

ALBERTA
SUPERINTENDENT OF INSURANCE

ANNUAL REPORT

Business of 2002

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The Honourable Patricia Nelson
Minister of Finance
224 Legislature Building
Edmonton, Alberta

Dear Honourable Nelson:

I am pleased to send you the 90th Annual Report of the Superintendent of Insurance, which shows the insurance business transacted in Alberta for the year ended December 31, 2002. The Annual Report includes:

- (a) a summary of insurance companies licensed under the *Insurance Act*,
- (b) summaries of premiums written and claims incurred; and
- (c) detailed financial statements of provincial companies.

Yours truly,

[original signed]

Dennis Gartner
Superintendent of Insurance

Insurers Licensed in 2002

(a) There were 295 insurance companies and exchanges licensed at December 31, 2002.

Provincial Companies	8
Extra-Provincial Companies	29
Canadian Authorized Companies	228
Fraternal Societies	15
Reciprocal Exchanges	15
 TOTAL	 <u>295</u>

(b) The following eight insurance companies became licensed in Alberta during 2002.

- ACE INA Life Insurance
- Alberta Municipal Insurance Exchange
- Alberta School Boards Insurance Exchange
- Assumption Mutual Life Insurance Company
- Canadian Professional Sales Association
- Genesis Reciprocal Insurance Exchange
- North American Specialty Insurance Company
- T.H.E. Insurance Company

(c) The following eleven insurance companies withdrew from Alberta during 2002.

- Allstate Life Insurance Company
- Allstate Life Insurance Company of Canada
- G.E. Capital Casualty, Canada
- Maritime Insurance Company Limited
- Markham General Insurance Company
- Maryland Casualty Company
- Peopleplus Insurance Company
- Phoenix Insurance Company
- Phoenix Life Insurance Company
- Reliance Insurance Company
- Underwriters Reinsurance Company

(d) The following twelve insurance companies changed their name during 2002.

<u>Former Name</u>		<u>Current Name</u>
AEGIS Insurance Corporation	to	Industrial-Alliance Pacific General Insurance Corporation
CNA Life Insurance Company of Canada	to	Canada Life Insurance Company of Canada
Certas Direct Insurance Company Ltd.	to	Certas Direct Insurance Company
Commercial Union Life Assurance Company of Canada	to	MFC Insurance Company Limited
Employers Insurance of Wausau A Mutual Company	to	Employers Insurance Company of Wausau
J.C. Penny Life Insurance Company	to	Stonebridge Life Insurance Company
The Halifax Insurance Company	to	ING Insurance Company of Canada
The Personal Insurance Company of Canada	to	Personal Insurance Company
Toronto Mutual Life Insurance Company	to	Unity Life of Canada
Virginia Surety Company Inc.	to	Combined Specialty Insurance Company
Yasuda Fire and Marine Insurance Company Limited	to	Sompo Japan Insurance Inc.
Zurich Life Insurance Company of Canada	to	Manulife Canada Ltd.

(e) The following insurance companies merged during 2002.

ING Wellington Insurance Company amalgamated with ING Insurance Company of Canada. The continuing company is ING Insurance Company of Canada.

Clarica Insurance Company amalgamated with Sun Life Assurance Company of Canada. The continuing company is Sun Life Assurance Company of Canada

The Commerce Group Insurance Company and ING Wellington Insurance Company amalgamated with ING Insurance Company of Canada company. The continuing company is ING Insurance Company of Canada.

Concordia Life Insurance Company amalgamated with The Empire Life Insurance Company. The continuing company is Empire Life Insurance Company.

Security Life Insurance Company Limited amalgamated with Co-operators Life Insurance Company. The continuing company is Co-operators Life Insurance Company

The Sumitomo Marine and Fire Insurance Company Limited amalgamated with Mitsui Sumitomo Insurance, Limited. The continuing company is Mitsui Sumitomo Insurance, Limited.

Western Life Assurance Company (The) amalgamated with Unity Life Canada. The continuing company is Unity Life Canada

Summary of Business

For the year 2002, the total insurance premiums paid to insurers was six billion five hundred thirty two million dollars (\$6,532,000,000), compared to the 2001 figure of five billion, seven hundred eighty-two million dollars (\$5,782,000,000).

Insurance Councils

In 2002, the Alberta Insurance Council issued 27,976 Certificates. These included 24,371 Certificates of Authority to insurance agents and adjusters and 3,605 Corporate Certificates of Authority. A total of 816 complaint files were opened and a total of 41 disciplinary actions were taken. Decisions of the Insurance Councils were appealable to the Insurance Councils Appeal Board. A total of eight appeals were heard. Of these appeals, two were allowed, three appeals were dismissed, one was altered and one was abandoned and one appeal is pending.

COMPARATIVE ANALYSIS OF LIFE INSURANCE IN FORCE

(Excluding Fraternal Societies)

ALBERTA BUSINESS ONLY

Year	INDIVIDUAL			GROUP		
	Amount of Insurance in Force (\$'000)	Amount of Premiums Collected (\$'000)	Average Annual Premium Per \$1,000 Insurance in Force	Amount of Insurance in Force (\$'000)	Amount of Premiums Collected (\$'000)	Average Annual Premium Per \$1,000 Insurance in Force
1992	60,139,009	504,629	8.39	70,460,213	185,255	2.84
1993	63,758,064	544,792	8.54	65,295,645	196,447	3.01
1994	68,711,319	562,162	8.18	74,421,532	232,587	3.13
1995	71,150,849	584,329	8.21	78,228,155	241,191	3.08
1996	77,909,195	620,666	7.96	88,576,298	247,297	2.79
1997	78,328,861	658,660	8.41	96,446,936	262,499	2.72
1998	85,957,829	669,570	7.78	101,507,573	282,136	2.77
1999	91,415,684	744,328	8.14	105,037,120	307,493	2.93
2000	102,392,955	815,509	7.96	107,762,562	324,131	3.01
2001*	111,254,818	815,509	7.71	120,036,083	338,793	2.82
2002	120,493,173	886,652	7.36	128,866,724	356,290	2.76

* Adjusted

Note: The Figures above do not include annuities

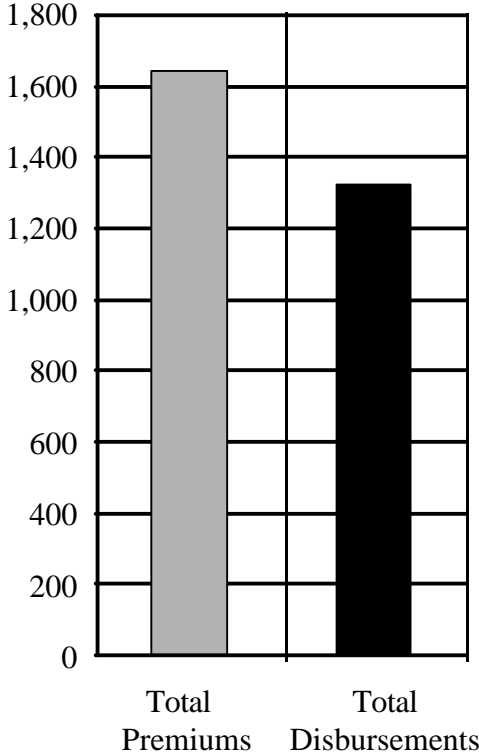
Total Direct Premiums Written and Disbursements to Policyholders

Alberta Business Only - 2002

Life Insurance

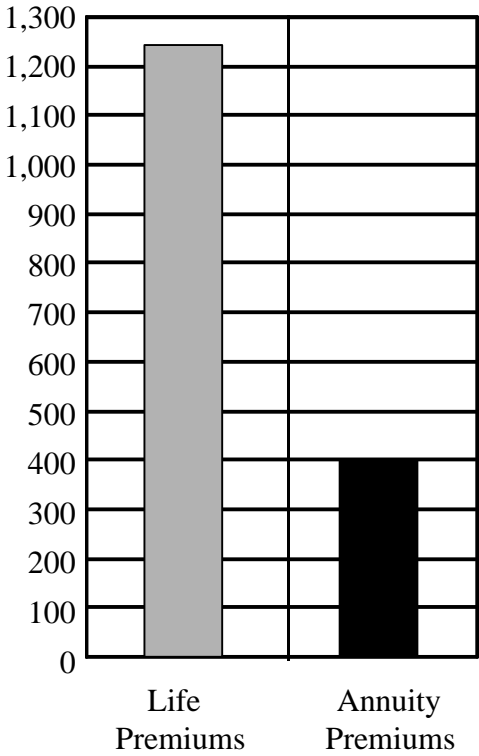
Summary of Total Premiums, Claims and Disbursements

Amount
(\$ millions)



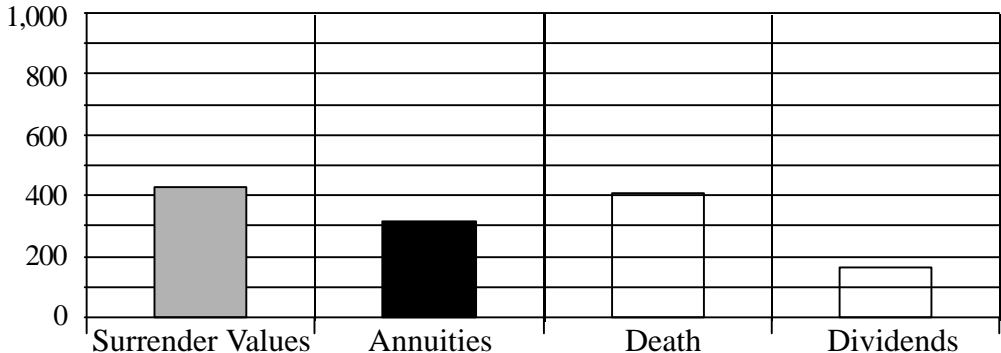
Premiums

Amount
(\$ millions)



Claims and Disbursements

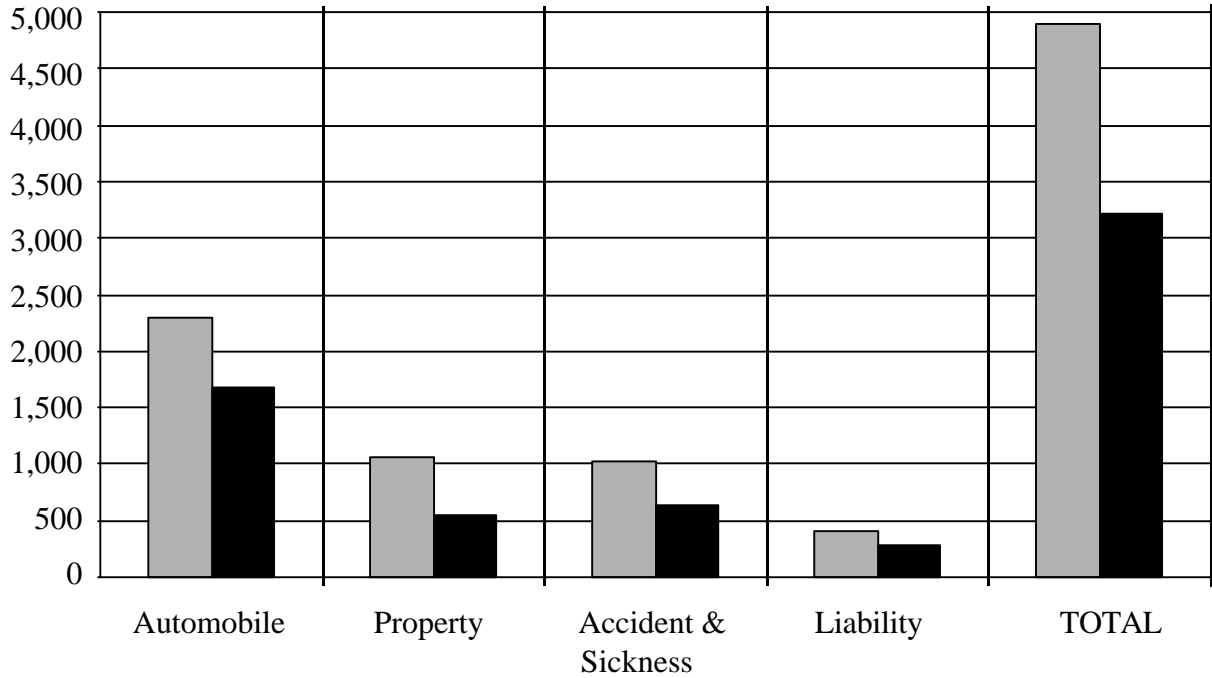
Amount
(\$ millions)



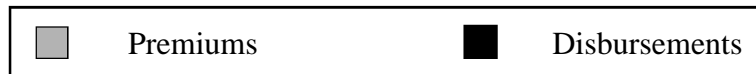
Total Direct Premiums Written and Disbursements to Policyholders

Alberta Business Only - 2002
Other Than Life Insurance

Amount
(\$ millions)



Class of Insurance



**COMPARATIVE SUMMARY OF TOTAL DIRECT PREMIUMS WRITTEN
AND CLAIMS INCLUDING DIVIDENDS - ALBERTA BUSINESS ONLY**

Year	LIFE INSURANCE *			OTHER THAN LIFE **		
	Premiums (\$'000)	Claims Including Adjustment Expenses (\$'000)	Direct Claims Ratio	Premiums (\$'000)	Claims Including Adjustment Expenses (\$'000)	Direct Claims Ratio
1992	1,487,731	1,235,886	83.1%	2,293,725	1,844,826	80.4%
1993	1,367,751	1,378,539	100.8%	2,444,084	1,729,916	70.8%
1994	1,398,038	1,446,530	103.5%	2,610,058	1,741,695	66.7%
1995	1,512,583	1,467,024	97.0%	2,826,302	2,067,387	73.1%
1996	1,339,046	1,590,962	118.8%	2,973,141	2,287,207	76.9%
1997	1,316,979	1,771,505	134.5%	3,205,883	2,286,120	71.3%
1998	1,253,102	1,499,870	119.7%	3,416,354	2,331,806	68.3%
1999	1,463,619	1,533,394	105%	3,465,031	2,425,096	69.9%
2000	1,466,588	1,542,841	105%	3,710,295	2,771,847	74.7%
2001	1,630,364	1,421,819	87.2%	4,152,045	3,229,969	77.8%
2002	1,644,212	1,322,671	80.4%	4,887,821	3,217,944	65.8%

* Includes ordinary and group insurance and ordinary and group annuities

** Includes marine insurance

**COMPARATIVE SUMMARY OF TOTAL DIRECT PREMIUMS WRITTEN
AND CLAIMS BY CLASS OF INSURANCE - OTHER THAN LIFE**

Class	Premiums	Claims Including Adjustment Expenses	Claims Ratio				
	2002(\$'000)	2002 (\$'000)	2002	2001	2000	1999	1998
Accident & Sickness	1,017,753	629,713	61.9%	78.4%	69.9%	74.3%	67.2%
Aircraft	33,364	16,810	50.4%	27.5%	84%	90.5%	89.5%
Automobile	2,203,767	1,672,446	75.9%	86.7%	82.4%	75%	74.6%
Boiler & Machinery	63,174	17,234	27.3%	27.3%	55%	63.5%	49.5%
Credit	6,855	2,103	30.7%	118.2%	60.6%	12.3%	41.9%
Fidelity	6,743	4,255	63.1%	38.7%	113.9%	44.4%	39.7%
Hail	8,082	5,580	69.0%	60.7%	151.5%	71.4%	65.9%
Legal Expense	134	34	25.4%	100.0%	223.1%	57.1%	68.3%
Liability	411,101	289,789	70.5%	61.2%	96%	77.8%	55.3%
Marine	16,566	5,561	33.6%	79.6%	169%	100.3%	73.5%
Mortgage	30,402	1,551	5.1%	17.6%	11.9%	5.7%	8.5%
Property	1,055,728	553,540	52.4%	65.6%	56.9%	52.9%	62.4%
Surety	26,792	909	3.4%	17.1%	10.6%	40.4%	21.0%
Title	7,360	898	12.2%	15%	6.3%	6.4%	6.4%

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

<p>ACE INA Insurance 2 First Canadian Place, The Exchange Tower West, 12th Floor, 130 King Street Toronto, ON M5X 1A8</p>	<p>Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Hail, Marine, Property, Surety</p>
<p>ACE INA Life Insurance 130 King Street West, 12th Floor Toronto, ON M5X-1A6</p>	<p>Accident and Sickness, Life, Loss of Employment</p>
<p>Actra Fraternal Benefit Society 1000 Yonge Street Toronto, ON M4W 2K2</p>	<p>Life, Accident and Sickness - To the extent authorized by its Articles of Incorporation, Constitution and by-laws</p>
<p>Aetna Life Insurance Company 1145 Nicholson Rd. Unit 2 New Market, ON L3Y-7V1</p>	<p>Accident and Sickness, Life</p>
<p>Affiliated F. M. Insurance Company Suite 500, 165 Commerce Valley Drive West Surety Thornhill, ON L3T-7V8</p>	<p>Boiler & Machinery, Fidelity, General Liability, Property,</p>
<p>AIG Assurance Canada 60 Yonge Street Toronto, ON M5E 1H5</p>	<p>Life, Accident and Sickness</p>
<p>AIG Life Insurance Company of Canada 60 Yonge Street Toronto, ON M5E-1H5</p>	<p>Accident and Sickness, Life</p>
<p>Alberta Local Authorities' Reciprocal Insurance Exchange 4504 - 101 Street Edmonton, AB T6E 5G9</p>	<p>Discontinuing - To allow its existing contracts to run to maturity, to collect premiums and pay claims but not to undertake or renew contracts of insurance in the Province of Alberta</p>
<p>Alberta Motor Association Insurance Company 10310 G.A. MacDonald Avenue Edmonton, AB T6J 6R7</p>	<p>Accident and Sickness, Automobile, General Liability, Property, Boiler & Machinery</p>
<p>Alberta Municipal Insurance Exchange 8712 105 Street Edmonton, AB T6E-5V9</p>	<p>Property, Liability</p>

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

Alberta Real Estate Insurance Exchange
330, 2424 4th Street SW
Calgary, AB
T2S 2T4

Liability

Allianz Insurance Company of Canada
10 York Mills Road, Suite 700
Toronto, ON
M2P-2G5

Accident and Sickness, Automobile, Boiler & Machinery,
Credit, Employers' Liability, Fidelity, General Liability, Legal
Expense, Marine, Property, Surety, Aircraft, Guarantee

Allianz Life Insurance Company of North America
Suite 700, 2005 Sheppard Avenue East
Willowdale, ON
M2J 5B4

Accident and Sickness, Life

Allstate Insurance Company
10 Allstate Parkway
Markham, ON
L3R 5P8

Aircraft, Automobile, Boiler & Machinery, Fidelity, General
Liability, Hail, Property, Surety

Allstate Insurance Company of Canada
10 Allstate Parkway
Markham, ON
L3R 5P8

Automobile, Boiler & Machinery, Fidelity, General Liability,
Legal Expense, Property, Surety

Allstate Life Insurance Company
10 Allstate Parkway
Markham, ON
L3R 5P8

Accident and Sickness

American Bankers Life Assurance Company of Florida
5160 Yonge Street Northeast Tower, Suite 500
North York, ON
M2N-7C7

Accident and Sickness, Life

American Health and Life Insurance Company
201 Queens Avenue
LONDON, ON
N6A-1J1

Life

American Home Assurance Company
145 Wellington Street West,
Toronto, ON
M5J 1H8

Accident and Sickness, Aircraft, Automobile, Boiler &
Machinery, Credit, Fidelity, General Liability, Marine, Property,
Surety

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

American Income Life Insurance Company
c/o McLean & Kerr Suite 2800, 130 Adelaide Street West
Toronto, ON
M5H 3P5

Accident and Sickness, Life

American Re-Insurance Company
Munich Re Centre 390 Bay St 22nd Floor
Toronto, ON
M5H-2Y2

Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Credit, Fidelity, Hail, Property, Liability, Marine, Surety

American Road Insurance Company
Unit 2 1145 Nicholson Road
Newmarket, ON
L3Y 7V1

Automobile, Boiler & Machinery, Credit, Property, Surety

AMEX Assurance Company
60 Bloor Street West, Suite 403
Toronto, ON
M4W-3L8

Accident and Sickness

Anglo Canada General Insurance Company
Fourth Floor, 217 York Street
London, ON
N6A 5P9

Discontinuing - To allow its existing contracts to run to maturity, to collect premiums and pay claims but not to undertake or renew contracts of insurance in the Province of Alberta

Ascentus Insurance Ltd.
10 Wellington Street East
Toronto, ON
M5E-1L5

Accident and Sickness, Automobile, Liability, Property, Surety, Legal Expense

Asset Protection Insurance Exchange
1221, 8th Street East
Saskatoon, SK
S7H-0S5

Boiler & Machinery, Property

Assumption Mutual Life Insurance Company
770 Main Street P.O. Box 160
Moncton, NB
E1C-8L1

Accident and Sickness, Life

Avemco Insurance Company
Suite 401 133 Richmond Street West
Toronto, ON
M5H 2L3

Accident and Sickness, Aircraft, Marine

Aviation & General Insurance Company Limited
100 Renfrew Drive, Suite 200
Markham, ON
L3R 9R6

Aircraft, General Liability

Aviva Insurance Company of Canada
2206 Eglinton Avenue East
Scarborough, ON
M1L-4S8

Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Hail, Marine, Property, Surety, Legal Expense, Credit, Liability, Guarantee, Livestock, Weather

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

<p>AXA Assurance Inc. 1100, Rene-Levesque West Boulevard, 16e Floor Montreal, QC H3B-4P4</p>	<p>Accident and Sickness, Life</p>
<p>AXA Insurance (Canada) 217 York Street 4th Floor London, ON N6A-5P9</p>	<p>Accident and Sickness, Automobile, Boiler & Machinery, Fidelity, General Liability, Legal Expense, Marine, Property, Surety</p>
<p>AXA Pacific Insurance Company 999 West Hasting Street Property, Surety Vancouver, BC V6C 2W2</p>	<p>Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Credit, Fidelity, General Liability, Hail, Marine,</p>
<p>AXA Corporate Solutions Assurance 1800 McGill College Bureau 2000 Marine, Property, Surety Montreal, QC H3A-3J6</p>	<p>Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Credit, Fidelity, Hail, Legal Expense, Liability,</p>
<p>Bankers Life and Casualty Company Box 20 Suite 4200 Toronto Dominion Centre Toronto, ON M5K-1N6</p>	<p>Accident and Sickness, Life</p>
<p>Bankers Life Insurance Company O/A National Fidelity Life Insurance Company 19 Celina Street, Suite 104 Oshawa, ON L1H-4M9</p>	<p>Accident and Sickness, Life</p>
<p>Belair Insurance Company Inc. 7101 Jean-Talon Suite 300 Montreal, QC H1M-3T6</p>	<p>Automobile, Liability, Property, Boiler & Machinery, Legal Expense, Fidelity, Surety, Accident and Sickness, Marine</p>
<p>Blue Cross Life Insurance Company of Canada 644 Main Street P.O. Box 220 Moncton, NB E1C 8L3</p>	<p>Accident and Sickness, Life</p>
<p>BMO Life Insurance Company 55 Bloor Street West, 15th Floor Toronto, ON M4W-3N5</p>	<p>Accident and Sickness, Life, Loss of Employment</p>
<p>Boiler Inspection and Insurance Company of Canada 18 King Street East Toronto, ON M5C 1C4</p>	<p>Boiler & Machinery, General Liability, Property</p>
<p>British Aviation Insurance Company Limited (The) 100 Renfrew Drive Suite 200 Markham, ON L3R 9R6</p>	<p>Aircraft, General Liability, Inland Transportation</p>

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

<p>Canada Life Assurance Company (The) 330 University Avenue Toronto, ON M5G 1R8</p>	<p>Accident and Sickness, Life, Loss of Employment</p>
<p>Canada Life Insurance Company of Canada 330 University Avenue Toronto, ON M5G-1R8</p>	<p>Accident and Sickness, Life</p>
<p>Canadian Applicators Insurance Reciprocal Box 239 Morris, MB R0G-1K0</p>	<p>Aircraft, Property</p>
<p>Canadian Lawyers Insurance Association 600, 919 - 11th Avenue S.W. Calgary, AB T2R 1P3</p>	<p>Liability</p>
<p>Canadian Northern Shield Insurance Company 1900, 555 West Hastings Street Vancouver, BC V6B 4N6</p>	<p>Accident and Sickness, Automobile, Boiler & Machinery, Fidelity, Liability, Property, Surety</p>
<p>Canadian Petroleum Insurance Exchange #800 639-5th Avenue SW Calgary, AB T2P-0M9</p>	<p>Automobile, General Liability, Property</p>
<p>Canadian Premier Life Insurance Company 80 Tiverton Court Markham, ON L3R 0G4</p>	<p>Accident and Sickness, Life</p>
<p>Canadian Professional Sales Association 610, 145 Wellington Street West, Toronto, ON M5J-1H8</p>	<p>Life, Accident and Sickness - To the extent authorized by its Articles of Incorporation, Constitution and by-laws</p>
<p>Canadian Slovak Benefit Society 55 Barron Street Welland, ON L3C 2K4</p>	<p>Life - To the extent authorized by its Articles of Incorporation, Constitution and by-laws</p>
<p>Canadian Union Insurance Company 2475, Boul Laurier Sillery, QC G1T 1C4</p>	<p>Aircraft</p>
<p>Canadian Universities Reciprocal Insurance Exchange 5500 North Service Road, 9th Floor Burlington, ON L7L-6W6</p>	<p>Liability, Property</p>

ALBERTA FINANCE LICENSED INSURANCE COMPANIES 2002

<u>NAME AND ADDRESS</u>	<u>CLASSES OF INSURANCE</u>
Canassurance General Insurance Company Inc. 550 Sherbrooke Street Wes, Suite B-9 Montreal, QC H3A-3S3	Property
Canassurance Life Insurance Company Inc. 550 Sherbrooke Street West, Suite B-9 Montreal, QC H3A-3S3	Accident and Sickness, Life
Centennial Insurance Company Suite 500 36 King Street East Toronto, ON M5C 1E5	Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Hail, Liability, Property, Fidelity, Surety
Certas Direct Insurance Company 6300 boulevard de la Rive-Sud Levis, QC G6V-6P9	Liability, Marine, Property, Surety, Automobile
CGU International Insurance plc 350 Albert Street Ottawa, ON K1R-1A4	Aircraft, Liability, Marine, Property
Chicago Title Insurance Company 130 Adelaide Street West, Suite 2800 Toronto, ON M5H-3P5	Title
Chubb Insurance Company of Canada One Financial Place, 16th Floor, 1 Adelaide Street East Toronto, ON M5C 2V9	Accident and Sickness, Automobile, Boiler & Machinery, Fidelity, General Liability, Marine, Property, Surety, Credit
CIBC Life Insurance Company Limited P.O Box 3020 Mississauga, ON L5A-4M2	Accident and Sickness, Life
CIGNA Life Insurance Company of Canada Suite 606 P.O. Box 14, 55 Town Centre Court Scarborough, ON M1P-4X4	Accident and Sickness, Life
Citadel General Assurance Company (The) 1075 Bay Street Toronto, ON M5S 2W5	Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Legal Expense, Property, Surety, Employers' Liability
Co-operators General Insurance Company Priority Square Guelph, ON N1H 6P8	Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Hail, Legal Expense, Property, Surety

ALBERTA FINANCE LICENSED INSURANCE COMPANIES 2002

NAME AND ADDRESS

CLASSES OF INSURANCE

Co-operators Life Insurance Company
1920 College Avenue
Regina, SK
S4P 1C4

Accident and Sickness, Life, Discontinuing - To allow its existing contracts to run to maturity, to collect premiums and pay claims but not to undertake or renew contracts of insurance in the Province of Alberta

Combined Insurance Company of America
7300 Warden Avenue
Markham, ON
L3R 0X3

Accident and Sickness, Life

Commerce and Industry Insurance Company of Canada
145 Wellington Street West,
Toronto, ON
M5J 1H8

Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Credit, Fidelity, General Liability, Hail, Property, Surety

Commonwealth Insurance Company
1500, 595 Burrard Street
Vancouver, BC
V7X 1G4

Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Marine, Property, Surety

Community Newspapers Reciprocal Insurance Exchange
Suite 103, 3050 Harvester Road
Burlington, ON
L7N 3J1

General Liability

CompCorp Life Insurance Company
Suite, 1600, 1 Queen Street East
Toronto, ON
M5C 2X9

Accident and Sickness, Life to the extent authorized by its incorporating instrument.

Connecticut General Life Insurance Company
Suite 606, P.O. Box 14, 55 Town Centre Court
Scarborough, ON
M1P-4X4

Accident and Sickness, Life

Continental Casualty Company
250 Yonge Street Suite 1500
Toronto, ON
M5B-2L7

Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Marine, Property, Surety, Credit, Hail

Coronation Insurance Company Limited
77 King St West, 34th floor, P.O. Box 284 Royal Trust Tower
Toronto, ON
M5K-1K2

Discontinuing - To allow its existing contracts to run to maturity, to collect premiums and pay claims but not to undertake or renew contracts of insurance in the Province of Alberta

Coseco Insurance Company
Priory Square
Guelph, ON
N1H 6P8

Automobile, General Liability, Property, Accident and Sickness

Croatian Fraternal Union of America
Suite 1400, BCE Place 181 Bay Street
Toronto, ON
M5J-2V1

Life, Accident and Sickness - To the extent authorized by its Articles of Incorporation, Constitution and by-laws

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

<p>Crown Life Insurance Company Suite 1900, 1874 Scarth Street Regina, SK S4P-4B3</p>	<p>Life</p>
<p>CT Financial Assurance Company Rixhmond Adelaide Centre 120 Adelaide Street West, 2nd Floor Totonto, ON M5H-1T1</p>	<p>Accident and Sickness, Life</p>
<p>Cumis General Insurance Company 151 North Service Road, P.O. Box 5065 Burlington, ON L7R 4C2</p>	<p>Accident and Sickness, Automobile, Boiler & Machinery, Fidelity, General Liability, Property, Surety</p>
<p>Cumis Life Insurance Company 151 North Service Road, P.O. Box 5065 Burlington, ON L7R 4C2</p>	<p>Accident and Sickness, Life</p>
<p>CUNA Mutual Insurance Society 151 North Service Road, P.O., Box 5065 Burlington, ON L7R 4C2</p>	<p>Discontinuing - To allow its existing contracts to run to maturity, to collect premiums and pay claims but not to undertake or renew contracts of insurance in the Province of Alberta</p>
<p>DaimlerChrysler Insurance Company 2425 Matheson Blvd East, Suite 300 East Tower Mississagua, ON L4W-5N7</p>	<p>Automobile, General Liability, Property, Surety</p>
<p>Desjardins Financial Security Life Assurance Company 200 avenues des Commandeurs Levis, QC G6V-6R2</p>	<p>Accident and Sickness, Life</p>
<p>Dominion of Canada General Insurance Company (The) 165 University Avenue Toronto, ON M5H 3B9</p>	<p>Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Property, Surety</p>
<p>Eagle Star Insurance Company Limited Suite 500, 36 King Street Toronto, ON M5C 1E5</p>	<p>Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Marine, Property, Surety</p>
<p>Ecclesiastical Insurance Office Public Limited Company Suite 502 2300, Yonge Street Toronto, ON M4P 1E4</p>	<p>Automobile, Boiler & Machinery, Fidelity, General Liability, Marine, Property</p>
<p>Echelon General Insurance Company 1550 Enterprise Road, Suite 310 Mississauga, ON L4P-4P4</p>	<p>Automobile, Liability, Property</p>

ALBERTA FINANCE LICENSED INSURANCE COMPANIES 2002

NAME AND ADDRESS

Economical Mutual Insurance Company
111 Westmount Road South
Waterloo, ON
N2J 4S4

Elite Insurance Company
4th Floor 2206 Eglinton Avenue East
Accident and Sickness
Scarborough, ON
M1L 4S8

Empire Life Insurance Company (The)
259 King Street East P.O. Box 1000
Kingston, ON
K7L 3A8

Employers Insurance Company of Wausau
181 Bay Street Suite 1000
Toronto, ON
M5J-2T3

Employers Reinsurance Corporation
Suite 1400 P.O. Box 166, 200 Wellington Street West
Toronto, ON
M5V 3C7

Equitable General Insurance Company (The)
2475 Laurier Boulevard
Sillery, QC
G1T 1C4

Equitable Life Assurance Society of the United States (The)
Suite 606 P.O. Box 14 55 Town, Centre Court
Scarborough, ON
M1P-4X4

Equitable Life Insurance Company of Canada (The)
One Westmount Road North
Waterloo, ON
N2J 4C7

EULER American Credit Indemnity Company
CIBC Tower, Suite 1702, 1155 Rene Levesque Blvd. West
Montreal, QC
H3B-3Z7

Everest Insurance Company of Canada
130 King Street West, Suite 2520, P.O. Box 431
Toronto, ON
M5X-1E3

Factory Mutual Insurance Company
Suite 500, 165 Commerce Valley Drive West
Thornhill, ON
L3T-7V8

CLASSES OF INSURANCE

Automobile, Boiler & Machinery, Fidelity, General Liability,
Property, Surety

Aircraft, Automobile, Boiler & Machinery, Fidelity, General
Liability, Marine, Property, Surety, Employers' Liability, Hail,

Accident and Sickness, Life

Boiler & Machinery, Aircraft, Automobile, Fidelity, General
Liability, Marine, Property, Surety

General Liability, Boiler & Machinery, Property

Discontinuing - To allow its existing contracts to run to
maturity, to collect premiums and pay claims but not to
undertake or renew contracts of insurance in the Province of
Alberta

Accident and Sickness, Life

Accident and Sickness, Life

Credit

Aircraft, Automobile, Boiler & Machinery, Credit, Fidelity,
Hail, Liability, Property, Surety

Boiler & Machinery, Fidelity, General Liability, Marine,
Property, Surety

ALBERTA FINANCE LICENSED INSURANCE COMPANIES 2002

NAME AND ADDRESS

CLASSES OF INSURANCE

<p>Federal Insurance Company 16th Floor One Adelaide Street East Toronto, ON M5C 2V9</p>	<p>Accident and Sickness, Automobile, Boiler & Machinery, Fidelity, General Liability, Marine, Property, Surety</p>
<p>Federated Insurance Company of Canada P.O. Box 5800, 717 Portage Avenue Winnipeg, MB R3C 3C9</p>	<p>Automobile, Boiler & Machinery, Fidelity, General Liability, Property, Surety</p>
<p>Federated Life Insurance Company of Canada P.O. Box 5800, 717 Portage Avenue Winnipeg, MB R3C 3C9</p>	<p>Accident and Sickness, Life</p>
<p>Federation Insurance Company of Canada 1000, De La Gauchetiere Street. W., Suite 500 Montreal, QC H3B 4W5</p>	<p>Automobile, Boiler & Machinery, Fidelity, General Liability, Legal Expense, Marine, Property, Surety</p>
<p>First American Title Insurance Company 2235 Sheridan Garden Drive Oakville, ON L6J-7Y5</p>	<p>Title, Mortgage, Property limited to personal property title insurance</p>
<p>First Canadian Insurance Corporation 10727 - 82 Avenue Edmonton, AB T6E 2B1</p>	<p>Accident and Sickness, Life</p>
<p>First North American Insurance Company 5650 Yonge Street North York, ON M2M 4G4</p>	<p>Automobile, Property, Accident and Sickness</p>
<p>Forethought Life Insurance Company P.O. Box 1442 Stn., LCD 1 Burlington, ON L7R-4L9</p>	<p>Life</p>
<p>Fortis Benefits Insurance Company 1145 Nicholson Road, Unit 2 Newmarket, ON L3Y-7V1</p>	<p>Life</p>
<p>Gerling Canada Insurance Company 480 University Avenue Transportation, Livestock, Marine, Plate Glass, Property, Toronto, ON M5G 1V6</p>	<p>Aircraft, Automobile, Boiler & Machinery, Credit, Employers' Liability, Explosion, Fire, Guarantee, Inland Marine, Inland Property Damage, Public Liability, Sprinkler Leakage, Surety, Theft, Weather, Workers' Compensation</p>
<p>GE Capital Mortgage Insurance Company (Canada) 2300 Meadowvale Blvd. Mississauga, ON L5N 5P9</p>	<p>Mortgage</p>

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

General American Life Insurance Company
Suite 1000 1010 Ste. Catherine Street West
Montreal, QC
H3B-3R8

Accident and Sickness, Life

Gerber Life Insurance Company
1145 Nicholson Road, Unit # 2
New Market, ON
L3Y-7V1

Life

Gerling Global Life Insurance Company
480 University Avenue
Toronto, ON
M5G 1V6

Accident and Sickness, Life

Gore Mutual Insurance Company
252 Dundas Street
Cambridge, ON
N1R 5T3

Workers' Compensation, Accident and Sickness, Aircraft,
Automobile, Boiler & Machinery, Credit, Explosion, Fire,
Forgery, Guarantee, Hail, Inland Transportation, Livestock,
Plate Glass, Property, Sprinkler Leakage, Theft, Weather

Grain Insurance and Guarantee Company
Richardson Building, 1240 One Lombard Place
Winnipeg, MB
R3B 0V9

Fidelity, General Liability, Property, Surety, Boiler &
Machinery, Automobile

Grand Orange Lodge of British America Benefit Fund (The)
94 Sheppard Avenue West,
Willowdale, ON
M2N 1M5

Life - To the extent authorized by its Articles of Incorporation,
Constitution and by-laws

Great American Insurance Company
Suite 2100, Scotia Plaza, 40 King Street
Toronto, ON
M5H 3C2

Aircraft, Automobile, Boiler & Machinery, Fidelity, General
Liability, Hail, Marine, Property, Surety

Great American Insurance Company of New York
2100 Scotia Plaza, 40 King Street
Toronto, ON
M5H 3C2

Automobile, Hail, Property, Boiler & Machinery - excluding
Machinery, Liability

Great-West Life Assurance Company (The)
100 Osborne Street North
Winnipeg, MB
R3C 3A5

Accident and Sickness, Life

Green Shield Canada
5001 Yonge Street, Suite 1600
North York, ON
M2N 6P5

Accident and Sickness

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

<p>Guarantee Company of North America (The) 15th Floor Place du Canada Montreal, QC H3B 2R4 Hartford Fire Insurance Company P.O. Box 600, 36 York Mills Road, Suite 504 Toronto, ON M2P-2E9</p>	<p>Fidelity, Liability, Surety, Credit, Accident and Sickness, Property, Automobile</p>
<p>Hartford Life Insurance Company 4 King Street West, Suite 1103 Toronto, ON M5H-1B6</p>	<p>Accident and Sickness, Life</p>
<p>Healthcare Insurance Reciprocal of Canada Suite 1600-4711, Yonge Street North York, ON M2N-6K8</p>	<p>Fidelity, Liability, Legal Expense, Property</p>
<p>Heritage General Insurance Company 5th Floor, 401 Bay Street Toronto, ON M5H 2Y4</p>	<p>Accident and Sickness</p>
<p>Home Insurance Company (The) Suite 500 36 King Street East Toronto, ON M5C 1E5</p>	<p>Discontinuing - To allow its existing contracts to run to maturity, to collect premiums and pay claims but not to undertake or renew contracts of insurance in the Province of Alberta</p>
<p>Household Life Insurance Company 5th Floor, 101 Duncan Mills Road North York, ON M3B-1Z3</p>	<p>Accident and Sickness, Life</p>
<p>HSBC Canadian Direct Insurance Incorporated Suite 217, 610 - 6th Street New Westminster, BC V3L 3C2</p>	<p>Accident and Sickness, Automobile, Liability, Property</p>
<p>Hutterian Brethren General Insurance Corporation 452 Dovercourt Drive Winnipeg, MB R3Y-1G4</p>	<p>Accident, Boiler & Machinery, Fidelity, Liability, Property, Surety</p>
<p>Independent Order of Foresters (The) 15th Floor, 789 Don Mills Road, Don Mills, ON M3C 1T9</p>	<p>Life, Accident and Sickness - To the extent authorized by its Articles of Incorporation, Constitution and by-laws</p>
<p>Industrial Alliance Insurance and Financial Services Inc. 1080, Chemin St. Louis C.P. 1907, Succursale Terminus Sillery, QC G1K 7M3</p>	<p>Accident and Sickness, Life</p>

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

Industrial-Alliance General Insurance Corporation
#330, 3303 Hillside Street
Regina, SK
S4S 6W9

Accident and Sickness

Industrial-Alliance Pacific Life Insurance Company
2165 Broadway West,
Vancouver, BC
V6K-4N5

Accident and Sickness, Life, Loss of Employment

ING Insurance Company of Canada
75 Eglinton Avenue East
Toronto, ON
M4P 3A4

Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Fidelity, Hail, Marine, Property, Surety, Legal Expense, Liability, Loss of Employment, Credit

ING Novex Insurance Company of Canada
5775 Yonge Street, Suite 600
Toronto, ON,
M2M-4J1

Accident and Sickness, Automobile, Credit, Fidelity, General Liability, Legal Expense, Marine, Property, Boiler & Machinery, Surety

ING Western Union Insurance Company
1300, 321-6th Avenue SW
Calgary, AB
T2P 4W7

Aircraft, Automobile, Boiler & Machinery, Burglary, Credit, Explosion, Fidelity, Fire, Forgery, General Liability, Guarantee, Inland Marine, Inland Transportation, Livestock, Marine, Place Glass, Property, Property Damage, Public Liability.

Innovative Insurance Corporation
200, 17920 - 105 Avenue
Edmonton, AB
T5S-2H5

Boiler & Machinery, Automobile limited to comprehensive coverage on automobile window glass., Property limited to the indemnification of policyholders for their prize indemnity obligations.

Jevco Insurance Company
Room 1150 2021 Union Avenue
Montreal, QC
H3A 2S9

Automobile, General Liability, Property, Surety

John Alden Life Insurance Company
Unit #2 1145 Nicholson Road
Newmarket, ON
L3Y-7V1

Discontinuing - To allow its existing contracts to run to maturity, to collect premiums and pay claims but not to undertake or renew contracts of insurance in the Province of Alberta

John Hancock Life Insurance Company
Suite 2800, 130 Adelaide Street West
Toronto, ON
M5H 3P5

Accident and Sickness, Life limited to servicing policies issued prior to December 31, 1995 with exception of business arising from conversion of group policies to individual policies, policies issued jointly with The Maritime Life Assurance Company, and group annuities.

Jubilee Reciprocal Insurance Exchange
9th Floor Merrill Lynch Tower, Edmonton Centre
Edmonton, AB
T5J 0Y2

Property

Kingsway General Insurance Company
200, 5310 Explorer Drive
Mississauga, ON
L4W 5H8

Automobile, Fidelity, Liability, Marine, Property, Surety, Boiler & Machinery

Knights of Columbus
25 Campbell Street
Belleville, ON
K8N-1S6

Life, Accident and Sickness - To the extent authorized by its Articles of Incorporation, Constitution and by-laws

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

<p>Langdon Insurance Company 111 Westmount Road S., PO Box 2000 Waterloo, ON N2J-4S4</p>	<p>Automobile, Boiler & Machinery, Fidelity, General Liability, Marine, Property, Surety</p>
<p>Lawyers Title Insurance Corporation 90 Burnhamthorpe Road West, Suite 1004 Mississauga, ON L5B-3C3</p>	<p>Title</p>
<p>Lawyers' Professional Indemnity Company 1 Dundas Street West, Suite 2200 Toronto, ON M5G-1Z3</p>	<p>Liability, Title</p>
<p>Legacy General Insurance Company 80 Tiverton Court Markham, ON L3R OG4</p>	<p>Accident and Sickness, Property, Loss of Employment</p>
<p>Liberty Insurance Company of Canada Suite 100, 675 Cochrane Drive Unionville, ON L3R 0S7</p>	<p>Automobile, General Liability, Property</p>
<p>Liberty Life Assurance Company of Boston 181 Bay Street, Suite 1000 Toronto, ON M5J-2T3</p>	<p>Accident and Sickness, Life</p>
<p>Liberty Mutual Fire Insurance Company 675 Cochrane Drive Unionville, ON L3R-0X4</p>	<p>Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Marine, Property, Surety - limited to servicing of existing policies, except for automobile insurance.</p>
<p>Liberty Mutual Insurance Company 181 Bay Street Suite 1000 Toronto, ON M5J-2T3</p>	<p>Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Marine, Property, Surety</p>
<p>Life Insurance Company of North America Suite 606, P.O. Box 14, 44 Town Centre Court Scarborough, ON M1P-4X4</p>	<p>Accident and Sickness, Life</p>
<p>Life Investors Insurance Company of America c/o John Milnes & Associates, 1300 Bay Street 4 th Floor Toronto, ON M5R-3K8</p>	<p>Accident and Sickness, Life</p>
<p>Lincoln Heritage Life Insurance Company O/A Superior Life Insurance Company 6205-B Airport Road Suite 100 Mississauga, ON L4V-1E1</p>	<p>Life, Accident and Sickness</p>

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

Lincoln National Life Insurance Company (The)
Suite 3000, 161 Bay Street
Toronto, ON
M5J-2T6

Accident and Sickness, Life

Lloyd's Underwriters
Suite 1540 1155 rue Metcalfe
Montreal, QC
H3B 2V6

Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Credit, Fidelity, General Liability, Hail, Legal Expense, Marine, Property, Surety

Lombard General Insurance Company of Canada
105 Adelaide Street West,
Toronto, ON
M5H 1P9

Aircraft, Automobile, Boiler & Machinery, Credit, Fidelity, Hail, Liability, Marine, Property, Surety, Accident

Lombard Insurance Company
105 Adelaide Street West,
Sickness
Toronto, ON
M5H 1P9

Aircraft, Automobile, Boiler & Machinery, Credit, Fidelity, Hail, Liability, Marine, Property, Surety, Accident and

London and Midland General Insurance Company
201 Queens Avenue
Employment
London, ON
N6A 1J1

Accident and Sickness, Automobile, Boiler & Machinery, Fidelity, Legal Expense, Liability, Property, Surety, Loss of

London Life Insurance Company
255 Dufferin Avenue
London, ON
N6A 4K1

Accident and Sickness, Life

Loyalist Insurance Company (The)
911 Golf Links Road, Suite 111
Ancaster, ON
L9K-1H9

Automobile, Boiler & Machinery, Fidelity, Liability, Property, Surety, Vehicle Warranty

Lumbermen's Underwriting Alliance
#500, 185 Dorval Avenue
Dorval, QC
H9S 5J9

Boiler & Machinery, Inland Marine, Marine, Property

Lumbermens Mutual Casualty Company
141 Adelaide Street, Suite 770
Accident and Sickness
Toronto, ON
M5H-3L5

Automobile, Boiler & Machinery, Fidelity, General Liability, Property, Surety, limited to servicing of existing policies,

Lutheran Life Insurance Society of Canada
470 Weber Street North
Waterloo, ON
N2J 4G4

Life, Accident and Sickness - To the extent authorized by its Articles of Incorporation, Constitution and by-laws

Manufacturers Life Insurance Company (The)
200 Bloor Street East
Toronto, ON
M4W-1E5

Accident and Sickness, Life

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

Manulife Canada Ltd. 500 King Street North Waterloo, ON N2J-4C6	Accident and Sickness, Life
Maritime Life Assurance Company (The) 7 Maritime Place, P.O. Box 1030 Halifax, NS B3J 2X5	Accident and Sickness, Life
Markel Insurance Company of Canada 7th Floor, 105 Adelaide Street West, Toronto, ON M5H 1P9	Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Hail, Marine, Property, Surety
Massachusetts Mutual Life Insurance Company Suite 2800, 130 Adelaide Street West Toronto, ON M5H 3P5	Accident and Sickness, Life
MD Life Insurance Company 1870 Alta Vista Drive Ottawa, ON K1G-6R7	Life
Mennonite Mutual Insurance Co. (Alberta) Ltd. 76 Skyline Crescent N.E. Calgary, AB T2K 5X7	Automobile, Fidelity, General Liability, Property
Metropolitan Life Insurance Company Suite 1750, 360 Albert Street Ottawa, ON K1P 5A3	Accident and Sickness, Life
MFC Insurance Company Limited 500 King Street North Waterloo, ON N2J-4C6	Accident and Sickness, Life
Millennium Insurance Corporation 10727 - 82 Avenue Edmonton, AB T6E-2B1	Automobile, Property, Guarantee insurance limited to liability under warranties issued on automobile protection products, Vehicle Warranty
Minnesota Life Insurance Company Suite 2800, 130 Adelaide Street West Toronto, ON M5H 3P5	Life
Missisquoi Insurance Company (The) 50 rue Principale Frelighsburg, QC JOJ 1CO	Automobile, Property

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

Mitsui Sumitomo Insurance Company, Limited
1 Adelaide Street, East, 24th Floor
Aircraft
Toronto, ON
M5C-2V9

Boiler & Machinery, Fidelity, Liability, Marine, Property,
Surety, Accident and Sickness, Automobile, General Liability,

Mortgage Insurance Company of Canada (The)
Suite 400 100, Yonge Street
Toronto, ON
M5H 1H1

Fidelity, Mortgage, Surety

Motors Insurance Corporation
Suite 400, 8500 Leslie Street, P.O. Box 6000
Thornhill, ON
L3T 4S5

Automobile, Boiler & Machinery, Fidelity, General Liability,
Property, Surety

National Bank Life Insurance Company
600 de La Gauchetiere West, 6th Floor
Montreal, QC
H3B 4L2

Accident and Sickness, Life

National Life Assurance Company of Canada (The)
522 University Avenue
Toronto, ON
M5G-1Y7

Accident and Sickness, Life

New York Life Insurance Company
40 King Street West, Suite 2100
Toronto, ON
M5H 3C2

Accident and Sickness, Life

Nipponkoa Insurance Company, Limited
Suite 500 2206, Eglinton Avenue East
Scarborough, ON
M1L 4S8

Aircraft, Automobile, Boiler & Machinery, Fidelity, General
Liability, Inland Marine, Marine, Property, Surety

Nordic Insurance Company of Canada (The)
181 University Avenue
Toronto, ON
M5H 3M7

Accident and Sickness, Aircraft, Automobile, Boiler &
Machinery, Credit, Fidelity, General Liability, Legal Expense,
Marine, Property, Surety

North American Specialty Insurance Company
150 King Street West, Suite 2200
Toronto, ON
M5H-1J9

Aircraft, Credit, Liability, Property, Surety

North Waterloo Farmers Mutual Insurance Company
100 Erb Street East
Waterloo, ON
N2J 1L9

Hail, Liability, Property, Automobile, Fidelity, Boiler &
Machinery

North West Commercial Travellers
28 Main Street S. P.O. Box 336
Winnipeg, MB
R3C 2H6

Life - To the extent authorized by its Articles of Incorporation,
Constitution and by-laws

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

Northern Indemnity, Inc. 77 King Street West, Royal Trust Tower Toronto, ON M5K-1K2	Fidelity, Surety, General Liability, Property
Old Republic Insurance Company of Canada Box 557, 100 King Street West, Hamilton, ON L8N 3K9	Aircraft, Automobile, General Liability, Property, Vehicle Warranty
Optimum West Insurance Company Suite 800 1055 West Georgia Street, P.O. Box 11103 Vancouver, BC V6E-3P3	Guarantee, Automobile, Boiler & Machinery, Fidelity, General Liability, Inland Marine, Marine, Property, Surety
Order of United Commercial Travelers of America (The) 901 Centre Street NW Room 300 Calgary, AB T2E 2P6	Life, Accident and Sickness - To the extent authorized by its Articles of Incorporation, Constitution and by-laws
Palliser Insurance Company Limited 103, 3502 Taylor Street East Saskatoon, SK S7H 5H9	Hail
PBC Health Benefits Society PO Box 7000 Burnaby, BC V5G-4W6	Accident and Sickness
Peace Hills General Insurance Company 3rd Floor 10709 Jasper Avenue Edmonton, AB T5J-3N3	Aircraft, Automobile, Boiler & Machinery, Credit, Fidelity, General Liability, Marine, Mortgage, Property, Surety, Title, Accident and Sickness
Pembridge Insurance Company 10 Allstate Parkway Allstate Centre Markham, ON L3R-5P8	Automobile, Property
Penncorp Life Insurance Company 55 Superior Blvd. Mississauga, ON L5T-2X9	Accident and Sickness, Life
Pennsylvania Life Insurance Company 55 Superior Blvd. Mississauga, ON L5T-2X9	Accident and Sickness, Life
Perth Insurance Company 111 Westmount Road South P.O. Box 2000 Waterloo, ON N2J 4S4	Automobile, General Liability, Property

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

Pilot Insurance Company 90 Eglinton Avenue West, 3rd Floor Annie Holmes Toronto, ON M4P 1E6	Fidelity, Surety
Pool Insurance Company 1007, 220 Portage Avenue Winnipeg, MB R3C 0A5	Property
Portage La Prairie Mutual Insurance Company (The) 749 Saskatchewan Avenue East P.O. Box 340 Portage La Prairie, MB R1N 3B8	Automobile, Legal Expense, Property, Liability
Primerica Life Insurance Company of Canada 2000 Argentia Road, Mississauga, ON L4T-4C2	Accident and Sickness, Life
Primum Insurance Company 102, 330 University Avenue Toronto, ON M5G 1R8	Automobile, General Liability, Legal Expense, Property, Boiler & Machinery
Principal Life Insurance Company c/o John Milnes & Assoc. 1300 Bay Street 4th Floor Toronto, ON M5H-3K8	Accident and Sickness, Life
Progressive Casualty Insurance Company 7th Floor 200 Yorkland Blvd. Willowdale, ON M2J-5C1	Automobile, General Liability, Inland Marine, Property
Protective Insurance Company c/o John Milnes & Associates 4th floor 1300 Bay Street Toronto, ON M5R-3K8	Automobile, Liability, Property
Providence Washington Insurance Company 1145 Nicholson Rd. Unit # 2 Newmarket, ON L3Y-7V1	Inland Transportation, Automobile, Liability, Property, limited to the servicing of existing policies, Marine
Provident Life and Accident Insurance Company P.O. Box 5044 1122 Internations Boulevard Burlington, ON L7R 4C1	Accident and Sickness, Life
Provincial Health Authorities of Alberta Liability and Property Insurance Plan 200, 10044-108 Street Edmonton, AB T5J-3S7	Liability, Property

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

<p>Prudential Insurance Company of America (The) 300 Consilium Place, Suite 1200 Toronto, ON M1H-3G2</p>	<p>Accident and Sickness, Life</p>
<p>Rain and Hail Insurance Corporation Suite 200, 4303 Albert Street Regina, SK S4S-3R6</p>	<p>Hail</p>
<p>RBC General Insurance Company 6880 Financial Drive, West Tower Mississauga, ON L5N-7Y5</p>	<p>Accident and Sickness, Automobile, Liability, Property</p>
<p>RBC Life Insurance Company 6880 Financial Drive West Tower Mississauga, ON L5N-7Y5</p>	<p>Accident and Sickness, Life</p>
<p>RBC Travel Insurance Company 6880 Financial Drive West Tower Mississauga, ON L5N-7Y5</p>	<p>Accident and Sickness, Property</p>
<p>Reassure America Life Insurance Company Suite 3000, 161 Bay Street Toronto, ON M5J-2T6</p>	<p>Discontinuing - To allow its existing contracts to run to maturity, to collect premiums and pay claims but not to undertake or renew contracts of insurance in the Province of Alberta</p>
<p>Reliable Life Insurance Company 100 King Street West, Box 557 Hamilton, ON L8N 3K9</p>	<p>Accident and Sickness, Life</p>
<p>RGA Life Reinsurance Company of Canada Suite 1200, 55 University Avenue Toronto, ON M5J-2H7</p>	<p>Accident and Sickness, Life Limited to the business of reinsurance</p>
<p>Royal & Sun Alliance Insurance Company of Canada 10 Wellington Street East Toronto, ON M5E 1L5</p>	<p>Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Fidelity, Hail, Legal Expense, Marine, Property, Surety, General Liability</p>
<p>Saskatchewan Mutual Insurance Company 279 - 3rd Avenue North Saskatoon, SK S7K 2H8</p>	<p>Automobile, Boiler & Machinery, Fidelity, Liability, Property</p>
<p>Scotia General Insurance Company 100 Yonge Street, Suite 400 Toronto, ON M5H 1H1</p>	<p>Accident and Sickness, Legal Expense</p>

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

Scotia Life Insurance Company
c/o Scotia Insurance, 100 Yonge Street, 4th Floor
Toronto, ON
M5H-1H1

Accident and Sickness, Life

Scottish & York Insurance Co. Limited
2206 Eglinton, Avenue East
Scarborough, ON
M1L 4S8

Automobile, Fidelity, General Liability, Hail, Marine,
Mortgage, Property, Surety, Aircraft, Boiler & Machinery

Security Insurance Company of Hartford
48 Yonge Street, Suite 400
Toronto, ON
M5E-1G6

Accident and Sickness, Automobile, General Liability, Marine,
Property

Security National Insurance Company
12th Floor, 50 Place Cremazie
Montreal, QC
H2P 1B6

Accident and Sickness, Automobile, General Liability,
Property

Sentry Insurance A Mutual Company
Suite 401, 133 Richmond Street West
Toronto, ON
M5H-2L3

Aircraft, Automobile, Boiler & Machinery, Fidelity, General
Liability, Property, Surety

Sompo Japan Insurance Inc.
2 First Canadian Place, 12th Floor
Toronto, ON
M5X 1A6

Automobile, Fidelity, Liability, Property, Surety, Boiler &
Machinery

Sons of Scotland Benevolent Association
Suite 202 40 Eglinton Avenue East
Toronto, ON
M4P-3A2

Life - To the extent authorized by its Articles of Incorporation,
Constitution and by-laws

Sovereign General Insurance Company (The)
500 Sovereign Centre, 6700 Macleod Trail SE
Calgary, AB
T2H-0L3

Accident and Sickness, Aircraft, Automobile, Boiler &
Machinery, Credit, Fidelity, General Liability, Property, Surety

Specialty National Insurance Company
Suite 500, 36 King Street East
Toronto, ON
M5C 1E5

Automobile, General Liability, Property, limited to the
servicing of existing policies.

SSQ Life Insurance Company Inc.
2525 Boulevard Laurier
Sainte-Foy, QC
G1V-4H6

Life, Accident and Sickness

St. Paul Fire and Marine Insurance Company
P.O. Box 93, Suite 1200, 121 King Street West
Toronto, ON
M5H-3T9

Aircraft, Automobile, Boiler & Machinery, Fidelity, General
Liability, Marine, Property, Surety

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

St. Paul Guarantee Insurance Company
77 King St West, 34th Floor PO Box 281, Royal Trust Tower
Toronto, ON
M5K-1K2

Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Hail, Legal Expense, Marine, Property, Surety, Title, Credit

Standard Life Assurance Company (The)
Room 206 1245, Sherbrooke Street West
Montreal, QC
H3G 1G3

Accident and Sickness, Life

Standard Life Assurance Company of Canada (The)
Room 206 1245, Sherbrooke Street West
Montreal, QC
H3G 1G3

Life

State Farm Fire and Casualty Company (The)
Suite 102, 100 Consilium Place
Scarborough, ON
M1H 3G9

Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Property, Surety

State Farm Life Insurance Company (The)
Suite 102, 100 Consilium Place
Scarborough, ON
M1H 3G9

Life

State Farm Mutual Automobile Insurance Company
Suite 102, 100 Consilium Place
Scarborough, ON
M1H 3G9

Automobile, Accident

Stewart Title Guaranty Company
350 Albert Street
Ottawa, ON
K1R-1A4

Title

Stonebridge Life Insurance Company
80 Tiverton Court
Markham, ON
L3R 0G4

Accident and Sickness, Life

Sun Life Assurance Company of Canada
150 King Street, 7th Floor
Toronto, ON
M5H-1J9

Accident and Sickness, Life, Loss of Employment

T.H.E. Insurance Company
1010, 48 Yonge Street
Toronto, ON
M5E-1G6

Automobile, Liability, Property

TD General Insurance Company
12th Floor, 50 Place Cremazie
Montreal, QC
H2P 1B6

Automobile, Aircraft, Boiler & Machinery, Fidelity, Liability, Surety, Property

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

TD Life Insurance Company
Richmond Adelaid Centre, 120 Adelaide Street West, 2nd Floor
Toronto, ON
M5H-1T1

Life, Accident and Sickness

Temple Insurance Company
22nd Floor, 390 Bay Street
Toronto, ON
M5H-2Y2

Credit, Liability, Surety, Automobile, Accident and Sickness,
Boiler & Machinery, Fidelity, Hail, Property

The Personal Insurance Company
6300 boulevard de la Rive-Sud
Levis, QC
G6V-6P9

Aircraft, Automobile, Boiler & Machinery, Fidelity, General
Liability, Legal Expense, Property, Surety

TIG Insurance Company
600, 133 Richmond Street West,
Toronto, ON
M5H 2L3

Accident and Sickness, Automobile, Boiler & Machinery,
Fidelity, Liability, Property, Surety

Tokio Marine & Fire Insurance Company Limited (The)
105 Adelaide Street West, 3rd Floor
Toronto, ON
M5H 1P9

Automobile, Boiler & Machinery, Fidelity, General Liability,
Marine, Property, Surety, Aircraft

Traders General Insurance Company
2206 Eglinton Avenue East
Scarborough, ON
M1L 4S8

Accident and Sickness, Aircraft, Automobile, Boiler &
Machinery, Fidelity, General Liability, Hail, Legal Expense,
Marine, Property, Credit, Surety

Trafalgar Insurance Company of Canada
10 York Mills Road, Suite 700
Toronto, ON
M2P-2G5

Accident and Sickness, Automobile, Boiler & Machinery,
General Liability, Marine, Property

Trans Global Insurance Company
Suite 275, 16930 -114th Avenue
Edmonton, AB
T5M-3S2

Accident and Sickness, Boiler & Machinery, General Liability,
Inland Marine, Marine, Property

Trans Global Life Insurance Company
Suite 275, 16930 - 114th Avenue
Edmonton, AB
T5M-3S2

Accident and Sickness, Life

Transamerica Life Canada
300 Consilium Place
Scarborough, ON
M1H 3G2

Accident and Sickness, Life

Transatlantic Reinsurance Company
145 Wellington Street West,
Toronto, ON
M5J 1H8

Accident and Sickness, Aircraft, Automobile, Boiler &
Machinery, Fidelity, General Liability, Hail, Marine, Property,
Surety

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

Travelers Casualty and Surety Company of Canada
1070, 36 Toronto Street
Toronto, ON
M5C 2C5

Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Marine, Property, Surety

Travelers Indemnity Company (The)
Suite #1070, 36 Toronto Street
Toronto, ON
M5C 2C5

Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Hail, Marine, Property, Surety

Travelers Insurance Company (The)
1145 Nicholson Road, Unit 2
Newmarket, ON
L3Y 7V1

Accident and Sickness Life, Accident excluding insurance against liability for loss or damage to persons caused by an aircraft or the use or operation thereof, insurance against liability for loss or damage to persons caused by an automobile

UAP-New Rotterdam Insurance Company N.V.
2206 Eglinton Avenue East
Scarborough, ON
M1L-4S8

Discontinuing - To allow its existing contracts to run to maturity, to collect premiums and pay claims but not to undertake or renew contracts of insurance in the Province of Alberta

Ukrainian Fraternal Society of Canada
235 McGregor Street
Winnipeg, MB
R2W-4W5

Life, Accident and Sickness - To the extent authorized by its Articles of Incorporation, Constitution and by-laws

Ukrainian Mutual Benefit Association of Saint Nicholas of Canada
804 Selkirk Avenue
Winnipeg, MB
R2W 2N6

Life - To the extent authorized by its Articles of Incorporation, Constitution and by-laws

Ukrainian National Association Inc.
Suite 406, 2800 - 14th Avenue
Markham, ON
L3R-0E4

Life, Accident and Sickness - To the extent authorized by its Articles of Incorporation, Constitution and by-laws

Unifund Assurance Company
95 Elizabeth Avenue
St. John's, NF
A1B 1R7

Accident and Sickness, Automobile, Liability, Property

Union Fidelity Life Insurance Company
200 Wellington Street West, Suite 400, P.O Box 16
Toronto, ON
M5V-3C7

Accident and Sickness, Life Limited to the servicing of policies issued prior to January 1, 1999.

United American Insurance Company
130 Adelaide Street West, Suite 2800
Toronto, ON
M5H-3P5

Accident and Sickness, Life

Unity Life of Canada
112 St. Clair Avenue West,
Toronto, ON
M4V 2Y3

Accident and Sickness, Life

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

Utica Mutual Insurance Company 1145 Nicholson Road, Unit #2 Newmarket, ON L3Y-7V1	Automobile, Boiler & Machinery, Fidelity, Liability, Property
Virginia Surety Company, Inc. 7300 Warden Avenue, Suite 300 Markham, ON L3R 0X3	Automobile, Boiler & Machinery, Liability, Property
Waterloo Insurance Company 111 Westmount Road South, P.O. Box 2000 Waterloo, ON N2J 4S4	Automobile, General Liability, Property
Wawanesa Life Insurance Company 9 th Floor - 191 Broadway Avenue Winnipeg, MB R3C 3P1	Accident and Sickness, Life
Wawanesa Mutual Insurance Company (The) 191 Broadway Avenue Winnipeg, MB R3C 3P1	Automobile, Boiler & Machinery, Fidelity, General Liability, Marine, Property, Surety, Fire, Accident and Sickness
Western Agricultural Insurance Corporation 339 Main Street North Moose Jaw, SK S6H 0W2	Hail
Western Assurance Company 10 Wellington Street East Toronto, ON M5E 1L5	Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Hail, Marine, Property, Surety
Western Surety Company Box 527 2000 - 1874 Scarth Regina, SK S4P 2G8	Fidelity, Surety
Women's Life Insurance Society P.O. Box 234 Sarnia, ON N7T 7H9	Life - To the extent authorized by its Articles of Incorporation, Constitution and by-laws
Workers Benevolent Association of Canada 595 Pritchard Avenue Winnipeg, MB R2W 2K4	Disability, Life - To the extent authorized by its Articles of Incorporation, Constitution and by-laws

**ALBERTA FINANCE
LICENSED INSURANCE COMPANIES 2002**

NAME AND ADDRESS

CLASSES OF INSURANCE

XL Insurance Company Limited
1075 Bay Street 10th Floor
Toronto, ON
M5S-2W5

Accident and Sickness, Boiler & Machinery, Liability, Property, Surety

XL Reinsurance America Inc.
350 Albert Street
Ottawa, ON
K1R-1A4

Accident and Sickness, Aircraft, Automobile, Fidelity, Hail, Liability, Property, Surety - limited to the business of reinsurance

York Fire & Casualty Insurance Company
201, 5310 Explorer Drive
Mississauga, ON
L4W 5H8

Automobile, Credit, Fidelity, Liability, Marine, Property, Surety

Zenith Insurance Company
105 Adelaide Street West,
Toronto, ON
M5H 1P9

Automobile, Liability, Property, Accident and Sickness

Zurich Insurance Company
400 University Avenue, 25th Floor
Toronto, ON
M5G 1S7

Accident and Sickness, Aircraft, Automobile, Boiler & Machinery, Fidelity, General Liability, Marine, Property, Surety Vehicle Warranty, Credit

ALBERTA MOTOR ASSOCIATION INSURANCE COMPANY

Head Office - Edmonton, AB
Incorporated -1974
Commenced Business in Alberta - 1974
Licensed in the Province of Alberta, Manitoba, British Columbia,
Saskatchewan and Ontario

OFFICERS

D. D. Hollands	President, Chief Executive Officer
D. Smitten	Secretary
D. Creighton	Chief Financial Officer

DIRECTORS

B. Holmes	Rocky Mountain House
D. Deocre	Edmonton, Alberta
D. Rowand	Edmonton, Alberta
D. Sabasch	Red Deer, Alberta
D. Shapiro	Lethbridge, Alberta
H. Kjemhus	Grande Prairie
J. Carruthers	Calgary, Alberta
J. Ramsey	Edmonton, Alberta
K. Byers	Medicine Hat, Alberta
N. Eckman	Calgary, Alberta
R. Clement	Medicine Hat, Alberta
S. Henderson	Lethbridge, Alberta
T. Boccock	Fort Saskatchewan, Alberta
T. Willumsen	Calgary, Alberta

AUDITORS

PricewaterhouseCooper

ALBERTA MOTOR ASSOCIATION INSURANCE COMPANY
STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2002
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Restated Prior Year <u>2001</u> (\$'000)
Assets		
Cash	2,963	2,711
Investment income due and accrued	965	1,101
Term deposits expiring in one year or less	14,097	6,894
Investments		
Term Deposits expiring in more than one year	50	50
Bonds and Debentures	103,819	103,591
Mortgage Loans	21,124	31,306
Preferred Shares	14,226	18,482
Common Shares	70,307	67,359
Other Investments	<u>18,911</u>	<u>16,081</u>
Total Investments	<u>228,437</u>	<u>236,869</u>
Receivables		
Agents and Brokers	222	52
Policyholders	13,618	13,817
Installment Premiums	9,862	4,606
Other Insurers	409	224
Facility Association and the PRR	5,815	5,411
Subsidiaries and Affiliates	0	644
Income Taxes	7,102	4,641
Other Receivables	89	16
Recoverable from Reinsurers		
Unearned Premiums	3,963	2,894
Unpaid Claims and Adjustment Expenses	12,506	9,526
Other Assets	1,797	2,159
Deferred Policy Acquisition Expenses	6,868	5,655
Deferred Income Taxes	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>308,713</u>	<u>297,220</u>

ALBERTA MOTOR ASSOCIATION INSURANCE COMPANY
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Restated Prior Year <u>2001</u> (\$'000)
Liabilities		
Borrowed Money and Accrued Interest	9,052	19,524
Payables		
Policyholders	147	111
Other Insurers	1,689	1,211
Subsidiaries and Affiliates	1,003	1,108
Expenses due and accrued	1,089	1,052
Other Taxes due and accrued	7,527	5,997
Unearned Premiums	55,130	45,010
Unpaid Claims and Adjustment Expenses	146,192	137,214
Unearned Commissions	893	669
Other Liabilities	<u>1,177</u>	<u>932</u>
Total Liabilities	<u>223,899</u>	<u>212,828</u>
Deferred Future Income Taxes	2,713	674
Capital, Surplus and Reserves		
Reserves Required	<u>6,003</u>	<u>7,140</u>
Capital Stock issued and paid	4,000	4,000
Earned Surplus	<u>72,098</u>	<u>72,578</u>
Capital, Surplus, General and Contingency Reserves	<u>76,098</u>	<u>76,578</u>
Total Capital, Surplus and Reserves	<u>82,101</u>	<u>83,718</u>
TOTAL LIABILITIES, CAPITAL, SURPLUS AND RESERVES	<u>308,713</u>	<u>297,220</u>

ALBERTA MOTOR ASSOCIATION INSURANCE COMPANY
STATEMENT OF INCOME

	Current Year <u>2002</u> (\$'000)	Restated Prior Year <u>2001</u> (\$'000)
Underwriting Operations		
Premiums Written		
Direct	130,706	108,528
Reinsurance Ceded	<u>11,975</u>	<u>9,066</u>
Net Premiums Written	118,731	99,462
Decrease (increase) in Net Unearned Premiums	<u>(9,051)</u>	<u>(6,184)</u>
Net Premiums Earned	109,680	93,278
Service Charges	<u>2,852</u>	<u>2,340</u>
Total Underwriting Revenue	<u>112,532</u>	<u>95,618</u>
Net Claims and Adjustment Expenses	96,213	83,443
Acquisition Expenses		
Commissions	10,659	9,085
Taxes	3,633	3,053
General Expenses	<u>9,255</u>	<u>8,372</u>
Total Claims and Expenses	<u>119,760</u>	<u>103,953</u>
Underwriting Income (Loss)	<u>(7,228)</u>	<u>(8,335)</u>
Investment Operations		
Income	10,749	11,656
Recognized Gains (losses)	(6,329)	3,349
Expenses	<u>1,620</u>	<u>975</u>
Net Investment Income	<u>2,800</u>	<u>14,030</u>
Other Revenue and Expenses		
Other Revenue	259	275
Income (Loss) before Income Taxes and Extraordinary Items	<u>(4,169)</u>	<u>5,970</u>
Income Taxes		
Current	(4,751)	49
Deferred	<u>2,039</u>	<u>1,743</u>
Total Income Taxes	<u>(2,712)</u>	<u>1,792</u>
NET INCOME (LOSS) FOR THE YEAR	<u>(1,457)</u>	<u>4,178</u>

ALBERTA MOTOR ASSOCIATION INSURANCE COMPANY
STATEMENT OF EARNED SURPLUS

	Current Year <u>2002</u> (\$'000)	Restated Prior Year <u>2001</u> (\$'000)
Balance at beginning of year	<u>72,578</u>	<u>68,458</u>
Prior Period Adjustment	0	0
Net income (loss) for the year	(1,457)	4,178
Dividends declared to shareholders	160	160
Decrease (Increase) in Reserves Required	<u>1,137</u>	<u>102</u>
Net increase (decrease) in earned surplus during the year	<u>(480)</u>	<u>4,120</u>
Balance at end of year	<u>72,098</u>	<u>72,578</u>

FIRST CANADIAN INSURANCE CORPORATION

Head Office - Edmonton, AB
Incorporated - 1987
Commenced business in Alberta - 1988
Licensed in all Provinces, and in
the Yukon and North West Territories

OFFICERS

D. A. Wheaton	President
W.G. Wheaton	Vice President
R. D. McCurdy	Chief Financial Officer
R. W. Code	Secretary

DIRECTORS

D. A. Wheaton	Edmonton, Alberta
D. H. Wheaton	Edmonton, Alberta
D. J. Wheaton	Victoria, British Columbia
D. K. Welliver	Edmonton, Alberta
D. M. Erker	Edmonton, Alberta
S. D. Laird	Naniamo, British Columbia
W. G. Wheaton	Edmonton, Alberta
D. C. Brown	Pickering, Ontario
K. Ward	Toronto, Ontario

AUDITORS

Deloitte & Touche

FIRST CANADIAN INSURANCE CORPORATION
STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2002
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Assets		
Cash	4,091	0
Short Term Investments	0	3,099
Accrued Investment Income	1,161	1,685
Accounts Receivable	6,904	6,643
Bonds and Debentures	3,732	4,903
Preferred and Common Shares	101,420	81,905
Goodwill and Other Assets	<u>849</u>	<u>736</u>
TOTAL ASSETS	<u>118,157</u>	<u>98,971</u>
Liabilities		
Net Actuarial Liabilities Under Insurance Policies	21,272	18,160
Other Insurance Policy & Contract Liabilities	35,700	29,387
Accounts Payable	12,687	12,306
Other Liabilities	1,298	826
Deferred Income Taxes	<u>8,500</u>	<u>7,760</u>
TOTAL LIABILITIES	<u>79,457</u>	<u>68,439</u>
Shareholders' Equity		
Capital Stock	38,000	25,000
Contributed Surplus	0	0
Retained Earnings	<u>700</u>	<u>5,532</u>
Total Shareholders' Equity	<u>38,700</u>	<u>30,532</u>
TOTAL LIABILITIES AND EQUITY	<u>118,157</u>	<u>98,971</u>

FIRST CANADIAN INSURANCE CORPORATION
INCOME STATEMENT

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Revenue		
Insurance Premiums	40,239	37,058
Net Investment Income	3,927	3,867
Other Revenue	<u>5,466</u>	<u>3,966</u>
Total Revenue	<u>49,632</u>	<u>44,891</u>
Policy Benefits and Expenses		
Policyholder Benefits		
Claims	5,080	4,926
Other	130	541
Net Changes to Policy Liabilities - Insurance	3,112	2,160
Commissions	17,341	17,901
Interest Expense	550	313
General Expenses and Taxes (excl. income taxes)	<u>14,233</u>	<u>14,329</u>
Total Benefits and Expenses	<u>40,446</u>	<u>40,170</u>
Net Income Before Income Tax	<u>9,186</u>	<u>4,721</u>
Provision for Income Taxes		
Current	278	262
Deferred	<u>740</u>	<u>(613)</u>
NET INCOME	<u>8,168</u>	<u>5,072</u>

STATEMENT OF RETAINED EARNINGS

Balance at beginning of year	5,532	<u>460</u>
Net Income	<u>8,168</u>	<u>5,072</u>
Dividend to Shareholders	13,000	0
Balance at end of year	<u>700</u>	<u>5,532</u>

INNOVATIVE INSURANCE CORPORATION

Head Office - Edmonton, AB

Incorporated January 4, 2001

Commenced business in Alberta - 2001

Licensed in British Columbia, Alberta, Ontario, New Brunswick, Nova Scotia,

OFFICERS

D.B. Luckwell	President/Chief Executive Officer Chief Financial Officer/Secretary
---------------	--

DIRECTORS

F. Easton	Sherwood Park, Alberta
F. M. Hirst	Edmonton, Alberta
G. R. Rintoul	Calgary, Alberta
H. Lafontaine	Edmonton, Alberta
H. L. Burke	Leduc, Alberta
J. Wilkie	St. Albert, Alberta
L. Lafontaine	Edmonton, Alberta
T. Jones	St. Albert, Alberta

AUDITORS

Kouri Berezan Hetnicks, C.A.

INNOVATIVE INSURANCE CORPORATION
STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2002
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Assets		
Cash	22	208
Investment Income	22	30
Investments Term Deposits	50	50
Bonds & Debentures	2,360	2,759
Preferred shares	62	100
Common Shares	154	151
Other Investment	<u>799</u>	<u>635</u>
Total Investments	<u>3,425</u>	<u>3,695</u>
Receivables		
Agents and Brokers	0	8
Affiliates	216	0
Income Taxes	35	0
Other Assets	68	91
Deferred Policy Acquisition Expense	456	622
Total Assets	<u>4,244</u>	<u>4,654</u>
Liabilities		
Expense due & accrued	25	20
Income taxes due & accrued	0	22
Other taxes due & accrued	32	42
Unearned premiums	1,060	1,382
Unpaid Claims and Adjustment Expense	123	95
Other liabilities	<u>1</u>	<u>0</u>
Total Liabilities	<u>1,241</u>	<u>1,561</u>
Capital Surplus & Reserves		
Reserves Require	68	91
Capital Stock	3,036	3,036
Earned Surplus	<u>(101)</u>	<u>(34)</u>
Capital Surplus General and Contingency	<u>2,935</u>	<u>3,002</u>
Total Capital Surplus and Reserve	<u>3,003</u>	<u>3,093</u>
TOTAL LIABILITIES CAPTIAL SURPLUS AND RESERVE	<u>4,244</u>	<u>4,654</u>

INNOVATIVE INSURANCE CORPORATION
STATEMENT OF INCOME

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Underwriting Operations		
Premiums Written		
Direct	2,122	2,797
Net Premiums Written	2,122	2,797
Decrease (increased) in Net Unearned Premiums	322	(1,382)
Net Premiums Earned	2,444	1,415
Total Underwriting Revenue	<u>2,444</u>	<u>1,415</u>
Net Claims and adjustment expense	1,321	708
Acquisition Expense		
Commissions	1,121	637
Taxes	73	42
General Expenses	<u>173</u>	<u>145</u>
Total Claims and Expenses	<u>2,688</u>	<u>1,532</u>
Underwriting Income (Loss)	(244)	(117)
Investment Operations		
Income	160	187
Recognized Gains (Losses)	(10)	22
Expense	<u>15</u>	<u>13</u>
Net Investment Income	<u>135</u>	<u>196</u>
Other Revenue & Expense		
Income (Loss) Before Taxes and Extraordinary Items	(109)	79
Income Taxes		
Current	(22)	17
Deferred	<u>0</u>	<u>0</u>
Total Income Taxes	<u>(22)</u>	<u>17</u>
NET INCOME (LOSS) FOR THE YEAR	<u>(87)</u>	<u>62</u>

INNOVATIVE INSURANCE CORPORATION
STATEMENTS OF EARNED SURPLUS

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Balance At Beginning of Year	(34)	0
Net Income (loss) for the year	(87)	62
Decrease (increase) in Reserves Required	23	(91)
Refundable Dividend Taxes	<u>(3)</u>	<u>(5)</u>
Net Increase (decrease) in Earned Surplus During the Year	<u>(67)</u>	<u>(34)</u>
Balance At End Of The Year	<u>(101)</u>	<u>(34)</u>

MENNONITE MUTUAL INSURANCE CO. (ALBERTA) LTD.

Head Office - Calgary, AB
Incorporated - 1960
Commenced business in Alberta - 1961
Licensed in the Province of Alberta Only

OFFICERS

S. Rempel	Chairman
M . Klassen	Vice Chairman
C. Quapp	Treasurer

DIRECTORS

A. Nickel	Rosemary, Alberta
A. Harder	LaCrete, Alberta
A. Janz	Calgary, Alberta
C. Quapp	Calgary, Alberta
D. Neufeldt	Calgary, Alberta
G. Pepneck	Vauxhall, Alberta
J. Thiessen	LaCrete, Alberta
M. Klaassen	Spruce Grove, Alberta
R. Thiessen	Linden, Alberta
S. Rempel	Calgary, Alberta
W. Goertzen	Grande Priarie, Alberta
W. Stauffer	Didsbury, Alberta

AUDITORS

Retzlaff & Wong, CA

MENNONITE MUTUAL INSURANCE CO. (ALBERTA) LTD.
STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2002
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Assets		
Cash	180	0
Investment income due and accrued	64	61
Term deposits expiring in one year or less	200	200
Investments		
Term deposits expiring in more than one year	200	200
Bonds and Debenture	4,246	3,931
Mortgage Loans	3	5
Preferred Shares	0	0
Common Shares	0	0
Other investments	<u>1,446</u>	<u>1,292</u>
Total Investments	<u>5,895</u>	<u>5,428</u>
Receivables		
Policyholders	33	6
Other Insurers	71	135
Income Taxes		0
Recoverable from Reinsurers		
Unpaid Claims and Adjustment Expenses	19	120
Other Assets	26	24
Deferred/Future Income Taxes	<u>56</u>	<u>57</u>
TOTAL ASSETS	<u>6,544</u>	<u>6,031</u>

MENNONITE MUTUAL INSURANCE CO. (ALBERTA) LTD.
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Restated Prior Year <u>2001</u> (\$'000)
Liabilities		
Overdraft	0	57
Payables		
Other Insurers	54	10
Expenses due and accrued	86	69
Income Taxes due and accrued	36	10
Unearned Premiums	90	51
Unpaid Claims and Adjustment Expenses	192	190
Total Liabilities	<u>458</u>	<u>387</u>
 Capital, Surplus and Reserves		
Reserves Required	<u>161</u>	<u>321</u>
Earned Surplus	5,925	5,323
Capital, Surplus, General and Contingency Reserves	<u>5,925</u>	<u>5,323</u>
Total Capital, Surplus and Reserves	<u>6,086</u>	<u>5,644</u>
TOTAL LIABILITIES, CAPITAL, SURPLUS AND RESERVES	<u>6,544</u>	<u>6,031</u>

MENNONITE MUTUAL INSURANCE CO. (ALBERTA) LTD.
STATEMENT OF INCOME

	Current Year <u>2002</u> (\$'000)	Restated Prior Year <u>2001</u> (\$'000)
Underwriting Operations		
Premiums Written		
Direct	1,715	1,505
Reinsurance Assumed	0	(1)
Reinsurance Ceded	<u>225</u>	<u>1,026</u>
Net Premiums Written	1,490	479
Decrease (increase) in Net Unearned Premiums	<u>(39)</u>	<u>(11)</u>
Net Premiums Earned	1,451	468
Total Underwriting Revenue	<u>1,451</u>	<u>468</u>
Net Claims and Adjustment Expenses	575	274
Acquisition Expenses		
Commissions	(40)	(286)
Taxes	52	45
General Expenses	677	471
Total Claims and Expenses	<u>1,264</u>	<u>504</u>
Underwriting Income (Loss)	<u>187</u>	<u>(36)</u>
Investment Operations		
Income	297	312
Recognized Gains (losses)	<u>20</u>	<u>(7)</u>
Net Investment Income	<u>317</u>	<u>305</u>
Other Revenue and Expenses		
Income (Loss) before Income Taxes and Extraordinary Items	<u>504</u>	<u>269</u>
Income Taxes		
Current	62	35
Deferred/Future	<u>1</u>	<u>(14)</u>
Total Income Taxes	<u>63</u>	<u>21</u>
NET INCOME (LOSS) FOR THE YEAR	<u>441</u>	<u>248</u>

MENNONITE MUTUAL INSURANCE CO. (ALBERTA) LTD.
STATEMENT OF EARNED SURPLUS

	Current Year <u>2002</u> (\$'000)	Restated Prior Year <u>2001</u> (\$'000)
Balance at beginning of year	<u>5,324</u>	<u>5,249</u>
Net income (loss) for the year	<u>441</u>	<u>248</u>
Decrease (Increase) in Reserves Required	<u>160</u>	<u>(173)</u>
Net increase (decrease) in earned surplus during the	<u>601</u>	<u>75</u>
Balance at end of year	<u>5,925</u>	<u>5,324</u>

MILLENNIUM INSURANCE CORPORATION

Head Office -Edmonton, AB
Incorporated -1998
Commenced business in Alberta - 2000
Licensed in Alberta, British Columbia and Saskatchewan

OFFICERS

W.G. Wheaton	President and Chief Executive Officer
R. D. McCurdy	Chief Financial Officer
R. W. Code	Secretary

DIRECTORS

D. A. Wheaton	Edmonton, Alberta
D. H. Wheaton	Edmonton, Alberta
D. J. Wheaton	Victoria, British Columbia
D. Brown	Edmonton, Alberta
W. G. Wheaton	Edmonton, Alberta
D. Erker	Edmonton, Alberta'
S. Laird	Nanaimo, British Columbia
K. Ward	Toronto, Ontario

AUDITORS

Deloitte & Touche, LLP

MILLENNIUM INSURANCE CORPORATION
STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2002
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Restated Prior Year <u>2001</u> (\$'000)
Assets		
Cash	3,688	6,619
Investment income due and accrued	136	67
Term deposits expiring in one year or less	1,000	1,000
Investments		
Term Deposits Expiring in more than one year	50	50
Preferred Shares	<u>17,092</u>	<u>8,481</u>
Total Investments	<u>17,142</u>	<u>8,531</u>
Receivables		
Policyholders	173	355
Installment Premiums	1,325	617
Other Insurers	2,202	1,950
Other Receivables	0	101
Recoverable from Reinsurers		
Unearned Premiums	0	341
Unpaid Claims and Adjustment Expenses	163	58
Other Assets	185	343
Deferred Policy Expense	<u>1,185</u>	<u>2,084</u>
Deferred/Future Income Taxes	690	0
TOTAL ASSETS	<u>27,889</u>	<u>22,066</u>

MILLENNIUM INSURANCE CORPORATION
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Restated Prior Year <u>2001</u> (\$'000)
Liabilities		
Payables		
Other Insurers	0	44
Income taxes	416	0
Unearned Premiums	17,258	13,340
Unpaid Claims and Adjustment Expenses	1,186	553
Unearned Commissions	0	44
Other Liabilities	<u>589</u>	<u>458</u>
Total Liabilities	<u>19,449</u>	<u>14,439</u>
Capital, Surplus and Reserves		
Reserves Required	875	366
Capital Stock issued and paid	7,500	7,500
Earned Surplus	<u>65</u>	<u>(239)</u>
Capital, Surplus, General and Contingency Reserves	<u>7,565</u>	<u>7,261</u>
Total Capital, Surplus and Reserves	<u>8,440</u>	<u>7,627</u>
TOTAL LIABILITIES, CAPITAL, SURPLUS AND RESERVES	<u>27,889</u>	<u>22,066</u>

MILLENNIUM INSURANCE CORPORATION
STATEMENT OF INCOME

	Current Year <u>2002</u> (\$'000)	Restated Prior Year <u>2001</u> (\$'000)
Underwriting Operations		
Premiums Written		
Direct	13,367	10,266
Reinsurance Assumed	3,766	2,002
Reinsurance Ceded	270	490
Net Premiums Written	16,863	11,778
Decrease (increase) in Net Unearned Premiums	<u>(4,150)</u>	<u>(4,468)</u>
Net Premiums Earned	12,713	7,310
Other	<u>(106)</u>	<u>8</u>
Total Underwriting Revenue	12,607	7,302
Net Claims and Adjustment Expenses	5,459	2,334
Acquisition Expenses		
Commissions	4,773	3,841
Taxes	427	285
Other	449	235
General Expenses	<u>1,107</u>	<u>1,007</u>
Total Claims and Expenses	<u>12,215</u>	<u>7,702</u>
Underwriting Income (Loss)	<u>392</u>	<u>(400)</u>
Investment Operations		
Income	497	365
Recognized Gains (Losses)	<u>(13)</u>	<u>155</u>
Net Investment Income	<u>484</u>	<u>520</u>
Other Revenue and Expenses	(304)	(7)
Income (Loss) before Income Taxes and Extraordinary	572	113
Income Taxes		
Current	449	24
Deferred/Future	<u>(690)</u>	<u>0</u>
NET INCOME (LOSS) FOR THE YEAR	<u><u>813</u></u>	<u><u>89</u></u>

MILLENNIUM INSURANCE CORPORATION
STATEMENT OF EARNED SURPLUS

	Current Year <u>2002</u> (\$'000)	Restated Prior Year <u>2001</u> (\$'000)
Balance at Beginning of Year	<u>(239)</u>	<u>(46)</u>
Net income (loss) for the year	813	89
Decrease (Increase) in Reserves Required	<u>(509)</u>	<u>(282)</u>
Net increase (decrease) in earned surplus during the year	<u>304</u>	<u>(193)</u>
Balance at end of year	<u>65</u>	<u>(239)</u>

PEACE HILLS GENERAL INSURANCE COMPANY

Head Office - Edmonton, Alberta

Incorporated - 1957

Commenced business in Alberta - 1957

Licensed in the Province of Alberta, Manitoba, British Columbia,
Saskatchewan, North West Territories, Yukon and Nunavut

OFFICERS

D. Strashok	President, Chief Executive Officer
J. Morgan	Chief Financial Officer
D. Leonard	Secretary
V. Bruno	Chairperson of the Board

DIRECTORS

I. Nepoose	Hobbema, Alberta
D. Leonard	Edmonton, Alberta
D. Strashok	Edmonton, Alberta
V. Buffalo	Hobbema, Alberta
F. Luby	Edmonton, Alberta
J. Crier	Hobbema, Alberta
J. Koziak	Edmonton, Alberta
L. Saddleback	Hobbema, Alberta
M. Yellowbird	Hobbema, Alberta
P. Buffalo	Hobbema, Alberta
R. Saddleback	Hobbema, Alberta
W. Lightning	Hobbema, Alberta
T. Swampy	Hobbema, Alberta
V. Bruno	Hobbema, Alberta

AUDITORS

KPMG, Edmonton, Alberta

PEACE HILLS GENERAL INSURANCE COMPANY
STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2002
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Assets		
Cash	632	1,133
Investment income due and accrued	343	375
Term deposits expiring in one year or less	11,101	13,406
Investments		
Term deposits expiring in more than one year	50	50
Bonds and Debenture	27,851	32,464
Common Shares	26,220	14,820
Real Estate	<u>2,222</u>	<u>1,889</u>
Total Investments	<u>56,343</u>	<u>49,223</u>
Receivables		
Agents and Brokers	4,128	3,859
Installment Premiums	15,692	14,100
Other Insurers	120	(536)
Facility Association and the PRR	4,468	3,462
Income Taxes	808	1,571
Other Receivables	1,160	1,068
Recoverable from Reinsurers		
Unearned Premiums	13,857	11,998
Unpaid Claims and Adjustment Expenses	28,281	25,149
Other Assets		
Real Estate for Insurer's Own Use	843	784
	1,833	1,623
Deferred Policy Acquisition Expenses	9,747	8,420
Deferred Income Taxes	<u>977</u>	<u>1,692</u>
TOTAL ASSETS	<u>150,333</u>	<u>137,327</u>

PEACE HILLS GENERAL INSURANCE COMPANY
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Liabilities		
Payables		
Agents and Brokers	1,058	1,515
Other Insurers	730	348
Expenses due and accrued	310	307
Other Taxes due and accrued	2,793	2,498
Encumbrances on Real Estate	2,929	3,091
Unearned Premiums	44,590	39,321
Unpaid Claims and Adjustment Expenses	75,582	69,637
Unearned Commissions	3,052	3,115
Other Liabilities	<u>2,195</u>	<u>1,915</u>
Total Liabilities	<u>133,639</u>	<u>121,747</u>
 Capital, Surplus and Reserves		
Reserves Required	1,031	926
Capital Stock issued and paid	2,000	2,000
Contributed Surplus	9,362	9,362
Earned Surplus	<u>4,301</u>	<u>3,292</u>
Capital, Surplus, General and Contingency Reserves	<u>15,663</u>	<u>14,654</u>
Total Capital, Surplus and Reserves	<u>16,694</u>	<u>15,580</u>
 TOTAL LIABILITIES, CAPITAL, SURPLUS AND RESERVES	 <u>150,033</u>	 <u>137,327</u>

PEACE HILLS GENERAL INSURANCE COMPANY
STATEMENT OF INCOME

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Underwriting Operations		
Premiums Written		
Direct	96,381	83,385
Reinsurance Ceded	<u>34,571</u>	<u>28,459</u>
Net Premiums Written	61,810	54,926
Decrease (increase) in Net Unearned Premiums	(3,411)	<u>(3,561)</u>
Net Premiums Earned	58,399	51,365
Service Charges	<u>1,311</u>	<u>1,010</u>
Total Underwriting Revenue	<u>59,710</u>	<u>52,375</u>
Net Claims and Adjustment Expenses	42,201	39,216
Acquisition Expenses		
Commissions	7,480	7,077
Taxes	2,771	2,456
Other	(139)	(71)
General Expenses	<u>8,698</u>	<u>8,714</u>
Total Claims and Expenses	<u>61,011</u>	<u>57,329</u>
Underwriting Income (Loss)	<u>(1,301)</u>	<u>(4,954)</u>
Investment Operations		
Income	2,800	2,738
Recognized Gains (losses)	704	759
Expenses	<u>192</u>	<u>156</u>
Net Investment Income	<u>3,312</u>	<u>3,341</u>
Other Revenue and Expenses		
Share of Net Income (Loss) of Subsidiaries and Affiliates	(220)	(97)
Other Revenue	272	472
Income (Loss) before Income Taxes and Extraordinary Items	<u>2,063</u>	<u>(1,238)</u>
Income Taxes		
Current	193	(149)
Deferred	706	(416)
Total Income Taxes	<u>899</u>	<u>(565)</u>
NET INCOME (LOSS) FOR THE YEAR	<u>1,164</u>	<u>(673)</u>

PEACE HILLS GENERAL INSURANCE COMPANY
STATEMENT OF EARNED SURPLUS

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Balance at beginning of year	<u>3,292</u>	<u>4,105</u>
Net income (loss) for the year	1,164	(673)
Dividend declared	50	(100)
Decrease (Increase) in Reserves Required	<u>(105)</u>	<u>(40)</u>
Net increase (decrease) in earned surplus during the	<u>1,009</u>	<u>(813)</u>
Balance at end of year	<u>4,301</u>	<u>3,292</u>

TRANS GLOBAL INSURANCE COMPANY

Head Office -Edmonton, AB

Incorporated -1997

Commenced business in Alberta – January 1, 1999

Licensed in Alberta, British Columbia, Saskatchewan, Manitoba, Ontario

OFFICERS

R. Barbaro	President, Chief Executive Officer
J. Roczkowsky	Chief Financial Officer
R. Butler	Secretary

DIRECTORS

A. Swyripa	Edmonton, Alberta
B. Saville	Edmonton, Alberta
G. Campbell	Edmonton, Alberta
J. Butler	Edmonton, Alberta
R. Barbaro	Toronto, Ontario
R. Innes	Edmonton, Alberta
R. Tweddle	Edmonton, Alberta
W. Comrie	Edmonton, Alberta

AUDITORS

Deloitte & Touche, LLP

TRANS GLOBAL INSURANCE COMPANY
STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2002
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Assets		
Cash	245	74
Investment income due and accrued	3	0
Term deposits expiring in one year or less	947	774
Investments		
Bonds and Debenture	383	334
Preferred Shares	6,434	5,455
Common Shares	<u>639</u>	<u>714</u>
Total Investments	<u>7,456</u>	<u>6,503</u>
Receivables		
Policyholders	1,680	1,315
Other Insurers		0
Subsidiaries and Affiliates	9	10
Other Assets	16	17
Deferred/Future Income Taxes	<u>94</u>	<u>77</u>
TOTAL ASSETS	<u>10,450</u>	<u>8,770</u>

TRANS GLOBAL INSURANCE COMPANY
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Liabilities		
Payables		
Subsidiaries and Affiliates	20	44
Expenses due and accrued	158	120
Income Taxes due and accrued	383	65
Other Taxes due and accrued	253	191
Unearned Premiums	454	276
Unpaid Claims and Adjustment Expenses	<u>751</u>	<u>700</u>
Total Liabilities	<u>2,019</u>	<u>1,396</u>
Deferred Income Taxes	0	0
Capital, Surplus and Reserves		
Reserves Required	<u>110</u>	<u>94</u>
Capital Stock issued and paid	4,000	4,000
Contributed Surplus	1,000	1,000
Earned Surplus	<u>3,321</u>	<u>2,280</u>
Capital, Surplus, General and Contingency Reserves	<u>8,321</u>	<u>7,280</u>
Total Capital, Surplus and Reserves	<u>8,431</u>	<u>7,374</u>
TOTAL LIABILITIES, CAPITAL, SURPLUS AND RESERVES	<u>10,450</u>	<u>8,770</u>

TRANS GLOBAL INSURANCE COMPANY
STATEMENT OF INCOME

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Underwriting Operations		
Premiums Written		
Direct	<u>9,119</u>	<u>6,833</u>
Net Premiums Written	<u>9,119</u>	<u>6,833</u>
Decrease (increase) in Net Unearned Premiums	<u>(178)</u>	<u>(3)</u>
Net Premiums Earned	<u>8,941</u>	<u>6,830</u>
Total Underwriting Revenue	<u>8,941</u>	<u>6,830</u>
Net Claims and Adjustment Expenses	308	42
Acquisition Expenses		
Taxes	333	257
General Expenses	<u>370</u>	<u>425</u>
Total Claims and Expenses	<u>1,011</u>	<u>724</u>
Underwriting Income (Loss)	<u>7,930</u>	<u>6,106</u>
Investment Operations		
Income	312	329
Recognized Gains Loses)	<u>(71)</u>	<u>45</u>
Net Investment Income	<u>241</u>	<u>374</u>
Other Revenue and Expenses		
Other Revenue	0	0
Income (Loss) before Income Taxes and Extraordinary	<u>8,171</u>	<u>6,480</u>
Income Taxes		
Current	3,156	2,665
Deferred	<u>(17)</u>	<u>(33)</u>
Total Income Taxes	<u>3,139</u>	<u>2,632</u>
NET INCOME (LOSS) FOR THE YEAR	<u>5,032</u>	<u>3,848</u>

TRANS GLOBAL INSURANCE COMPANY
STATEMENT OF EARNED SURPLUS

	Current Year 2002 (\$'000)	Prior Year 2001 (\$'000)
Balance at beginning of year	<u>2,280</u>	<u>1,431</u>
Net income (loss) for the year	5,032	3,848
Dividend declared to shareholder	3,975	2,965
Decrease (Increase) in Reserves Required	<u>(16)</u>	<u>(34)</u>
Net increase (decrease) in earned surplus during the year	<u>1,041</u>	<u>849</u>
Balance at end of year	<u>3,321</u>	<u>2,280</u>

TRANS GLOBAL LIFE INSURANCE COMPANY

Head Office - Edmonton, AB

Incorporated 1997

Commenced business in Alberta - January 1, 1999

Licensed in Alberta, British Columbia, Saskatchewan, Manitoba, Ontario

OFFICERS

R. Barbaro

J. R. Roczkowsky

R. J. Butler

President & Chief Executive Officer

Senior Vice-President, Operations & Finance

Secretary

DIRECTORS

A. L. Swyripa

B. Saville

G. Campbell

R. Barbaro

R. B. Innes

R. J. Butler

R. Twedde

W. H. Comrie

Edmonton, Alberta

Edmonton, Alberta

Edmonton, Alberta

Toronto, Ontario

Edmonton, Alberta

Edmonton, Alberta

Edmonton, Alberta

Edmonton, Alberta

AUDITORS

KPMG, LLP

TRANS GLOBAL LIFE INSURANCE COMPANY
STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2002
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Assets		
Cash	508	66
Short Term Investments	100	374
Accrued Investment Income	1	1
Accounts Receivable	313	244
Bonds and Debentures	384	337
Preferred and Common Shares	6,259	6,231
Deferred Income Taxes	0	72
Goodwill and Other Assets	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>7,565</u>	<u>7,325</u>

TRANS GLOBAL LIFE INSURANCE COMPANY
BALANCE SHEET

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Liabilities		
Net Actuarial Liabilities Under Insurance Policies and	85	51
Other Insurance Policy & Contract Liabilities	626	501
Accounts Payable	25	27
Other Liabilities	85	131
Net Deferred Gains (Losses) on Disposal of Portfolio Investments	(125)	51
Future Income Taxes	<u>20</u>	<u>0</u>
Total Liabilities	<u>716</u>	<u>761</u>
Shareholders Equity		
Capital Stock	5,000	5,000
Contributed Surplus	1,000	1,000
Retained Earnings	<u>849</u>	<u>564</u>
Total Policyholders' and Shareholders' Equity	<u>6,849</u>	<u>6,564</u>
TOTAL LIABILITIES AND EQUITY	<u>7,565</u>	<u>7,325</u>

TRANS GLOBAL LIFE INSURANCE COMPANY
INCOME STATEMENT

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Revenue		
Insurance Premiums	1,702	1,275
Net Investment Income	285	314
Total Revenue	<u>1,987</u>	<u>1,589</u>
Policy Benefits and Expenses		
Policyholder Benefits		
Claims	350	445
Net Changes to Policy Liabilities		
Insurance	34	0
General Expenses and Taxes (excl. income taxes)	<u>200</u>	<u>212</u>
Total Benefits and Expenses	<u>584</u>	<u>657</u>
Net Income Before Income Tax and Extraordinary Items	1,403	932
Provision for Income Taxes		
Current	366	280
Deferred/Future	<u>92</u>	<u>6</u>
NET INCOME	<u>945</u>	<u>646</u>

TRANS GLOBAL LIFE INSURANCE COMPANY
STATEMENT OF RETAINED EARNINGS

	Current Year <u>2002</u> (\$'000)	Prior Year <u>2001</u> (\$'000)
Balance at beginning of year	564	693
Net Income	<u>945</u>	<u>646</u>
Dividends to Shareholders	<u>660</u>	<u>775</u>
Balance at end of year	<u>849</u>	<u>564</u>

Abstract of The Returns of Companies Transacting
LIFE INSURANCE - DIRECT PREMIUMS WRITTEN
in the Province of Alberta - 2002

Name of Company	Insurance Premiums			Consideration for Annuities			GrandTotal \$'000
	Ordinary	Group	Total	Ordinary	Group	Total	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Aetna Life Insurance Company	2	41	43	-	-	-	43
AIG Life Insurance Company of Canada	15,122	2,047	17,169	179	3,547	3,726	20,895
Allianz Life Insurance Company of North America	-	536	536	-	-	-	536
American Bankers Life Assurance Company of Florida	-	15,534	15,534	-	-	-	15,534
American Health and Life Insurance Company	95	2,652	2,747	-	-	-	2,747
American Income Life Insurance Company	3,973	-	3,973	-	-	-	3,973
Assumption Mutual Life Insurance Company	31	9	40	-	-	-	40
AXA Assurance Inc.	7	-	7	-	-	-	7
Bankers Life Insurance Company O/A National Fidelity Life Insurance Company	1	-	1	-	-	-	1
Blue Cross Life Insurance Company of Canada	51	4,696	4,747	-	-	-	4,747
BMO Life Insurance Company	2	460	462	-	-	-	462
Canada Life Assurance Company (The)	78,048	65,259	143,307	10,396	14,558	24,954	168,261
Canada Life Insurance Company of Canada	2,305	-	2,305	-	-	-	2,305
Canadian Premier Life Insurance Company	-	8,249	8,249	-	-	-	8,249
CIBC Life Insurance Company Limited	781	-	781	-	-	-	781
CIGNA Life Insurance Company of Canada	1	1,133	1,134	-	-	-	1,134
Combined Insurance Company of America	10	-	10	-	-	-	10
Connecticut General Life Insurance Company	88	-	88	-	-	-	88
CT Financial Assurance Company	90	-	90	-	-	-	90
Cumis Life Insurance Company	151	11,789	11,940	-	1,028	1,028	12,968
CUNA Mutual Insurance Society	30	-	30	-	-	-	30
Desjardins Financial Security Life Assurance Company	14,504	3,978	18,482	1,237	527	1,764	20,246
Empire Life Insurance Company (The)	9,878	374	10,252	5,511	325	5,836	16,088
Equitable Life Assurance Society of the United States (The)	3	-	3	-	-	-	3
Equitable Life Insurance Company of Canada (The)	10,606	1,447	12,053	4,007	217	4,224	16,277
Federated Life Insurance Company of Canada	1,512	308	1,820	-	-	-	1,820
First Canadian Insurance Corporation	-	15,760	15,760	-	-	-	15,760
Forethought Life Insurance Company	53	-	53	-	696	696	749
Fortis Benefits Insurance Company	3,131	-	3,131	32	4,271	4,303	7,434
Gerber Life Insurance Company	90	-	90	-	-	-	90
Great-West Life Assurance Company (The)	44,805	50,306	95,111	1,973	77	2,050	97,161
Hartford Life Insurance Company	-	-	-	1	6	7	7
Household Life Insurance Company	-	1,229	1,229	-	-	-	1,229
Independent Order of Foresters (The)	4,637	-	4,637	1,166	-	1,166	5,803
Industrial Alliance Insurance and Financial Services Inc.	299	-	299	280	6,316	6,596	6,895
Industrial-Alliance Pacific Life Insurance Company	19,734	11,140	30,874	12,623	-	12,623	43,497

Abstract of The Returns of Companies Transacting
LIFE INSURANCE - DIRECT PREMIUMS WRITTEN
in the Province of Alberta - 2002

Name of Company	Insurance Premiums			Consideration for Annuities			GrandTotal \$'000
	Ordinary	Group	Total	Ordinary	Group	Total	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
John Hancock Life Insurance Company	4	-	4	-	-	-	4
Liberty Life Assurance Company of Boston	-	347	347	-	-	-	347
Life Insurance Company of North America	-	61	61	-	-	-	61
Life Investors Insurance Company of America	-	7,458	7,458	-	-	-	7,458
Lincoln Heritage Life Insurance Company O/A Superior Life Insurance Company	44	-	44	-	-	-	44
London Life Insurance Company	113,231	-	113,231	7,490	19,623	27,113	140,344
Manufacturers Life Insurance Company (The)	92,807	32,529	125,336	113,458	13,026	126,484	251,820
Manulife Canada Ltd.	14,706	-	14,706	47	85	132	14,838
Maritime Life Assurance Company (The)	77,356	19,934	97,290	20,309	6,448	26,757	124,047
MD Life Insurance Company	4,072	-	4,072	-	-	-	4,072
Metropolitan Life Insurance Company	57	316	373	-	-	-	373
MFC Insurance Company Limited	6,387	-	6,387	-	-	-	6,387
Minnesota Life Insurance Company	25	2	27	-	-	-	27
National Bank Life Insurance Company	20	284	304	-	-	-	304
National Life Assurance Company of Canada (The)	26,308	1,477	27,785	1,067	339	1,406	29,191
New York Life Insurance Company	72	235	307	-	-	-	307
Penncorp Life Insurance Company	1,663	-	1,663	23	-	23	1,686
Primerica Life Insurance Company of Canada	19,223	-	19,223	-	-	-	19,223
Principal Life Insurance Company	14	-	14	-	8	8	22
Provident Life and Accident Insurance Company	-	2,362	2,362	-	-	-	2,362
Prudential Insurance Company of America (The)	201	485	686	-	-	-	686
RBC Life Insurance Company	63,463	141	63,604	1,357	-	1,357	64,961
Reassure America Life Insurance Company	1	-	1	-	-	-	1
Reliable Life Insurance Company	1,094	-	1,094	-	-	-	1,094
SSQ Life Insurance Company Inc.	-	121	121	-	1	1	122
Standard Life Assurance Company (The)	19,101	4,053	23,154	24,096	18,232	42,328	65,482
Standard Life Assurance Company of Canada (The)	-	-	-	-	2	2	2
State Farm Life Insurance Company (The)	4,098	46	4,144	976	-	976	5,120
Sun Life Assurance Company of Canada	175,935	88,679	264,614	65,678	30,220	95,898	360,512
TD Life Insurance Company	758	30	788	-	-	-	788
Trans Global Life Insurance Company	-	164	164	-	-	-	164
Transamerica Life Canada	49,389	-	49,389	3,127	-	3,127	52,516
United American Insurance Company	58	-	58	-	-	-	58
Unity Life of Canada	1,308	-	1,308	13	2,159	2,172	3,480
Wawanesa Life Insurance Company	5,217	619	5,836	4,513	-	4,513	10,349

Abstract of The Returns of Companies Transacting
 LIFE INSURANCE - DIRECT PREMIUMS WRITTEN
 in the Province of Alberta - 2002

Name of Company	Insurance Premiums			Consideration for Annuities			GrandTotal \$'000
	Ordinary \$'000	Group \$'000	Total \$'000	Ordinary \$'000	Group \$'000	Total \$'000	
TOTAL	886,652	356,290	1,242,942	279,559	121,711	401,270	1,644,212

Abstract of The Returns of Companies Transacting

LIFE INSURANCE - DIRECT CLAIMS INCLUDING DIVIDENDS

in the Province of Alberta - 2002

Name of Company		Death Claims \$'000	Disability Claims \$'000	Matured Endowment \$'000	Annuity Payments \$'000	Surrender Values \$'000	Dividends \$'000	Grand Total \$'000
Aetna Life Insurance Company	INSURANCE	43	-	-	-	-	1	44
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	43	-	-	-	-	1	44
AIG Life Insurance Company of Canada	INSURANCE	4,258	-	15	-	138	73	4,484
	ANNUITY	-	-	-	1,279	139	5	1,423
	TOTAL	4,258	-	15	1,279	277	78	5,907
Allianz Life Insurance Company of North America	INSURANCE	386	-	-	-	-	-	386
	ANNUITY	45	-	-	-	1	-	46
	TOTAL	431	-	-	-	1	-	432
American Bankers Life Assurance Company of Florida	INSURANCE	1,768	-	-	-	-	-	1,768
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	1,768	-	-	-	-	-	1,768
American Health and Life Insurance Company	INSURANCE	483	-	-	-	-	-	483
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	483	-	-	-	-	-	483
American Income Life Insurance Company	INSURANCE	320	-	-	-	108	-	428
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	320	-	-	-	108	-	428
Assumption Mutual Life Insurance Company	INSURANCE	-	-	-	-	4	2	6
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	4	2	6
Blue Cross Life Insurance Company of Canada	INSURANCE	2,691	-	-	-	-	-	2,691
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	2,691	-	-	-	-	-	2,691
BMO Life Insurance Company	INSURANCE	110	-	-	-	-	-	110
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	110	-	-	-	-	-	110
Canada Life Assurance Company (The)	INSURANCE	49,112	-	242	-	15,634	21,617	86,605
	ANNUITY	593	-	-	28,689	21,643	3	50,928
	TOTAL	49,705	-	242	28,689	37,277	21,620	137,533
Canadian Premier Life Insurance Company	INSURANCE	937	-	-	-	-	-	937
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	937	-	-	-	-	-	937
CIBC Life Insurance Company Limited	INSURANCE	245	-	-	-	-	-	245
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	245	-	-	-	-	-	245
CIGNA Life Insurance Company of Canada	INSURANCE	981	-	-	-	-	-	981
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	981	-	-	-	-	-	981
Combined Insurance Company of America	INSURANCE	153	-	-	-	206	-	359
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	153	-	-	-	206	-	359

Abstract of The Returns of Companies Transacting

LIFE INSURANCE - DIRECT CLAIMS INCLUDING DIVIDENDS

in the Province of Alberta - 2002

Name of Company		Death Claims \$'000	Disability Claims \$'000	Matured Endowment \$'000	Annuity Payments \$'000	Surrender Values \$'000	Dividends \$'000	Grand Total \$'000
Connecticut General Life Insurance Company	INSURANCE	-	-	-	-	-	-	-
	ANNUITY	-	-	-	14	-	-	14
	TOTAL	-	-	-	14	-	-	14
CT Financial Assurance Company	INSURANCE	(20)	-	-	-	50	-	30
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	(20)	-	-	-	50	-	30
Cumis Life Insurance Company	INSURANCE	3,111	3	-	-	10	613	3,737
	ANNUITY	4	-	-	118	1,173	-	1,295
	TOTAL	3,115	3	-	118	1,183	613	5,032
CUNA Mutual Insurance Society	INSURANCE	-	-	-	-	-	18	18
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	18	18
Desjardins Financial Security Life Assurance Company	INSURANCE	5,645	5	38	-	2,364	710	8,762
	ANNUITY	346	-	-	14,020	2,684	4	17,054
	TOTAL	5,991	5	38	14,020	5,048	714	25,816
Empire Life Insurance Company (The)	INSURANCE	1,751	3	44	-	1,139	791	3,728
	ANNUITY	173	-	-	2,497	4,532	-	7,202
	TOTAL	1,924	3	44	2,497	5,671	791	10,930
Equitable Life Assurance Society of the United States (The)	INSURANCE	7	-	-	-	-	3	10
	ANNUITY	-	-	-	19	-	-	19
	TOTAL	7	-	-	19	-	3	29
Equitable Life Insurance Company of Canada (The)	INSURANCE	2,416	4	22	-	1,065	1,167	4,674
	ANNUITY	132	-	-	2,699	1,891	2	4,724
	TOTAL	2,548	4	22	2,699	2,956	1,169	9,398
Federated Life Insurance Company of Canada	INSURANCE	508	-	-	-	484	-	992
	ANNUITY	-	-	-	19	94	-	113
	TOTAL	508	-	-	19	578	-	1,105
First Canadian Insurance Corporation	INSURANCE	1,381	-	-	-	-	-	1,381
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	1,381	-	-	-	-	-	1,381
Forethought Life Insurance Company	INSURANCE	85	-	-	-	12	-	97
	ANNUITY	-	-	-	371	22	-	393
	TOTAL	85	-	-	371	34	-	490
Fortis Benefits Insurance Company	INSURANCE	1,529	-	1	-	94	-	1,624
	ANNUITY	340	-	-	-	16	-	356
	TOTAL	1,869	-	1	-	110	-	1,980
Great-West Life Assurance Company (The)	INSURANCE	47,695	(14)	442	-	5,473	12,187	65,783
	ANNUITY	1,980	-	-	21,323	6,019	15	29,337
	TOTAL	49,675	(14)	442	21,323	11,492	12,202	95,120
Hartford Life Insurance Company	INSURANCE	-	-	-	-	-	-	-
	ANNUITY	9	-	-	-	-	-	9
	TOTAL	9	-	-	-	-	-	9

Abstract of The Returns of Companies Transacting
LIFE INSURANCE - DIRECT CLAIMS INCLUDING DIVIDENDS
in the Province of Alberta - 2002

Name of Company		Death Claims \$'000	Disability Claims \$'000	Matured Endowment \$'000	Annuity Payments \$'000	Surrender Values \$'000	Dividends \$'000	Grand Total \$'000
Household Life Insurance Company	INSURANCE	488	-	-	-	-	-	488
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	488	-	-	-	-	-	488
Independent Order of Foresters (The)	INSURANCE	1,229	56	63	-	1,944	1,175	4,467
	ANNUITY	20	-	-	357	1,228	-	1,605
	TOTAL	1,249	56	63	357	3,172	1,175	6,072
Industrial Alliance Insurance and Financial Services Inc.	INSURANCE	88	-	5	-	26	22	141
	ANNUITY	140	-	-	8,278	5	-	8,423
	TOTAL	228	-	5	8,278	31	22	8,564
Industrial-Alliance Pacific Life Insurance Company	INSURANCE	6,280	20	14	-	2,803	442	9,559
	ANNUITY	533	-	-	5,290	2,962	-	8,785
	TOTAL	6,813	20	14	5,290	5,765	442	18,344
John Alden Life Insurance Company	INSURANCE	-	-	-	-	-	-	-
	ANNUITY	-	-	-	14	-	-	14
	TOTAL	-	-	-	14	-	-	14
John Hancock Life Insurance Company	INSURANCE	-	-	-	-	-	1	1
	ANNUITY	-	-	-	17	-	-	17
	TOTAL	-	-	-	17	-	1	18
Liberty Life Assurance Company of Boston	INSURANCE	654	-	-	-	-	-	654
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	654	-	-	-	-	-	654
Life Insurance Company of North America	INSURANCE	-	-	-	-	-	-	-
	ANNUITY	25	-	-	-	-	-	25
	TOTAL	25	-	-	-	-	-	25
Life Investors Insurance Company of America	INSURANCE	6,622	-	-	-	-	-	6,622
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	6,622	-	-	-	-	-	6,622
Lincoln Heritage Life Insurance Company O/A Superior Life Insurance Company	INSURANCE	12	-	-	-	-	-	12
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	12	-	-	-	-	-	12
London Life Insurance Company	INSURANCE	20,277	419	1,843	-	21,134	43,579	87,252
	ANNUITY	1,175	-	-	16,351	39,339	169	57,034
	TOTAL	21,452	419	1,843	16,351	60,473	43,748	144,286
Manufacturers Life Insurance Company (The)	INSURANCE	34,108	25	675	-	9,900	17,989	62,697
	ANNUITY	12,336	-	-	68,731	76,724	29	157,820
	TOTAL	46,444	25	675	68,731	86,624	18,018	220,517
Manulife Canada Ltd.	INSURANCE	1,847	29	37	-	2,001	219	4,133
	ANNUITY	303	-	-	713	1,292	-	2,308
	TOTAL	2,150	29	37	713	3,293	219	6,441
Maritime Life Assurance Company (The)	INSURANCE	38,113	18	111	-	10,018	3,189	51,449
	ANNUITY	2,668	-	-	17,666	11,578	1	31,913
	TOTAL	40,781	18	111	17,666	21,596	3,190	83,362

Abstract of The Returns of Companies Transacting

LIFE INSURANCE - DIRECT CLAIMS INCLUDING DIVIDENDS

in the Province of Alberta - 2002

Name of Company		Death Claims \$'000	Disability Claims \$'000	Matured Endowment \$'000	Annuity Payments \$'000	Surrender Values \$'000	Dividends \$'000	Grand Total \$'000
Massachusetts Mutual Life Insurance Company	INSURANCE	-	-	-	-	-	-	-
	ANNUITY	-	-	-	29	-	-	29
	TOTAL	-	-	-	29	-	-	29
Metropolitan Life Insurance Company	INSURANCE	109	-	17	-	8	344	478
	ANNUITY	-	-	-	1,371	-	-	1,371
	TOTAL	109	-	17	1,371	8	344	1,849
MFC Insurance Company Limited	INSURANCE	2,995	8	33	-	273	350	3,659
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	2,995	8	33	-	273	350	3,659
Minnesota Life Insurance Company	INSURANCE	2	-	-	-	11	8	21
	ANNUITY	-	-	-	6	-	-	6
	TOTAL	2	-	-	6	11	8	27
National Bank Life Insurance Company	INSURANCE	95	-	-	-	-	-	95
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	95	-	-	-	-	-	95
National Life Assurance Company of Canada (The)	INSURANCE	3,157	-	13	-	2,365	267	5,802
	ANNUITY	460	-	-	2,151	23,381	45	26,037
	TOTAL	3,617	-	13	2,151	25,746	312	31,839
New York Life Insurance Company	INSURANCE	160	-	2	-	56	171	389
	ANNUITY	-	-	-	219	-	-	219
	TOTAL	160	-	2	219	56	171	608
Penncorp Life Insurance Company	INSURANCE	529	-	-	-	23	-	552
	ANNUITY	-	-	-	-	26	-	26
	TOTAL	529	-	-	-	49	-	578
Primerica Life Insurance Company of Canada	INSURANCE	6,016	-	-	-	-	-	6,016
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	6,016	-	-	-	-	-	6,016
Principal Life Insurance Company	INSURANCE	-	-	-	-	-	4	4
	ANNUITY	-	-	-	26	-	-	26
	TOTAL	-	-	-	26	-	4	30
Provident Life and Accident Insurance Company	INSURANCE	858	-	-	-	-	23	881
	ANNUITY	-	-	-	13	-	-	13
	TOTAL	858	-	-	13	-	23	894
Prudential Insurance Company of America (The)	INSURANCE	256	-	2	-	46	199	503
	ANNUITY	-	-	-	140	-	4	144
	TOTAL	256	-	2	140	46	203	647
RBC Life Insurance Company	INSURANCE	3,485	-	-	-	5,974	290	9,749
	ANNUITY	18	-	-	3,448	-	-	3,466
	TOTAL	3,503	-	-	3,448	5,974	290	13,215
Reassure America Life Insurance Company	INSURANCE	7	-	-	-	2	3	12
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	7	-	-	-	2	3	12

Abstract of The Returns of Companies Transacting

LIFE INSURANCE - DIRECT CLAIMS INCLUDING DIVIDENDS

in the Province of Alberta - 2002

Name of Company		Death Claims \$'000	Disability Claims \$'000	Matured Endowment \$'000	Annuity Payments \$'000	Surrender Values \$'000	Dividends \$'000	Grand Total \$'000
Reliable Life Insurance Company	INSURANCE	102	-	-	-	-	-	102
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	102	-	-	-	-	-	102
Standard Life Assurance Company (The)	INSURANCE	5,459	3	214	-	2,405	1,871	9,952
	ANNUITY	4,959	-	-	48,406	34,192	163	87,720
	TOTAL	10,418	3	214	48,406	36,597	2,034	97,672
Standard Life Assurance Company of Canada (The)	INSURANCE	-	-	-	-	-	-	-
	ANNUITY	-	-	-	171	-	-	171
	TOTAL	-	-	-	171	-	-	171
State Farm Life Insurance Company (The)	INSURANCE	821	-	74	-	629	788	2,312
	ANNUITY	3	-	-	-	1,198	19	1,220
	TOTAL	824	-	74	-	1,827	807	3,532
Sun Life Assurance Company of Canada	INSURANCE	96,163	651	1,781	-	20,894	52,058	171,547
	ANNUITY	7,940	-	-	68,013	82,954	15	158,922
	TOTAL	104,103	651	1,781	68,013	103,848	52,073	330,469
TD Life Insurance Company	INSURANCE	6	-	-	-	-	-	6
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	6	-	-	-	-	-	6
Trans Global Life Insurance Company	INSURANCE	40	-	-	-	-	-	40
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	40	-	-	-	-	-	40
Transamerica Life Canada	INSURANCE	15,723	-	-	-	1,024	69	16,816
	ANNUITY	194	-	-	3,942	4,975	-	9,111
	TOTAL	15,917	-	-	3,942	5,999	69	25,927
Travelers Insurance Company (The)	INSURANCE	-	-	-	-	-	-	-
	ANNUITY	-	-	-	48	-	-	48
	TOTAL	-	-	-	48	-	-	48
United American Insurance Company	INSURANCE	21	-	-	-	-	-	21
	ANNUITY	-	-	-	-	-	-	-
	TOTAL	21	-	-	-	-	-	21
Unity Life of Canada	INSURANCE	470	-	54	-	468	215	1,207
	ANNUITY	66	-	-	37	65	-	168
	TOTAL	536	-	54	37	533	215	1,375
Wawanesa Life Insurance Company	INSURANCE	1,764	-	-	-	380	654	2,798
	ANNUITY	71	-	-	717	1,282	247	2,317
	TOTAL	1,835	-	-	717	1,662	901	5,115
TOTAL	INSURANCE	373,551	1,230	5,742	-	109,165	161,112	650,800
	ANNUITY	34,533	-	-	317,202	319,415	721	671,871
	TOTAL	408,084	1,230	5,742	317,202	428,580	161,833	1,322,671

Abstract of The Returns of Companies Transacting
LIFE INSURANCE - EXHIBIT OF CERTIFICATES (DIRECT)
in the Province of Alberta - 2002

Name of Company		Gross in Force At end of 2001		New Insured And Other Additions		Ceased During The Year		Gross in Force At end of 2002		Net in Force At Year End
		No.	Amount \$'000	No.	Amount \$'000	No.	Amount \$'000	No.	Amount \$'000	Amount \$'000
Aetna Life Insurance Company	ORDINARY	30	139	-	-	1	10	29	129	129
	GROUP	112	7,683	22	2,749	5	34	129	10,398	56,769
	TOTAL	142	7,822	22	2,749	6	44	158	10,527	56,898
AIG Life Insurance Company of Canada	ORDINARY	5,122	1,095,207	1,579	369,913	451	64,404	6,250	1,400,716	310,253
	GROUP	32,281	1,681,433	-	1	21,523	1,145,659	10,758	535,775	312,766
	TOTAL	37,403	2,776,640	1,579	369,914	21,974	1,210,063	17,008	1,936,491	623,019
Allianz Life Insurance Company of North America	ORDINARY	314	2,120	2	9	24	179	292	1,950	11,180
	GROUP	12,338	66,898	-	-	3,775	898	8,563	66,000	66,000
	TOTAL	12,652	69,018	2	9	3,799	1,077	8,855	67,950	77,180
American Bankers Life Assurance Company of Florida	ORDINARY	5	29	-	-	4	23	1	6	6
	GROUP	171,515	702,411	49,687	416,355	76,535	369,687	144,667	749,079	91,888
	TOTAL	171,520	702,440	49,687	416,355	76,539	369,710	144,668	749,085	91,894
American Health and Life Insurance Company	ORDINARY	469	25,840	-	-	50	2,544	419	23,296	12,369
	GROUP	34,884	113,150	17,337	71,307	22,051	88,432	30,170	96,025	95,148
	TOTAL	35,353	138,990	17,337	71,307	22,101	90,976	30,589	119,321	107,517
American Income Life Insurance Company	ORDINARY	9,814	229,975	3,902	138,875	1,808	74,320	11,908	294,530	294,186
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	9,814	229,975	3,902	138,875	1,808	74,320	11,908	294,530	294,186
Assumption Mutual Life Insurance Company	ORDINARY	2	260	1	201	1	-	1	461	108
	GROUP	45	2,062	-	278	-	50	45	2,290	2,273
	TOTAL	47	2,322	1	479	1	50	46	2,751	2,381
AXA Assurance Inc.	ORDINARY	-	-	20	1,229	2	85	18	1,144	1,144
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	20	1,229	2	85	18	1,144	1,144
Bankers Life Insurance Company O/A National Fidelity Life Insurance Company	ORDINARY	5	360	-	-	-	-	5	360	360
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	5	360	-	-	-	-	5	360	360
Blue Cross Life Insurance Company of Canada	ORDINARY	145	6,645	6	218	17	1,076	134	5,787	4,715
	GROUP	29,768	1,989,657	4,139	305,916	1,624	67,954	32,283	2,227,619	1,695,957
	TOTAL	29,913	1,996,302	4,145	306,134	1,641	69,030	32,417	2,233,406	1,700,672
BMO Life Insurance Company	ORDINARY	-	-	38	5,162	-	-	38	5,162	5,162
	GROUP	-	-	16,308	36,926	2,223	9,311	14,085	27,615	27,616
	TOTAL	-	-	16,346	42,088	2,223	9,311	14,123	32,777	32,778
Canada Life Assurance Company (The)	ORDINARY	63,803	7,663,951	8,479	2,277,493	2,908	360,360	69,374	9,581,084	2,723,078
	GROUP	356,459	30,224,171	392,496	7,454,541	217,674	6,064,960	531,281	31,613,752	10,645,766
	TOTAL	420,262	37,888,122	400,975	9,732,034	220,582	6,425,320	600,655	41,194,836	13,368,844
Canada Life Insurance Company of Canada	ORDINARY	4,046	1,101,615	610	187,069	4,656	1,288,684	-	-	1,695,678
	GROUP	4	33	-	-	4	33	-	-	-
	TOTAL	4,050	1,101,648	610	187,069	4,660	1,288,717	-	-	1,695,678
Canadian Premier Life Insurance Company	ORDINARY	-	-	-	-	-	-	-	-	-
	GROUP	98,032	187,771	18,958	32,103	276	708	116,714	219,166	95,571
	TOTAL	98,032	187,771	18,958	32,103	276	708	116,714	219,166	95,571

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Name of Company		Gross in Force At end of 2001		New Insured And Other Additions		Ceased During The Year		Gross in Force At end of 2002		Net in Force At Year End
		No.	Amount \$'000	No.	Amount \$'000	No.	Amount \$'000	No.	Amount \$'000	Amount \$'000
CIBC Life Insurance Company Limited	ORDINARY GROUP	1,558	164,307	4	668	105	14,928	1,457	150,047	-
		-	-	-	-	-	-	-	-	199,694
	TOTAL	1,558	164,307	4	668	105	14,928	1,457	150,047	199,694
CIGNA Life Insurance Company of Canada	ORDINARY GROUP	224	1,139	68	374	3	5	289	1,508	-
		21,452	53,605	6,449	17,726	810	8,549	27,091	62,782	-
	TOTAL	21,676	54,744	6,517	18,100	813	8,554	27,380	64,290	-
Combined Insurance Company of America	ORDINARY GROUP	215	2,816	52	3,267	32	1,392	235	4,691	4,251
		271	4,529	143	6,104	114	2,525	300	8,108	8,108
	TOTAL	486	7,345	195	9,371	146	3,917	535	12,799	12,359
Connecticut General Life Insurance Company	ORDINARY GROUP	7	2,645	-	321	-	-	7	2,912	1,738
		-	-	-	-	-	-	-	-	-
	TOTAL	7	2,645	-	321	-	-	7	2,912	1,738
CT Financial Assurance Company	ORDINARY GROUP	132	27,696	1	145	9	2,300	124	25,541	2,554
		-	-	-	-	-	-	-	-	-
	TOTAL	132	27,696	1	145	9	2,300	124	25,541	2,554
Cumis Life Insurance Company	ORDINARY GROUP	503	38,870	623	68,846	98	13,735	1,028	93,981	19,987
		-	1,724,131	-	796,589	-	433,448	-	2,087,272	1,032,621
	TOTAL	503	1,763,001	623	865,435	98	447,183	1,028	2,181,253	1,052,608
CUNA Mutual Insurance Society	ORDINARY GROUP	352	1,116	1	198	15	54	338	1,260	630
		-	-	-	-	-	-	-	-	-
	TOTAL	352	1,116	1	198	15	54	338	1,260	630
Desjardins Financial Security Life Assurance Company	ORDINARY GROUP	18,973	1,937,403	397	99,325	1,210	132,525	18,160	1,904,203	808,880
		252	1,125,616	(1)	114,882	47	114,289	352	1,126,209	760,820
	TOTAL	19,225	3,063,019	396	214,207	1,257	246,814	18,512	3,030,412	1,569,700
Empire Life Insurance Company (The)	ORDINARY GROUP	9,403	1,246,865	968	332,102	438	90,101	9,933	1,488,866	1,192,725
		1,282	74,641	561	32,050	73	3,553	1,770	103,138	97,908
	TOTAL	10,685	1,321,506	1,529	364,152	511	93,654	11,703	1,592,004	1,290,633
Equitable Life Assurance Society of the United States (The)	ORDINARY GROUP	21	251	-	3	1	5	20	249	67,053
		-	-	-	-	-	-	-	-	-
	TOTAL	21	251	-	3	1	5	20	249	67,053
Equitable Life Insurance Company of Canada (The)	ORDINARY GROUP	9,482	1,682,958	1,237	339,104	540	98,954	10,179	1,923,108	619,559
		8,069	551,182	1,507	111,082	496	24,120	9,080	638,144	509,873
	TOTAL	17,551	2,234,140	2,744	450,186	1,036	123,074	19,259	2,561,252	1,129,432
Federated Life Insurance Company of Canada	ORDINARY GROUP	1,696	312,883	91	14,982	123	24,991	1,664	302,874	129,053
		2,285	50,969	978	28,270	183	11,970	3,080	67,269	67,269
	TOTAL	3,981	363,852	1,069	43,252	306	36,961	4,744	370,143	196,322
First Canadian Insurance Corporation	ORDINARY GROUP	-	-	-	-	-	-	-	-	-
		49,376	1,210,920	19,430	530,606	12,565	241,991	56,241	1,499,535	737,691
	TOTAL	49,376	1,210,920	19,430	530,606	12,565	241,991	56,241	1,499,535	737,691
Forethought Life Insurance Company	ORDINARY GROUP	414	1,587	-	47	22	100	392	1,534	1,534
		-	-	-	-	-	-	-	-	-
	TOTAL	414	1,587	-	47	22	100	392	1,534	1,534

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Name of Company		Gross in Force At end of 2001		New Insured And Other Additions		Ceased During The Year		Gross in Force At end of 2002		Net in Force At Year End
		No.	Amount \$'000	No.	Amount \$'000	No.	Amount \$'000	No.	Amount \$'000	Amount \$'000
Fortis Benefits Insurance Company	ORDINARY	8,692	38,678	390	3,688	432	3,397	8,650	38,969	38,969
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	8,692	38,678	390	3,688	432	3,397	8,650	38,969	38,969
General American Life Insurance Company	ORDINARY	-	-	-	-	-	-	-	-	3,042,032
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-	-	-	3,042,032
Gerber Life Insurance Company	ORDINARY	671	7,375	827	9,220	335	3,860	1,163	12,735	12,735
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	671	7,375	827	9,220	335	3,860	1,163	12,735	12,735
Great-West Life Assurance Company (The)	ORDINARY	40,702	6,426,302	5,193	1,214,286	4,986	947,824	40,909	6,692,764	4,892,972
	GROUP	374,283	23,734,808	12,657	2,197,320	14,142	327,370	372,798	25,604,758	22,311,684
	TOTAL	414,985	30,161,110	17,850	3,411,606	19,128	1,275,194	413,707	32,297,522	27,204,656
Household Life Insurance Company	ORDINARY	-	-	-	-	-	-	-	-	-
	GROUP	9,174	77,900	6,357	67,223	4,815	48,265	10,716	96,858	96,858
	TOTAL	9,174	77,900	6,357	67,223	4,815	48,265	10,716	96,858	96,858
Independent Order of Foresters (The)	ORDINARY	13,384	456,054	568	70,390	773	49,141	13,179	477,303	477,303
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	13,384	456,054	568	70,390	773	49,141	13,179	477,303	477,303
Industrial Alliance Insurance and Financial Services Inc.	ORDINARY	798	47,479	101	12,521	44	5,354	855	54,646	46,612
	GROUP	1,532	-	-	-	328	30,096	1,204	71,302	20,837
	TOTAL	2,330	47,479	101	12,521	372	35,450	2,059	125,948	67,449
Industrial-Alliance Pacific Life Insurance Company	ORDINARY	19,630	2,418,470	2,350	511,509	1,730	258,228	20,250	2,671,751	1,555,547
	GROUP	101,042	1,826,910	63,647	925,154	63,794	843,531	100,895	1,908,533	1,803,100
	TOTAL	120,672	4,245,380	65,997	1,436,663	65,524	1,101,759	121,145	4,580,284	3,358,647
John Hancock Life Insurance Company	ORDINARY	15	91	-	-	1	1	14	90	90
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	15	91	-	-	1	1	14	90	90
Liberty Life Assurance Company of Boston	ORDINARY	624	52,158	-	-	624	52,158	-	-	-
	GROUP	933	38,811	1,080	61,953	27	1,893	1,986	98,871	86,295
	TOTAL	1,557	90,969	1,080	61,953	651	54,051	1,986	98,871	86,295
Life Insurance Company of North America	ORDINARY	-	-	-	-	-	-	-	-	-
	GROUP	29	4,774	115	10,368	-	59	144	15,083	15,083
	TOTAL	29	4,774	115	10,368	-	59	144	15,083	15,083
Life Investors Insurance Company of America	ORDINARY	-	-	-	-	-	-	-	-	-
	GROUP	39,885	1,333,369	14,883	275,454	14,802	245,315	39,966	1,363,508	861,393
	TOTAL	39,885	1,333,369	14,883	275,454	14,802	245,315	39,966	1,363,508	861,393
Lincoln Heritage Life Insurance Company O/A Superior Life Insurance Company	ORDINARY	63	601	1	4	4	22	60	583	583
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	63	601	1	4	4	22	60	583	583
Lincoln National Life Insurance Company (The)	ORDINARY	-	-	-	-	-	-	-	-	11
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-	-	-	11

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Name of Company		Gross in Force At end of 2001		New Insured And Other Additions		Ceased During The Year		Gross in Force At end of 2002		Net in Force At Year End
		No.	Amount \$'000	No.	Amount \$'000	No.	Amount \$'000	No.	Amount \$'000	Amount \$'000
London Life Insurance Company	ORDINARY	135,169	9,433,683	13,338	1,368,150	14,503	863,554	134,004	9,938,279	7,753,848
	GROUP	2,023	44,589	-	-	104	3,337	1,919	41,252	2,892,947
	TOTAL	137,192	9,478,272	13,338	1,368,150	14,607	866,891	135,923	9,979,531	10,646,795
Manufacturers Life Insurance Company (The)	ORDINARY	68,788	10,297,278	4,993	1,898,915	3,574	517,896	70,207	11,678,125	6,674,210
	GROUP	116,992	10,751,264	32,093	4,311,599	40,295	2,503,413	108,790	12,559,450	12,542,867
	TOTAL	185,780	21,048,542	37,086	6,210,514	43,869	3,021,309	178,997	24,237,575	19,217,077
Manulife Canada Ltd.	ORDINARY	11,366	1,770,337	493	160,774	568	99,336	11,291	1,831,775	310,268
	GROUP	1	126	-	-	1	126	-	-	-
	TOTAL	11,367	1,770,463	493	160,774	569	99,462	11,291	1,831,775	310,268
Maritime Life Assurance Company (The)	ORDINARY	56,006	11,205,602	4,032	1,344,250	3,611	933,711	56,427	11,616,141	2,683,326
	GROUP	118,176	7,778,636	15,601	1,390,860	6,914	321,028	126,863	8,848,468	7,478,836
	TOTAL	174,182	18,984,238	19,633	2,735,110	10,525	1,254,739	183,290	20,464,609	10,162,162
Massachusetts Mutual Life Insurance Company	ORDINARY	3	5	-	-	-	-	3	5	5
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	3	5	-	-	-	-	3	5	5
MD Life Insurance Company	ORDINARY	174	139,267	65	74,409	1	7,963	238	205,713	27,464
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	174	139,267	65	74,409	1	7,963	238	205,713	27,464
Metropolitan Life Insurance Company	ORDINARY	3,113	2,197	3	65	151	119	2,965	2,143	2,143
	GROUP	621	114,539	46	10,488	5	500	662	124,527	124,527
	TOTAL	3,734	116,736	49	10,553	156	619	3,627	126,670	126,670
MFC Insurance Company Limited	ORDINARY	6,941	1,339,792	43	8,124	241	56,707	6,743	1,291,209	170,113
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	6,941	1,339,792	43	8,124	241	56,707	6,743	1,291,209	170,113
Minnesota Life Insurance Company	ORDINARY	-	-	-	-	-	-	-	-	-
	GROUP	56	28	-	-	2	1	54	27	27
	TOTAL	56	28	-	-	2	1	54	27	27
National Bank Life Insurance Company	ORDINARY	49	4,855	77	7,505	-	-	77	7,505	750
	GROUP	-	38,629	-	47,280	-	11,180	-	36,100	3,289
	TOTAL	49	43,484	77	54,785	-	11,180	77	43,605	4,039
National Life Assurance Company of Canada (The)	ORDINARY	13,345	2,538,173	746	260,593	801	229,899	13,290	2,568,867	1,503,650
	GROUP	3,182	222,218	33	135,657	352	27,189	2,863	330,686	350,169
	TOTAL	16,527	2,760,391	779	396,250	1,153	257,088	16,153	2,899,553	1,853,819
New York Life Insurance Company	ORDINARY	90	8,774	1	218	2	216	89	8,776	8,776
	GROUP	768	157,228	58	5,832	542	61,242	284	101,818	101,818
	TOTAL	858	166,002	59	6,050	544	61,458	373	110,594	110,594
Penncorp Life Insurance Company	ORDINARY	3,051	150,735	30	4,188	161	9,713	2,920	145,210	107,042
	GROUP	64	860	23	110	30	200	57	770	770
	TOTAL	3,115	151,595	53	4,298	191	9,913	2,977	145,980	107,812
Primerica Life Insurance Company of Canada	ORDINARY	22,626	6,747,782	2,848	1,914,169	1,886	1,207,798	23,588	7,454,153	5,273,234
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	22,626	6,747,782	2,848	1,914,169	1,886	1,207,798	23,588	7,454,153	5,273,234

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		No.	Amount \$'000	No.	Amount \$'000	No.	Amount \$'000	No.	Amount \$'000	Amount \$'000
Principal Life Insurance Company	ORDINARY GROUP	23	909	1	823	3	609	21	1,112	-
		-	-	-	-	-	-	-	-	-
	TOTAL	23	909	1	823	3	609	21	1,112	-
Provident Life and Accident Insurance Company	ORDINARY GROUP	33	243	-	4	5	164	28	83	-
		12,744	782,468	794	40,612	2,053	160,630	11,485	662,450	662,450
	TOTAL	12,777	782,711	794	40,616	2,058	160,794	11,513	662,533	662,450
Prudential Insurance Company of America (The)	ORDINARY GROUP	2,160	6,034	-	201	132	230	2,028	6,005	181,612
		16,301	(3,622)	-	6,453	5,068	2,612	11,233	219	31,377
	TOTAL	18,461	2,412	-	6,654	5,200	2,842	13,261	6,224	212,989
RBC Life Insurance Company	ORDINARY GROUP	25,705	6,892,036	9,382	2,617,989	8,552	2,745,259	26,535	6,764,766	2,318,301
		619	52,974	610	19,153	94	5,271	1,135	66,856	55,973
	TOTAL	26,324	6,945,010	9,992	2,637,142	8,646	2,750,530	27,670	6,831,622	2,374,274
Reassure America Life Insurance Company	ORDINARY GROUP	121	102	-	-	9	17	112	85	85
		-	-	-	-	-	-	-	-	-
	TOTAL	121	102	-	-	9	17	112	85	85
Reliable Life Insurance Company	ORDINARY GROUP	1,407	378,824	95	25,468	82	18,617	1,420	385,675	27,822
		-	-	-	-	-	-	-	-	-
	TOTAL	1,407	378,824	95	25,468	82	18,617	1,420	385,675	27,822
RGA Life Reinsurance Company of Canada	ORDINARY GROUP	-	-	-	-	-	-	-	-	624,659
		-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-	-	-	624,659
SSQ Life Insurance Company Inc.	ORDINARY GROUP	-	-	-	-	-	-	-	-	-
		50,616	1,933	-	55,250	-	-	-	-	51,061
	TOTAL	50,616	1,933	-	55,250	-	-	-	-	51,061
Standard Life Assurance Company (The)	ORDINARY GROUP	16,517	1,845,935	1,745	754,394	975	132,702	17,287	2,467,627	1,343,097
		16,707	1,113,833	8,173	134,368	3,378	198,834	21,502	1,049,367	1,049,367
	TOTAL	33,224	2,959,768	9,918	888,762	4,353	331,536	38,789	3,516,994	2,392,464
State Farm Life Insurance Company (The)	ORDINARY GROUP	9,200	912,193	1,433	191,654	582	58,207	10,051	1,045,640	1,039,600
		174	13,687	-	-	21	75	153	13,612	13,612
	TOTAL	9,374	925,880	1,433	191,654	603	58,282	10,204	1,059,252	1,053,212
Sun Life Assurance Company of Canada	ORDINARY GROUP	215,397	21,804,520	63,382	7,706,046	58,480	5,851,242	220,299	23,659,279	10,005,151
		431,422	31,847,001	34,788	3,753,605	16,127	1,215,284	450,083	34,385,322	31,282,112
	TOTAL	646,819	53,651,521	98,170	11,459,651	74,607	7,066,526	670,382	58,044,601	41,287,263
Swiss Re Life & Health Canada	ORDINARY GROUP	-	-	-	-	-	-	-	-	1,809,656
		-	-	-	-	-	-	-	-	204,984
	TOTAL	-	-	-	-	-	-	-	-	2,014,640
TD Life Insurance Company	ORDINARY GROUP	1,942	405,263	413	82,632	39	52,602	2,316	435,293	191,964
		1,248	25,539	10	1,079	9	458	1,249	26,160	6,540
	TOTAL	3,190	430,802	423	83,711	48	53,060	3,565	461,453	198,504
Trans Global Life Insurance Company	ORDINARY GROUP	-	-	-	-	-	-	-	-	-
		19,991	20,781	90	2,792	23,110	-	23,519	23,519	23,519
	TOTAL	19,991	20,781	90	2,792	23,110	-	23,519	23,519	23,519

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Transamerica Life Canada	ORDINARY	43,631	9,178,113	4,641	1,739,684	2,839	566,517	45,433	10,351,280	2,910,943
	GROUP	10	122	-	-	-	-	10	122	1,985
	TOTAL	43,641	9,178,235	4,641	1,739,684	2,839	566,517	45,443	10,351,402	2,912,928
Travelers Insurance Company (The)	ORDINARY	-	-	-	-	-	-	-	-	-
	GROUP	8	26	-	-	-	-	8	26	-
	TOTAL	8	26	-	-	-	-	8	26	-
United American Insurance Company	ORDINARY	108	951	3	57	17	39	94	969	969
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	108	951	3	57	17	39	94	969	969
Unity Life of Canada	ORDINARY	4,418	254,273	739	129,938	273	27,690	4,884	356,521	128,081
	GROUP	-	-	-	-	-	-	-	-	-
	TOTAL	4,418	254,273	739	129,938	273	27,690	4,884	356,521	128,081
Wawanesa Life Insurance Company	ORDINARY	7,810	943,057	1,167	250,779	556	87,139	8,421	1,106,697	554,239
	GROUP	2,889	285,790	214	23,255	185	12,161	2,918	296,884	258,137
	TOTAL	10,699	1,228,847	1,381	274,034	741	99,300	11,339	1,403,581	812,376
TOTAL	ORDINARY	860,507	111,254,818	137,179	26,202,198	119,490	16,958,706	878,146	120,493,173	63,624,194
	GROUP	2,139,915	120,036,083	719,286	23,433,350	556,176	14,608,241	2,279,105	128,866,724	98,835,355
	TOTAL	3,000,422	231,290,901	856,465	49,635,548	675,666	31,566,947	3,157,251	249,359,897	162,459,549

Abstract of The Returns of Fraternal Societies
DIRECT PREMIUMS (INCLUDING DUES) AND DIRECT CLAIMS INCURRED
in the Province of Alberta - 2002

Name of Society	Direct Premiums, Contributions and Dues					Direct Claims				
	Life Insurance Fund	Annuity Fund	Accident Sickness Insurance Fund	Other Funds	Total	Life Insurance Fund	Annuity Fund	Accident Sickness Insurance Fund	Other Funds	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Actra Fraternal Benefit Society	32	-	252	-	284	10	-	156	-	166
Canadian Slovak Benefit Society	1	-	-	-	1	6	-	-	-	6
Croatian Fraternal Union of America	12	-	-	-	12	4	-	-	-	4
Grand Orange Lodge of British America Benefit Fund (The)	6	-	-	-	6	19	-	-	-	19
Knights of Columbus	8,951	11,364	3	62	20,380	1,118	1,250	-	-	2,368
Lutheran Life Insurance Society of Canada	3,435	1,081	71	-	4,587	723	1,889	34	-	2,646
North West Commercial Travellers	6	-	-	73	79	48	-	-	-	48
Order of United Commercial Travelers of America (The)	26	-	66	-	92	32	-	29	-	61
Sons of Scotland Benevolent Association	1	-	-	-	1	10	-	-	-	10
Ukrainian Fraternal Society of Canada	10	-	-	-	10	71	-	-	-	71
Ukrainian Mutual Benefit Association of Saint Nicholas of Canada	16	-	-	-	16	44	-	-	-	44
Ukrainian National Association Inc.	-	-	-	-	-	2	-	-	-	2
Women's Life Insurance Society	-	-	-	-	-	1	-	-	-	1
Workers Benevolent Association of Canada	17	-	-	-	17	34	-	-	-	34
TOTAL	12,513	12,445	392	135	25,485	2,122	3,139	219	-	5,480

Abstract of The Returns of Fraternal Societies Transacting
LIFE INSURANCE - EXHIBIT OF CERTIFICATES (DIRECT)
in the Province of Alberta - 2002

Name of Society	Gross in Force At end of 2001		New Insured And Other Additions		Ceased During The Year		Gross in Force At end of 2002		Net in Force At Year End
	No.	Amount \$'000	No.	Amount \$'000	No.	Amount \$'000	No.	Amount \$'000	Amount \$'000
Actra Fraternal Benefit Society	371	11,569	57	1,501	28	660	400	12,410	7,234
Canadian Slovak Benefit Society	28	28	-	-	2	6	26	22	22
Croatian Fraternal Union of America	125	1,214	2	35	7	62	120	1,187	1,187
Grand Orange Lodge of British America Benefit Fund (The)	73	390	1	5	9	81	65	314	314
Knights of Columbus	13,996	723,365	1,795	168,395	539	49,295	15,252	842,465	842,235
Lutheran Life Insurance Society of Canada	6,085	322,458	215	45,362	191	25,614	6,109	342,206	291,073
North West Commercial Travellers	1,070	1,084	26	23	99	84	997	1,023	1,023
Order of United Commercial Travelers of America (The)	201	2,501	2	41	7	70	196	2,472	2,472
Sons of Scotland Benevolent Association	45	101	-	-	4	5	41	96	96
Ukrainian Fraternal Society of Canada	144	710	-	-	19	79	125	631	631
Ukrainian Mutual Benefit Association of Saint Nicholas of Canada	130	1,395	-	6	25	66	105	1,335	1,037
Ukrainian National Association Inc.	35	84	12	34	2	5	45	113	113
Women's Life Insurance Society	58	21	-	-	4	-	54	21	21
Workers Benevolent Association of Canada	269	901	1	1	22	55	248	847	847
TOTAL	22,630	1,065,821	2,111	215,403	958	76,082	23,783	1,205,142	1,148,305

Abstract of The Returns of Companies Transacting

AUTOMOBILE - PROPERTY

in the Province of Alberta - 2002

NAME OF COMPANY	AUTOMOBILE			PROPERTY		
	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *
	\$'000	\$'000		\$'000	\$'000	
ACE INA Insurance	6,974	2,758	39.5%	10,052	(44)	
Affiliated F.M. Insurance Company	-	-		3,079	31	1.0%
Alberta Motor Association Insurance Company	111,286	91,264	82.0%	16,828	10,048	59.7%
Alberta Municipal Insurance Exchange	-	-		3,847	1,303	33.9%
Allianz Insurance Company of Canada	131,580	101,052	76.8%	54,281	65,317	120.3%
Allstate Insurance Company of Canada	54,848	43,533	79.4%	11,667	5,107	43.8%
American Bankers Insurance Company of Florida	-	-		21,296	2,730	12.8%
American Home Assurance Company	7,739	7,690	99.4%	77,572	2,142	2.8%
American Road Insurance Company	1,373	81	5.9%	46	(22)	
Aviva Insurance Company of Canada	99,999	80,930	80.9%	40,944	19,953	48.7%
AXA Corporate Solutions Assurance	-	-		843	483	57.3%
AXA Insurance (Canada)	-	(751)		98	63	64.3%
AXA Pacific Insurance Company	48,569	31,883	65.6%	19,716	16,305	82.7%
Boiler Inspection and Insurance Company of Canada	-	-		222	(121)	
Canadian Applicators Insurance Reciprocal	-	-		-	-	
Canadian Northern Shield Insurance Company	-	-		2,023	1,278	63.2%
Canadian Petroleum Insurance Exchange Ltd.	21	-		3,419	-	
Canassurance General Insurance Company Inc.	7	2	28.6%	1	-	
Centennial Insurance Company	10	(5)		40	23	57.5%
Certas Direct Insurance Company	4,941	3,982	80.6%	335	129	38.5%
CGU International Insurance plc	-	-		-	257	
Chubb Insurance Company of Canada	1,204	1,349	112.0%	18,940	9,483	50.1%
Citadel General Assurance Company (The)	20,343	13,740	67.5%	10,149	5,317	52.4%
Co-operators General Insurance Company	169,507	145,686	85.9%	80,675	47,534	58.9%
Commerce and Industry Insurance Company of Canada	(1)	105		775	614	79.2%
Commonwealth Insurance Company	-	-		21,504	7,881	36.6%
Continental Casualty Company	3,208	478	14.9%	10,420	3,205	30.8%
Coseco Insurance Company	13,156	12,196	92.7%	2,910	1,333	45.8%
Cumis General Insurance Company	6,719	7,293	108.5%	2,879	1,734	60.2%
DaimlerChrysler Insurance Company	1,036	218	21.0%	-	-	
Dominion of Canada General Insurance Company (The)	76,723	52,734	68.7%	25,081	15,169	60.5%
Ecclesiastical Insurance Office Public Limited Company	-	-		3,194	2,418	75.7%
Echelon General Insurance Company	5,695	6,027	105.8%	309	61	19.7%
Economical Mutual Insurance Company	68,981	58,062	84.2%	25,636	16,667	65.0%
Elite Insurance Company	3,125	795	25.4%	21,706	9,050	41.7%
Employers Insurance Company of Wausau	-	(31)		-	13	

Abstract of The Returns of Companies Transacting

AUTOMOBILE - PROPERTY

in the Province of Alberta - 2002

NAME OF COMPANY	AUTOMOBILE			PROPERTY		
	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *
	\$'000	\$'000		\$'000	\$'000	
Employers Reinsurance Corporation	-	-		2,318	-	
Everest Insurance Company of Canada	-	-		(1)	-	
Factory Mutual Insurance Company	-	-		34,297	2,109	6.1%
Federal Insurance Company	-	-		7	-	
Federated Insurance Company of Canada	15,221	9,835	64.6%	9,098	1,656	18.2%
Federation Insurance Company of Canada	6,536	4,467	68.3%	1,883	930	49.4%
First North American Insurance Company	298	-		264	(56)	
GCAN Insurance Company	-	-		14,809	3,601	24.3%
Gore Mutual Insurance Company	-	-		21	1	4.8%
Grain Insurance and Guarantee Company	-	-		3,493	2,456	70.3%
Great American Insurance Company	-	-		1,346	168	12.5%
Guarantee Company of North America (The)	220	87	39.5%	299	23	7.7%
Hartford Fire Insurance Company	59	730	1237.3%	3,383	1,919	56.7%
HSBC Canadian Direct Insurance Incorporated	11,000	6,595	60.0%	1,304	816	62.6%
ING Insurance Company of Canada	7,691	13,081	170.1%	4,403	5,102	115.9%
ING Novex Insurance Company of Canada	51,369	42,152	82.1%	9,655	5,909	61.2%
ING Western Union Insurance Company	260,758	163,047	62.5%	103,118	65,939	63.9%
Innovative Insurance Corporation	2,099	1,310	62.4%	-	-	
Jevco Insurance Company	4,689	2,223	47.4%	7	1	14.3%
Jubilee Reciprocal Insurance Exchange	-	-		2,057	1,804	87.7%
Kingsway General Insurance Company	110,678	64,157	58.0%	6,981	2,422	34.7%
Langdon Insurance Company	218	(11)		757	551	72.8%
Legacy General Insurance Company	-	-		4,553	320	7.0%
Liberty Insurance Company of Canada	1,777	1,379	77.6%	795	695	87.4%
Liberty Mutual Fire Insurance Company	-	36		-	-	
Liberty Mutual Insurance Company	33,647	31,550	93.8%	22,839	236	1.0%
Lloyd's Underwriters	4,995	11,542	231.1%	40,355	28,355	70.3%
Lombard General Insurance Company of Canada	17,565	8,074	46.0%	12,040	12,624	104.9%
Lombard Insurance Company	2,033	995	48.9%	458	350	76.4%
London and Midland General Insurance Company	-	-		2,702	163	6.0%
Lumbermen's Underwriting Alliance	-	-		5,215	1,038	19.9%
Lumbermens Mutual Casualty Company	701	587	83.7%	66	(10)	
Maritime Insurance Company Limited	-	-		106	80	75.5%
Markel Insurance Company of Canada	20,748	7,837	37.8%	2,410	1,271	52.7%
Mennonite Mutual Insurance Co. (Alberta) Ltd.	5	-		1,551	582	37.5%
Millennium Insurance Corporation	3,083	1,402	45.5%	162	6	3.7%

Abstract of The Returns of Companies Transacting

AUTOMOBILE - PROPERTY

in the Province of Alberta - 2002

NAME OF COMPANY	AUTOMOBILE			PROPERTY		
	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *
	\$'000	\$'000		\$'000	\$'000	
Missisquoi Insurance Company (The)	(720)	5,283		4	-	
Motors Insurance Corporation	1,777	640	36.0%	-	-	
New Hampshire Insurance Company	-	(1)		-	-	
Nipponkoa Insurance Company, Limited	-	-		468	(400)	
Nordic Insurance Company of Canada (The)	26	(1,124)		-	(43)	
Old Republic Insurance Company of Canada	3,295	2,028	61.5%	587	199	33.9%
Optimum West Insurance Company	8,413	7,761	92.3%	2,283	1,749	76.6%
Peace Hills General Insurance Company	60,704	43,729	72.0%	23,626	14,199	60.1%
Pembridge Insurance Company	41,068	55,890	136.1%	1,822	1,044	57.3%
Perth Insurance Company	11,471	7,597	66.2%	74	90	121.6%
Pool Insurance Company	-	-		1,571	19	1.2%
Portage La Prairie Mutual Insurance Company (The)	14,741	13,244	89.8%	5,996	3,538	59.0%
Primum Insurance Company	32,239	16,690	51.8%	3,761	3,663	97.4%
Progressive Casualty Insurance Company	-	(225)		-	-	
Protective Insurance Company	66	66	100.0%	-	-	
Providence Washington Insurance Company	-	-		1	-	
RBC General Insurance Company	8,697	5,171	59.5%	961	974	101.4%
RBC Travel Insurance Company	-	-		1,526	494	32.4%
Royal & Sun Alliance Insurance Company of Canada	105,394	93,653	88.9%	36,372	17,828	49.0%
Saskatchewan Mutual Insurance Company	1	87	8700.0%	2,899	683	23.6%
Scottish & York Insurance Co. Limited	5,060	2,816	55.7%	1,091	145	13.3%
Security Insurance Company of Hartford	-	-		-	32	
Security National Insurance Company	92,207	56,910	61.7%	21,525	12,474	58.0%
Sentry Insurance A Mutual Company	124	70	56.5%	-	-	
Sompo Japan Insurance Inc.	-	-		89	53	59.6%
Sovereign General Insurance Company (The)	12,506	7,932	63.4%	12,435	6,956	55.9%
St. Paul Fire and Marine Insurance Company	6,514	2,320	35.6%	6,791	(722)	
State Farm Fire and Casualty Company (The)	-	-		18,192	9,894	54.4%
State Farm Mutual Automobile Insurance Company	66,191	52,238	78.9%	-	-	
Sumitomo Marine and Fire Insurance Company Limited (The)	130	82	63.1%	607	170	28.0%
Temple Insurance Company	-	-		644	(4)	
The Personal Insurance Company	22,598	14,087	62.3%	4,415	2,872	65.1%
TIG Insurance Company	(100)	(53)		276	240	87.0%
Tokio Marine & Fire Insurance Company Limited (The)	49	3	6.1%	373	13	3.5%
Traders General Insurance Company	37,618	34,596	92.0%	4,563	3,105	68.0%
Trafalgar Insurance Company of Canada	12,133	10,770	88.8%	1,952	2,048	104.9%

Abstract of The Returns of Companies Transacting

AUTOMOBILE - PROPERTY

in the Province of Alberta - 2002

NAME OF COMPANY	AUTOMOBILE			PROPERTY		
	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *
	\$'000	\$'000		\$'000	\$'000	
Trans Global Insurance Company	-	-		2,454	2,406	98.0%
Travelers Casualty and Surety Company of Canada	784	811	103.4%	296	276	93.2%
Travelers Indemnity Company (The)	-	23		-	3	
Unifund Assurance Company	8,295	4,472	53.9%	1,651	763	46.2%
Waterloo Insurance Company	4,485	3,190	71.1%	805	807	100.2%
Wawanesa Mutual Insurance Company (The)	200,888	151,546	75.4%	79,937	56,937	71.2%
Western Assurance Company	-	-		-	5	
Zenith Insurance Company	8,067	6,836	84.7%	1,833	1,190	64.9%
Zurich Insurance Company	46,613	41,162	88.3%	30,610	23,318	76.2%
TOTAL	2,203,767	1,672,446	75.9%	1,055,728	553,540	52.4%

*Ratio - A ratio of total direct claims and adjustment expense incurred to total direct premiums written in Alberta. This ratio does not take into consideration changes in unearned premiums and reinsurance as these amounts are not allocated by Province.

Abstract of The Returns of Companies Transacting

ACCIDENT and SICKNESS

in the Province of Alberta - 2002

NAME OF COMPANY	ACCIDENT and SICKNESS		
	Premiums Written \$'000	Total Direct Claims \$'000	Claims Ratio *
ACE INA Insurance	352	475	134.9%
Aetna Life Insurance Company	267	366	137.1%
AIG Life Insurance Company of Canada	5,443	686	12.6%
Alberta Motor Association Insurance Company	1,102	401	36.4%
Allianz Insurance Company of Canada	492	-	
Allianz Life Insurance Company of North America	1,230	939	76.3%
American Bankers Insurance Company of Florida	2,861	521	18.2%
American Bankers Life Assurance Company of Florida	15,911	4,021	25.3%
American Home Assurance Company	2,152	1,116	51.9%
American Income Life Insurance Company	578	105	18.2%
AMEX Assurance Company	152	-	
Assumption Mutual Life Insurance Company	74	-	
Aviva Insurance Company of Canada	178	21	11.8%
AXA Insurance (Canada)	2,420	1,473	60.9%
Bankers Life Insurance Company O/A National Fidelity Life Insurance Company	42	-	
Blue Cross Life Insurance Company of Canada	10,994	4,297	39.1%
BMO Life Insurance Company	1,925	555	28.8%
Canada Life Assurance Company (The)	70,938	42,871	60.4%
Canadian Premier Life Insurance Company	13,551	4,205	31.0%
Chubb Insurance Company of Canada	38	1	2.6%
CIBC Life Insurance Company Limited	1,453	311	21.4%
CIGNA Life Insurance Company of Canada	3,582	2,014	56.2%
Citadel General Assurance Company (The)	6,976	4,070	58.3%
Co-operators General Insurance Company	259	131	50.6%
Combined Insurance Company of America	16,060	4,812	30.0%
Connecticut General Life Insurance Company	1	532	53200.0%
Continental Casualty Company	-	(14)	
CT Financial Assurance Company	1,190	243	20.4%
Cumis General Insurance Company	18	-	
Cumis Life Insurance Company	8,780	2,040	23.2%
Desjardins Financial Security Life Assurance Company	17,081	8,140	47.7%
Empire Life Insurance Company (The)	4,501	3,449	76.6%
Equitable Life Assurance Society of the United States (The)	16	-	
Equitable Life Insurance Company of Canada (The)	12,840	9,835	76.6%
Federated Life Insurance Company of Canada	3,446	2,398	69.6%
First Canadian Insurance Corporation	16,365	1,832	11.2%

Abstract of The Returns of Companies Transacting

ACCIDENT and SICKNESS

in the Province of Alberta - 2002

NAME OF COMPANY	ACCIDENT and SICKNESS		
	Premiums Written \$'000	Total Direct Claims \$'000	Claims Ratio *
Great-West Life Assurance Company (The)	231,454	159,739	69.0%
Green Shield Canada	1,691	1,315	77.8%
Hartford Fire Insurance Company	-	502	
Hartford Life Insurance Company	-	2	
Heritage General Insurance Company	3,531	-	
Household Life Insurance Company	1,972	557	28.2%
Independent Order of Foresters (The)	25	30	120.0%
Industrial Alliance Insurance and Financial Services Inc.	182	225	123.6%
Industrial-Alliance Pacific Life Insurance Company	22,132	6,120	27.7%
ING Insurance Company of Canada	127	(9)	
Liberty Life Assurance Company of Boston	714	1,288	180.4%
Liberty Mutual Insurance Company	8,234	3,467	42.1%
Life Insurance Company of North America	34	183	538.2%
Life Investors Insurance Company of America	5,326	1,314	24.7%
Lloyd's Underwriters	7,665	2,311	30.2%
London and Midland General Insurance Company	4,459	974	21.8%
London Life Insurance Company	-	6,956	
Manufacturers Life Insurance Company (The)	103,843	76,664	73.8%
Manulife Canada Ltd.	26	1	3.8%
Maritime Life Assurance Company (The)	65,267	43,627	66.8%
Metropolitan Life Insurance Company	149	11	7.4%
MFC Insurance Company Limited	72	-	
National Bank Life Insurance Company	-	93	
National Life Assurance Company of Canada (The)	5,615	4,998	89.0%
New York Life Insurance Company	52	43	82.7%
Penncorp Life Insurance Company	10,206	3,025	29.6%
Primerica Life Insurance Company of Canada	5	-	
Provident Life and Accident Insurance Company	49,160	34,938	71.1%
Prudential Insurance Company of America (The)	487	206	42.3%
RBC Life Insurance Company	6,289	4,047	64.4%
RBC Travel Insurance Company	26,316	9,769	37.1%
Reliable Life Insurance Company	4,814	1,623	33.7%
Royal & Sun Alliance Insurance Company of Canada	1,072	-	
Scotia Life Insurance Company	1,805	697	38.6%
Sovereign General Insurance Company (The)	3,204	1,114	34.8%
SSQ Life Insurance Company Inc.	1,331	784	58.9%

Abstract of The Returns of Companies Transacting

ACCIDENT and SICKNESS

in the Province of Alberta - 2002

NAME OF COMPANY	ACCIDENT and SICKNESS		
	Premiums Written \$'000	Total Direct Claims \$'000	Claims Ratio *
Standard Life Assurance Company (The)	24,863	13,031	52.4%
Sun Life Assurance Company of Canada	198,367	145,170	73.2%
TD Life Insurance Company	502	138	27.5%
TIG Insurance Company	1	(10)	
Trans Global Life Insurance Company	295	66	22.4%
Transamerica Life Canada	719	233	32.4%
Travelers Insurance Company (The)	-	42	
Unity Life of Canada	202	129	63.9%
Wawanesa Life Insurance Company	2,277	2,454	107.8%
TOTAL	1,017,753	629,713	61.9%

*Ratio - A ratio of total direct claims and adjustment expense incurred to total direct premiums written in Alberta. This ratio does not take into consideration changes in unearned premiums and reinsurance as these amounts are not allocated by Province.

Abstract of The Returns of Companies Transacting

LIABILITY - FIDELITY

in the Province of Alberta - 2002

NAME OF COMPANY	LIABILITY			FIDELITY		
	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *
	\$'000	\$'000		\$'000	\$'000	
ACE INA Insurance	9,797	(153)		186	4	2.2%
Alberta Municipal Insurance Exchange	1,981	1,570	79.3%	-	-	
Alberta Real Estate Insurance Exchange	1,247	1,086	87.1%	-	-	
Allianz Insurance Company of Canada	7,587	16,409	216.3%	2	-	
Allstate Insurance Company of Canada	-	478		-	-	
American Bankers Insurance Company of Florida	2,158	1,367	63.3%	-	-	
American Home Assurance Company	26,794	15,678	58.5%	142	100	70.4%
American Re-Insurance Company	13	14	107.7%	-	-	
Aviva Insurance Company of Canada	17,414	15,117	86.8%	247	98	39.7%
AXA Corporate Solutions Assurance	349	119	34.1%	-	-	
AXA Insurance (Canada)	138	94	68.1%	120	54	45.0%
AXA Pacific Insurance Company	17,619	13,859	78.7%	270	162	60.0%
British Aviation Insurance Company Limited (The)	-	(4)		-	-	
Canadian Lawyers Insurance Association	3,979	(524)		-	-	
Canadian Northern Shield Insurance Company	3,736	1,520	40.7%	19	1	5.3%
Canadian Petroleum Insurance Exchange Ltd.	1,291	-		-	-	
Canadian Universities Reciprocal Insurance Exchange	139	612	440.3%	-	-	
Canassurance General Insurance Company Inc.	7	2	28.6%	-	-	
Centennial Insurance Company	12	52	433.3%	-	-	
CGU International Insurance plc	1,066	427	40.1%	-	-	
Chubb Insurance Company of Canada	31,262	17,923	57.3%	1,749	2,218	126.8%
Citadel General Assurance Company (The)	2,399	1,295	54.0%	58	(2)	
Co-operators General Insurance Company	17,262	19,521	113.1%	39	(3)	
Commerce and Industry Insurance Company of Canada	9,858	2,466	25.0%	-	-	
Commonwealth Insurance Company	9,076	8,326	91.7%	-	-	
Community Newspapers Reciprocal Insurance Exchange	14	-		-	-	
Constitution Insurance Company of Canada	-	1		-	-	
Continental Casualty Company	9,204	3,640	39.5%	20	8	40.0%
Coronation Insurance Company Limited	3,014	209	6.9%	263	9	3.4%
Cumis General Insurance Company	907	160	17.6%	642	691	107.6%
Dominion of Canada General Insurance Company (The)	6,787	6,399	94.3%	104	26	25.0%
Ecclesiastical Insurance Office Public Limited Company	1,614	206	12.8%	15	-	
Economical Mutual Insurance Company	6,036	4,986	82.6%	118	-	
Elite Insurance Company	-	(244)		-	-	
Employers Insurance Company of Wausau	(1)	19		-	-	
Employers Reinsurance Corporation	1,333	472	35.4%	-	-	

Abstract of The Returns of Companies Transacting

LIABILITY - FIDELITY

in the Province of Alberta - 2002

NAME OF COMPANY	LIABILITY			FIDELITY		
	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *
	\$'000	\$'000		\$'000	\$'000	
Everest Insurance Company of Canada	-	(4)		-	-	
Federal Insurance Company	2	(13)		-	-	
Federated Insurance Company of Canada	5,939	7,956	134.0%	42	146	347.6%
Federation Insurance Company of Canada	647	392	60.6%	2	2	100.0%
GCAN Insurance Company	13,681	8,961	65.5%	23	-	
Gore Mutual Insurance Company	12	-		-	-	
Grain Insurance and Guarantee Company	806	3,208	398.0%	9	1	11.1%
Great American Insurance Company	911	168	18.4%	5	1	20.0%
Guarantee Company of North America (The)	283	120	42.4%	966	(35)	
Hartford Fire Insurance Company	63	(719)		-	3	
Healthcare Insurance Reciprocal of Canada	215	215	100.0%	-	-	
HSBC Canadian Direct Insurance Incorporated	69	12	17.4%	-	-	
ING Insurance Company of Canada	1,126	1,785	158.5%	-	3	
ING Novex Insurance Company of Canada	282	13	4.6%	-	3	
ING Western Union Insurance Company	24,820	9,034	36.4%	-	1	
Jevco Insurance Company	3	14	466.7%	-	-	
Kingsway General Insurance Company	2,086	225	10.8%	-	-	
Langdon Insurance Company	279	(71)		21	4	19.0%
Liberty Mutual Fire Insurance Company	-	(244)		-	-	
Liberty Mutual Insurance Company	13,691	770	5.6%	498	83	16.7%
Lloyd's Underwriters	40,635	46,217	113.7%	45	42	93.3%
Lombard General Insurance Company of Canada	8,526	6,594	77.3%	132	36	27.3%
Lombard Insurance Company	-	(2,388)		-	-	
Lumbermens Mutual Casualty Company	615	(21)		-	-	
Maritime Insurance Company Limited	2	-		-	-	
Markel Insurance Company of Canada	166	235	141.6%	-	-	
Mennonite Mutual Insurance Co. (Alberta) Ltd.	159	40	25.2%	-	-	
Motors Insurance Corporation	-	57		-	-	
New Hampshire Insurance Company	84	49	58.3%	-	-	
Nipponkoa Insurance Company, Limited	1	-		-	-	
Nordic Insurance Company of Canada (The)	-	2,985		-	(1)	
Northern Indemnity, Inc.	-	5		-	(1)	
Old Republic Insurance Company of Canada	330	(12)		-	-	
Optimum West Insurance Company	519	191	36.8%	-	-	
Pembridge Insurance Company	-	184		-	-	
Perth Insurance Company	3	-		-	-	

Abstract of The Returns of Companies Transacting

LIABILITY - FIDELITY

in the Province of Alberta - 2002

NAME OF COMPANY	LIABILITY			FIDELITY		
	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *
	\$'000	\$'000		\$'000	\$'000	
Portage La Prairie Mutual Insurance Company (The)	396	325	82.1%	-	-	
Protective Insurance Company	1	-		-	-	
Provincial Health Authorities of Alberta Liability and Property Insurance Plan	5,710	11,049	193.5%	-	-	
Royal & Sun Alliance Insurance Company of Canada	13,917	15,849	113.9%	253	(59)	
Saskatchewan Mutual Insurance Company	717	17	2.4%	7	1	14.3%
Scottish & York Insurance Co. Limited	1,997	3,431	171.8%	-	-	
Security Insurance Company of Hartford	6,618	6,780	102.4%	-	-	
Sompo Japan Insurance Inc.	33	47	142.4%	-	-	
Sovereign General Insurance Company (The)	8,463	2,279	26.9%	61	-	
Specialty National Insurance Company	-	(41)		-	-	
St. Paul Fire and Marine Insurance Company	10,423	2,259	21.7%	157	606	386.0%
St. Paul Guarantee Insurance Company	3,014	209	6.9%	263	9	3.4%
State Farm Fire and Casualty Company (The)	3,189	(2,058)		-	-	
Sumitomo Marine and Fire Insurance Company Limited (The)	193	533	276.2%	10	2	20.0%
Temple Insurance Company	14,146	6,457	45.6%	-	-	
TIG Insurance Company	656	2,640	402.4%	-	-	
Tokio Marine & Fire Insurance Company Limited (The)	(1)	-		-	-	
Traders General Insurance Company	2	(654)		-	-	
Trafalgar Insurance Company of Canada	118	148	125.4%	-	-	
Travelers Casualty and Surety Company of Canada	316	669	211.7%	-	2	
Travelers Indemnity Company (The)	-	(78)		-	-	
UAP-New Rotterdam Insurance Company N.V.	-	1		-	-	
Utica Mutual Insurance Company	46	(291)		-	-	
Waterloo Insurance Company	36	(5)		-	-	
Wawanesa Mutual Insurance Company (The)	3,802	3,587	94.3%	17	4	23.5%
Western Surety Company	-	-		1	-	
Zurich Insurance Company	27,262	17,546	64.4%	237	36	15.2%
TOTAL	411,101	289,759	70.5%	6,743	4,255	63.1%

*Ratio - A ratio of total direct claims and adjustment expense incurred to total direct premiums written in Alberta. This ratio does not take into consideration changes in unearned premiums and reinsurance as these amounts are not allocated by Province.

Abstract of The Returns of Companies Transacting

SURETY - BOILER and MACHINERY

in the Province of Alberta - 2002

NAME OF COMPANY	SURETY			BOILER_MACHINERY		
	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *
	\$'000	\$'000		\$'000	\$'000	
ACE INA Insurance	35	(17)		3,187	1,645	51.6%
Affiliated F.M. Insurance Company	-	-		31	-	
Allianz Insurance Company of Canada	153	(25)		198	18	9.1%
American Home Assurance Company	1,192	558	46.8%	737	260	35.3%
Aviva Insurance Company of Canada	1,604	(181)		986	96	9.7%
AXA Insurance (Canada)	-	-		7	-	
AXA Pacific Insurance Company	5,683	5	0.1%	879	211	24.0%
Boiler Inspection and Insurance Company of Canada	-	-		3,200	1,151	36.0%
Canadian Northern Shield Insurance Company	117	25	21.4%	4	-	
Centennial Insurance Company	3	-		-	-	
Chubb Insurance Company of Canada	252	(10)		778	18	2.3%
Citadel General Assurance Company (The)	-	-		164	5	3.0%
Co-operators General Insurance Company	93	360	387.1%	749	88	11.7%
Commerce and Industry Insurance Company of Canada	-	1		(2)	697	
Continental Casualty Company	73	-		49	556	1134.7%
Coronation Insurance Company Limited	1,581	3	0.2%	10,796	4,082	37.8%
Cumis General Insurance Company	5	-		56	-	
Dominion of Canada General Insurance Company (The)	102	34	33.3%	223	-	
Ecclesiastical Insurance Office Public Limited Company	-	-		55	9	16.4%
Economical Mutual Insurance Company	52	35	67.3%	356	26	7.3%
Employers Reinsurance Corporation	-	-		2	-	
Factory Mutual Insurance Company	-	-		9,700	503	5.2%
Federated Insurance Company of Canada	70	62	88.6%	54	-	
Federation Insurance Company of Canada	415	-		61	27	44.3%
GCAN Insurance Company	-	-		3,073	212	6.9%
Gore Mutual Insurance Company	-	-		1	-	
Grain Insurance and Guarantee Company	-	-		80	22	27.5%
Guarantee Company of North America (The)	4,646	(89)		-	-	
Hartford Fire Insurance Company	3	(6)		-	-	
ING Insurance Company of Canada	1,047	(63)		(50)	-	
ING Novex Insurance Company of Canada	-	-		34	-	
ING Western Union Insurance Company	-	4		991	90	9.1%
Kingsway General Insurance Company	-	10		2	-	
Langdon Insurance Company	5	-		-	2	
Liberty Mutual Insurance Company	-	-		164	(23)	
Lloyd's Underwriters	-	-		3,354	(1,389)	

Abstract of The Returns of Companies Transacting

SURETY - BOILER and MACHINERY

in the Province of Alberta - 2002

NAME OF COMPANY	SURETY			BOILER_MACHINERY		
	Total Direct Premiums Written \$'000	Total Direct Claims \$'000	Claims Ratio *	Total Direct Premiums Written \$'000	Total Direct Claims \$'000	Claims Ratio *
Lombard General Insurance Company of Canada	-	-		329	2	0.6%
Loyalist Insurance Company (The)	-	55		724	287	39.6%
Lumbermen's Underwriting Alliance	-	-		32	-	
Markel Insurance Company of Canada	-	(3)		-	-	
Millennium Insurance Corporation	-	-		4,672	760	16.3%
Motors Insurance Corporation	-	-		906	405	44.7%
New Hampshire Insurance Company	-	-		-	189	
Nipponkoa Insurance Company, Limited	-	-		383	-	
Northern Indemnity, Inc.	1,539	(73)		-	-	
Pembridge Insurance Company	-	(3)		-	376	
Royal & Sun Alliance Insurance Company of Canada	18	-		3,905	985	25.2%
Saskatchewan Mutual Insurance Company	-	-		11	-	
Scottish & York Insurance Co. Limited	-	-		2	4	200.0%
Sovereign General Insurance Company (The)	2,025	168	8.3%	85	1	1.2%
St. Paul Fire and Marine Insurance Company	-	-		65	233	358.5%
St. Paul Guarantee Insurance Company	1,561	3	0.2%	10,796	4,082	37.8%
State Farm Fire and Casualty Company (The)	4	-		-	-	
Sumitomo Marine and Fire Insurance Company Limited (The)	-	-		4	2	50.0%
TIG Insurance Company	-	-		20	-	
Tokio Marine & Fire Insurance Company Limited (The)	-	-		1	-	
Travelers Casualty and Surety Company of Canada	401	129	32.2%	15	(1)	
Virginia Surety Company, Inc.	-	-		61	484	793.4%
Wawanesa Mutual Insurance Company (The)	32	-		139	(14)	
Western Surety Company	2,266	(236)		-	-	
Zurich Insurance Company	1,815	163	9.0%	1,105	1,133	102.5%
TOTAL	26,792	909	3.4%	63,174	17,234	27.3%

*Ratio - A ratio of total direct claims and adjustment expense incurred to total direct premiums written in Alberta. This ratio does not take into consideration changes in unearned premiums and reinsurance as these amounts are not allocated by Province.

Abstract of The Returns of Companies Transacting

AIRCRAFT - MARINE

in the Province of Alberta - 2002

NAME OF COMPANY	AIRCRAFT			MARINE		
	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *
	\$'000	\$'000		\$'000	\$'000	
ACE INA Insurance	636	127	20.0%	340	(53)	
Allianz Insurance Company of Canada	4,028	1,515	37.6%	436	671	153.9%
American Home Assurance Company	1,164	758	65.1%	1,757	191	10.9%
Avemco Insurance Company	804	874	108.7%	-	-	
Aviation & General Insurance Company Limited	-	(8)		-	-	
AXA Insurance (Canada)	-	-		922	290	31.5%
AXA Pacific Insurance Company	(30)	752		239	(6)	
British Aviation Insurance Company Limited (The)	(6)	(33)		-	-	
Canadian Applicators Insurance Reciprocal	-	366		-	-	
Canadian Union Insurance Company	2,253	379	16.8%	-	-	
Centennial Insurance Company	-	11		-	-	
CGU International Insurance plc	5,277	2,631	49.9%	-	-	
Chubb Insurance Company of Canada	(4)	(1)		216	69	31.9%
Co-operators General Insurance Company	6,328	3,892	61.5%	-	-	
Commonwealth Insurance Company	-	-		105	-	
Continental Casualty Company	(6)	1,007		-	-	
Eagle Star Insurance Company Limited	1,266	410	32.4%	-	-	
Ecclesiastical Insurance Office Public Limited Company	-	-		3	-	
GCAN Insurance Company	1,176	306	26.0%	19	21	110.5%
Hartford Fire Insurance Company	-	-		-	(2)	
ING Insurance Company of Canada	-	-		161	66	41.0%
Liberty Mutual Insurance Company	-	-		140	62	44.3%
Lloyd's Underwriters	7,514	1,976	26.3%	11,779	4,013	34.1%
Maritime Insurance Company Limited	-	-		263	48	18.3%
Nordic Insurance Company of Canada (The)	-	-		-	1	
Old Republic Insurance Company of Canada	3	-		-	-	

Abstract of The Returns of Companies Transacting

AIRCRAFT - MARINE

in the Province of Alberta - 2002

NAME OF COMPANY	AIRCRAFT			MARINE		
	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *
	\$'000	\$'000		\$'000	\$'000	
Providence Washington Insurance Company	-	-		4	-	
Royal & Sun Alliance Insurance Company of Canada	2,948	1,106	37.5%	137	4	2.9%
Sovereign General Insurance Company (The)	694	273	39.3%	-	-	
St. Paul Fire and Marine Insurance Company	(681)	220		35	154	440.0%
Sumitomo Marine and Fire Insurance Company Limited (The)	-	-		3	32	1066.7%
Travelers Indemnity Company (The)	-	(11)		-	-	
XL Reinsurance America Inc.	-	260		-	-	
Zurich Insurance Company	-	-		7	-	
TOTAL	33,364	16,810	50.4%	16,566	5,561	33.6%

*Ratio - A ratio of total direct claims and adjustment expense incurred to total direct premiums written in Alberta. This ratio does not take into consideration changes in unearned premiums and reinsurance as these amounts are not allocated by Province.

Abstract of The Returns of Companies Transacting

HAIL - TITLE

in the Province of Alberta - 2002

NAME OF COMPANY	HAIL			TITLE		
	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *	Total Direct Premiums Written	Total Direct Claims	Claims Ratio *
	\$'000	\$'000		\$'000	\$'000	
ACE INA Insurance	249	130	52.2%	-	-	
Chicago Title Insurance Company	-	-		41	-	
First American Title Insurance Company	-	-		6,306	660	10.5%
Lawyers Title Insurance Corporation	-	-		666	195	29.3%
Lombard General Insurance Company of Canada	2,385	1,658	69.5%	-	-	
Palliser Insurance Company Limited	3,013	2,133	70.8%	-	-	
Rain and Hail Insurance Corporation	307	175	57.0%	-	-	
Stewart Title Guaranty Company	-	-		347	43	12.4%
Western Agricultural Insurance Corporation	2,128	1,484	69.7%	-	-	
TOTAL	8,082	5,580	69.0%	7,360	898	12.2%

*Ratio - A ratio of total direct claims and adjustment expense incurred to total direct premiums written in Alberta. This ratio does not take into consideration changes in unearned premiums and reinsurance as these amounts are not allocated by Province.

Abstract of The Returns of Companies Transacting

MORTGAGE - CREDIT

in the Province of Alberta - 2002

NAME OF COMPANY	MORTGAGE			CREDIT		
	Total Direct Premiums Written	Total Direct Claims		Total Direct Premiums Written	Total Direct Claims	Claims Ratio *
	\$'000	\$'000		\$'000	\$'000	
American Home Assurance Company	-	-		19	10	52.6%
Continental Casualty Company	-	-		10	-	
Coronation Insurance Company Limited	-	-		2,210	427	19.3%
EULER American Credit Indemnity Company	-	-		2,078	1,239	59.6%
GE Capital Mortgage Insurance Company (Canada)	30,402	1,551	5.1%	-	-	
Guarantee Company of North America (The)	-	-		25	-	
Lloyd's Underwriters	-	-		32	-	
St. Paul Guarantee Insurance Company	-	-		2,210	427	19.3%
Zurich Insurance Company	-	-		271	-	
TOTAL	30,402	1,551	5.1%	6,855	2,103	30.7%

*Ratio - A ratio of total direct claims and adjustment expense incurred to total direct premiums written in Alberta. This ratio does not take into consideration changes in unearned premiums and reinsurance as these amounts are not allocated by Province.

Abstract of The Returns of Companies Transacting

LEGAL EXPENSES

in the Province of Alberta - 2002

NAME OF COMPANY	LEGAL EXPENSES			Total Direct Premiums Written \$'000	Total Direct Claims \$'000	Claims Ratio *
	Total Direct Premiums Written \$'000	Total Direct Claims \$'000	Claims Ratio *			
	Allianz Insurance Company of Canada	133	-			
ING Insurance Company of Canada	1	34	3400.0%			
TOTAL	134	34	25.4%			

*Ratio - A ratio of total direct claims and adjustment expense incurred to total direct premiums written in Alberta. This ratio does not take into consideration changes in unearned premiums and reinsurance as these amounts are not allocated by Province.

