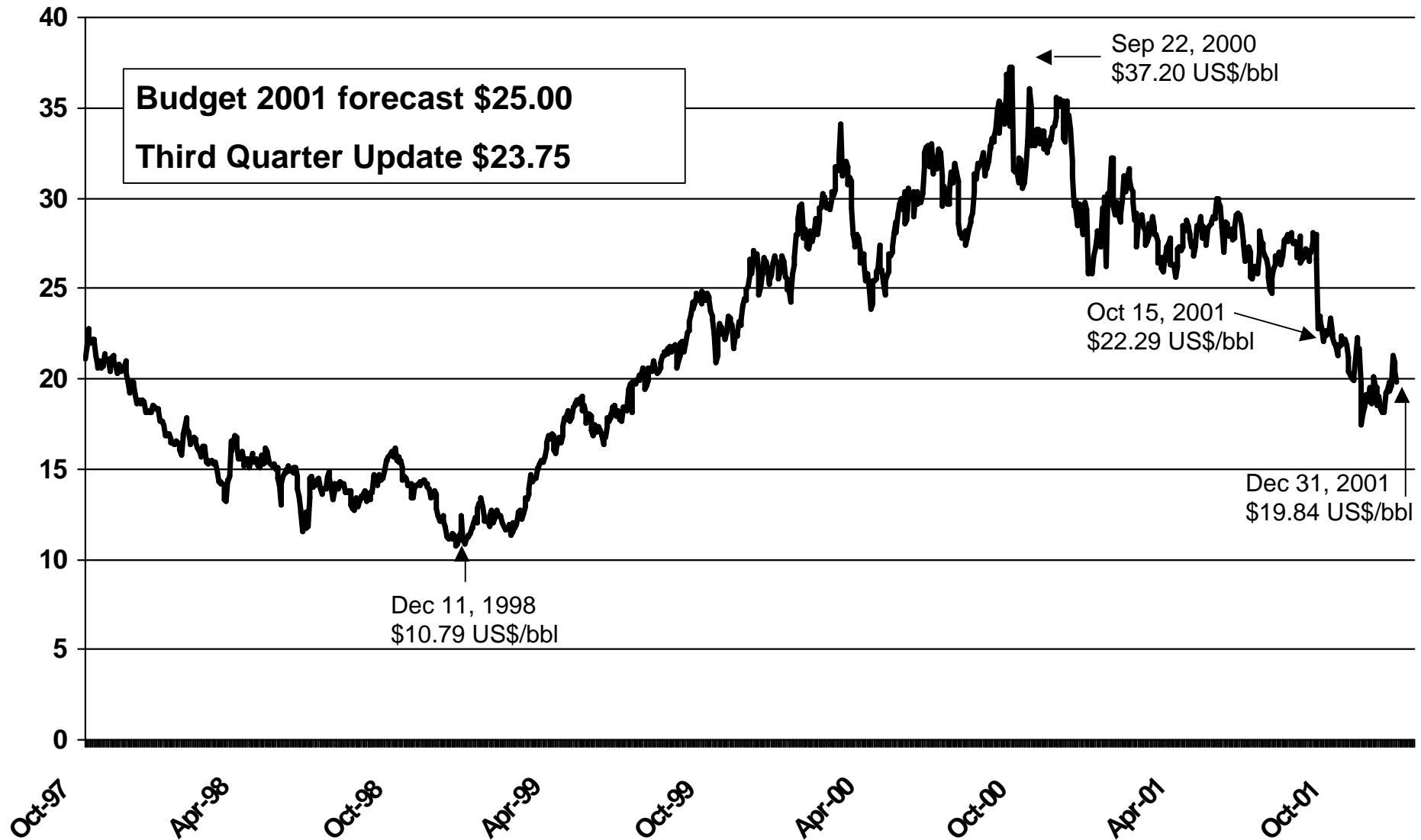


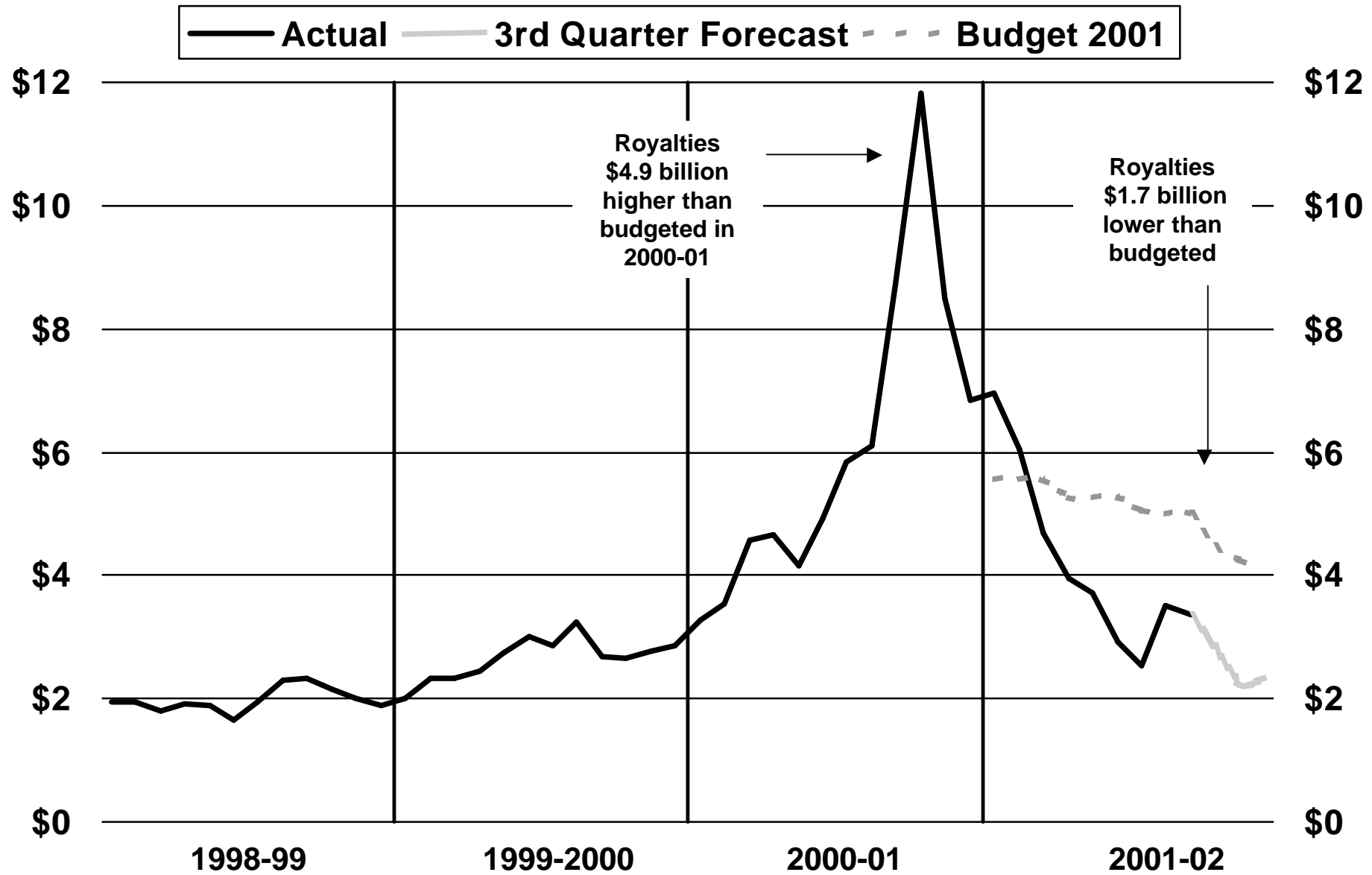
# Oil Price Volatility

WTI, US\$/bbl

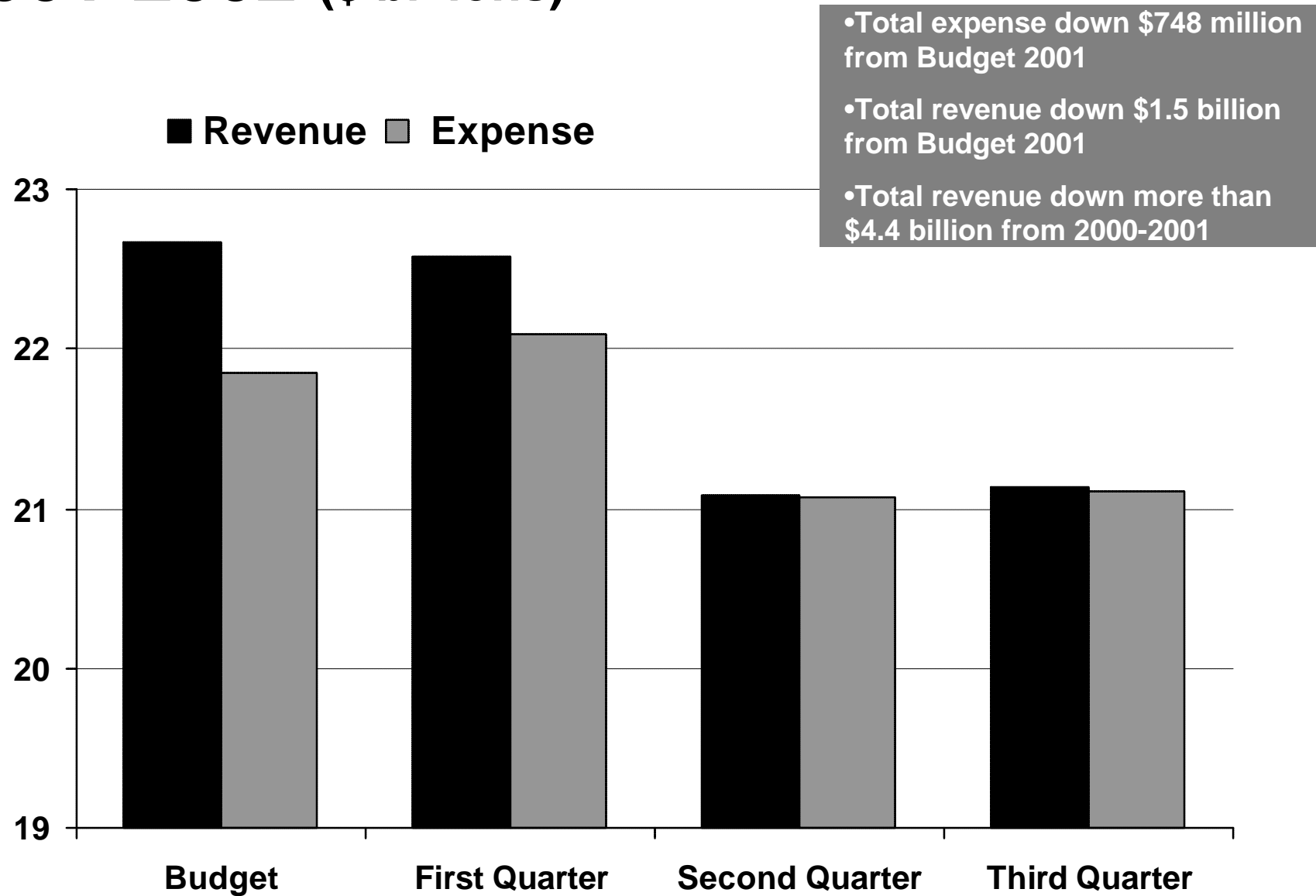


# Natural Gas Price Volatility

Cdn\$/Mcf



# Revenue & Expense Forecasts for 2001-2002 (\$ billions)



# Budget to 3<sup>rd</sup> Quarter forecast comparison (\$ billions)

