

CAN:

ALBERTA RESOURCE RELATED DEDUCTIONS - AT1 SCHEDULE 15

Taxation Year Ending:

The Alberta Corporate Tax Act

This schedule is <u>required</u> if the balance at the en rom that for federal purposes.	d of the preceding taxation year	or the claim for Alberta purposes diffe
Report all monetary values in dollars; DO NOT include	e cents. Show negative amounts in	brackets ().
AREA A - CONTINUITY OF EARNED	DEPLETION BASE	
	Regular Expenses (\$)	Successor Expenses (\$)
Balance at end of preceding taxation year	001	• 011
Add: transferred on amalgamation or wind-up of subsidiary*	" 003	* 013
Add: transferred other than on amalgamation or wind-up of subsidiary*		" 015
Deduct: transferred on sale of resource property to successor	* 005	* 017
Amount Available**		
Deduct: Claim for the year per federal Regulation 1202(2)		019
Deduct: Claim for the year per federal Regulation 1201	* 007	
Closing balance	• 009	■ 021

^{**} If the amount is negative, enter "0" at lines 007 and 009 and/or lines 019 and 021.

AREA B - CONTINUITY OF MINING EXPLORATION DEPLETION BASE			
Balance at end of preceding taxation year	023		
Add: transferred on amalgamation or wind-up of subsidiary	025		
Add: transferred other than on amalgamation or wind-up of subsidiary	027		
Deduct: transferred on disposal of resource property to successor	029		
Amount Available *			
Deduct: claim for the year per federal Regulation 1203(1)	031		
Closing balance	033		

Total lines 007 + 019 + 031 and carry this amount forward to Schedule 12, line 022.

^{*} Earned depletion base transferred on amalgamation or wind-up to which federal subsections 87(1.2) and 88(1.5) are applicable should be entered in the regular expenses column if the expenses were regular expenses in the hands of the amalgamating company or the subsidiary being wound up.

^{*} If the amount is negative, enter "0" at lines 031 and 033.

CAN: [_	Taxation Year Ending:	_
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AREA C - CUMULATIVE CANADIAN EXPLORATION EXPENSES			
	Regular Expenses (\$)	Successor Expenses (\$)	
Balance at end of preceding taxation year	■ 041	■ 064	
Add: current year expenses	■ 043		
Add: reclassified Canadian development expenses [federal subsections 66.1(9) and 66.7(9)]	* 045	065	
Add: transferred on amalgamation or wind-up of subsidiary*	* 047	■ 067	
Add: transferred other than on amalgamation or wind-up of subsidiary*		■ 069	
Add: Canadian renewable and conservation expenses	049		
Add: other additions	* 051		
Deduct: government assistance and grants	■ 053		
Deduct: other deductions or transfers	■ 055	077	
Deduct: transferred on disposition of resource property to successor	* 059	079	
Amount Available**			
Deduct: current year claim per federal subsections 66.1(2) and 66.7(3)***	*061	■ 081	
Closing balance	063	■ 083	

Total lines 061 + 081 and carry this amount forward to Schedule 12, line 026.

- * Canadian exploration expenses transferred on amalgamation or wind-up to which federal subsections 87(1.2) and 88(1.5) are applicable should be entered in the regular expenses column if the expenses were regular expenses in the hands of the amalgamating company or the subsidiary being wound up.
- ** If the amount in the regular expenses column is negative, include it in income in the "Other" area on line 040 on Schedule 12 and enter "0" at lines 061 and 063 above. If the amount in the successor expenses column is negative, include it in income in the "Other" area at line 040 on Schedule 12 and enter "0" at lines 081 and 083 above.
- *** The maximum deduction is the amount available in the regular expenses column plus the lesser of the amount available in the successor expenses column and the amount determined pursuant to federal paragraph 66.7(3)(b), which in most cases will be the income attributable to the disposition of successored properties and the production income from successored properties.

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Report all monetary amounts in dollars; DO NOT include cents. Show negative amounts in brackets ().

	DEVELOPMENT EXPENSES Successor Expenses (\$)		
	Regular Expenses (\$)		
Balance at end of preceding taxation year	091	119	
Add: current year expenses	093		
Add: transferred on amalgamation or wind-up of subsidiary*	095	121	
Add: transferred other than on amalgamation or wind-up of subsidiary*		123	
Add: other additions	097		
Deduct: reclassified Canadian exploration expenses [federal subsections 66.1(9) and 66.7(9)]	• 099	127	
Deduct: government assistance and grants	101		
Deduct: receivable on disposition of underground oil and gas storage rights or mining property	103		
Deduct: credit balance in the cumulative Canadian oil and gas property expense pool	105	* 133	
Deduct: other deductions or transfers	107	"135	
Deduct: transferred on disposition of resource property to successor	* 111	* 137	
Amount Available**	113	139	
Deduct: current year claim per federal subsection 66.2(2)***	115	*141	
	1 117	1 43	
Closing balance			

Total lines 115 + 141 and carry this amount forward to Schedule 12, line 028.

- Canadian development expenses transferred on amalgamation or wind-up to which federal subsections 87(1.2) and 88(1.5) are applicable should be entered in the regular expenses column if the expenses were regular expenses in the hands of the amalgamating company or the subsidiary being wound up.
- (i) When the amount available in the successor expenses column is negative and there is no designation pursuant to federal subparagraph 66.7(4)(a)(iii), enter the amount at line 107. However, if a designation pursuant to federal subparagraph 66.7(4)(a)(iii) has been made, enter the negative amount available from the successor expenses column at line 167 in Area E "Cumulative Canadian Oil and Gas Property Expenses". If this results in a negative amount in the regular expenses column of Area E, enter the amount at line 105 above. In both instances, enter "0" at lines 141 and 143 above.

 (ii) If the amount in the regular expenses column is negative, include it in income in the "Other" area at line 040 on Schedule 12
 - and enter "0" at lines 115 and 117 above.
- The maximum deduction is 30% of the amount available in the regular expenses column plus the lesser of 30% of the amount available in the successor expenses column and the amount determined pursuant to federal paragraph 66.7(4)(b). In most cases, this will be the income attributed to the production income from successored properties. For a fiscal period of less than 51 weeks, the amount that can be claimed as a deduction is prorated based on the proportion that the number of days in the taxation year is of 365.

CAN:	Taxation Year Endin	·g:
Report all monetary amounts in dollars; DO NOT include		
AREA E - CUMULATIVE CANADIAN OI		
	Regular Expenses (\$)	Successor Expenses (\$)
Balance at the end of preceding taxation year	151	173
Add: current year expenses	153	
Add: transferred on amalgamation or wind-up of subsidiary*	155	■ 175
Add: transferred other than on amalgamation or wind-up of subsidiary*		177
Add: other additions	■ 157	
Deduct: received or receivable on disposition of Canadian oil and gas property	1 59	<u>181</u>
Deduct: government assistance and grants	161	
Deduct: transferred on disposition of resource property to successor	■ 165	■ 185
Deduct: other deductions or transfers	1 67	■ 187
Amount Available **		
Deduct: current year claim per federal subsections 66.4(2) and 66.7(5)* * *	1 169	■ 189
Closing balance	171	191
Total lines 169 + 189 and carry this amount forw * Canadian oil and gas property expenses transferred on amalgama the regular expenses column if the expenses were regular expenses ** (i) When the amount available in the successor expenses column line 167 and enter "0" at lines 189 and 191. If this results in t at line 133 in Area D "Cumulative Canadian Development Expensed column of Area D becomes negative, enter the amount at line When a designation pursuant to subparagraph 66.7(4)(a)(iii) ha in Area D "Cumulative Canadian Development Expenses" and Area D becomes negative, enter the negative amount at line 1 enter the amount at line 105 in Area D. (ii) When the amount available in the regular expenses column is reperior Development Expenses" and enter "0" at lines 169 and 171. ** The maximum deduction is 10% of the amount available in the regular expenses column and the amount determined pursuant to federal paragraph successored properties. For a fiscal period of less than 51 weeks, of days in the taxation year is of 365.	tion or wind-up to which federal subsections 8 es in the hands of the amalgamating company is negative and there is no designation pursuan he amount available in the regular expenses conses" and enter "0" at lines 169 and 171 about 107 in Area D. as been made, enter the negative amount avail enter "0" at lines 189 and 191 above. If the ale 67 above. If this results in a negative amount in the gative due to other than (i) above, enter the sular expenses column plus the lesser of 10% of the analysis.	nt to subparagraph 66.7(4)(a)(iii), enter the amount at olumn becoming negative, enter the negative amount ove. If the amount available in the successor expenses able from the successor expenses column at line 133 mount available in the successor expenses column in the regular expenses column of Area E above, amount at line 105, Area D "Cumulative Canadian of the amount available in the successor expenses
AREA F - FOREIGN EXPLORATION AND Foreign exploration and development expenses are those that are	D DEVELOPMENT EXPENSE e not in respect of a country. If they are in	respect of a country, complete AREA G or H
	Regular Expenses (\$)	Successor Expenses (\$)
Balance at end of preceding taxation year	■ 201	■ 213
Add: current year expenses	203	
Add: transferred on amalgamation or wind-up of subsidiary*	205	215
Add: transferred other than on amalgamation or wind-up of subsidiary *		217
Deduct: other deductions or transfers	207	219

- * Foreign exploration and development expenses transferred on amalgamation or wind-up to which federal subsections 87(1.2) and 88(1.5) apply should be entered in the regular expenses column if the expenses were regular expenses in the hands of the amalgamating company or the subsidiary being wound up.
- ** If the amount is negative, include it in income in the "Other" area at line 040 on Schedule 12 and enter "0" at lines 209 and 211 and/or lines 221 and 223.

■ 209

211

*** The maximum deduction for regular expenses is the lesser of: (a) the amount available in the regular expenses column; and (b) the greater of foreign-source resource income and 10% of the amount available in the regular expenses column. For successor expenses, the maximum allowable is the lesser of the amount available and foreign-source resource income attributable to successored properties. Foreign-source resource income includes income from oil and gas wells or mines outside Canada and proceeds less applicable expenses and reserves on disposition of foreign resource property. For a fiscal period of less than 51 weeks, 10% is prorated based on the proportion that the number of days in the taxation year is of 365.

	Regular Expenses (\$)	Successor Expenses (\$)
Foreign-source resource income	■ 231	233

Amount Available * *

Closing balance

Deduct: current year claim per federal subsections 66(4) and $66.7(2)^*$

221

223

CAN:		rax nclude cents. Show negative amo	ation Year Ending:	
AREA G - SP	ECIFIED FOREIGN E	EXPLORATION AND DE ses are those that are in respect of a conable allocation to each country an	VELOPMENT EXPENS	SES curred before 2001. If they are not the following years.
	,	Regular Exp		g /
Country in which regular expenses were incurred	A Balance at the end of the preceding taxation year	B Current year expenses	C Amount transferred on amalgamation or wind-up of subsidiary*	D Other additions
■ 241	■ 243	■ 245	■ 247	■ 249
E Other deductions or transfers	F Amount available (A + B + C + D - E)* *	G Current year claim per federal subsection 66(4)* * *	H Closing balance (F - G)	Foreign resource income****
■ 251	,	■ 253	■ 255	■ 257
		J		1
		Successor E	vnoncoc	
		I Successor L	M	N
Country in which successor expenses were incurred 261	Balance at the end of the preceding taxation year	Amount transferred on amalgamation or wind-up of subsidiary	Amount transferred other than on amalgamation or wind-up of subsidiary	Other deductions or transfers
	200		■ 267	- 269
		203	■ 267	■ 269
		203	■ 267	- 269
		203	■ 267	- 269
		203	■ 267	- 269
		203	■ 267	- 269
	O Amount available (K + L + M - N)* *	P Current year claim per federal subsection 66.7(2)***	Q Closing balance (O - P)	R Foreign resource income
	Amount available	P Current year claim per federal subsection 66.7(2)***	Q Closing balance	R Foreign resource income
	Amount available	P Current year claim per federal subsection 66.7(2)***	Q Closing balance (O - P)	R Foreign resource income
	Amount available	P Current year claim per federal subsection 66.7(2)***	Q Closing balance (O - P)	R Foreign resource income
	Amount available	P Current year claim per federal subsection 66.7(2)***	Q Closing balance (O - P)	R Foreign resource income
	Amount available	P Current year claim per federal subsection 66.7(2)***	Q Closing balance (O - P)	R Foreign resource income

S

- (ii) The maximum deduction for successor expenses is the lesser of:

 a) the total of all amounts available in column O; and
 b) the total of all amounts in column R attributable to successored properties [foreign resource income is calculated in accordance with federal paragraph 66.7(2)(b)].

The deduction claimed must be allocated to a particular country according to federal subsection 66.7(2.2).

Foreign exploration and development expenses transferred on amalgamation or wind-up to which federal subsections 87(1.2) and 88(1.5) apply should be entered in column C if the expenses were regular expenses in the hands of the amalgamating company or the subsidiary

If an amount in column F is negative, include it as income in the "Other" area at line 040 on Schedule 12, and enter "0" at the respective lines 253 and 255 above. If an amount in column O is negative, include it as income in the "Other" area at line 040 on Schedule 12, and enter "0" at the respective lines 273 and 275 above.

⁽i) The maximum deduction for regular expenses is the lesser of:

a) the total of all amounts available in column F; and
b) the greater of the total of all amounts in column I and 10% of the total of all amounts available in column F (for a fiscal period of less than 51 weeks, 10% is prorated based on the number of days in the taxation year divided by 365).
The deduction claimed must be allocated to a particular country according to federal subsection 66(4.2)

^{****} The amount in column I is the excess of foreign resource income over the amount claimed under federal subsection 66.7(2).

CAN:	mounts in dollars: DO NOT i	Taxa	ation Year Ending:				
AREA H - CU	IMULATIVE FOREIG	IN RESOURCE EXPENS	SES				
Foreign resource expends of there are two or more	nses are those that are in respe e countries, determine a reasor	ct of a specific country and that hav hable allocation to each country and		ear beginning in 2001 or after. In the following years.			
	Regular Expenses						
Country in which regular expenses were incurred	AA Balance at the end of the preceding taxation year	BB Current year expenses	CC Amount transferred on amalgamation or wind-up of subsidiary*	DD Other additions			
■ 281	■ 283	■ 285	■ 287	■ 289			
EE Other deductions or transfers 291	FF Amount available (AA+ BB+ CC+ DD - EE)**	GG Current year claim per federal subsection 66.21(4)***	HH Closing balance (FF - GG) 295	Foreign resource income (loss)* * * *			
			200				
	<u> </u>	JJ		-			
I							
		Successor E					
Country in which successor expenses were incurred 301	KK Balance at the end of the preceding taxation year 303	LL Amount transferred on amalgamation or wind-up of subsidiary	MM Amount transferred other than on amalgamation or wind-up of subsidiary 307				
	OO Amount available (KK + LL + MM - NN)**	PP Current year claim per federal subsection 66.7(2.3)* * *	QQ Closing balance (OO - PP)	RR Foreign resource income (loss)			
		■ 313	■ 315	■ 317			
		SS					
* Foreign resource	e expenses transferred on an	nalgamation or wind-up to which f	federal subsections 87(1.2) as	nd 88(1.5) apply should be			
** If an amount in respective lines	column FF is negative, including 293 and 295 above. If an air	regular expenses in the hands of t de it as income in the "Other" area mount in column OO is negative, i	a at line 040 on Schedule 12, nclude it as income in the "O	and enter "0" at the ther area at line 040 on			

claimed under federal subsections 66(4), 66.7(2), and 66.7(2.3).

respective lines 293 and 295 above. If an amount in column OO is negative, include it as income in the "Other" area at line 040 on Schedule 12, and enter "0" at the respective lines 313 and 315 above.

(i) The maximum deduction for regular expenses is the total of A and B where:

A = the greater of: (i) 10% of the amount available in column FF; and (ii) the least of the following amounts: (a) 30% of the amount available in column FF; (b) the foreign resource income for the particular country in column II; or (c) the total of all amounts in column II. For a fiscal period of less than 51 weeks, 10% and 30% are prorated based on the number of days in the taxation year divided by 365.

B = the lesser of: (i) the excess of the amount in column FF minus the amount A above; and (ii) the global foreign resource limit for the year designated for that country.

(ii) The maximum deduction for successor expenses is the lesser of:

a) 30% of the amount available in column OO (for a fiscal period of less than 51 weeks, 30% is prorated based on the number of days and 30% of the amount available in column OO (for a fiscal period of less than 51 weeks, 30% is prorated based on the number of days and 30% of the amount available in column OO (for a fiscal period of less than 51 weeks, 30% is prorated based on the number of days and 30% of the amount available in column OO (for a fiscal period of less than 51 weeks, 30% is prorated based on the number of days and 30% of the amount available in column OO (for a fiscal period of less than 51 weeks, 30% is prorated based on the number of days and the number of days are provided that a single period of less than 51 weeks, 30% is prorated based on the number of days and 30% of the amount available in column of the number of days are provided to the following and the followi

a) 30% of the amount available in column OO (for a fiscal period of less than 51 weeks, 30% is prorated based on the number of days in the taxation year divided by 365); and
b) the foreign resource income in column RR attributable to successored properties [foreign resource income is calculated in accordance with federal paragraph 66.7(2.3)(b)].

** Column II is the excess of foreign resource income over the total of any amount designated under federal subparagraph 59(1)(b)(ii) and