

your fund
your future

Alberta Heritage Savings Trust Fund

Mail Select Standing Committee on the
Alberta Heritage Savings Trust Fund
Legislative Assembly of Alberta
801 Legislature Annex
9718 - 107 Street
Edmonton, Alberta T5K 1E4

Phone (780) 427-1350

E-mail AHSTF@assembly.ab.ca



Legislative
Assembly
of Alberta



Heritage Fund

www.albertaheritagefund.com

2003-04 *stats*

Heritage Fund investments earned \$2.45 billion in 2003-04

- The Fund recorded the single largest annual rise in fair value in its 28-year history.
- The Fund earned positive returns from all asset classes:
 - Fixed income earned \$304 million,
 - Equity income was \$737 million,
 - Real Estate income at \$54 million, and
 - Absolute Return Strategies recorded income of \$38 million.
- The Fund closed out the year with a fair value of \$12.4 billion, compared to \$11.1 billion at the beginning of the year.
- During the Fund's history more than \$26 billion in investment income has been used for Albertans' priorities including:
 - debt reduction,
 - health care,
 - education,
 - infrastructure, and
 - capital expenditures.

HERITAGE FUND - FAIR VALUE as at March 31/04 (in billions)

