



STATISTICS

Provincial Treasury

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**STATISTICS CANADA RELEASES FARM CASH RECEIPTS
DATA FOR FIRST SIX MONTHS OF 2004**

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Today Statistics Canada released estimates of farm cash receipts for Canada and the provinces for the first six months of 2004. Prince Edward Island’s farm cash receipts for this period totalled \$172.3 million, down 9.9 per cent from the first six months of 2003. The decline in Island farm cash receipts was primarily a result of a decrease in potato receipts.

Nationally, farm cash receipts totalled \$17,919 million, up \$1,065 million (6.3%) from the same period in 2003. Crop receipts rose by 21.7 per cent to \$7,423 million as farmers recovered from two consecutive droughts in Western Canada in 2001 and 2002 that had reduced production and sharply decreased grain and oilseed farm inventories. The livestock sector was weakened by falling prices pushing total livestock receipts down by 5.6 per cent to \$8,195 million. Total direct payments to farmers increased from \$680 million in the second quarter of 2003 to \$1,163 million in the second quarter of 2004, an increase of 70.1 per cent. National and provincial farm cash receipts for the first six months of 2004 and comparable data for 2003 are presented in Table 1.

Table 1. NATIONAL AND PROVINCIAL FARM CASH RECEIPTS

Jurisdiction:	Jan. to June 2003	Jan. to June 2004	Jan-Jun. 2003 to Jan-Jun. 2004
	\$ millions		% change
Canada	16,854	17,919	6.3
Newfoundland and Labrador	39	41	5.1
Prince Edward Island	191	172	-9.9
Nova Scotia	188	204	8.5
New Brunswick	207	205	-1.0
Quebec	2,881	3,096	7.5
Ontario	3,927	4,119	4.9
Manitoba	1,761	1,922	9.1
Saskatchewan	2,801	3,041	8.6
Alberta	3,692	4,004	8.5
British Columbia	1,167	1,114	-4.5

Source: Statistics Canada.

Table 2. QUARTERLY FARM CASH RECEIPTS, P.E.I.

Item:	Farm Cash Receipts		
	Jan-Jun 2003 (\$ '000s)	Jan-Jun 2004 (\$ '000s)	Percentage change
Crops	124,085	94,864	-23.5
<i>Potatoes</i>	113,615	84,754	-25.4
<i>Other crops</i>	10,470	10,110	-3.4
Livestock	60,396	60,317	-0.1
<i>Cattle</i>	12,177	7,139	-41.4
<i>Hogs</i>	13,570	16,131	18.9
<i>Dairy</i>	27,277	29,556	8.4
Total direct payments	6,467	17,074	164.0
Total Receipts	190,948	172,255	-9.9

Source: Statistics Canada

P.E.I. HIGHLIGHTS (see Table 2)

Crops

- Lower farm cash receipts during the first two quarters of 2004 were primarily a result of a decrease in potato receipts.
- Lower prices resulted in potato receipts falling by 25.4 per cent in the first six months of 2004 compared with the same period in 2003.
- Potato receipts totalled \$84.8 million in the first six months of 2004.
- Vegetable and grain receipts totalled \$10.1 million, a decrease of 3.4 per cent from 2003.

Livestock

- Livestock receipts during the first six months of 2004 totalled \$60.3 million, for a loss of 0.1 per cent compared to the same period in 2003.
- Cattle and calf receipts fell by 41.4 per cent to value \$7.1 million.
- Hog receipts increased by 18.9 per cent to total \$16.1 million.
- Dairy product receipts for the first six months of 2004, totalling \$30 million, have increased by 8.4 per cent over the first six months of 2003.

Support payments

- Government payments and support to farmers totalled \$17.1 million, increasing by 164 per cent during the first two quarters compared to the first half of 2003.
- Combined crop and livestock receipts net of government support payments fell by 15.9 per cent.

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