

You have to complete this form for a trust resident in Saskatchewan or for a non-resident trust if it carries on a business through a permanent establishment in Saskatchewan.

Taxable income (line 56 of the return) _____ 1

Step 1 – Saskatchewan tax on taxable income
Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$36,770 or less	more than \$36,770, but not more than \$105,056	more than \$105,056
Enter the amount from line 1 above	2		2
Base amount	3	– 36,770 00	– 105,056 00
Line 2 minus line 3	4	=	=
Rate	5	× 11%	× 15%
Multiply the amount on line 4 by the rate on line 5	6	=	=
Tax on base amount	7	+ 0 00	+ 12,922 00
Saskatchewan tax on taxable income (line 6 plus line 7)	8	=	=

Inter vivos trusts (other than grandfathered)

Saskatchewan tax on taxable income Line 1 _____ × 15% = _____ 9

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17 of Schedule 11	14212 •			
	On the first \$200 or less			× 11% =	
	On the remainder			× 15% =	
Donations and gifts tax credit (line 10 plus line 11)					14214 • =

Step 3 – Saskatchewan tax

Enter the amount from line 8 or line 9 above	14201 ■				13
Saskatchewan farm and small business capital gains tax credit (see instructions on back)	14204 •	–			14
Subtotal (line 13 minus line 14)		=			15

Donations and gifts tax credit (line 12)					16
Dividend tax credit					
Line 21 of Schedule 8		× 40% =	14215 •	+	17
Minimum tax carryover					
Line 27A of Schedule 11		× 50% =	14216 •	+	18
Total credits (add lines 16 to 18)			=		19
Subtotal (line 15 minus line 19. If negative, enter "0")					20

Saskatchewan additional tax for minimum tax purposes	Amount H from Chart 3 of Schedule 12	14202 •	+		21
Subtotal (line 20 plus line 21)		14205 ■	=		22

Saskatchewan foreign tax credit (from Form T2036)	14290 •				23
Saskatchewan royalty tax rebate (see instructions on back)	14310 •	+			24
Total Saskatchewan political contributions	14321 •		25		
Allowable political contribution tax credit (see instructions on back)	14320 ■	+			26
Saskatchewan labour-sponsored venture capital corporations tax credit (see instructions on back)	14303 •	+			27
Total credits and rebate (add lines 23, 24, 26, and 27)			=		28

Saskatchewan tax (line 22 minus line 28. If negative, enter "0")
Enter this amount on line 82 of the return. 14330 = _____ 29

Saskatchewan Tax Instructions

What's new for 2005

The base amounts and the tax on base amounts have changed.

See below for more information about the following amounts:

- Saskatchewan farm and small business capital gains tax credit;
- Saskatchewan royalty tax rebate;
- allowable political contribution tax credit; and
- Saskatchewan labour-sponsored venture capital corporations tax credit.

Line 14 – Saskatchewan farm and small business capital gains tax credit

If the trust has a Saskatchewan farm and small business capital gains tax credit, enter the amount from tax credit Form T3SK(CG) on line 14. Attach Form T3SK(CG), *Saskatchewan Farm and Small Business Capital Gains Tax Credit (Trusts)*, to the return.

Line 24 – Saskatchewan royalty tax rebate

If, during the taxation year, the trust had attributed Canadian royalties and taxes, it may qualify for the Saskatchewan royalty tax rebate. Complete and attach Form T82, *Saskatchewan Royalty Tax Rebate*. Enter on line 24 of this form, the amount from line 26 of Form T82.

Line 26 – Allowable political contribution tax credit

A trust can deduct from its taxes payable to Saskatchewan a portion of the amounts it paid to:

- a registered political party of Saskatchewan; or
- an independent candidate in a Saskatchewan provincial election.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit:

Total political contributions in the year: _____ **A**
Enter amount A on line 25.

	Contributions of \$400 or less	Contributions more than \$400, but not more than \$750	Contributions more than \$750, but not more than \$1,275	Contributions over \$1,275
Amount A	1			
Contribution base	2	– 400 00	– 750 00	
Line 1 minus line 2	3	=	=	
Credit rate	4	× 75%	× 50%	× 33.33%
Line 3 multiplied by line 4	5	=	=	
Base credit	6	+ 0 00	+ 300 00	+ 475 00
Allowable credit – line 5 plus line 6	7	=	=	=
Enter this amount on line 26.				\$650.00

Line 27 – Saskatchewan labour-sponsored venture capital corporations tax credit

If the trust has a Saskatchewan labour-sponsored venture capital corporations tax credit, enter the amount from tax credit Form T2C(Sask) on line 27. Attach Form T2C(Sask) to the return.

If you have questions...

If you have questions about the labour-sponsored venture capital program, or Form T2C(Sask), contact:

Saskatchewan Department of Industry and Resources
3rd floor, 2103-11th Avenue
Regina SK S4P 3V7
Telephone: 1-306-787-8904

If you have other questions, contact the Canada Revenue Agency. You can call us at **1-800-959-8281**. Our telephone numbers are listed on our Web site at www.cra.gc.ca/contact, and in the government section of your telephone book.