

## Chart 2 – Ontario Minimum Tax Carryover for 2006 (Trusts)

SCHEDULE 12A

### Part 1 – Ontario tax available for minimum tax carryover

Tax on taxable income for 2006 (from line 13 of Form T3ON)		1
Total of lines 14, 15, and 16 of Form T3ON	-	2
<b>Ontario tax limitation</b> (line 1 minus line 2)	=	3

### Part 2 – Ontario minimum tax carryover available from 1999

Complete lines 4 to 8 if you are claiming a federal minimum tax carryover in 2006 from an amount paid in 1999. Otherwise, enter "0" on line 8 and continue at line 9.

Federal minimum tax carryover available (from line 68 of Schedule 12)			4
Federal minimum tax carryover available from the years 2000 to 2005 (total of the amounts from line 74 of Schedule 12 for years 2000 to 2005)	-		5
<b>Subtotal</b> (line 4 minus line 5; if negative, enter "0".)	=		6
Federal minimum tax carryover claimed in 2006 (from line 72 of Schedule 12)			7
Enter the amount from line 6 or line 7, whichever is less.		x 37.5% =	8

### Complete lines 9 and 10 if you claimed Ontario minimum tax carryover in 2005.

Amount from line 8 of Chart 2 for 2005				9
Amount from line 9 of Chart 2 for 2005	-			10
<b>Subtotal</b> (line 9 minus line 10)	=			11
<b>Ontario carryover available from 1999</b> (add lines 8 and 11)	=			12
Enter the amount you are applying to reduce Ontario tax for 2006 (enter an amount not more than line 3 or line 12, whichever is less).				13
<b>Balance of Ontario tax available for minimum tax carryover</b> (line 3 minus line 13)	=			14

### Part 3 – Ontario minimum tax carryover available from years after 1999

Complete this part only if you paid Ontario minimum tax in any of the years 2000 to 2005.

Unapplied Ontario minimum tax carryover at the end of 2004 (from line 13 of Chart 2 for 2005)			15
Ontario minimum tax carryover applied in 2005 (from line 14 of Chart 2 for 2005)	-		16
<b>Subtotal</b> (line 15 minus line 16)	=		17
Ontario minimum tax paid in 2005 (from line 19 of Form T3ON for 2005)	+		18
Unapplied Ontario minimum tax carryover at the end of 2005 (line 17 plus line 18)	=		19
Enter the amount you are applying to reduce Ontario tax for 2006 (enter an amount not more than line 14 or line 19, whichever is less.)			20

### Part 4 – Ontario minimum tax carryover applied in 2006

Enter the Ontario minimum tax carryover applied from 1999 (from line 13 above).			21
Enter the Ontario minimum tax carryover applied from years <b>after</b> 1999 (from line 20 above).	+		22
<b>Ontario minimum tax carryover applied in 2006</b> (line 21 plus line 22). Enter the result on line 17 of Form T3ON.	=		23