

ALBERTA ELECTION ON DISPOSITION OF PROPERTY BY A TAXPAYER TO A TAXABLE CANADIAN CORPORATION

- For use by taxable Canadian corporations to jointly elect under section 14.1 where the transferor has disposed of eligible property within the meaning of section 14.1 to the transferee and has received as consideration shares of any class in the transferee.
- One completed copy of this election form must be filed by the transferee (the corporation that acquired the property).
- This Alberta election form must be received by Tax and Revenue Administration on or before the required filing date of the transferee's Alberta corporate income tax return. This return is for the last taxation year beginning in the 36 months subsequent to the end of the taxation year in which the property was acquired.
- The Alberta election form may be submitted with the AT1 return and schedules or submitted under separate cover. Mail or deliver to: Tax and Revenue Administration, 9811 - 109 Street, Edmonton AB T5K 2L5.
- For this election to be considered valid, you have to complete all the information areas. If incomplete, Alberta Tax and Revenue Administration will consider the election invalid.
- Note that in the case where the corporation is not electing differently for Alberta purposes, the federal election form (T2057) validly filed with the CRA is deemed to apply for Alberta purposes.
- Sections referred to on this form are from the Alberta Corporate Tax Act unless otherwise specified.

For department use only

Name of corporation (transferee) (print)	Alberta Corporate Account Number (CAN) <i>(enter the 9 or 10 digit account number)</i>	
Address	Postal Code	
Taxation year of the corporation	Year Month Day	Year Month Day
From:		To:
Name of person to contact for more information	Area Code	Telephone Number

Name of corporation (transferor) (print)	Alberta Corporate Account Number (CAN) <i>(enter the 9 or 10 digit account number)</i>	
Address	Postal Code	
Taxation year of the corporation	Year Month Day	Year Month Day
From:		To:

Name of co-owner(s) (transferors), if any (if more than one, attach a separate listing) (print)	
Address	Postal Code

Description of Shares Received					
Number of shares transferor received	Class of shares	Redemption value of share	Paid-up capital	Voting or non-voting	Are shares retractable* ?
					<input type="checkbox"/> yes <input type="checkbox"/> no
					<input type="checkbox"/> yes <input type="checkbox"/> no
					<input type="checkbox"/> yes <input type="checkbox"/> no
					<input type="checkbox"/> yes <input type="checkbox"/> no
					<input type="checkbox"/> yes <input type="checkbox"/> no

* Retractable means redeemable at the option of the holder.

PARTICULARS OF ELIGIBLE PROPERTY DISPOSED OF AND CONSIDERATION RECEIVED

Date of Sale or Transfer of all properties listed below (YYYYMMDD): _____

Note: For properties sold or transferred on different dates, use Separate AT107's.

	Property Disposed of		Federal Agreed Amount (see note 1) (A)	Federal Cost Amount Immediately before Disposition (B)	Alberta Cost Amount Immediately Before Disposition (C)	S. 14.1(4)(b) Amount (A - B + C) (D)	Alberta Agreed Amount (see note 2) (E)	Amount to be reported (E - C) (if > 0 see note 3)	Consideration Received		
	Description	Fair Market Value							Non-share	Share	Fair Market Value
									Description	Number and Class	
Capital Property Excluding Depreciable Property	(Brief legal)	\$	\$	\$	\$	\$	\$	\$			\$
Depreciable Property	(Description and prescribed Class)										
Eligible Capital Property	(Kind)										
Inventory Excluding Real Property	(Kind)										
Resource Property	(Brief Legal)										
Security or Debt Obligation Property	(Description)										
Specified Debt Obligation (for financial institutions only)											
Capital Property that is Real Property Owned by a Non-Resident Person											
Nisa Fund No 2											

Note 1: Must equal agreed amount reported on federal form T2057.
 Note 2: An amount equal to the amount under Column A or Column D; or an amount greater than or equal to the lesser of amounts under Column A and D, but less than or equal to the greater of the amounts under Column A and D.
 Note 3: This amount is to be reported either as a capital gain or as income, whichever applies. Also, in the case of depreciable property or eligible capital property, a portion of the amount may have to be reported as a capital gain while another portion may have to be reported as income.
 Refer to Information Circular CT-2 for more information on the Alberta election and the limits.

ELECTION AND CERTIFICATION

The taxpayer **and** corporation hereby jointly elect the Alberta Agreed Amounts (specified in column E above) under section 14.1 in respect of the property specified, and certify that the information given in this election, and in any documents attached, is to the best of their knowledge, correct and complete.

* Attach a copy of authorizing agreement

AND

 Signature of Transferor or Authorized Officer or Authorized Person* _____
 Signature of Authorized Officer of Transferee/Corporation _____

 Date