



STATEMENT OF BUSINESS ACTIVITIES

NOTE: In this form, the text inserted between square brackets represents the regular print information.

For more information on how to complete this form, see the "Business and Professional Income" guide.

Identification

2

Your name							
Social Insurance Number				Was 2005 your last year of business?			
				<input type="checkbox"/> Yes <input type="checkbox"/> No			

From:	Year			Month		Day		To:	Year			Month		Day	

continue on next page →

Business name		
Main product or service		
Business address		
City	Province/Territory	Postal code
Industry code (see the appendix in the "Business and Professional Income" guide)		
Partnership filer identification number		
Tax shelter identification number		

Name and address of person or firm preparing this form		
Address		
City	Province/Territory	Postal code
Business Number ■ ■		
Your percentage of the partnership %		

continue on next page →

Income

Sales, commissions, or fees

--	--

a

Minus – Goods and services tax/harmonized sales tax (GST/HST) and provincial sales tax (if included in sales above)

--	--

– Returns, allowances, and discounts (if included in sales above)

--	--

Total of the above two lines

--	--



--	--

b

Net sales, commissions, or fees
(line a minus line b)

8000		
-------------	--	--

Reserves deducted last year

8290		
-------------	--	--

Other income

8230		
-------------	--	--

Gross income (total of the above three lines) –
Enter on the appropriate line of your income tax return

8299		
-------------	--	--

c

Calculation of cost of goods sold (enter business part only)

Opening inventory (include raw materials, goods in process, and finished goods)

	8300		
--	-------------	--	--

Purchases during the year (net of returns, allowances, and discounts)

	8320		
--	-------------	--	--

Subcontracts

	8360		
--	-------------	--	--

Direct wage costs

	8340		
--	-------------	--	--

Other costs

	8450		
--	-------------	--	--

Total of the above five lines

--	--	--	--

Minus – Closing inventory
(include raw materials, goods in process, and finished goods)

	8500		
--	-------------	--	--

Cost of goods sold

	8518		
--	-------------	--	--

Gross profit (line c minus line d)

	8519			



continue on next page →

Expenses (enter business part only)

Advertising

8521

Bad debts

8590

Business tax, fees, licences, dues, memberships,
and subscriptions

8760

Delivery, freight, and express

9275

Fuel costs (except for motor vehicles)

9224

Insurance

8690

Interest

8710

Maintenance and repairs

8960

Management and administration fees

8871

Meals and entertainment (allowable part only)

8523

Motor vehicle expenses (not including CCA)
(see Chart A on page 22 [4])

9281

Office expenses

8810

Supplies

8811

Legal, accounting, and other professional fees

8860

Property taxes	9180		
Rent	8910		
Salaries, wages, and benefits (including employer's contributions)	9060		
Travel	9200		
Telephone and utilities	9220		
Other expenses	9270		
Subtotal			
Allowance on eligible capital property	9935		
Capital cost allowance (from Area A on page 14 [3])	9936		
Total business expenses (total of the above three lines)	9368		
			↓
			f

continue on next page →

Net income (loss) before adjustments

(line e minus line f)

9369		
-------------	--	--

g

Your share of line g above

--	--	--

h

Minus – Other amounts deductible from your share of net partnership income (loss) (from the chart on page 9 [below])

9943		
-------------	--	--

i

Net income (loss) after adjustments

(line h minus line i)

--	--	--

j

Minus – Business-use-of-home expenses (from the chart on page 11 [below])

9945		
-------------	--	--

Your net income (loss) (line j minus line 9945) (enter on the appropriate line of your income tax return)

9946		
-------------	--	--

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Total (enter this amount on line i on page 8 [above])	

continue on next page →

Calculation of business-use-of-home expenses

Heat		
Electricity		
Insurance		
Maintenance		
Mortgage interest		
Property taxes		
Other expenses		
Subtotal		
Minus – Personal-use part		
Subtotal		
Plus – Capital cost allowance (business part only)		
– Amount carried forward from previous year		
Subtotal		1

Minus – Net income (loss) after adjustments
(from line j on page 8 [above])
– If negative, enter "0"

		2
--	--	----------

Business-use-of-home expenses available to carry
forward (line 1 **minus** line 2) – If negative, enter "0"

--	--

Allowable claim (the lesser of amounts 1 on
page 10 or 2 above) – Enter this amount on line 9945
on page 8 [above]

--	--

continue on next page →

Details of other partners

Name		
Address		
City	Province/Territory	Postal Code
<u>Share of net income or (loss)</u>	\$ <input type="text"/> <input type="text"/>	Percentage of partnership %
Name		
Address		
City	Province/Territory	Postal Code
<u>Share of net income or (loss)</u>	\$ <input type="text"/> <input type="text"/>	Percentage of partnership %

Name		
Address		
City	Province/Territory	Postal Code
Share of net income or (loss)		Percentage of partnership
	\$	%

Details of equity

Total business liabilities	9931		
Drawings in 2005	9932		
Capital contributions in 2005	9933		

continue on next page →

Area A – Calculation of capital cost allowance (CCA) claim

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C on pages 17 and 18 [below])

4 Proceeds of dispositions in the year (see Areas D and E on pages 19 and 20 [below])	5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)

6	7	8
Adjustment for current-year additions ($1/2 \times$ (col. 3 minus col. 4)) If negative, enter "0"	Base amount for CCA (col. 5 minus col. 6)	Rate %

* If you have a negative amount in this column, add it to income as a recapture on line 8230, "Other income," on page 4 [1]. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," on page 7 [1]. Recapture and terminal loss do not apply to a class 10.1 property. For more information, read Chapter 4 of the "Business and Professional Income" guide

continue on next page →

9	10
CCA for the year (col. 7 × col. 8 or an adjusted amount)	UCC at the end of the year (col. 5 minus col. 9)



Total CCA claim for the year (enter this amount, **minus** any personal part and any CCA for business-use-of-home expenses, on line 9936 on page 7 [1]**)

** For information on CCA for "Calculation of business-use-of-home expenses", read Chapter 4 – Special Situations of the "Business and Professional Income" guide

Area B – Details of equipment additions in the year

1 Class number	2 Property details

3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment additions in the year		9925

continue on next page →

Area C – Details of building additions in the year

1 Class number	2 Property details

3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building additions in the year		9927

Area D – Details of equipment dispositions in the year

1 Class number	2 Property details

3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment dispositions in the year		9926

continue on next page →

Note: If you disposed of property from your business in the year, see Chapter 4 in the "Business and Professional Income" guide for information about your proceeds of disposition.

Area E – Details of building dispositions in the year

1 Class number	2 Property details



3 Proceeds of disposition (should not be more than the capital cost)		4 Personal part (if applicable)		5 Business part (column 3 minus column 4)	
Total building dispositions in the year year				9928	

Note: If you disposed of property from your business in the year, see Chapter 4 in the "Business and Professional Income" guide for information about your proceeds of disposition.

continue on next page →

Area F – Details of land additions and dispositions in the year

Total cost of all land additions in the year

9923

Total proceeds from all land dispositions
in the year

9924

Note: You cannot claim capital cost allowance on land.

Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn
business income

Enter the total kilometres you drove in the tax year

Fuel and oil

Interest (see Chart B on page 24 [below])

Insurance

		1
		2
		3
		4
		5

Licence and registration			6
Maintenance and repairs			7
Leasing (see Chart C [below] on page 27)			8
Other expenses _____ (please specify)			9
			10
Total motor vehicle expenses: Add lines 3 to 10			11

Business-use part:

$$\left(\begin{array}{|c|c|c|} \hline \text{line 1} & & \\ \hline \text{line 2} & & \\ \hline \end{array} \right) \times \begin{array}{|c|c|} \hline \text{line 11} & \\ \hline \end{array} = \begin{array}{|c|c|} \hline \$ & \\ \hline \end{array} \quad 12$$

Business parking fees			13
Supplementary business insurance			14
Add lines 12, 13, and 14			15

Allowable motor vehicle expenses:

Enter the amount of line 15 at line 9281 on page 6 [1]

Note: You can claim CCA on motor vehicles in Area A on page 14 [3].

continue on next page →

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period

		A
--	--	----------

\$

--	--

 *

×

the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)

			B
--	--	--	----------

Available interest expense: amount A or B, whichever is less (enter this amount on line 4 of Chart A)

\$	
----	--

* For passenger vehicles bought:

- from September 1, 1989, to December 31, 1996, and from 2001 to 2005, use **\$10**
- from 1997 to 2000, use **\$8.33**

Chart C – Eligible leasing costs for passenger vehicles

Total lease charges incurred in your 2005 fiscal period for the vehicle	<input type="text"/>	<input type="text"/>	1
Total lease payments deducted before your 2005 fiscal period for the vehicle	<input type="text"/>	<input type="text"/>	2
Total number of days the vehicle was leased in your 2005 and previous fiscal periods	<input type="text"/>		3
Manufacturer's list price	<input type="text"/>	<input type="text"/>	4
The amount on line 4 or (\$35,294* + GST and PST, or HST on \$35,294), whichever is more			
\$ <input type="text"/> <input type="text"/> × 85 % =	<input type="text"/>	<input type="text"/>	5
[(\$800* + GST and PST, or HST on \$800) × line 3]			
÷ 30 <input type="text"/> <input type="text"/> – line 2: <input type="text"/> <input type="text"/>	<input type="text"/>	<input type="text"/>	6

continue on next page →

$$\frac{[(\$30,000^* + \text{GST and PST, or HST on } \$30,000) \times \text{line 1}] \div \text{line 5}}{\text{Eligible leasing cost: line 6 or 7, whichever is less}}$$

=		7
\$		

(Enter this amount on line 8 of Chart A on page 23 [above])

* If you entered into a lease agreement before January 1, 2001, make the following changes to the chart:

	After 1990 and before 1997	1997
● for line 5, replace \$35,294 with:	\$28,235	\$29,412
● for line 6, replace \$800 with:	650	550
● for line 7, replace \$30,000 with:	24,000	25,000

	1998 and 1999	2000
	<hr/>	<hr/>
● for line 5, replace \$35,294 with:	\$30,588	\$31,765
● for line 6, replace \$800 with:	650	700
● for line 7, replace \$30,000 with:	26,000	27,000
