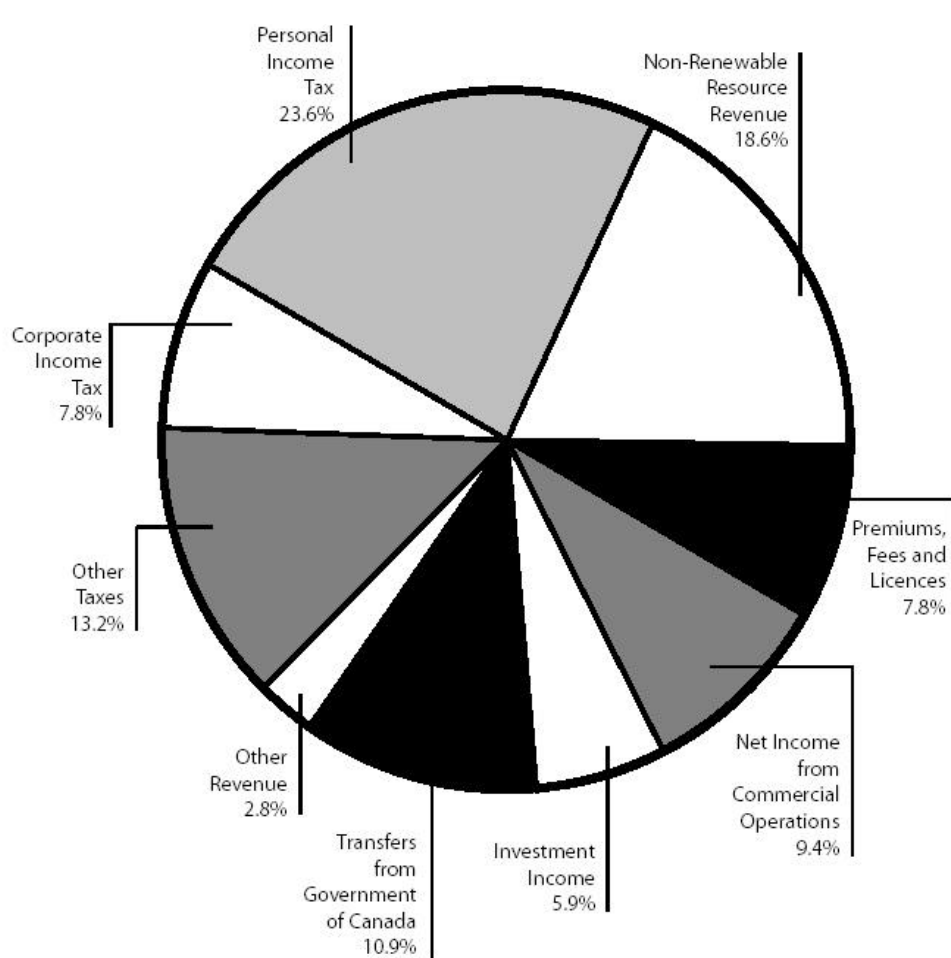
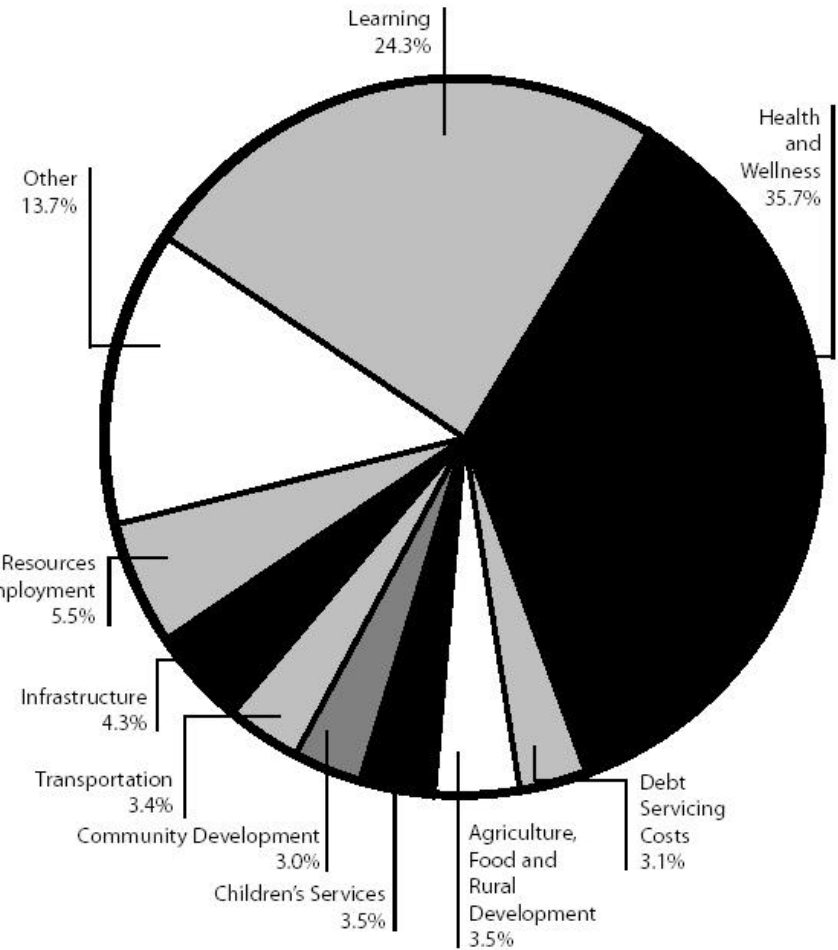


# Revenue and Expense

2002-03 Estimate



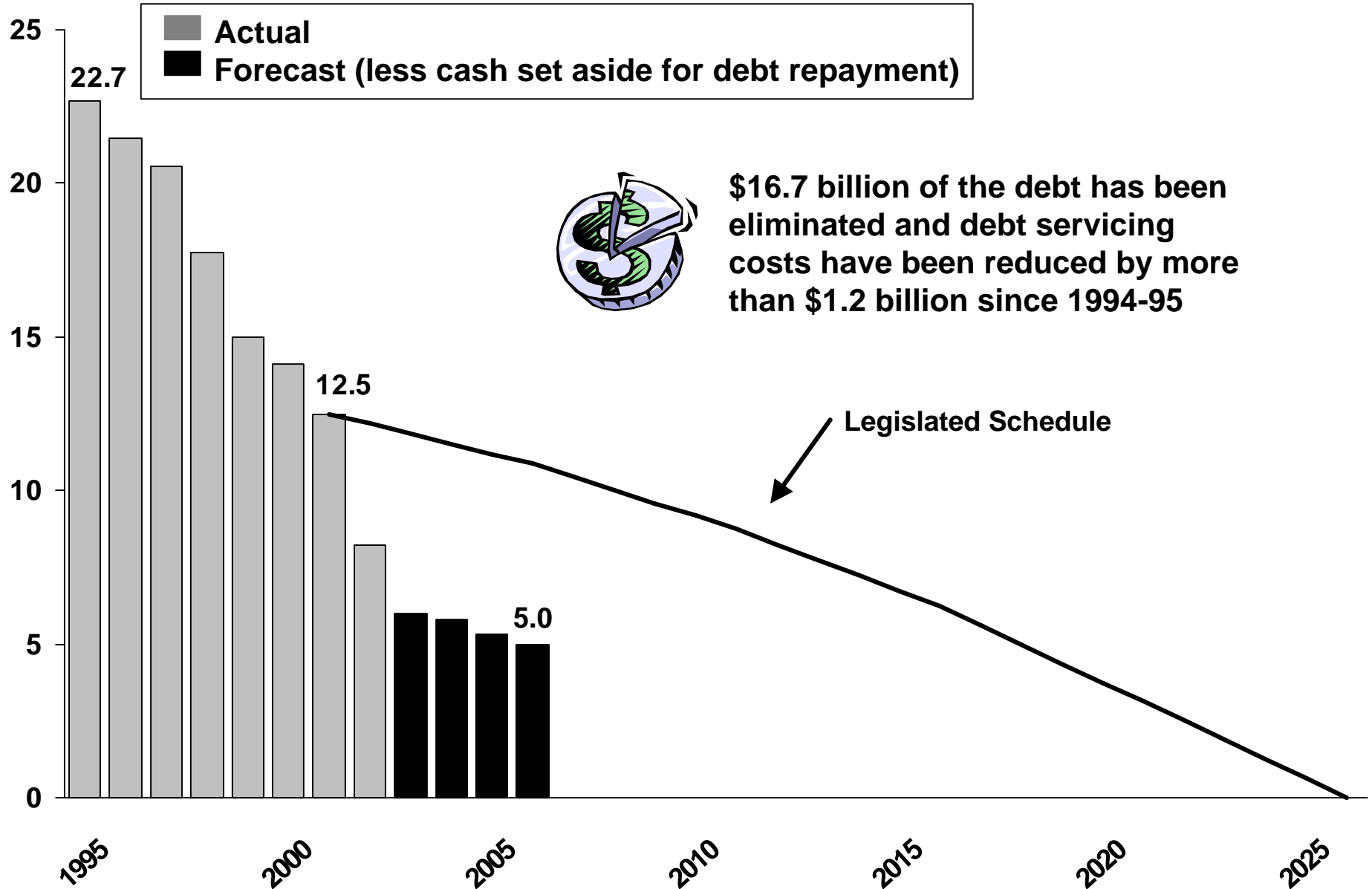
**Total Revenue \$20.0 billion**



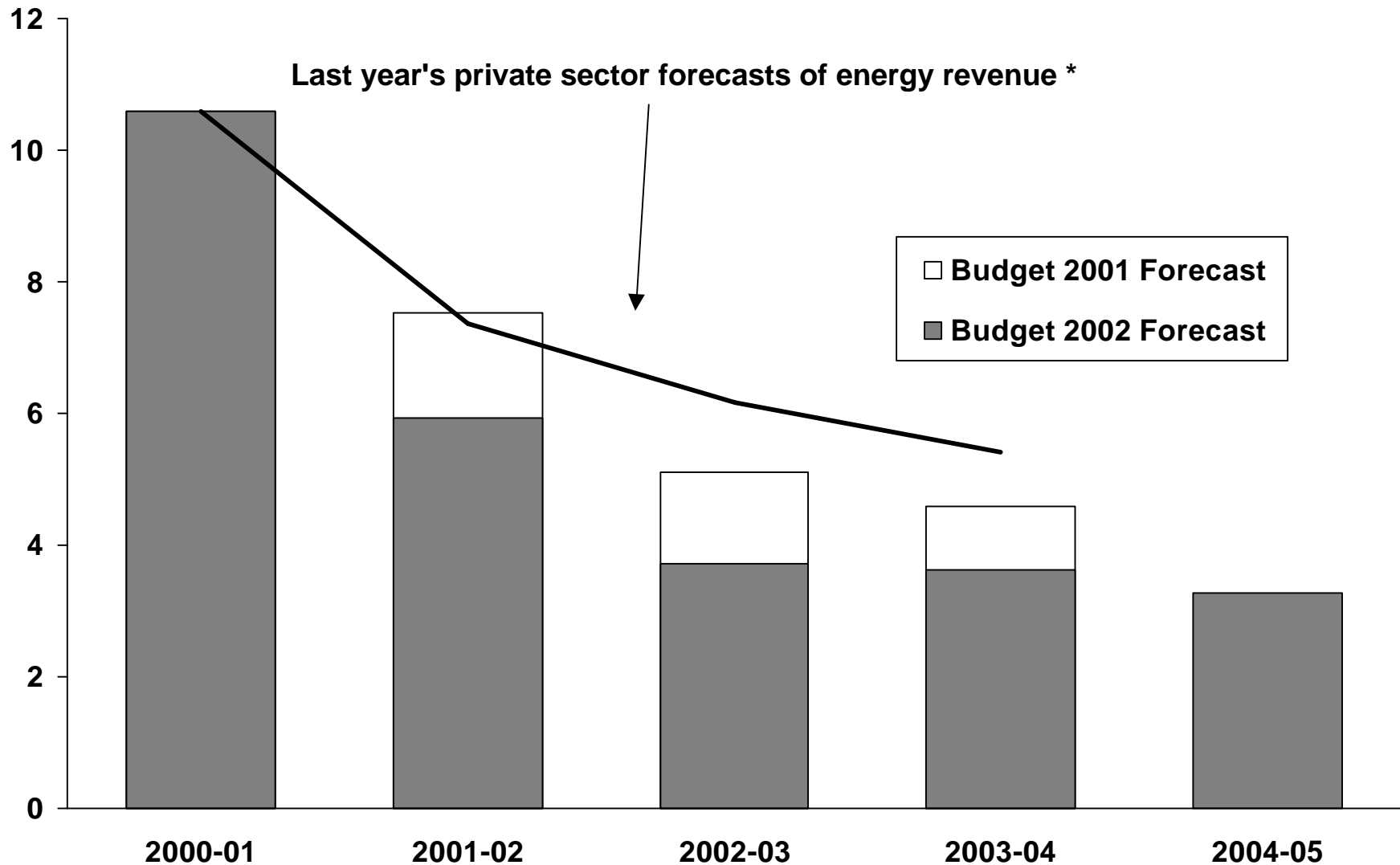
**Total Expense \$19.2 billion**

# Accumulated Debt at March 31

(billions of dollars)



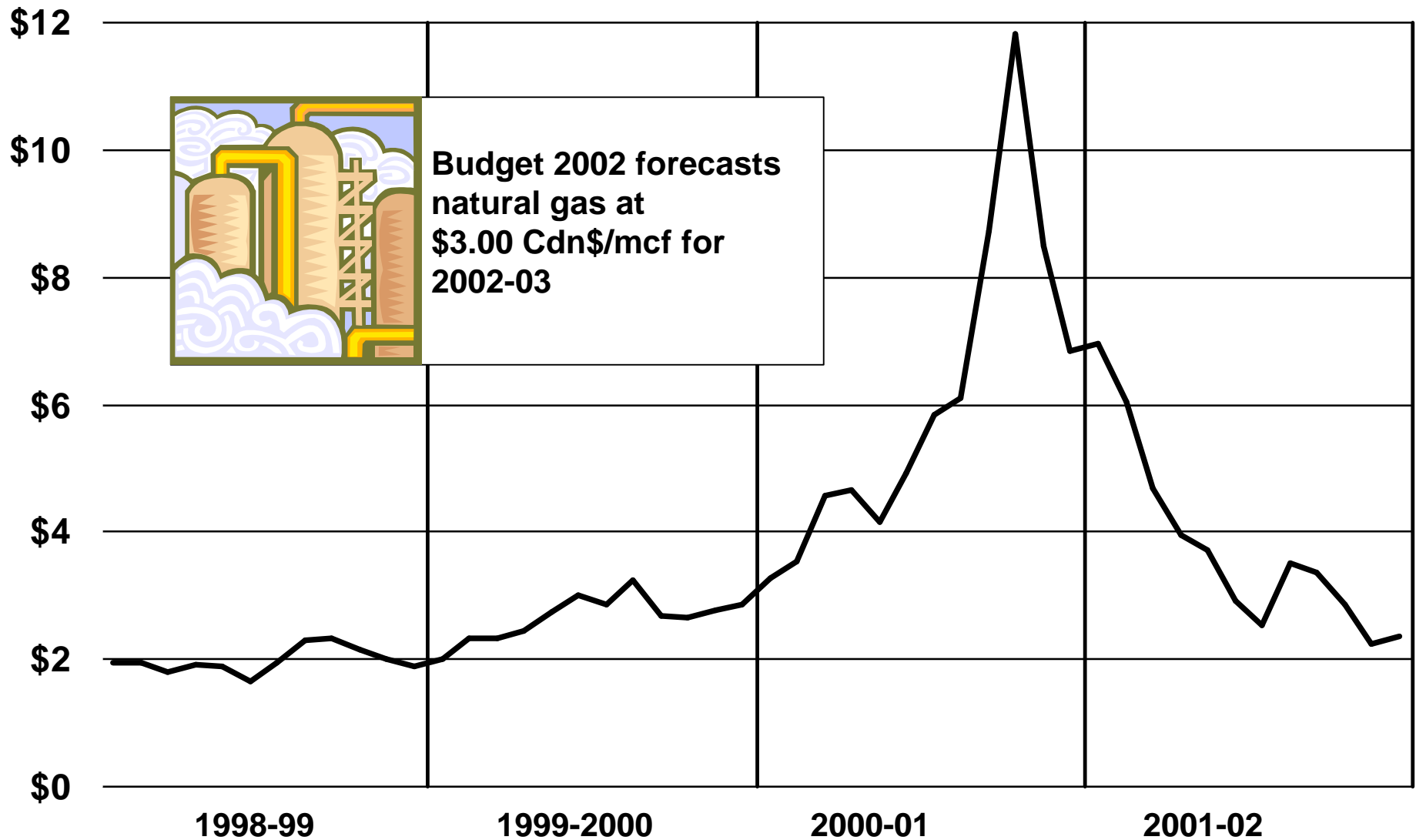
# Change in Resource Revenue forecasts since Budget 2001 (billions of dollars)



\* Resource revenue scenario, reported in Budget 2001, based on the average energy projections from leading forecasting organizations. Not all of the forecasts were publicly released

# Natural Gas Price Volatility

Cdn\$/Mcf



# Oil Price Volatility

WTI, US\$/bbl

