

RULE 41

APPOINTMENT OF RECEIVER

DEFINITION

41.01 In Rules 41.02 to 41.06, "receiver" means a receiver or receiver and manager.

HOW OBTAINED

41.02 The appointment of a receiver under section 34 of the *Supreme Court Act* may be obtained on motion to a judge in a pending or intended proceeding.

FORM OF ORDER

41.03 An order appointing a receiver shall,

- (a) name the person appointed or refer that issue in accordance with Rule 54;
- (b) specify the amount and terms of the security, if any, to be furnished by the receiver for the proper performance of his duties, or refer that issue in accordance with Rule 54;
- (c) state whether the receiver is also appointed as manager and, if necessary, define the scope of his managerial powers; and
- (d) contain such directions and impose such terms as are just.

REFERENCE OF CONDUCT OF RECEIVERSHIP

41.04 An order appointing a receiver may refer the conduct of all or part of the receivership in accordance with Rule 54.

DIRECTIONS

41.05 A receiver may obtain directions at any time on motion to a judge, unless there has been a reference of the conduct of the receivership, in which case the motion shall be made to the referee.

DISCHARGE

41.06 A receiver may be discharged only by the order of a judge.