



Aquaculture
and Fisheries
Research
Initiative Inc.

Processing Research Partners Program

Objectives

The primary objective of the program is to stimulate and support the undertaking of high quality, scientifically valid, short-term (normally 3 years or less) applied and/or developmental research that will yield economic benefits to the P.E.I. fish processing sector.

Definitions (For the purpose of this program, the following definitions apply)

Fish processing means the processing of any marine species.

Applied research is research that produces results directly applicable to the fish processing industries.

Developmental research is the use of results of basic or applied research for the purpose of creating new, or improving existing materials, devices, products and/or processes.

Funding Levels

The Initiative will cost share applied and developmental research projects initiated by industry associations and/or private businesses. Private businesses include corporations, partnerships, sole proprietorships and cooperatives.

Funding will be available according to the following table. Private businesses are also encouraged to investigate Research and Experimental Development Tax Credits under the provision of Canada's Income Tax Act.

AFRI Funding Levels for Processing Research Partners Projects		
Applicant	Applicant's Contribution	AFRI Contribution
Industry Associations	\$1.00	\$4.00
Private Businesses (projects with total budget under \$20,000)	\$1.00	\$1.00
Private Businesses (projects with total budget over \$20,000)	\$3.00	\$1.00
<i>The maximum contribution by AFRI to any project will normally be \$60,000.</i>		



Aquaculture Research Program

Objectives

The primary objective of the program is to stimulate and support the undertaking of high quality, scientifically valid, short-term (normally 3 years or less) applied and/or developmental research that will yield economic benefits to the P.E.I. aquaculture industry.

A secondary objective is to contribute to the training of highly qualified individuals who can serve the aquaculture industry in years to come.

Definitions (For the purpose of this program, the following definitions apply)

Aquaculture is the culture of aquatic organisms, including fish, molluscs, crustaceans and aquatic plants.

Applied research is research that produces results directly applicable to the aquaculture industry.

Developmental research is the use of results of basic or applied research for the purpose of creating new, or improving existing materials, devices, products and/or processes.

Funding Levels

The Initiative will cost share applied and developmental research projects initiated by industry associations, private businesses, educational institutions, individual aquaculturists and/or provincial government agencies. Private businesses include corporations, partnerships, sole proprietorships and cooperatives.

Funding will be available according to the following table. Private businesses are also encouraged to investigate Research and Experimental Development Tax Credits under the provision of Canada’s Income Tax Act.

AFRI Funding Levels for Aquaculture Research Projects		
Applicant	Applicant’s Contribution	AFRI Contribution
Industry Associations	\$1.00	\$4.00
Private Businesses (projects with total budget under \$20,000)	\$1.00	\$1.00
Private Businesses (projects with total budget over \$20,000)	\$3.00	\$1.00
Public Institutions	\$3.00	\$1.00
<i>The maximum contribution by AFRI to any project will normally be \$60,000.</i>		



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Commercial Fisheries Research Program

Objectives

The primary objective of the program is to stimulate and support the undertaking of high quality, scientifically valid, short-term (normally 3 years or less) applied and/or developmental research that will yield economic benefits to the P.E.I. commercial fisheries industry.

A secondary objective is to contribute to the training of highly qualified individuals who can serve the commercial fisheries industry in years to come.

Definitions (For the purposes of this program, the following definitions apply)

Commercial Fishery means a fishery whereby a marine fisher engages in fishing for gain and holds a commercial fishing license or permit.

Applied research is research that produces results directly applicable to the commercial fishery.

Developmental research is the use of results of basic or applied research for the purpose of creating new, or improving existing materials, devices, products and/or processes.

Funding Levels

The Initiative will cost share applied and developmental research projects initiated by industry associations, private businesses, educational institutions, individual fishers and/or provincial government agencies. Private businesses include corporations, partnerships, sole proprietorships and cooperatives.

Funding will be available according to the following tables. Private businesses are also encouraged to investigate Research and Experimental Development Tax Credits under the provision of Canada's Income Tax Act.

AFRI Funding Levels for Commercial Fishery Research Projects		
Applicant	Applicant's Contribution	AFRI Contribution
Industry Associations	\$1.00	\$4.00
Private Businesses (projects with total budget under \$20,000)	\$1.00	\$1.00
Private Businesses (projects with total budget over \$20,000)	\$3.00	\$1.00
Public Institutions	\$3.00	\$1.00
<i>The maximum contribution by AFRI to any project will normally be \$60,000.</i>		

Program Guidelines

1. Applications will be reviewed 4 times a year with submission deadlines of March 15th, June 15th, September 15th, and December 15th. Under normal circumstances, funding decisions will be rendered within 6 weeks from the submission deadline date.
2. Eligible project expenses include: salaries (graduate student stipends eligible), consulting fees, rental costs, travel, materials/supplies and other expenses agreed to be necessary to the success of the project.

Ineligible project expenses include, but are not limited to: capital purchases (equipment) and expenditures made prior to the submission deadline date.

Expenses (eligible) incurred between the time of the application submission deadline date and notification of funding will be reimbursed if the project is approved. If the project is not approved all costs associated with the research will remain the responsibility of the applicant.

3. Up to 50% of an applicant's contribution may be contributed by one or more co-applicants.
4. Contributions may be in the form of *cash* or "*in kind*".
5. "In kind" contributions in excess of the 50% of the applicant's total contribution to the project are not eligible to be used to leverage dollars. "In kind" contributions include such items as equipment rentals, building rentals, personnel, materials/supplies, etc.
6. "In kind" contributions are based on "fair market value".
7. AFRI reserves the right to request one or more confidential external reviews of an application.
8. A report on project findings and a financial statement must be submitted within 90 days of the agreed upon date of completion of the project. Final reports must be acceptable to the AFRI Board and will be made public on an agreed upon date.
9. AFRI contributions will be paid on a schedule agreed to by AFRI and the applicant with the provision that a minimum of 20% of the total AFRI contribution will be held back until the final report and financial statement have been submitted.
10. Any rights to intellectual property, including technical information, inventions, designs, methods and processes and any other property rights related to the study that are conceived, developed or first reduced to practice, shall be owned by the Applicant, the Initiative and any other project partners in proportion to their level of contribution to the project.