

Entered as Mortgage " " in the Record Book this day _____ of _____ at _____ a.m./p.m. _____ Registrar.

MORTGAGE

TRANSFER OF MORTGAGE

Official No.	IMO	Name of ship	Port of registry
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PARTICULARS OF SHIP

Propulsion <input type="checkbox"/> Self-propelled <input type="checkbox"/> Sail <input type="checkbox"/> Auxiliary <input type="checkbox"/> None		Method of Propulsion	Tonnage <input type="checkbox"/> Actual <input type="checkbox"/> Tabular <input type="checkbox"/> Estimated	
Length (m.cm)	Breadth (m.cm)	Depth (m.cm)	Gross tonnage	Net tonnage
Place of build (City)		Province/State	Country	

A - MORTGAGE

Name of registered owner/mortgagor	Address in full

Description of the nature of consideration (enter the principal sum or state that there is a line of credit, give details of the interest and method of payment or refer to a collateral agreement and give the date the agreement was executed)

Number of shares (64 shares represent 100% ownership of a Canadian ship) ▶

Name of mortgagee	Address in full

I/We, the mortgagor(s) in consideration of the above now covenant with the mortgagee(s) to pay to the mortgagee(s) the sums for the time being due on this security, whether by way of principal or interest, at the times and in the manner set out. For the purpose of better securing payment to the mortgagee(s), the mortgagor(s) hereby mortgage to the mortgagee(s) the number of shares mentioned above of which the mortgagor(s) are the owner(s) in the ship described above, and in its boats and appurtenances. Further, the mortgagor(s) covenant with the mortgagee(s) that the mortgagor(s) have the power to mortgage the shares and that they are free of encumbrances except as appear on the register of the ship. (delete if not applicable)

B - TRANSFER OF MORTGAGE

I/We _____
 _____ (the mortgagee(s))

in consideration of _____

paid to me/us by _____
 _____ (full name and address)

hereby transfer the benefit of the mortgage described above.

C - ATTESTATION/SIGNATURE(S)

Dated at _____ on the _____ day of _____

INDIVIDUAL

Signature of registered owner/mortgagor/mortgagee

IN THE PRESENCE OF

Signature of registered owner/mortgagor/mortgagee

Signature

Signature of registered owner/mortgagor/mortgagee

Name and title (please print)

CORPORATION

Name of corporation (please print)

Address

Signature

Name and title of person signing above (please print)

- NOTES:**
- The expressions "mortgagee" and "mortgagor" used in this document include their heirs, successors, assigns, executors, administrators and any other legal representative.
 - Qualifications to own a ship registered in Canada are set out in the interpretation section of the *Canada Shipping Act*.
 - This mortgage must be completed by all of the owners. If jointly owned, all the joint owners must act together.
 - In the case of a Canadian corporation, this Mortgage must be made on behalf of the corporation by an officer of the corporation authorized by company resolution or under the seal of the corporation.