



STATEMENT OF FISHING ACTIVITIES

For more information on how to complete this form, see Guide T4004, *Fishing Income*.

Identification

Your name _____ Your social insurance number _____

Fiscal period from: Year _____ Month _____ Day _____ to: Year _____ Month _____ Day _____ Was 2006 your final year of fishing? Yes No

Boat name _____ Main species _____

Vessel registration number (VRN) _____ Industry code (see Chapter 2 of Guide T4004, *Fishing Income*) _____

Name and address of person or firm preparing this form _____ Partnership filer identification number _____

_____ Tax shelter identification number _____

Business Number _____ Your percentage of the partnership _____ %

Income

Fish products _____

Other marine products _____

Grants, credits, and rebates _____

Subsidies _____

Compensation for loss of fishing income or property _____

Other income _____

Shareperson income: Name of fishing boat and captain _____

Gross income – (total of the above lines) Enter this amount on line 170 of your income tax and benefit return **8299** a

Expenses (enter business part only)

Bait, ice, salt **9138**

Crew shares **9062**

Fuel and oil costs (except for motor vehicles) **9224**

Gear **9136**

Insurance **8690**

Interest **8710**

Food **8523**

Licences **8760**

Motor vehicle expenses (not including CCA) (see Chart A on page 4) **9281**

Office expenses **8810**

Nets and traps **9137**

Legal, accounting, and other professional fees **8860**

Salaries, wages, and benefits (including employer's contributions) **9060**

Repairs: – Fishing boat _____

– Engine _____

– Electrical equipment _____

Total of the above three lines _____

Minus: Insurance recovery _____

Your cost **8963** ▶ _____

Other expenses _____

Subtotal **9270**

Capital cost allowance (from Area A on page 2) **9936**

Allowance on eligible capital property **9935**

Total expenses (total of the above three lines) **9368** ▶ b

Net income (loss) before adjustments (line a minus line b) **9369**

Your share of line 9369 above _____ c

Minus: Other amounts deductible from your share of net partnership income (loss) (from the chart on page 2) **9943** d

Net income (loss) after adjustments (line c minus line d) _____ e

Minus: Business-use-of-home expenses (from the chart on page 2) **9945**

Your net income (loss) (line e minus line 9945) Enter this amount on line 143 of your income tax and benefit return **9946**

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

_____	_____
_____	_____
_____	_____
Total (enter this amount on line d on page 1)	_____

Calculating business-use-of-home expenses

Heat	_____	_____
Electricity	_____	_____
Insurance	_____	_____
Maintenance	_____	_____
Mortgage interest	_____	_____
Property taxes	_____	_____
Other expenses	_____	_____
Subtotal	_____	_____
Minus: Personal-use part	_____	_____
Subtotal	_____	_____
Plus: – Capital cost allowance (business part only)	_____	_____
– Amount carried forward from previous year	_____	_____
Subtotal	_____	1
Minus: Net income (loss) after adjustments (from line e on page 1) – If negative, enter "0"	_____	2
Business-use-of-home expenses available to carry forward (line 1 minus line 2) – If negative, enter "0"	_____	_____
Allowable claim (the lesser of amounts 1 or 2 above) – Enter this amount on line 9945 on page 1	_____	_____

Details of equity

Total business liabilities	9931	_____
Drawings in 2006	9932	_____
Capital contributions in 2006	9933	_____

Area A – Calculating capital cost allowance (CCA)

Part XI properties (acquired after 1971)

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C on page 3)	4 Proceeds of dispositions in the year (see Areas D and E on page 3)	5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions (1/2 x (col. 3 minus col. 4)) If negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

Total CCA on Part XI properties (enter on line 9936 on page 1 the "business" part of this amount minus any CCA for business-use-of-home expenses)** ▶ **i**

* If you have a negative amount in this column, add it to income as a recapture under "Other income" on the appropriate line on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," on page 1. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4004, *Fishing Income*.

** For information on CCA for business-use-of-home expenses, read "Special situations", Chapter 3 of Guide T4004, *Fishing Income*.

Part XVII properties (acquired before 1972)

1 Year acquired	2 Property description	3 Month of disposition	4 Cost (business portion)	5 Rate (%)	6 Allowance for this year	7 Total allowance for this year and previous years

Total CCA on Part XVII properties ▶ **ii**

Enter the total of lines i and ii on line 9936 on page 1.

Area B – Details of equipment additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total equipment additions in the year 9925

Area C – Details of building additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building additions in the year 9927

Area D – Details of equipment dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total equipment dispositions in the year 9926

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4004, *Fishing Income*, for information about your proceeds of disposition.

Area E – Details of building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building dispositions in the year 9928

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4004, *Fishing Income*, for information about your proceeds of disposition.

Area F – Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923
Total proceeds from all land dispositions in the year	9924

Note: You cannot claim capital cost allowance on land.

Details of other partners

Name and address	Share of net income (or loss) \$	Percentage of partnership %
Name and address	Share of net income (or loss) \$	Percentage of partnership %
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Name and address	Share of net income (or loss) \$	Percentage of partnership %

Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn fishing income _____ 1

Enter the total kilometres you drove in the tax year _____ 2

Fuel and oil _____ 3

Interest (see Chart B below) _____ 4

Insurance _____ 5

Licence and registration _____ 6

Maintenance and repairs _____ 7

Leasing (see Chart C below) _____ 8

Other expenses (please specify) _____ 9

_____ 10

Total motor vehicle expenses: Add lines 3 to 10 _____ 11

Business part: $\left(\frac{\text{line 1}}{\text{line 2}} \right) \times \text{line 11} = \$$ _____ 12

Business parking fees _____ 13

Supplementary business insurance _____ 14

Add lines 12, 13, and 14 \$ _____ 15

Allowable motor vehicle expenses: Enter the amount from line 15 on line 9281 on page 1 _____

Note: You can claim CCA on motor vehicles in Area A on page 3.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period _____ A

\$ _____ * \times the number of days in the fiscal period for which interest is payable (accrual method) or paid (cash method) _____ B

Available interest expense: amount A or B, whichever is less (enter this amount on line 4 of Chart A) \$ _____

* For passenger vehicles bought:
 • from September 1, 1989, to December 31, 1996, and from 2001 to 2006, use **\$10**
 • from 1997 to 2000, use **\$8.33**

Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2006 fiscal period for the vehicle 1

Total lease payments deducted before your 2006 fiscal period for the vehicle 2

Total number of days the vehicle was leased in your 2006 fiscal period and previous fiscal periods 3

Manufacturer's list price 4

The amount on line 4 or [\$35,294 * + (GST and PST, or HST on \$35,294)], whichever is more

\$ _____ \times 85% = 5

$\frac{[(\$800 * + \text{GST and PST, or HST on } \$800) \times \text{line 3}]}{30} \blacktriangleright$ _____ – line 2: _____ = 6

$\frac{[(\$30,000 * + \text{GST and PST, or HST on } \$30,000) \times \text{line 1}]}{\text{line 5}}$ = 7

Eligible leasing cost: line 6 or 7, whichever is less \$ _____

(Enter this amount on line 8 of Chart A above)

* If you entered into a lease agreement before January 1, 2001, make the following changes to the chart:

	After 1990 and before 1997	1997	1998 and 1999	2000
• line 5, replace \$35,294 with:	\$28,235	\$29,412	\$30,588	\$31,765
• line 6, replace \$800 with:	650	550	650	700
• line 7, replace \$30,000 with:	24,000	25,000	26,000	27,000