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CHAPTER H-10

HOSPITALS ACT

CAPITAL COST REGULATIONS

Made by the Lieutenant Governor in Council under the *Hospitals Act*
R.S.P.E.I. 1988, Cap. H-10

1. The following program for the provision of capital cost assistance to public general hospitals in the province is approved: Capital cost
program

(a) that hospitals shall provide the Minister with a copy of any existing Deed of Trust and Schedule for Amortization of Mortgage or other long term debenture issues;

(b) that the Minister shall administer the funds appropriated by the legislature for "Capital Cost" assistance;

(c) that the annual expenditures recommended by the Minister for the repayment of principal and interest charges on capital debts shall constitute the amount of the "Capital Cost" grant to be subsidized in full from the general revenues of the province in an amount not to exceed two hundred thousand dollars in any fiscal year;

(d) that additional "Capital Cost Liabilities" incurred after October 1, 1959 by a hospital shall be accepted only where a project has been approved by the Minister and where the community has guaranteed to provide for payment of one-half of the cost of the project reduced by the construction grants. (EC769/59)