



Fact Sheet

Northwest Territories Region Targeted Investment Program (TIP)

Indian and Northern Affairs Canada (INAC) is investing in the North, Northerners, their communities and businesses through an economic development program known as Strategic Investments in Northern Economic Development (SINED). This program is tailored to the needs of each territory and, in the NWT, the Targeted Investment Program (TIP) has been established under SINED.

TIP focuses primarily on investments designed to build knowledge in key economic sectors, enhance economic infrastructure, develop capacity, and promote diversification. Investments made under TIP are guided by multi-year investment plans in each territory.

In the NWT, five strategic investment areas have been identified to address economic development priorities:

- **Geoscience Data Collection** – increase geological resources knowledge base
- **Growing the NWT Tourism Industry** – diversify an underdeveloped industry
- **Access to Capital for Small Business** – increase participation in the economy
- **Transportation and Energy Infrastructure** – support economic infrastructure and industrial initiatives
- **Enhancing Local Capacity to Seize Economic Opportunities** – increase northern business capacity and support economic diversification activities

Approximately \$22.8 million is available in the NWT over the next three years to March 31, 2009. These funds will be allocated based on projects aligned with the Investment Plan.

Investment projects will occur either through targeted invitations or open calls for Expressions of Interest. These calls for projects under the Targeted Investment Plan (TIP) will be accepted in the areas of **Tourism Infrastructure and Product Development; Enhancing Local Capacity to Seize Economic Opportunities;** and **Transportation and Energy Infrastructure Planning.**

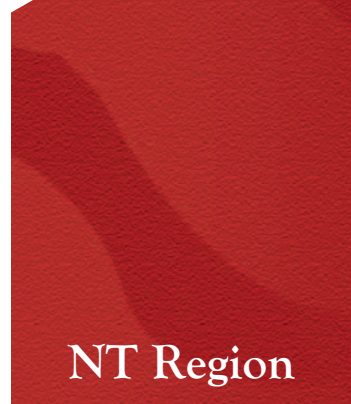
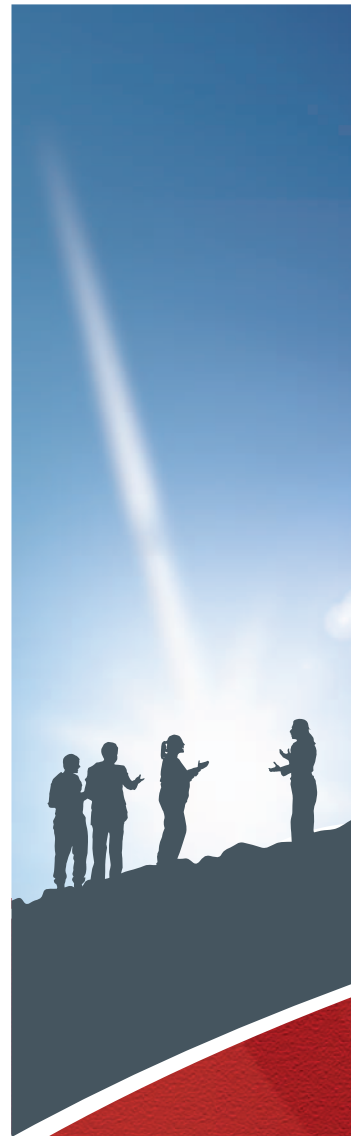
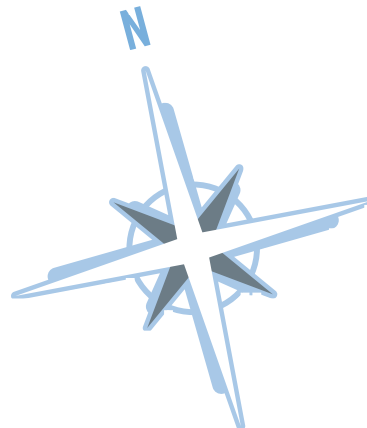
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