

PLEASE NOTE

This document, prepared by the <u>Legislative Counsel Office</u>, is an office consolidation of this regulation, current to July 1, 2006. It is intended for information and reference purposes only.

This document is *not* the official version of these regulations. The regulations and the amendments printed in the *Royal Gazette* should be consulted to determine the authoritative text of these regulations.

For more information concerning the history of these regulations, please see the *Table of Regulations*.

If you find any errors or omissions in this consolidation, please contact:

Legislative Counsel Office Tel: (902) 368-4291 Email: legislation@gov.pe.ca

CHAPTER F-14.1

FRANCHISES ACT REGULATIONS

(Approved by His Honour the Lieutenant Governor in Council dated 25 April 2006.)

Pursuant to section 14 of the Franchises Act R.S.P.E.I. 1988, Cap. F-14.1, Council made the following regulations:

1. (1) In these regulations

Definitions

- (a) "Act" means the Franchises Act R.S.P.E.I. 1988, Cap. F-14.1;
- (b) "affiliate" has the same meaning as in the Canada Business affiliate Corporations Act (Canada);
- (c) "earnings projection" includes any information given by or on earnings projection behalf of the franchisor or franchisor's associate, directly or indirectly, from which a specific level or range of actual or potential sales, costs, income, revenue or profits from franchises or businesses of the franchisor, franchisor's associates or affiliates of the franchisor of the same type as the franchise being offered can easily be ascertained.

(2) In these regulations, a franchise or business is the same type as an Interpretation existing franchise or as the franchise being offered if it is operated or to be operated under the same trade-mark, trade name, logo or advertising or other commercial symbol as that franchise. (EC232/06)

- 2. Sections 2 to 7 not in force EC232/06. (EC232/06)
- 8. For the purposes of section 8 of the Act, the prescribed fee is \$250. Exemption (EC232/06)

application fee

9. (1) Not in force EC232/06.

Coming into force

(2) Sections 1 and 8, and this subsection, come into force on July 1, Idem 2006. (EC232/06)