

BUDGET SCHEDULES

- 1. Budget Summary**
- 2. Gross Revenues**
- 3. Gross Expenditures**
- 4. Capital Revenue and Expenditure**
- 5. Cash Requirements**
- 6. Where the Money Comes From**
- 7. Where the Money Goes**
- 8. Summary Comparison - Provincial Tax Rates**
- 9. Historical Financial Statistics, Prince Edward Island,
1997/98 to 2000/01**

Schedule 1

Budget Summary

	2000-01 Budget Estimate \$	1999-00 Forecast \$	1999-00 Budget Estimate \$
REVENUES			
Current Revenue	853,857,600	853,787,700	794,690,500
Capital Revenue	451,000	9,520,200	1,437,400
Sinking Fund Earnings	21,550,000	23,050,000	23,050,000
Pension Plan Adjustment	<u>7,000,000</u>	<u>7,000,000</u>	<u>9,000,000</u>
Total Revenues	<u>882,858,600</u>	<u>893,357,900</u>	<u>828,177,900</u>
EXPENDITURES			
Current Program Expenditure	735,398,200	725,800,300	687,669,300
Interest Charges on Debt	108,470,000	102,875,800	100,620,000
East Prince Health Facility	<u>9,000,000</u>	<u>2,345,000</u>	<u>1,427,000</u>
Total Current Expenditures	<u>852,868,200</u>	<u>831,021,100</u>	<u>789,716,300</u>
CAPITAL	<u>29,771,100</u>	<u>45,738,100</u>	<u>34,252,000</u>
TOTAL EXPENDITURES	<u>882,639,300</u>	<u>876,759,200</u>	<u>823,968,300</u>
BUDGETARY SURPLUS BEFORE			
ALLOCATION OF FUNDS	<u>219,300</u>	<u>16,598,700</u>	<u>4,209,600</u>
ALLOCATION TO SPECIAL FUNDS			
Sustainable Resource Support Fund	-	1,000,000	-
Education Stabilization Fund	-	1,500,000	-
Health Care Stabilization Fund	-	6,500,000	-
Development Fund	<u>-</u>	<u>3,500,000</u>	<u>-</u>
Total Allocation to Special Funds	<u>-</u>	<u>12,500,000</u>	<u>-</u>
BUDGETARY SURPLUS AND			
CHANGE IN NET DEBT	<u>219,300</u>	<u>4,098,700</u>	<u>4,209,600</u>

Schedule 2 Gross Revenues

	2000-01 Budget Estimate \$	1999-00 Forecast \$	1999-00 Budget Estimate \$
PROVINCIAL OWN SOURCE			
Taxes	430,473,600	429,986,900	393,506,700
Investments	12,593,300	9,830,000	9,830,000
Fees and Services	30,804,100	34,199,300	26,267,100
Licenses and Permits	14,098,700	15,225,300	13,939,900
Sales	<u>25,537,900</u>	<u>25,062,500</u>	<u>25,251,100</u>
Sub-Total	<u>513,507,600</u>	<u>514,304,000</u>	<u>468,794,800</u>
GOVERNMENT OF CANADA			
Equalization Entitlement	243,800,000	240,567,000	230,370,000
Equalization Adjustments	1,052,000	3,871,000	11,540,000
Canada Health and Social Transfer Entitlement	74,145,000	70,218,000	69,000,000
Canada Health and Social Transfer Adjustment	300,000	922,000	-
E.R.D.A.	4,895,000	7,354,200	3,600,100
Housing Programs	1,767,000	1,830,000	1,813,000
Young Offenders Services	2,172,600	1,997,900	1,793,200
Minority and Second Language	1,468,600	1,312,300	1,249,100
French Services Agreement	1,322,500	1,341,700	1,073,900
Other	<u>9,427,300</u>	<u>10,069,600</u>	<u>5,456,400</u>
Sub-Total	<u>340,350,000</u>	<u>339,483,700</u>	<u>325,895,700</u>
TOTAL CURRENT REVENUE	853,857,600	853,787,700	794,690,500
CAPITAL REVENUE	451,000	9,520,200	1,437,400
SINKING FUND EARNINGS	21,550,000	23,050,000	23,050,000
PENSION PLAN ADJUSTMENT	<u>7,000,000</u>	<u>7,000,000</u>	<u>9,000,000</u>
GROSS REVENUE	<u>882,858,600</u>	<u>893,357,900</u>	<u>828,177,900</u>

Schedule 3 Gross Expenditures

	2000-01 Budget Estimate \$	1999-00 Forecast \$	1999-00 Budget Estimate \$
CURRENT			
Agriculture and Forestry	22,396,000	24,578,700	21,246,900
P.E.I. Grain Elevators Corporation	165,000	678,300	165,000
Community Services and Attorney General	33,503,900	32,684,500	31,554,700
Development	10,653,500	15,534,200	8,900,900
Prince Edward Island Business Development Inc.	19,330,300	22,588,200	18,945,200
Employment Development Agency	3,722,100	4,896,200	3,683,500
P.E.I. Energy Corporation	312,400	182,300	66,800
Education	188,504,800	182,560,400	177,079,000
Island Regulatory and Appeals Commission	1,065,100	1,041,200	1,041,200
Executive Council	2,359,000	2,270,900	2,360,900
Fisheries and Tourism	2,445,000	2,509,500	2,443,400
Tourism PEI	10,612,900	10,436,700	10,306,400
Health and Social Services	312,915,200	307,888,100	299,809,600
Legislative Assembly	3,106,300	2,787,300	2,740,800
Provincial Treasury	13,130,300	11,960,600	11,738,200
Council of Maritime Premiers	183,700	183,700	183,700
General Government	12,593,500	7,558,500	4,638,400
Interministerial Women's Secretariat	343,600	323,700	324,200
P.E.I. Lending Agency.	794,300	731,900	731,900
Technology and Environment	12,715,400	12,623,000	11,831,400
Technology Asset Management	1,258,500	-	-
Transportation and Public Works	66,298,800	65,672,900	62,195,900
Auditor General	1,203,600	1,140,700	1,179,100
P.E.I. Public Service Commission	5,382,800	5,264,000	4,797,400
Employee Benefits	<u>10,402,200</u>	<u>9,704,800</u>	<u>9,704,800</u>
PROGRAM EXPENDITURE	735,398,200	725,800,300	687,669,300
Interest Charges on Debt	108,470,000	102,875,800	100,620,000
East Prince Health Facility	<u>9,000,000</u>	<u>2,345,000</u>	<u>1,427,000</u>
TOTAL CURRENT EXPENDITURE	852,868,200	831,021,100	789,716,300
CAPITAL			
Capital Expenditure	<u>29,771,100</u>	<u>45,738,100</u>	<u>34,252,000</u>
GROSS EXPENDITURE	<u>882,639,300</u>	<u>876,759,200</u>	<u>823,968,300</u>

Schedule 4

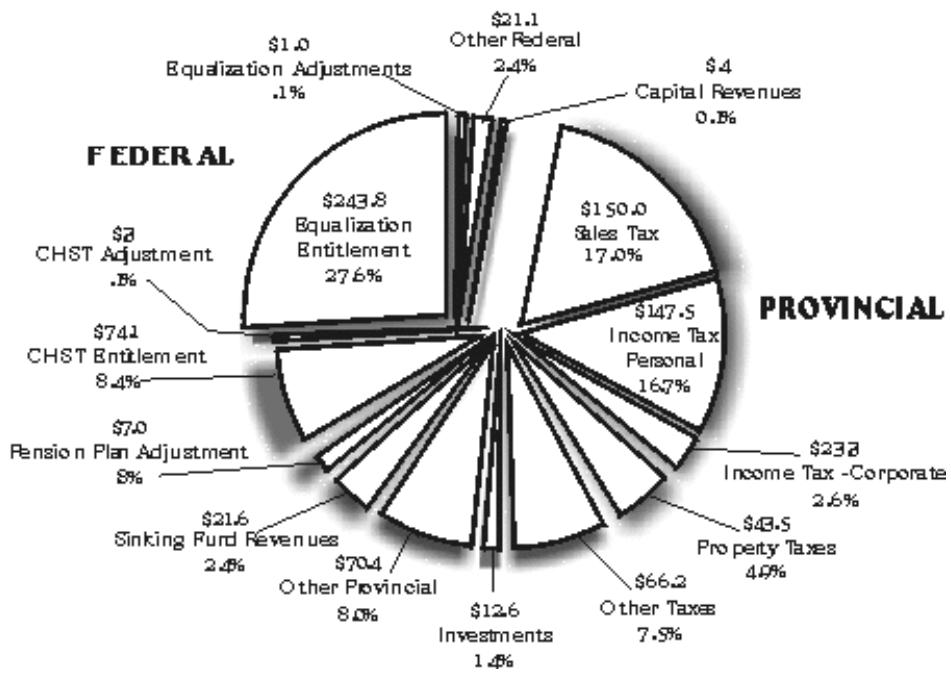
Capital Revenue and Expenditure

	2000-01 Budget Estimate	1999-00 Forecast	1999-00 Budget Estimate
	\$	\$	\$
REVENUE			
Land	321,000	2,286,100	297,000
Atlantic Freight Rate Assistance Agreement	-	2,349,100	1,010,400
Miscellaneous	<u>130,000</u>	<u>4,885,000</u>	<u>130,000</u>
Total Capital Revenue	<u>451,000</u>	<u>9,520,200</u>	<u>1,437,400</u>
EXPENDITURE			
Highways	26,103,500	32,100,000	26,103,500
Buildings	<u>3,667,600</u>	<u>13,638,100</u>	<u>8,148,500</u>
Total Capital Expenditure	<u>29,771,100</u>	<u>45,738,100</u>	<u>34,252,000</u>
NET CAPITAL EXPENDITURE	<u>29,320,100</u>	<u>36,217,900</u>	<u>32,814,600</u>

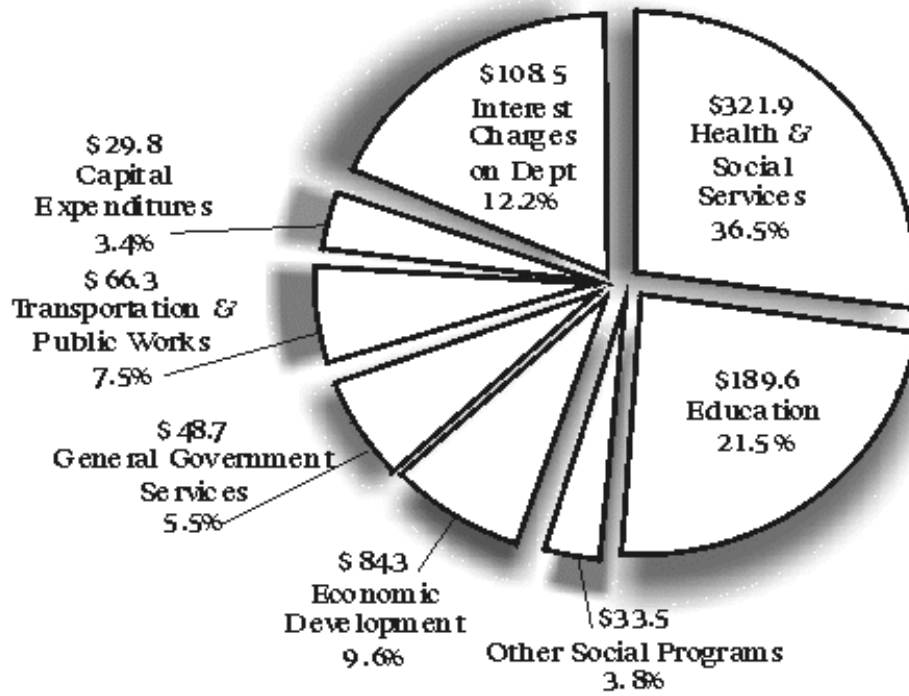
Schedule 5 Cash Requirements

	2000-01 Budget Estimate (‘000 \$)	1999-00 Forecast (‘000 \$)	1999-00 Budget Estimate (‘000 \$)
FINANCIAL REQUIREMENTS			
Budgetary Surplus	(200)	(4,100)	(4,200)
Sinking Fund Earnings	21,500	23,100	23,100
Sinking Fund Provisions	11,300	10,100	10,100
Non Cash Item - Pension Plan Adjustment	7,000	7,000	9,000
Loans to Crown Agencies - Net	37,700	22,900	10,900
Federal Loans	<u>700</u>	<u>800</u>	<u>800</u>
	<u>78,000</u>	<u>59,800</u>	<u>49,700</u>
DEBT TRANSACTIONS			
Debentures	-	80,000	50,000
Increase (Decrease) in Unfunded Debt	<u>78,000</u>	<u>(20,200)</u>	<u>(300)</u>
	<u>78,000</u>	<u>59,800</u>	<u>49,700</u>

**Schedule 6
Where the Money Comes From
2000-2001**



Schedule 7
Where the Money Goes
2000-2001



Schedule 8

Summary Comparison - Provincial Tax Rates¹

	Effective Personal Income Tax ²	Sales Tax	Fuel		Tobacco Tax (\$/pk 25)	Corporate Tax	
			Gasoline (¢/litre)	Diesel (¢/litre)		General ³	Small
British Columbia	53.7%	7.0%	11.0	11.5	\$2.75 ⁵	16.5%	5.5%
Alberta	46.4%	-	9.0	9.0	\$1.75 ⁵	15.5%	6.0%
Saskatchewan	66.7%	6.0%	15.0	15.0	\$2.15	17.0%	8.0%
Manitoba	61.7%	7.0%	11.5	10.9	\$2.00	17.0%	7.0%
Ontario	45.3%	8.0%	14.7	14.3	\$0.67	15.5%	8.0%
Quebec	n/a	7.5%	15.2 ⁴	16.2 ⁴	\$1.08 ⁵	16.25%	8.9%
New Brunswick	60.3%	8.0%	10.7 ⁴	13.7 ⁴	\$1.04	17.0%	6.0%
Nova Scotia	56.9%	8.0%	13.5 ⁴	15.4 ⁴	\$1.48	16.0%	5.0%
Newfoundland	66.0%	8.0%	16.5 ⁴	16.5 ⁴	\$2.75	14.0%	5.0%
Prince Edward Island	57.7%	10.0%	13.0	13.5	\$1.65⁵	16.0%	7.5%
Atlantic Average	60.7%	8.5%	13.4	14.8	\$1.73	15.8%	5.9%
National Average	57.4%	7.7%	13.0	13.6	\$1.73	16.1%	6.7%

¹ Rates are as of March 6, 2000, unless otherwise indicated.

² Estimated 2000 net provincial income tax (gross tax plus surtax plus flat tax less tax reduction) as a percentage of Basic Federal Tax.

³ Prince Edward Island, Newfoundland, Ontario, Saskatchewan and Alberta have special rates for manufacturers & processors.

⁴ Provinces levying Value Added Taxes, namely Quebec, New Brunswick, Nova Scotia and Newfoundland, also apply sales tax on gas and diesel fuel purchases.

⁵ Prince Edward Island, Quebec, Alberta and British Columbia do not levy provincial retail sales tax on top of the tobacco tax rate, as do other provinces.

Schedule 9
Historical Financial Statistics, Prince Edward Island
1997/98 to 2000/01
(\$ million)

	97/98	98/99	99/00	00/01
Operating Revenue	757.1	819.6	853.8	853.9
Capital Revenue	9.1	10.6	9.5	0.4
Sinking Fund Earnings	21.6	21.7	23.0	21.5
Pension Adjustment	<u>9.3</u>	<u>6.0</u>	<u>7.0</u>	<u>7.0</u>
Gross Revenues	<u>797.1</u>	<u>857.9</u>	<u>893.3</u>	<u>882.8</u>
Program Expenditure	651.0	691.7	728.1	744.4
Capital Expenditure	50.7	35.1	45.7	29.8
Interest Charges	102.3	101.3	102.9	108.4
Special Project Funds	<u>-</u>	<u>23.5</u>	<u>12.5</u>	<u>-</u>
Gross Expenditures	<u>804.0</u>	<u>851.6</u>	<u>889.2</u>	<u>882.6</u>
Budgetary Surplus (Deficit)	(6.9)	6.3	4.1	0.2
Net Debt	996.7	990.4	986.3	986.1