



Canada Customs
and Revenue Agency

Agence des douanes
et du revenu du Canada

T3 RET E (05)
2005

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Do not use
this area

T3 TRUST INCOME TAX AND INFORMATION RETURN

Legislative references on this return refer to the "Income Tax Act" and "Income Tax Regulations".

All references to "the guide" on this return refer to the "T3 Trust Guide".

continue on next page →

▲ Step 1 – Identification and other required information

Name of trust									
Trust account number							Do not use this area		
T			-				-		
Name of trustee, executor, liquidator, or administrator									
Mailing address of trustee, executor, liquidator, or administrator									
City				Province/Territory			Postal code		
Area code		Telephone number							
				-					

Mailing address, if different than trustee (or name and mailing address of the contact person, if different)

City

Province/Territory

Postal code

Area code

Telephone number

Residence of trust at end of taxation year

Country (if other than Canada)

If Canada, state the province or territory

continue on next page →

Is this a Yukon First Nation (FN) trust? _____

No Yes

If "yes", give the FN name and identification number.	
If the trust had business income in the year, state the province(s) or territory(ies) where that income was earned.	

If the trust became or ceased to be a resident of Canada **in the year**, give the date it:

became resident _____

Year 	Month 	Day
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or ceased residence _____

Year 	Month 	Day
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Type of trust

Testamentary

Spousal or common-law partner

Other

Date of death

Year	Month	Day

Social insurance number of
deceased

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Inter vivos

Spousal or common-law partner

Unit

Mutual fund

Communal organization

continue on next page →

Employee benefit plan

Insurance segregated fund

Fully or partially registered

Non-registered

Date trust was created

Year	Month	Day

Non-profit organization –

Business Number:

- Employee trust
- Personal trust
- Joint spousal or common-law partner trust
- Alter ego trust
- Other inter vivos (specify)

Deemed resident

Is this a deemed resident trust? _____ Yes

If "yes", please indicate any other country in which it is also considered resident.

continue on next page →

Return for taxation year

from

Year			Month	Day

 to

Year			Month	Day

Is this the first year of filing a T3 return? _____ No Yes

If "no", for what year was the last return filed? _____

Year		

If "yes", attach a copy of the trust document or will, and a list of assets at death (unless filed with the deceased's final T1 return). _____ Attached With T1

Is this an amended return? _____ No Yes

Address on last return is same as above, or the following:

Same

Address		
City	Province/Territory	Postal code

Is this the final return of the trust?

No Yes

If "yes", give the date the trust wound up, or is planning to wind up.

Year 	Month 	Day
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In which official language do you want to receive correspondence?

English French

continue on next page →

Reporting foreign income and property

If the trust is resident in Canada, you have to report its income from all sources, both inside and outside Canada.

If the trust dealt with a non-resident trust or corporation in the year, contact us at **1-800-959-8281** for more filing requirements.

Did the trust hold foreign property at any time
in the taxation year with a total cost of more than
CAN\$100,000?

_____ No Yes

If "yes", attach a completed Form T1135, "Foreign Income Verification Statement".

Other required information

No Yes

1. Is the trust one of a number of trusts created from contributions by the same individual? If "yes", complete Schedule 6 and attach a list of the names, addresses, and account numbers of the other trusts.

2. For any trust (other than a unit trust), did the ownership of capital or income interests change since 1984?

If "yes", state the year, and, if during this taxation year, attach a statement showing the changes.

Year			

3. Were the terms of the trust amended or varied since June 18, 1971?

If "yes", state the year, and, if during this taxation year, attach copies of the documents effecting these changes.

Year			

continue on next page →

- | | No | Yes |
|--|--|--------------------------|
| 4. Has the trust continuously resided in Canada since it was established (or since June 18, 1971, if it was established before that date)?
<hr/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Did the trust receive any additional capital property by way of gift since June 18, 1971? (Do not include the original property settled on the trust.)
If "yes", state the year, and, if during this taxation year, attach a statement giving the details.
<hr/> | <div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;"> <p style="text-align: center;">Year</p> <div style="display: flex; justify-content: space-around; width: 100%;"> </div> </div> | <input type="checkbox"/> |
| 6. Did the trust borrow money, or incur a debt, in a non-arm's length transaction since June 18, 1971? If "yes", state the year, and, if during this taxation year, attach a statement showing the amount of the loan, the lender's name, and the lender's relationship to the beneficiaries.
<hr/> | <div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;"> <p style="text-align: center;">Year</p> <div style="display: flex; justify-content: space-around; width: 100%;"> </div> </div> | <input type="checkbox"/> |

- | | No | Yes |
|--|--------------------------|--------------------------|
| 7. In any previous taxation year, did the trust file Form T1015 to elect to defer the deemed realization day?
<hr/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Does the will, trust document, or court order require the payment of trust income earned in the current year to beneficiaries? If "yes", complete Schedule 9.
<hr/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Did the trust receive, after December 17, 1999, any property as a transfer from a non-grandfathered inter vivos trust where the beneficial ownership of the property did not change as a result of the transfer? If "yes", state the year, and, if during this taxation year, attach a statement giving details.
<hr/> | <input type="checkbox"/> | <input type="checkbox"/> |

Year			

continue on next page →

- | | No | Yes | | | | | |
|--|--|--------------------------|--|--|--|--------------------------|--------------------------|
| <p>10. Did the trust distribute assets other than cash to a beneficiary during the taxation year? If "yes", attach a statement giving a complete description of the property, the name and address of the beneficiary to whom the property was distributed, and the date the property was distributed. If the beneficiary is an individual, also state the beneficiary's social insurance number.</p> <hr style="border: 0.5px solid black;"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| <p>11. Did the trust receive any additional property by way of a contribution of property (as defined in the Glossary of the guide) since June 22, 2000?
If "yes", state the year, and, if during this taxation year, attach a statement giving details.</p> <hr style="border: 0.5px solid black;"/> | <div style="border: 1px solid black; padding: 5px; display: inline-block; text-align: center;"> <p>Year</p> <table border="1" style="border-collapse: collapse; margin: 0 auto;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table> </div> | | | | | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | | | | | |

Step 2 – Calculating total income – See lines 01 to 20 in the guide.

▲	<u>Taxable capital gains (line 21 of Schedule 1)</u>					01 ●
▲	<u>Pension income</u>			+		02 ●
▲	<u>Actual amount of dividends from taxable Canadian corporations (line 1 of Schedule 8)</u>			+		03 ●
▲	<u>Foreign investment income (line 4 of Schedule 8)</u>			+		04 ●
▲	<u>Other investment income (line 10 of Schedule 8)</u>			+		05 ●
	<u>Business income (Form T2124)</u>					
	Gross					
				96	<u>Net</u>	
				+		06 ●
	<u>Farming income (Form T2042 or CAIS program form)</u>					
	Gross					
				97	<u>Net</u>	
				+		07 ●

continue on next page →

Fishing income (Form T2121)	Gross	<input style="width: 100px; height: 20px;" type="text"/>	<input style="width: 30px; height: 20px;" type="text"/>	98 <u>Net</u>	<input style="width: 100px; height: 20px;" type="text"/>	<input style="width: 30px; height: 20px;" type="text"/>	08 ●
Rental income (Form T776)	Gross	<input style="width: 100px; height: 20px;" type="text"/>	<input style="width: 30px; height: 20px;" type="text"/>	99 <u>Net</u>	<input style="width: 100px; height: 20px;" type="text"/>	<input style="width: 30px; height: 20px;" type="text"/>	09 ●
NISA Fund 2					<input style="width: 100px; height: 20px;" type="text"/>	<input style="width: 30px; height: 20px;" type="text"/>	10 ●
(includes <input style="width: 100px; height: 20px;" type="text"/> <input style="width: 30px; height: 20px;" type="text"/> NISA Fund							●
2 payments received while the beneficiary spouse or common-law partner is, or was, alive, or received by a communal organization)							
Deemed realizations (line 42 of Form T1055)					<input style="width: 100px; height: 20px;" type="text"/>	<input style="width: 30px; height: 20px;" type="text"/>	11 ●

▲ Other income (specify and attach any information slips received)

+	
+	
=	



+		19 ●
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▲ Add lines 01 to 19.
This is the trust's **total income**.

=		
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		20
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Step 3 – Calculating net income – See lines 21 to 50 in the guide.

▲ Carrying charges and interest expenses
(line 15 of Schedule 8)

		21 ●
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Trustee fees – See lines 22 to 24 in the guide.


		22 ●
--	--	------

Trustee fees that do not relate to income
or were deducted elsewhere on this return

-		23 ●
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Trustee fees deductible from income
(line 22 minus line 23)

=		
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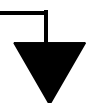


+		24
+		25 ●

Allowable business investment losses (ABIL)

Other deductions from total income
(specify – see line 40 in the guide)


+		
+		
=		



+		40 ●
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▲ Add lines 21, 24, 25, and 40.

=		
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▲ Line 20 minus line 41.


-		41
=		42

Taxable benefits –
See lines 43 and 44 in the guide.
Upkeep, maintenance, and taxes of a
property used or occupied by a beneficiary

Value of other benefits to a beneficiary

Total taxable benefits (line 43 plus line 44)

		43 ●
+		44 ●
=		



▲ Income **before** allocations (line 42 plus line 45)

+		45
=		46

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Amounts paid or payable to beneficiaries	<div style="border-right: 1px solid black; width: 80%;"></div> <div style="width: 20%;"></div>	A ●
Less: Amounts claimed under subsections 104(13.1) and (13.2) (attach a statement)	<div style="border-right: 1px solid black; width: 80%; text-align: center;">-</div> <div style="width: 20%;"></div>	B ●
▲ Total income allocations and designations to beneficiaries (line A minus line B)	<div style="border-right: 1px solid black; width: 80%; text-align: center;">=</div> <div style="width: 20%;"></div>	
	↓	
	<div style="border-right: 1px solid black; width: 80%; text-align: center;">-</div> <div style="width: 20%;"></div>	47 ●
Income after allocations (line 46 minus line 47)	<div style="border-right: 1px solid black; width: 80%; text-align: center;">=</div> <div style="width: 20%;"></div>	48
▲ Gross-up amount of dividends retained or not designated by the trust (line 21 of Schedule 8)	<div style="border-right: 1px solid black; width: 80%; text-align: center;">+</div> <div style="width: 20%;"></div>	49 ●
▲ Line 48 plus line 49. This is the trust's net income .	<div style="border-right: 1px solid black; width: 80%; text-align: center;">=</div> <div style="width: 20%;"></div>	50 ●

Step 4 – Calculating taxable income – See lines 51 to 56 in the guide.

Deductions to arrive at taxable income

Non-capital losses of other years – See line 51 in the guide.

		51 ●
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Net capital losses of other years – See line 52 in the guide.

+		52 ●
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Capital gains deduction for resident spousal or common-law partner trust only (line 10 of Schedule 5)

+		53 ●
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Other deductions to arrive at taxable income (specify – see line 54 in the guide)

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+		54 ●
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Add lines 51 to 54.

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-		55
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Line 50 minus line 55.

▲ This is the trust's **taxable income.**

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56 ●

If the amount is more than zero, enter the amount on line 56, and on line 1 of Schedule 11. If the amount is zero or negative, enter "0" on line 56, and enter the actual amount on line 23 of Schedule 12 if minimum tax applies.

Step 5 – Summary of tax and credits – See lines 81 to 100 in the guide.

Tax:

▲ <u>Total federal tax payable (line 41 of Schedule 11, or line 55 of Schedule 12)</u>	<table border="1" style="width: 100%;"><tr><td style="width: 80%;"></td><td style="width: 20%;"></td></tr></table>			81 ■
▲ <u>Provincial or territorial tax payable (from the applicable provincial or territorial form)</u>	<table border="1" style="width: 100%;"><tr><td style="width: 80%; text-align: center;">+</td><td style="width: 20%;"></td></tr></table>	+		82 ■
+				
<u>Part XII.2 tax payable (line 12 of Schedule 10)</u>	<table border="1" style="width: 100%;"><tr><td style="width: 80%; text-align: center;">+</td><td style="width: 20%;"></td></tr></table>	+		83 ■
+				

Add lines 81 to 83. **Total taxes payable.**

=			

84 ●

Credits:

▲ Tax paid by instalments

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85 ●

▲ Total tax deducted
(see lines C, D, and 86 in the guide)

Transfer to Quebec

			C
-			D
=			

Net tax deducted (line C minus line D)

+			
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86 ●

Refundable Quebec abatement (line 42
of Schedule 11, or line 56 of Schedule 12)

+			
---	--	--	--

87 ●

Refundable investment tax credit
[Form T2038(IND)]

+			
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88 ●

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Capital gains refund (Form T184)

+			89 ●
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Part XII.2 tax credit (box 38 of T3 slip)

+			90 ●
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Other credits (specify)

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+			91 ●
---	--	--	------

▲ Add lines 85 to 91. **Total credits.**

=			92 ●
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-			93
---	--	--	----

▲ **Refund or balance owing –**

Line 84 minus line 93.

=			94
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If the result is negative, you have a **refund**.

If the result is positive, you have a **balance owing**.

Generally, we do not refund or charge a difference of \$2 or less.

▲ Amount enclosed

		95
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Payment: Attach a cheque or money order payable to the Receiver General. Do not mail cash.



Refund code (see the guide for details)

100

Name and address of person or company (other than trustee, executor, liquidator, or administrator) who prepared this return.

Address

City

Province/Territory

Postal code

Area code

Telephone number

continue on next page →

Certification (by trustee, executor, liquidator, or administrator)

I,

(please print)

certify that the information given on this T3 return and in any documents attached is, to the best of my knowledge, correct, complete, and fully discloses the income from all sources.

Authorized person's signature					
Position or title					
Year		Month	Day		

"Privacy Act" – Personal Information Bank number RCT/P-PU-015.