

Historical Fiscal Summary, 1987-88 to 2008-09^a

(millions of dollars)

Revenue	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
	1987-88	1988-89	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
																				Forecast	Estimate	Target
INCOME STATEMENT																						
1 Personal income tax ^b	2,236	2,039	2,536	2,796	3,057	2,794	2,877	3,063	3,177	3,445	3,877	4,601	5,100	3,943	4,183	4,834	4,613	4,649	4,577	5,999	6,423	6,867
2 Corporate income tax	595	697	700	803	731	637	854	1,073	1,332	1,407	1,849	1,659	1,255	2,023	2,229	2,019	1,696	2,364	2,596	2,227	2,131	2,188
3 School property tax	729	769	824	915	1,027	1,115	1,168	1,196	1,205	1,169	1,212	1,118	1,128	1,151	1,094	1,113	1,178	1,247	1,284	1,306	1,356	1,410
4 Other tax revenue	553	679	683	878	1,029	1,055	1,053	1,126	1,112	1,157	1,218	1,178	1,241	1,386	1,469	1,633	1,838	1,918	1,954	2,014	1,981	1,988
5 Resource revenue	2,626	2,085	2,240	2,688	2,022	2,183	2,817	3,378	2,786	4,034	3,778	2,368	4,650	10,586	6,227	7,130	6,776	9,744	14,362	11,354	9,448	8,238
6 Investment income	1,847	1,834	1,891	2,125	2,155	1,711	1,837	1,567	1,724	1,616	1,747	1,610	1,906	1,553	788	(462)	1,838	1,812	2,106	1,767	1,798	1,741
7 Other own-source revenue	1,407	1,662	2,022	1,615	1,566	2,319	2,710	2,832	2,431	2,473	2,890	2,950	3,183	3,272	3,672	4,321	4,122	4,375	4,359	4,343	4,410	4,420
8 Total own-source revenue	9,993	9,765	10,896	11,820	11,587	11,814	13,316	14,235	13,767	15,301	16,571	15,484	18,463	23,714	19,662	20,588	22,961	26,109	31,238	29,010	27,547	26,852
9 Federal transfers	1,912	2,135	1,943	2,365	2,150	2,457	2,090	1,929	1,748	1,351	1,163	1,335	1,640	1,813	2,264	2,074	2,926	3,219	3,363	3,398	3,572	3,658
10 Total Revenue	11,905	11,900	12,839	14,185	13,737	14,271	15,406	16,164	15,515	16,652	17,754	16,819	20,103	25,527	21,926	22,662	25,887	29,328	34,601	32,408	31,119	30,510
Expense by Function ^c																						
11 Health	3,114	3,372	3,631	3,895	4,129	4,352	4,194	3,928	3,773	4,006	4,401	4,660	5,341	5,946	6,846	6,917	7,646	9,059	9,717	10,462	11,263	11,682
12 Basic / advanced education	3,118	3,227	3,379	3,532	3,676	3,904	4,036	3,756	3,713	3,738	4,081	4,241	4,735	5,040	6,099	5,461	5,854	6,370	6,922	7,628	8,026	8,164
13 Social services	1,329	1,434	1,502	1,567	1,746	1,889	1,721	1,495	1,456	1,511	1,564	1,560	1,668	1,790	1,942	2,108	2,272	2,438	2,737	2,952	3,041	3,095
14 Other program expense	5,137	5,077	5,328	5,741	5,501	6,031	5,172	4,301	3,739	3,446	3,727	3,885	4,612	5,200	5,184	5,567	5,708	5,984	7,590	7,025	6,831	6,962
15 Total program expense	12,698	13,110	13,840	14,735	15,052	16,176	15,123	13,480	12,681	12,701	13,773	14,346	16,356	17,976	20,071	20,053	21,480	23,851	26,966	28,067	29,161	29,903
16 Debt servicing costs	572	797	1,115	1,282	1,314	1,419	1,654	1,746	1,683	1,462	1,322	1,379	956	980	774	476	271	302	260	245	243	238
17 Total Expense	13,270	13,907	14,955	16,017	16,366	17,595	16,777	15,226	14,364	14,163	15,095	15,725	17,312	18,956	20,845	20,529	21,751	24,153	27,226	28,312	29,404	30,141
18 Net Revenue (Spending)	(1,365)	(2,007)	(2,116)	(1,832)	(2,629)	(3,324)	(1,371)	938	1,151	2,489	2,659	1,094	2,791	6,571	1,081	2,133	4,136	5,175	7,375	4,096	1,715	369
BALANCE SHEET																						
19 Net Financial Assets (Debt) ^d	6,419	4,412	2,296	464	(2,165)	(7,054)	(8,313)	(7,355)	(6,255)	(3,728)	(1,089)	(63)	2,654	9,042	9,814	11,696	15,607	20,395	27,191	30,326	31,432	30,568
20 Capital Assets ^e	N/A	N/A	N/A	N/A	N/A	N/A	8,220	7,669	7,411	7,292	7,215	7,218	7,259	8,002	10,141	10,309	10,534	10,921	11,500	12,461	13,070	14,303
21 Net Assets (Debt) ^d	N/A	N/A	N/A	N/A	N/A	N/A	(93)	314	1,156	3,564	6,126	7,155	9,913	17,044	19,955	22,005	26,141	31,316	38,691	42,787	44,502	44,871
22 Pension obligations	7,946	8,004	8,243	6,156	5,774	4,770	5,066	5,352	5,352	4,981	4,890	4,813	4,728	4,742	4,771	4,927	5,059	5,235	5,449	5,596	5,745	5,910
23 Accumulated Debt ^f	11,105	13,069	15,527	16,647	17,406	20,305	22,701	21,451	20,531	17,733	14,976	14,106	12,020	8,195	5,261	4,736	3,730	—	—	—	—	—
24 Sustainability Fund assets																	2,500	3,498	4,083	4,408	4,747	4,716
25 Capital Account assets																910	1,180	674	4,243	4,243	4,148	2,300

^a Numbers have been restated on 2006-07 basis where possible. Numbers for 2001-02 forward are fully comparable. The 1992-93 to 2000-01 numbers are essentially comparable to the 2006-07 presentation with exception of the treatment of disposal of capital assets, which results in revenue being overstated by approximately \$600 million over the nine year period on a comparable basis. Prior to 1992-93, spending is on an expenditure basis, using actual capital numbers rather than capital amortization costs.

^b The cost of the Alberta 2005 Resource Rebate, estimated at \$1.32 billion, is netted against personal income tax revenue.

^c Beginning in 1996-97, valuation adjustments have been allocated by function. In prior years, all valuation adjustments were included in other program expense.

^d Excludes pension obligations. Net debt was increased by \$1,474 million in 1992-93 primarily for a provision for school construction debt, reduced by \$125 million in 1993-94 to record personal income tax and established programs financing entitlements on an accrual basis, and increased by \$32 million in 1995-96 to report some other revenues on accrual basis.

^e Capital Assets information not available prior to 1992-93. In 1994-95, includes the disposal of \$449 million in capital assets, (primarily transfer of secondary highways to municipalities). 2000-01 and 2001-02 include transfers of \$587 million and \$1.8 billion of provincial secondary highway system from municipalities to the Province.

^f Net of cash set aside for future debt repayments. In 2001-02, the amount of \$5,261 million includes commitment of \$414 million to debt retirement based on a higher-than-expected year end cushion. This amount was transferred in 2002-03 from other assets.