

CAN: \_\_\_\_\_

Taxation Year Ending: \_\_\_\_\_

**This schedule is required if the opening balance or the claim for Alberta purposes differs from that for federal purposes.**

The corporation may choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, ensure that the oldest loss is deducted first. See Guide for further information.

Report all monetary amounts in dollars; DO NOT include cents.

<b>CALCULATION OF CURRENT YEAR NON-CAPITAL LOSS</b>		001
Net Income (loss) per Alberta Schedule 12 line 054		
Deduct:		
Net capital losses deducted in the year (enter as a positive amount)	003	
Taxable dividends deductible	005	
Amount of Part VI.1 tax deductible	007	
Amount deductible as prospector's and grubstaker's shares	011	
Subtotal of lines 003 to 011	013	
Line 001 - line 013: (if positive, enter "0")	015	
Deduct: ITA section 110.5 or subparagraph 115(1)(a)(vii) additions for foreign tax credits <i>Carry forward to Schedule 12, line 082</i>	017	
Add: Current year farm loss	019	
<b>Non-capital loss for the current year: Line 015 - 017 + 019 (if positive, enter "0")</b> <i>Enter this amount into line 037</i>	021	

<b>CONTINUITY OF LOSSES:</b>	<b>NON-CAPITAL LOSSES</b>		<b>CAPITAL LOSSES (gross amount)</b>	
Losses carried forward from preceding taxation year	031		051	
Deduct: losses expired after seven taxation years	032			
Losses - beginning of taxation year	033			
Add:				
Losses transfer from wind-up of a wholly-owned subsidiary and amalgamation	035		055	
Current year loss	037		057	
Allowable business investment loss expired as non-capital loss X 4/3 *			059	
Subtotal				
Deduct:				
Amount applied against taxable income <i>Carry forward to Schedule 12, lines 064</i>	041			
Amount applied against current year capital gain <i>Carry forward this amount X Inclusion Rate to Schedule 12, lines 066</i>			061	
ITA section 80 adjustment	043		063	
Other adjustments	045		065	
<b>Total loss carry back to prior taxation years (Schedule 10 must also be completed)</b>	047		067	
Losses - closing balance	049		069	

\* For an allowable investment loss incurred in a taxation year that straddles 1989/1990 and expired in 1997, the rate must be prorated.

CONTINUITY OF LOSSES:	FARM LOSSES		RESTRICTED FARM LOSSES	
	Losses carried forward from preceding taxation year	071		091
Deduct: losses expired after ten taxation years	072		092	
Losses - beginning of taxation year	073		093	
Losses transfer from wind-up of a wholly-owned subsidiary and amalgamation	075		095	
Current year loss	077		097	
Subtotal				
Deduct: Amount applied against taxable income <i>Carry forward to Schedule 12, line 070</i>	079			
Amount applied against farming income <i>Carry forward to Schedule 12, line 068</i>			099	
ITA section 80 adjustment	081		101	
Other adjustments	083		103	
<b>Total loss carry back to prior taxation years (Schedule 10 must also be completed)</b>	085		105	
Losses - closing balance	087		107	

CONTINUITY OF LOSSES:	LISTED PERSONAL PROPERTY LOSSES	
Losses carried forward from preceding taxation year	111	
Deduct: losses expired after seven taxation years	113	
Losses - beginning of taxation year	115	
Current year loss	117	
Subtotal		
Deduct: Amount applied against listed personal property gain (If Schedule 18 exists, enter amount from line 060. Otherwise, enter amount from federal Schedule 6, line 655).	119	
Adjustments	121	
<b>Total loss carry back to prior taxation years (Schedule 10 must also be completed)</b>	123	
Losses - closing balance	125	

CONTINUITY OF LIMITED PARTNERSHIP LOSSES					
131	133	135	137	139	141
Partnership Identifier (if known)	Limited partnership losses at end of preceding taxation year	Limited partnership losses transferred from amalgamation or wind-up of subsidiary	Current year limited partnership loss	Limited partnership loss applied	Limited partnership losses closing balance (133 + 135 + 137 - 139)

Carry forward the total of column 139 to Schedule 12, line 072.