gainers Inc.*	-	-	-	(635)
<i>Consolidation Adjustments</i>	<b>(921,158)</b>	(1,032,133)	(649,301)	(1,162,740)
<b>Ministry Revenue</b>	<b>10,807,268</b>	10,683,464	10,071,170	10,110,357
<b>EXPENSE</b>				
<b>Program</b>				
<i>Voted</i>				
Department	<b>75,235</b>	69,475	69,620	58,801
<i>Statutory</i>				
Department	<b>545,870</b>	101,310	94,500	90,904
Alberta Heritage Foundation for Medical Research				
Endowment Fund	<b>55,312</b>	50,203	55,279	50,157
Alberta Heritage Savings Trust Fund	<b>469,000</b>	1,030,000	647,000	1,135,650
Alberta Heritage Scholarship Fund	<b>23,842</b>	23,144	21,581	22,329
Alberta Heritage Science and Engineering Research				
Endowment Fund	<b>23,318</b>	15,830	17,377	10,521
Alberta Risk Management Fund	<b>8,392</b>	8,040	9,560	17,196
Alberta Securities Commission	<b>22,764</b>	18,499	21,078	17,510
Alberta Insurance Council	<b>3,178</b>	2,630	2,624	2,401
Alberta Capital Finance Authority	<b>290,009</b>	321,795	325,674	329,078
Alberta Pensions Administration Corporation	<b>26,962</b>	25,057	25,734	24,788
<i>Consolidation Adjustments</i>	<b>(924,158)</b>	(1,043,020)	(661,380)	(1,149,005)
<b>Total Program Expense</b>	<b>619,724</b>	622,963	628,647	610,330

FINANCE - *Continued*

**MINISTRY**  
**STATEMENT OF OPERATIONS BY ENTITY - *Continued***  
(thousands of dollars)

	2005-06 Estimates	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
<b>EXPENSE - <i>Continued</i></b>				
<b>Debt Servicing Costs</b>				
Department - Voted	45,247	53,020	53,020	61,493
Department - Statutory	238,000	264,000	302,000	204,352
Consolidation Adjustments	-	-	-	(2,739)
<b>Total Debt Servicing Costs</b>	<b>283,247</b>	<b>317,020</b>	<b>355,020</b>	<b>263,106</b>
<b>Ministry Expense</b>	<b>902,971</b>	<b>939,983</b>	<b>983,667</b>	<b>873,436</b>
Gain (Loss) on Disposal of Capital Assets	-	-	-	(62)
<b>NET OPERATING RESULT</b>	<b>9,904,297</b>	<b>9,743,481</b>	<b>9,087,503</b>	<b>9,236,859</b>

\* These entities are commercial enterprises or Crown-controlled corporations. Accordingly, the entities' net revenue (i.e. revenue less expense) appears on the ministries' statement of operations as revenue only.

**CHANGE IN CAPITAL ASSETS**

	2005-06 Estimates	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
New Capital Investment	6,058	6,880	5,110	7,129
Less: Disposal of Capital Assets	-	-	-	(70)
Less: Amortization of Capital Assets	(6,972)	(5,928)	(6,337)	(5,122)
Consolidation Adjustments	-	-	-	(234)
<b>Increase (Decrease) in Capital Assets</b>	<b>(914)</b>	<b>952</b>	<b>(1,227)</b>	<b>1,703</b>

**CAPITAL INVESTMENT**

<i>Voted</i>				
Department	2,899	2,784	2,434	4,261
<i>Statutory</i>				
Alberta Insurance Council	200	175	175	149
Alberta Pensions Administration Corporation	2,324	3,450	2,051	3,235
Alberta Securities Commission	635	471	450	1,012
Consolidation Adjustments	-	-	-	(1,528)
<b>Total Capital Investment</b>	<b>6,058</b>	<b>6,880</b>	<b>5,110</b>	<b>7,129</b>

FINANCE - *Continued*

**DEPARTMENT**  
**STATEMENT OF OPERATIONS**  
(thousands of dollars)

	<b>2005-06</b>	Comparable	Comparable	Comparable
	<b>Estimates</b>	2004-05	2004-05	2003-04
		Forecast	Budget	Actual
<b>REVENUE</b>				
<b>Internal Government Transfers</b>				
Contribution from Lottery Fund	99,840	101,583	84,365	137,755
Alberta Heritage Savings Trust Fund	465,973	1,027,498	644,241	1,133,484
<b>Income Taxes</b>				
Personal Income Tax	5,199,124	4,649,349	5,084,671	4,612,531
Corporate Income Tax	2,277,826	2,353,050	1,957,285	1,696,427
<b>Other Taxes</b>				
Fuel Tax	645,000	635,000	607,000	619,585
Tobacco Tax	735,000	720,000	660,000	670,502
Insurance Taxes	184,786	189,700	164,731	203,492
Financial Institutions Capital Tax	-	-	-	515
Tourism Levy / Hotel Room Tax	50,000	59,000	60,000	53,325
Special Broker Tax	750	1,750	750	2,668
<b>Transfers from Government of Canada</b>				
Various	4,178	4,178	4,055	4,100
<b>Investment Income</b>				
Farm Credit Stability Program	1,019	2,380	2,100	3,620
General Revenue Fund	309,383	254,132	189,044	220,386
<b>Premiums, Fees and Licences</b>				
Various	17,729	16,329	17,874	13,216
<b>Net Profits from Commercial Operations</b>				
Various	170	170	170	21,657
<b>Other Revenue</b>				
Other	21,948	19,335	20,122	15,295
<b>Total Revenue</b>	<b>10,012,726</b>	<b>10,033,454</b>	<b>9,496,408</b>	<b>9,408,558</b>
<b>EXPENSE</b>				
<b>Program</b>				
<i>Voted</i>				
Ministry Support Services	11,403	11,100	10,552	9,836
Fiscal Planning and Financial Management	35,371	32,163	33,681	27,951
Investment, Treasury and Risk Management	23,441	20,366	21,424	15,989
Financial Sector and Pensions	5,020	5,846	3,963	5,025
<b>Total Voted Program Expense</b>	<b>75,235</b>	<b>69,475</b>	<b>69,620</b>	<b>58,801</b>
<i>Statutory</i>				
Transfer to the Alberta Heritage Savings Trust Fund to endow the Access to the Future Fund	250,000	-	-	-
Transfer to the Alberta Heritage Foundation for Medical Research Endowment Fund	200,000	-	-	-
Pension Liability Funding	74,700	73,700	73,700	69,242
Interest Payments on Corporate Tax Refunds	20,000	30,200	20,000	15,641
Farm Credit Stability Program	170	310	300	501
Valuation Adjustments and Other Provisions	1,000	(2,900)	500	5,520
<b>Total Voted and Statutory Program Expense</b>	<b>621,105</b>	<b>170,785</b>	<b>164,120</b>	<b>149,705</b>

FINANCE - *Continued*

**DEPARTMENT**  
**STATEMENT OF OPERATIONS - *Continued***  
(thousands of dollars)

	<b>2005-06</b>	Comparable	Comparable	Comparable
	<b>Estimates</b>	2004-05 Forecast	2004-05 Budget	2003-04 Actual
<b>EXPENSE - <i>Continued</i></b>				
<b>Debt Servicing Costs</b>				
Debt Servicing Costs - Voted	45,247	53,020	53,020	61,493
Debt Servicing Costs - Statutory	238,000	264,000	302,000	204,352
<b>Total Voted and Statutory Expense</b>	<b>904,352</b>	487,805	519,140	415,550
Gain (Loss) on Disposal of Capital Assets	-	-	-	(62)
<b>NET OPERATING RESULT</b>	<b>9,108,374</b>	9,545,649	8,977,268	8,992,946

**CHANGE IN CAPITAL ASSETS**

New Capital Investment	2,899	2,784	2,434	4,261
Less: Disposal of Capital Assets	-	-	-	(68)
Less: Amortization of Capital Assets	(2,884)	(2,681)	(2,931)	(2,395)
<b>Increase (Decrease) in Capital Assets</b>	<b>15</b>	103	(497)	1,798

FINANCE - *Continued*

**ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND**  
**STATEMENT OF OPERATIONS**

(thousands of dollars)

	<b>2005-06</b>	Comparable	Comparable	Comparable
	<b>Estimates</b>	2004-05 Forecast	2004-05 Budget	2003-04 Actual
<b>REVENUE</b>				
<b>Internal Government Transfers</b>				
Transfer from Finance Department	200,000	-	-	-
<b>Investment Income</b>				
Various	37,000	66,000	30,000	72,525
<b>Total Revenue</b>	<b>237,000</b>	66,000	30,000	72,525
<b>EXPENSE</b>				
<b>Program</b>				
Transfer to the Alberta Heritage Foundation for Medical Research	55,000	50,000	55,000	50,000
Management Fee	312	203	279	157
<b>Total Expense</b>	<b>55,312</b>	50,203	55,279	50,157
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE (EXPENSE)</b>	<b>181,688</b>	15,797	(25,279)	22,368

**CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)**

Accumulated Net Revenue (Expense) at Beginning of Year	864,326	848,529	834,285	826,161
Net Revenue (Expense) for the Year	181,688	15,797	(25,279)	22,368
<b>Accumulated Net Revenue (Expense) at End of Year</b>	<b>1,046,014</b>	864,326	809,006	848,529

FINANCE - *Continued*

**ALBERTA HERITAGE SAVINGS TRUST FUND  
STATEMENT OF OPERATIONS**

(thousands of dollars)

	<b>2005-06 Estimates</b>	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
<b>REVENUE</b>				
<b>Internal Government Transfers</b>				
Transfer from Finance Department	250,000	-	-	-
<b>Investment Income</b>				
Various	684,000	1,030,000	647,000	1,135,650
<b>Total Revenue</b>	<b>934,000</b>	1,030,000	647,000	1,135,650
<b>EXPENSE</b>				
<b>Program</b>				
Administrative Expenses	3,027	2,502	2,759	2,166
Transfers to the General Revenue Fund	465,973	1,027,498	644,241	1,133,484
<b>Total Expense</b>	<b>469,000</b>	1,030,000	647,000	1,135,650
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE (EXPENSE)</b>	<b>465,000</b>	-	-	-

**CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)**

Accumulated Net Revenue (Expense) at Beginning of Year	11,362,442	11,362,442	11,362,442	11,362,442
Net Revenue (Expense) for the Year	465,000	-	-	-
<b>Accumulated Net Revenue (Expense) at End of Year</b>	<b>11,827,442</b>	11,362,442	11,362,442	11,362,442

**ALBERTA HERITAGE SCHOLARSHIP FUND**  
**STATEMENT OF OPERATIONS**

(thousands of dollars)

	<b>2005-06</b>	Comparable	Comparable	Comparable
	<b>Estimates</b>	2004-05	2004-05	2003-04
		Forecast	Budget	Actual
<b>REVENUE</b>				
<b>Internal Government Transfers</b>				
Contributions from Department of Health and Wellness	<b>200</b>	200	200	104
<b>Investment Income</b>				
Various	<b>13,000</b>	19,000	9,000	22,578
<b>Other Revenue</b>				
Various	<b>40</b>	50	40	18
<b>Total Revenue</b>	<b>13,240</b>	19,250	9,240	22,700
<b>EXPENSE</b>				
<b>Program</b>				
Alberta Heritage Scholarships	<b>22,945</b>	22,360	20,845	22,225
Other Scholarships	<b>715</b>	675	535	35
Administration Fee	<b>20</b>	30	10	4
Management Fee	<b>162</b>	79	191	65
<b>Total Expense</b>	<b>23,842</b>	23,144	21,581	22,329
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE (EXPENSE)</b>	<b>(10,602)</b>	(3,894)	(12,341)	371

**CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)**

Accumulated Net Revenue (Expense) at Beginning of Year	<b>247,460</b>	251,354	248,661	250,983
Net Revenue (Expense) for the Year	<b>(10,602)</b>	(3,894)	(12,341)	371
<b>Accumulated Net Revenue (Expense) at End of Year</b>	<b>236,858</b>	247,460	236,320	251,354



FINANCE - *Continued*

**ALBERTA HERITAGE SCIENCE AND ENGINEERING RESEARCH ENDOWMENT FUND**  
**STATEMENT OF OPERATIONS**

(thousands of dollars)

	<b>2005-06</b>	Comparable	Comparable	Comparable
	<b>Estimates</b>	2004-05 Forecast	2004-05 Budget	2003-04 Actual
<b>REVENUE</b>				
<b>Internal Government Transfers</b>				
Contributions from Department of Innovation and Science	-	-	-	21,430
<b>Investment Income</b>				
Various	<b>20,000</b>	26,000	12,000	37,211
<b>Total Revenue</b>	<b>20,000</b>	26,000	12,000	58,641
<b>EXPENSE</b>				
<b>Program</b>				
Transfer to the Alberta Heritage Foundation for Science and Engineering Research	<b>23,092</b>	15,700	17,217	10,416
Management Fee	<b>226</b>	130	160	105
<b>Total Expense</b>	<b>23,318</b>	15,830	17,377	10,521
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE (EXPENSE)</b>	<b>(3,318)</b>	10,170	(5,377)	48,120

**CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)**

Accumulated Net Revenue (Expense) at Beginning of Year	<b>531,800</b>	521,630	511,046	473,510
Net Revenue (Expense) for the Year	<b>(3,318)</b>	10,170	(5,377)	48,120
<b>Accumulated Net Revenue (Expense) at End of Year</b>	<b>528,482</b>	531,800	505,669	521,630

**ALBERTA RISK MANAGEMENT FUND**  
**STATEMENT OF OPERATIONS**

(thousands of dollars)

	<b>2005-06</b>	Comparable	Comparable	Comparable
	<b>Estimates</b>	2004-05 Forecast	2004-05 Budget	2003-04 Actual
<b>REVENUE</b>				
<b>Investment Income</b>				
Various	550	600	650	600
<b>Other Revenue</b>				
Services provided to Ministries	8,035	6,760	7,300	6,284
Services provided to Non-Consolidated Entities	962	810	850	342
Other	250	430	250	220
<b>Total Revenue</b>	<b>9,797</b>	8,600	9,050	7,446
<b>EXPENSE</b>				
<b>Program</b>				
Insurance Claims, Premiums and Services	7,115	6,780	8,398	16,034
Management Fee	1,277	1,260	1,162	1,162
<b>Total Expense</b>	<b>8,392</b>	8,040	9,560	17,196
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE (EXPENSE)</b>	<b>1,405</b>	560	(510)	(9,750)

**CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)**

Accumulated Net Revenue (Expense) at Beginning of Year	(5,631)	(6,191)	(4,440)	3,559
Net Revenue (Expense) for the Year	1,405	560	(510)	(9,750)
<b>Accumulated Net Revenue (Expense) at End of Year</b>	<b>(4,226)</b>	(5,631)	(4,950)	(6,191)

**ALBERTA SECURITIES COMMISSION**  
**STATEMENT OF OPERATIONS**

(thousands of dollars)

	<b>2005-06</b>	Comparable	Comparable	Comparable
	<b>Estimates</b>	2004-05 Forecast	2004-05 Budget	2003-04 Actual
<b>REVENUE</b>				
<b>Investment Income</b>				
Various	893	1,104	830	1,698
<b>Premiums, Fees and Licences</b>				
Various	16,495	16,295	18,260	16,869
<b>Total Revenue</b>	<b>17,388</b>	17,399	19,090	18,567
<b>EXPENSE</b>				
<b>Program</b>				
Operating Costs	22,764	18,499	21,078	17,510
<b>Total Expense</b>	<b>22,764</b>	18,499	21,078	17,510
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE (EXPENSE)</b>	<b>(5,376)</b>	(1,100)	(1,988)	1,057

**CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)**

Accumulated Net Revenue (Expense) at Beginning of Year	17,738	18,838	15,970	17,781
Net Revenue (Expense) for the Year	(5,376)	(1,100)	(1,988)	1,057
<b>Accumulated Net Revenue (Expense) at End of Year</b>	<b>12,362</b>	17,738	13,982	18,838

**CHANGE IN CAPITAL ASSETS**

New Capital Investment	635	471	450	1,012
Less: Disposal of Capital Assets	-	-	-	(2)
Less: Amortization of Capital Assets	(588)	(560)	(560)	(519)
<b>Increase (Decrease) in Capital Assets</b>	<b>47</b>	(89)	(110)	491

FINANCE - *Continued*

**ALBERTA INSURANCE COUNCIL  
STATEMENT OF OPERATIONS**

(thousands of dollars)

	<b>2005-06 Estimates</b>	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
<b>REVENUE</b>				
<b>Investment Income</b>				
Various	50	50	50	58
<b>Premiums, Fees and Licences</b>				
Various	3,128	2,603	2,467	1,860
<b>Total Revenue</b>	<b>3,178</b>	2,653	2,517	1,918
<b>EXPENSE</b>				
<b>Program</b>				
Salaries and Benefits	1,700	1,487	1,450	1,300
Operating Costs	1,413	1,109	1,119	1,101
Special Projects	65	34	55	-
<b>Total Expense</b>	<b>3,178</b>	2,630	2,624	2,401
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE (EXPENSE)</b>	<b>-</b>	23	(107)	(483)

**CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)**

Accumulated Net Revenue (Expense) at Beginning of Year	1,358	1,335	1,267	1,818
Net Revenue (Expense) for the Year	-	23	(107)	(483)
<b>Accumulated Net Revenue (Expense) at End of Year</b>	<b>1,358</b>	1,358	1,160	1,335

**CHANGE IN CAPITAL ASSETS**

New Capital Investment	200	175	175	149
Less: Disposal of Capital Assets	-	-	-	-
Less: Amortization of Capital Assets	(143)	(110)	(153)	(95)
<b>Increase (Decrease) in Capital Assets</b>	<b>57</b>	65	22	54

FINANCE - *Continued*

**ALBERTA CAPITAL FINANCE AUTHORITY**  
**STATEMENT OF OPERATIONS**

(thousands of dollars)

	<b>2005-06</b>	Comparable	Comparable	Comparable
	<b>Estimates</b>	2004-05	2004-05	2003-04
		Forecast	Budget	Actual
<b>REVENUE</b>				
<b>Investment Income</b>				
Interest on Loans	<b>276,935</b>	297,312	301,570	311,113
Other	<b>10,074</b>	13,596	12,025	13,695
<b>Total Revenue</b>	<b>287,009</b>	310,908	313,595	324,808
<b>EXPENSE</b>				
<b>Program</b>				
Interest on Long Term Debt	<b>288,699</b>	319,766	323,820	323,939
Amortization of Promissory Note and Long Term Debt Discounts	<b>661</b>	1,379	979	4,642
Other	<b>649</b>	650	875	497
<b>Total Expense</b>	<b>290,009</b>	321,795	325,674	329,078
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE (EXPENSE)</b>	<b>(3,000)</b>	(10,887)	(12,079)	(4,270)

**CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)**

Accumulated Net Revenue (Expense) at Beginning of Year	<b>11,583</b>	22,470	22,740	26,740
Net Revenue (Expense) for the Year	<b>(3,000)</b>	(10,887)	(12,079)	(4,270)
<b>Accumulated Net Revenue (Expense) at End of Year</b>	<b>8,583</b>	11,583	10,661	22,470

**ALBERTA PENSIONS ADMINISTRATION CORPORATION**  
**STATEMENT OF OPERATIONS**

(thousands of dollars)

	<b>2005-06 Estimates</b>	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
<b>REVENUE</b>				
<b>Other Revenue</b>				
Administration Fees from Pension Funds	26,884	24,949	25,612	24,637
Administration Fees from Ministries	60	59	57	76
Miscellaneous Revenue	18	49	65	75
<b>Total Revenue</b>	<b>26,962</b>	<b>25,057</b>	<b>25,734</b>	<b>24,788</b>
<b>EXPENSE</b>				
<b>Program</b>				
Operating Costs	26,962	25,057	25,734	24,788
<b>Total Expense</b>	<b>26,962</b>	<b>25,057</b>	<b>25,734</b>	<b>24,788</b>
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE (EXPENSE)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)</b>				
Accumulated Net Revenue (Expense) at Beginning of Year	-	-	-	-
Net Revenue (Expense) for the Year	-	-	-	-
<b>Accumulated Net Revenue (Expense) at End of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN CAPITAL ASSETS</b>				
New Capital Investment	2,324	3,450	2,051	3,235
Less: Disposal of Capital Assets	-	-	-	-
Less: Amortization of Capital Assets	(3,357)	(2,577)	(2,693)	(2,113)
<b>Increase (Decrease) in Capital Assets</b>	<b>(1,033)</b>	<b>873</b>	<b>(642)</b>	<b>1,122</b>

**ALBERTA GOVERNMENT TELEPHONES COMMISSION\***  
**STATEMENT OF OPERATIONS**  
(thousands of dollars)

	<b>2005-06 Estimates</b>	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
<b>REVENUE</b>				
<b>Investment Income</b>				
Interest	-	-	-	983
Foreign Exchange Gain on Income Taxes	-	-	-	3,120
Other Revenue	-	-	-	20,818
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,921</b>
<b>EXPENSE</b>				
<b>Program</b>				
Interest	-	-	-	-
Foreign Exchange Loss on Income Taxes	-	-	-	62
Other	-	-	-	5,415
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,477</b>
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,444</b>

\* This entity is a commercial enterprise. Accordingly, the entity's net revenue (i.e. revenue less expense) appears on the ministry statement of operations as revenue only.

**CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)**

Accumulated Net Revenue (Expense) at Beginning of Year	-	-	-	-
Net Revenue (Expense) for the Year	-	-	-	19,444
Amount transferred to General Revenue Fund	-	-	-	(19,444)
<b>Accumulated Net Revenue at End of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

FINANCE - *Continued*

**ALBERTA TREASURY BRANCHES\***  
**STATEMENT OF OPERATIONS**  
(thousands of dollars)

	<b>2005-06 Estimates</b>	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
<b>REVENUE</b>				
<b>Investment Income</b>				
Net Interest Income	<b>430,000</b>	392,500	443,208	397,284
Provision for Credit Losses	<b>(20,000)</b>	6,500	(41,441)	(15,859)
<b>Other Revenue</b>				
Various	<b>146,400</b>	135,500	124,132	116,272
<b>Total Revenue</b>	<b>556,400</b>	534,500	525,899	497,697
<b>EXPENSE</b>				
<b>Program</b>				
Administration Expenses	<b>378,000</b>	348,500	358,724	313,837
Deposit Guarantee Fee	<b>16,400</b>	15,000	16,585	11,836
<b>Total Expense</b>	<b>394,400</b>	363,500	375,309	325,673
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE</b>	<b>162,000</b>	171,000	150,590	172,024

\* This entity is a commercial enterprise. Accordingly, the entity's net revenue (i.e. revenue less expense) appears on the ministry statement of operations as revenue only.

**CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)**

Accumulated Net Revenue (Expense) at Beginning of Year	<b>1,133,961</b>	962,961	931,733	790,937
Net Revenue (Expense) for the Year	<b>162,000</b>	171,000	150,590	172,024
<b>Accumulated Net Revenue at End of Year</b>	<b>1,295,961</b>	1,133,961	1,082,323	962,961



FINANCE - *Continued*

**CREDIT UNION DEPOSIT GUARANTEE CORPORATION\***  
**STATEMENT OF OPERATIONS**

(thousands of dollars)

	<b>2005-06 Estimates</b>	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
<b>REVENUE</b>				
<b>Investment Income</b>				
Interest	4,801	5,256	4,841	6,114
<b>Premiums, Fees and Licences</b>				
Assessments	17,165	15,845	15,802	14,673
<b>Total Revenue</b>	<b>21,966</b>	21,101	20,643	20,787
<b>EXPENSE</b>				
<b>Program</b>				
Administration (Deposit Insurance)	4,437	3,868	4,114	3,317
Special Contribution (Deposit Insurance)	10,642	9,854	9,726	9,168
Financial Assistance and Other (Deposit Insurance)	546	696	341	101
Bond Premium (Master Bond)	904	949	983	783
Administration (Master Bond)	120	120	120	120
Claims (Master Bond)	241	388	112	87
<b>Total Expense</b>	<b>16,890</b>	15,875	15,396	13,576
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE</b>	<b>5,076</b>	5,226	5,247	7,211

\* This entity is a commercial enterprise. Accordingly, the entity's net revenue (i.e. revenue less expense) appears on the ministry statement of operations as revenue only.

**CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)**

Accumulated Net Revenue (Expense) at Beginning of Year	97,636	92,410	90,725	85,199
Net Revenue (Expense) for the Year	5,076	5,226	5,247	7,211
<b>Accumulated Net Revenue at End of Year</b>	<b>102,712</b>	97,636	95,972	92,410

FINANCE - *Continued*

**N.A. PROPERTIES (1994) LTD.\***  
**STATEMENT OF OPERATIONS**  
(thousands of dollars)

	<b>2005-06 Estimates</b>	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
<b>REVENUE</b>				
<b>Other Revenue</b>				
Various	60	60	-	(523)
<b>Total Revenue</b>	<b>60</b>	<b>60</b>	<b>-</b>	<b>(523)</b>
<b>EXPENSE</b>				
<b>Program</b>				
Administration, Provisions and Debt Services Expenses	10	10	-	25
<b>Total Expense</b>	<b>10</b>	<b>10</b>	<b>-</b>	<b>25</b>
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE</b>	<b>50</b>	<b>50</b>	<b>-</b>	<b>(548)</b>

\* This entity is a commercial enterprise. Accordingly, the entity's net revenue (i.e. revenue less expense) appears on the ministry statement of operations as revenue only.

**CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)**

Accumulated Net Revenue (Expense) at Beginning of Year	1,490	1,440	1,429	1,988
Net Revenue (Expense) for the Year	50	50	-	(548)
<b>Accumulated Net Revenue at End of Year</b>	<b>1,540</b>	<b>1,490</b>	<b>1,429</b>	<b>1,440</b>

FINANCE - *Continued*

**GAINERS INC.\***  
**STATEMENT OF OPERATIONS**  
(thousands of dollars)

	<b>2005-06 Estimates</b>	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
<b>REVENUE</b>				
<b>Other Revenue</b>				
Various	-	-	-	-
<b>Total Revenue</b>	-	-	-	-
<b>EXPENSE</b>				
<b>Program</b>				
General Administration	-	-	-	11
Interest on Income Tax Reassessment	-	-	-	624
<b>Total Expense</b>	-	-	-	635
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
<b>NET REVENUE</b>	-	-	-	(635)

**CHANGE IN ACCUMULATED NET REVENUE (EXPENSE)**

Accumulated Net Revenue (Expense) at Beginning of Year**	-	-	-	-
Net Revenue (Expense) for the Year	-	-	-	(635)
Amount transferred from (to) General Revenue Fund	-	-	-	635
<b>Accumulated Net Revenue at End of Year</b>	-	-	-	-

\* This entity is a Crown-controlled corporation. Accordingly, the entity's net revenue (i.e. revenue less expense) appears on the ministry statement of operations as revenue only.

\*\* Losses of \$201,637,000 have been reported in Public Accounts for 2002-03 and preceding years.

FINANCE - *Continued*

**MINISTRY**  
**CONSOLIDATION SCHEDULE**

(thousands of dollars)

	2005-06 Estimates	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
<b>REVENUE</b>				
<b>Department</b>				
Investment Income Transfer from Alberta Heritage Savings Trust Fund	(465,973)	(1,027,498)	(644,241)	(1,133,484)
Internal Investment Income	-	-	-	(5,386)
<b>Alberta Heritage Foundation for Medical Research Endowment Fund</b>				
Endowment Transfer from Department	(200,000)	-	-	-
<b>Alberta Heritage Savings Trust Fund</b>				
Transfer from Department to endow Access to the Future Fund	(250,000)	-	-	-
<b>Service Fees</b>				
Risk Management and Insurance Services	(46)	(44)	(44)	(36)
Administration Fees	(5,139)	(4,591)	(5,016)	(3,999)
<b>Adjustments for Different Fiscal Year Ends</b>				
Alberta Capital Finance Authority	-	-	-	(2,218)
Alberta Pensions Administration Corporation	-	-	-	95
Alberta Government Telephones Commission	-	-	-	2,051
<b>Adjustments to Commercial Enterprises and Crown-controlled Corporation</b>				
Alberta Government Telephones Commission	-	-	-	(21,495)
N.A. Properties (1994) Ltd.	-	-	-	548
Gainers Inc.	-	-	-	635
<b>Accounting Policy Adjustments</b>				
Prepaid Expenses of Alberta Insurance Council	-	-	-	345
Prior Period Adjustment for Alberta Securities Commission	-	-	-	55
Difference between Market and Book Value of Internal Debt	-	-	-	149
<b>Total Revenue Consolidation Adjustments</b>	<b>(921,158)</b>	<b>(1,032,133)</b>	<b>(649,301)</b>	<b>(1,162,740)</b>
<b>EXPENSE</b>				
<b>Department</b>				
Transfer to Alberta Heritage Savings Trust Fund				
to endow Access to the Future Fund	(250,000)	-	-	-
Endowment Transfer				
to Alberta Heritage Foundation for Medical Research Endowment Fund	(200,000)	-	-	-
Valuation Adjustments and Other Provisions	-	-	-	(2,445)
<b>Alberta Heritage Savings Trust Fund</b>				
Investment Income Transfer to Department	(465,973)	(1,027,498)	(644,241)	(1,133,484)
<b>Alberta Capital Finance Authority</b>				
Restricted Loss	(3,000)	(10,887)	(12,079)	(2,157)
Internal Interest Payments	-	-	-	(2,647)
<b>Service Fees</b>				
Risk Management and Insurance Services	(46)	(44)	(44)	(37)
Administration Fees	(5,139)	(4,591)	(5,016)	(3,999)
<b>Adjustments for Different Fiscal Year Ends</b>				
Alberta Pensions Administration Corporation	-	-	-	95
Alberta Capital Finance Authority	-	-	-	(4,331)
<b>Total Expense Consolidation Adjustments</b>	<b>(924,158)</b>	<b>(1,043,020)</b>	<b>(661,380)</b>	<b>(1,149,005)</b>

FINANCE - *Continued*

**MINISTRY**  
**CONSOLIDATION SCHEDULE - *Continued***  
(thousands of dollars)

	<b>2005-06 Estimates</b>	Comparable 2004-05 Forecast	Comparable 2004-05 Budget	Comparable 2003-04 Actual
<b>DEBT SERVICING COSTS</b>				
<b>Debt Servicing Costs</b>				
Debt Servicing Costs paid to Department	-	-	-	(2,739)
<b>Total Debt Servicing Costs Consolidation Adjustments</b>	-	-	-	(2,739)
<b>CAPITAL INVESTMENT</b>				
<b>Adjustments for Different Fiscal Year Ends</b>				
Alberta Pensions Administration Corporation	-	-	-	(1,528)
<b>Total Capital Investment Consolidation Adjustments</b>	-	-	-	(1,528)
<b>CAPITAL AMORTIZATION</b>				
<b>Adjustments for Different Fiscal Year Ends</b>				
Alberta Pensions Administration Corporation	-	-	-	(234)
<b>Total Capital Amortization Consolidation Adjustments</b>	-	-	-	(234)

**MINISTRY**  
**FULL-TIME EQUIVALENT EMPLOYMENT**

	2005-06 Estimates	Comparable 2004-05 Budget
Department	552	518
Alberta Insurance Council	22	20
Alberta Pensions Administration Corporation	220	183
Alberta Securities Commission	135	122
<b>Total Full-Time Equivalent Employment</b>	<b>929</b>	<b>843</b>