

Prince Edward Island Provincial Nominee Program

Addendum to Bulletin 13

July 27, 2005

The recently issued Bulletin 13 from the Prince Edward Island Provincial Nominee Program provides a detailed but limited timetable for the processing of Immigrant Partner files in the fall of 2005.

Every effort will be made by the PEI PNP Office to process files expeditiously; however, the rate at which the files may be processed is dependent upon the completeness and clarity of the files submitted.

This addendum is intended as reminder/clarification regarding necessary documentation to assist in rapid processing of files through this period.

To be processed without delay, files must contain:

- All of the forms required by the checklist for the embassy to which the file will be submitted;
- Prince Edward Island forms including PNP 05 and PNP 09;
- A concise description clearly indicating the extent of the applicant's business management experience (particular reference to experience managing staff, budgets and inventories is recommended);
- A clear and unambiguous statement of personal net worth which meets the provincial requirements with regard to liquidity as well as total personal net worth.

Please note that the following evidence of personal net worth is required:

- To confirm bank accounts: statements/transaction records from the financial institution for the most current three month period;
- To confirm fixed term of deposits: current statements from the financial institution showing ownership, investment date and amount invested, maturity date and maturity amount;
- To confirm stocks/bonds/mutual-fund: statements/transaction records from the financial institution for the most current three month period;
- If personal net worth (and liquidity in particular) includes real estate: proof of ownership, property appraisal and a statement from the applicant's financial institution confirming they are willing to lend money against the property. This document must name the applicant, the property addressed the amount they are willing to lend;
- If personal net worth (and liquidity in particular) is comprised of or includes value in a business, a business valuation will be required at the time of interview.

Your attention to these requirements will be greatly appreciated.