

ALBERTA ELECTION ON DISPOSITION OF PROPERTY BY A PARTNERSHIP TO A TAXABLE CANADIAN CORPORATION

- For use by a taxable Canadian corporation and all the members of a partnership, to jointly elect under section 14.2 where the partnership has disposed of property to the corporation and has received as consideration shares of any class of capital stock of the corporation.
- One completed copy of this election form must be filed by the transferee (the corporation that acquired the property) along with a list of all members of the partnership containing the name, address and Alberta Corporate Account Number (if applicable) of each member.
- This Alberta election form must be received by Tax and Revenue Administration on or before the required filing date of the transferee's Alberta corporate income tax return. This return is for the last taxation year beginning in the 36 months subsequent to the end of the taxation year in which the property was acquired.
- The Alberta election form may be submitted with the AT1 return and schedules or submitted under separate cover. Mail or deliver to: Tax and Revenue Administration, 9811 - 109 Street, Edmonton AB T5K 2L5.
- For this election to be considered valid, you have to complete all the information areas. If incomplete, Alberta Tax and Revenue Administration will consider the election invalid.
- Note that in the case where the corporation is not electing differently for Alberta purposes, the federal election form (T2058) validly filed with the CRA is deemed to apply for Alberta purposes.
- Sections referred to on this form are from the Alberta Corporate Tax Act unless otherwise specified.

For department use only

Name of corporation (transferee) (print)	Alberta Corporate Account Number (CAN) <i>(enter the 9 or 10 digit account number)</i>
Address	Postal Code
Taxation year of the corporation From: Year Month Day	To: Year Month Day
Name of person to contact for more information	Area Code Telephone Number

Name of Partnership (transferor) (print)	Federal Business Number
Taxation year of Partnership From: Year Month Day	To: Year Month Day

Description of Shares Received					
Number of shares transferor received	Class of shares	Redemption value of share	Paid-up capital	Voting or non-voting	Are shares retractable* ?
					<input type="checkbox"/> yes <input type="checkbox"/> no
					<input type="checkbox"/> yes <input type="checkbox"/> no
					<input type="checkbox"/> yes <input type="checkbox"/> no
					<input type="checkbox"/> yes <input type="checkbox"/> no
					<input type="checkbox"/> yes <input type="checkbox"/> no

* Retractable means redeemable at the option of the holder.

PARTICULARS OF ELIGIBLE PROPERTY DISPOSED OF AND CONSIDERATION RECEIVED

Date of Sale or Transfer of all properties listed below (YYYYMMDD): _____										Note: For properties sold or transferred on different dates, use Separate AT108's.	
	Property Disposed of		Federal Agreed Amount (see note 1) (A)	Federal Cost Amount Immediately before Disposition (B)	Alberta Cost Amount Immediately Before Disposition (C)	S. 14.2(4)(b) Amount (A - B + C) (D)	Alberta Agreed Amount (see note 2) (E)	Amount to be reported (E - C) (if > 0 see note 3)	Consideration Received		
	Description	Fair Market Value							Non-share	Share	Fair Market Value
									Description	Number and Class	
Capital Property Excluding Depreciable Property	(Brief legal)	\$	\$	\$	\$	\$	\$			\$	
Depreciable Property	(Description and prescribed Class)										
Eligible Capital Property	(Kind)										
Inventory Excluding Real Property	(Kind)										
Resource Property	(Brief Legal)										
Security or Debt Obligation Property	(Description)										

Note 1: Must equal agreed amount reported on federal form T2058.
 Note 2: An amount equal to the amount under Column A or Column D; or an amount greater than or equal to the lesser of amounts under Column A and D, but less than or equal to the greater of the amounts under Column A and D.
 Note 3: This amount is to be reported either as a capital gain or as income, whichever applies. Also, in the case of depreciable property or eligible capital property, a portion of the amount may have to be reported as a capital gain while another portion may have to be reported as income.
 Refer to Information Circular CT-2 for more information on the Alberta election and the limits.

ELECTION AND CERTIFICATION

The corporation and all members of the partnership hereby jointly elect the Alberta Agreed Amounts (specified in column E above) under subsection 14.2 in respect of the property specified, and certify that the information given in this election, and in any documents attached, is to the best of their knowledge, correct and complete.

	Date	Signature of Authorized Officer of Corporation	Position or office
1	Corporate Account Number	Name of partner, authorized person or authorized officer	
	Signature of partner, authorized person or authorized officer	Position of office of authorized person or authorized officer	Date
2	Corporate Account Number	Name of partner (print)	
	Signature of partner or authorized officer		Date
3	Corporate Account Number	Name of partner (print)	
	Signature of partner or authorized officer		Date

The election form must be signed by all partners, or by a person authorized in writing by all partners to sign for them, and by an authorized officer of the transferee. A person who is authorized to sign for all the partners should complete area 1 above, and attach a copy of the authorizing agreement. If space is insufficient, attach additional "Election and Certification" giving similar details. Attach a list containing the name, corporate account number, if applicable, of each partner. If a member of the partnership is in itself a partnership, attach a list showing the name, corporate account number, if applicable, of each member of that partnership. Also, indicate the fiscal period of the partnership.