

FORM 12

Canada Petroleum Resources Act (section 96)

NOTICE TO TAKE PROCEEDINGS

To:

(insert name of the Secured Party and address of service)

Take notice that the registration of the Security Notice dated _____ and registered as No. _____ of which you are the Secured Party shall be cancelled after the expiration of sixty days (or such other period as a court of competent jurisdiction may order) next ensuing the date on which this notice is served upon you, unless before the expiration of such period you commence proceedings in a court of competent jurisdiction to substantiate the security interest claimed in the Security Notice.

Executed this _____ day of _____ 20 ____.

(signature of person authorized
to give notice)