

## Why invest in equities?

### Growth of \$100 invested in 1925 (bonds versus equities)

Index Values

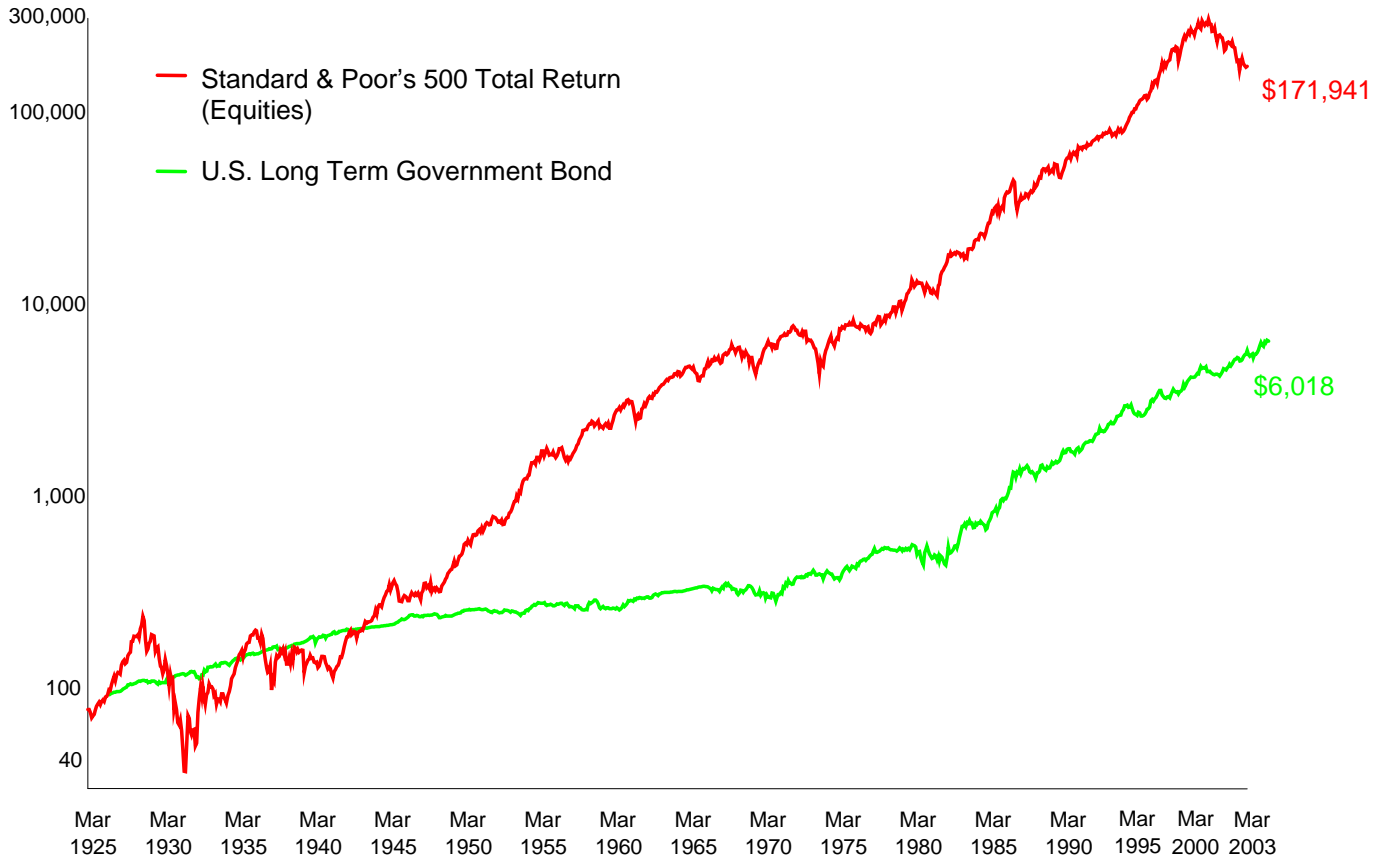


Chart is scaled on a cumulative/logarithmic basis to make percentage changes visually comparable.

- 30 -

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*This backgrounder is available on the Alberta Revenue homepage at: [www.revenue.gov.ab.ca](http://www.revenue.gov.ab.ca) and the Heritage Fund website at [www.albertaheritagefund.com](http://www.albertaheritagefund.com)*