

ALBERTA ELECTION ON DISPOSITION OF PROPERTY BY A TAXPAYER TO A CANADIAN PARTNERSHIP

- For use by a corporation and a Canadian partnership (where one or more members is a corporation) to jointly elect under section 16.1.
- One completed copy of this election form must be filed by all members of the partnership (the transferee) acquiring the property along with a list containing the name, address, and Corporate Account Number (if applicable) of each member of the transferee partnership.
- This Alberta election form must be **received** by Tax and Revenue Administration on or before the required filing date of the Alberta corporate income tax return that is first due for a member of the partnership that is a corporation. This return is for the taxation year that includes the last fiscal period of the partnership beginning in the 36 months subsequent to the end of the fiscal period in which the property was acquired.
- The Alberta election form and the list of transferees may be submitted with the AT1 return and schedules or submitted under separate cover. Mail or deliver to:
Tax and Revenue Administration, 9811 - 109 Street, Edmonton AB T5K 2L5.
- For this election to be considered valid, you have to complete all the information areas. If incomplete, Alberta Tax and Revenue Administration will consider the election invalid.
- Note that in the case where the corporation is not electing differently for Alberta purposes, the federal election form (T2059) validly filed with the CRA is deemed to apply for Alberta purposes.
- Sections referred to on this form are from the Alberta Corporate Tax Act unless otherwise specified.

For department use only

Name of partnership (transferee) (print)									
Attach a list of the names of all members of the transferee partnership. If a member is a corporation, also provide the Alberta Corporate Account Number (CAN)									
Taxation year of the partnership		Year	Month	Day		Year	Month	Day	
From:					To:				
Name of person to contact for more information						Area Code	Telephone Number		

Name of taxpayer (transferor) (print)						Alberta Corporate Account Number (CAN) <small>(enter the 9 or 10 digit account number)</small>			
Address						Postal Code			
Taxation year of the taxpayer		Year	Month	Day		Year	Month	Day	
From:					To:				

PARTICULARS OF ELIGIBLE PROPERTY DISPOSED OF AND CONSIDERATION RECEIVED

Date of Sale or Transfer of all properties listed below (YYYYMMDD): _____

Note: For properties sold or transferred on different dates, use Separate AT109's.

	Property Disposed of		Federal Agreed Amount (see note 1) (A)	Federal Cost Amount Immediately before Disposition (B)	Alberta Cost Amount Immediately Before Disposition (C)	S. 16.1(4)(b) Amount (A - B + C) (D)	Alberta Agreed Amount (see note 2) (E)	Amount to be reported (E - C) (if > 0 see note 3)	Consideration Received			
	Description	Fair Market Value							Non-share		Share	Fair Market Value
									Description	Number and Class		
Capital Property Excluding Depreciable Property	(Brief legal)	\$	\$	\$	\$	\$	\$			\$		
Depreciable Property	(Description and prescribed Class)											
Eligible Capital Property	(Kind)											
Inventory	(Kind)											
Resource Property	(Brief Legal)											

Note 1: Must equal agreed amount reported on federal form T2059.

Note 2: An amount equal to the amount under Column A or Column D; or an amount greater than or equal to the lesser of amounts under Column A and D, but less than or equal to the greater of the amounts under Column A and D.

Note 3: This amount is to be reported either as a capital gain or as income, whichever applies. Also, in the case of depreciable property or eligible capital property, a portion of the amount may have to be reported as a capital gain while another portion may have to be reported as income.

Refer to Information Circular CT-2 for more information on the Alberta election and the limits.

ELECTION AND CERTIFICATION

All members of the partnership **and** the corporation hereby jointly elect the Alberta Agreed Amounts (specified in column E above) under section 16.1 in respect of the property specified, and certify that the information given in this election, and in any documents attached, is to the best of their knowledge, correct and complete.

Signature of Transferee of Authorized Officer or Authorized Person*

AND

Signature of Authorized Officer of Transferor/Corporation

Date

* Attach a copy of the authorizing agreement to allow for an authorized officer or authorized person to sign on behalf of all members of the partnership. Otherwise, each member of the partnership must complete a separate "Election and Certification" section.