

CAN: \_\_\_\_\_

Taxation Year Ending: \_\_\_\_\_

**This schedule is required if the opening balance or the claim for Alberta purposes differs from that for federal purposes.**

Report all monetary amounts in dollars; DO NOT include cents.

**If the corporation is reporting nil net income or a loss for the year, donations cannot be claimed**

**AREA A - CHARITABLE DONATIONS**

Charitable donations at the end of the preceding taxation year .....	002	
Deduct: donations expired after five taxation years .....	004	
Charitable donations at the beginning of the taxation year .....	006	
Add:		
Donations transferred on amalgamation or wind-up of subsidiary .....	008	
Total current year charitable donations made .....	010	
Subtotal: Lines 008 + 010 .....	012	
Deduct: Adjustment for an acquisition of control (for donations made after March 22, 2004) .....	013	
Total donations available: lines 006 + 012 - 013 .....	014	
<b>Amount applied against taxable income</b> Not exceeding the lesser of: total donations available (line 014) and maximum deduction calculation (line 048), not exceeding the Alberta net income for tax purposes (schedule 12, line 054) .....	016	
<b><i>Carry forward the amount at line 016 to Schedule 12, line 056</i></b>		
Charitable donations closing balance: lines 014 - 016 .....	018	

**AREA B - Maximum deduction calculation for donations for taxation years starting after 1996**

Alberta net income for tax purposes* schedule 12, line 054 X 75% .....	030	
Taxable capital gains arising in respect of gifts of capital property .....	032	
Taxable capital gain in respect of deemed gifts of non-qualifying securities per ITA subsection 40(1.01) .....	034	
The amount of the recapture of capital cost allowance in respect of charitable gifts .....	036	
Proceeds of dispositions less outlays and expenses .....	038	
The capital cost .....	040	
The lesser of amounts on lines 038 and 040 .....	042	
The lesser of amounts on lines 036 and 042 .....	044	
Calculate: (lines 032 + 034 + 044) X 25% .....	046	
Maximum deduction allowable: lines 030 + 046 .....	048	

\* For credit unions this amount is before the deduction of payments pursuant to allocations in proportion to borrowing and bonus interest.

CAN: \_\_\_\_\_

Taxation Year Ending: \_\_\_\_\_

**GIFTS to Canada or a province, gifts of certified cultural property  
and gifts of certified ecologically sensitive land**  
(Report the combined totals for all three categories of gifts)

Gifts balance at the end of the preceding taxation year .....	062	
Deduct: gifts expired after five taxation years .....	064	
Gifts balance at the beginning of the taxation year .....	066	
Add:		
Gifts transferred on amalgamation or wind-up of a subsidiary .....	068	
Total current year gifts .....	070	
Subtotal: Lines 068 + 070 .....	072	
Deduct: Adjustment for an acquisition of control (for donations made after March 22, 2004) .....	073	
Total gifts available: lines 066 + 072 - 073 .....	074	
Deduct: Amount applied against taxable income .....	076	
<b>Carry forward the amount at line 076 to Schedule 12, line 058</b>		
Gifts closing balance: lines 074 - 076 .....	078	