

• Enter the applicable tax year in the box above.

• Use this schedule to calculate the capital gains on gifts of certain capital property to a qualified donee, other than a private foundation, if the property is: shares, debt obligations, or rights listed on a prescribed stock exchange; shares of a mutual fund corporation; units of a mutual fund trust; a prescribed debt obligation; an interest in a related segregated fund trust; or ecologically sensitive land (including a covenant, an easement, or in the case of land in Quebec, a real servitude).

• Prescribed stock exchanges are listed in the Appendix to Interpretation Bulletin IT-320, *Qualified Investments - Trusts Governed by Registered Retirement Savings Plans, Registered Education Savings Plans, and Registered Retirement Income Funds*.

• For the definition of **qualified donee**, see the *Capital Gains* guide.

• For gifts made after December 20, 2002, if the trust has received or is entitled to receive an advantage as a result of the donation, only a portion of the capital gain qualifies for the 25% inclusion rate. The remaining amount is subject to the 50% inclusion rate. For a definition of **eligible amount** and **advantage**, see the definition of gift in the Glossary of the *T3 Trust Guide*.

• Gifts of ecologically sensitive lands and gifts of certain capital properties to a qualified donee made after May 1, 2006 are not subject to capital gains.

• **Include a completed copy of this schedule with the trust's return.** Attach all receipts to the schedule.

Mutual fund units and other shares		1	2	3	4	5	6	7	8
No. of shares	Name of fund or corporation and class of shares	Year of acquisition	Proceeds of disposition	Adjusted cost base	Outlays and expenses (from disposition)	Gain (column 2 minus columns 3 and 4)	Eligible amount of gift	Gain subject to 25% inclusion rate (column 5 x column 6 divided by column 2)	Gain subject to 50% inclusion rate (column 5 minus column 7)
			+					+	
			+					+	
			+					+	
		Total	1511				1512		1 (see Note 1)

Bonds, debentures, promissory notes, and other similar properties, including ecologically sensitive land

Face value	Maturity date		Name of issuer	1	2	3	4	5	6	7	8
	Year	Month		Day	Year of acquisition	Proceeds of disposition	Adjusted cost base	Outlays and expenses (from disposition)	Gain (column 2 minus columns 3 and 4)	Eligible amount of gift	Gain subject to 25% inclusion rate (column 5 x column 6 divided by column 2)
					+					+	
					+					+	
					+					+	
Address or legal description of land											
		Total	1521						1522		2 (see Note 2)

Add totals from boxes 1512 and 1522 of column 7.

Gains from column 7 on gifts donated **after** May 1, 2006 (included in line 3)

Total gains on gifts made **before** May 2, 2006 (line 3 minus line 4)

Multiply line 5 by 1/2.

Adjusted capital gains on gifts of certain capital property donated before May 2, 2006

Amount from line 4

Total adjusted capital gains on gifts of certain capital property (line 7 plus line 8). Enter this amount on line 17 of Schedule 1.

=		3
-	1525	4
=		5
X	1/2	6
=		
		7
+		8
=		9

Note 1: Include the amount from line 1512 of column 7 and line 1 of column 8 in the total of line 3 of Schedule 1.

Note 2: Include the amount from line 1522 of column 7 and line 2 of column 8 in the total of line 4 of Schedule 1.