

You have to complete this form for a trust resident in British Columbia or for a non-resident trust if it carries on a business through a permanent establishment in British Columbia.

Taxable income (line 56 of the return) _____ **1**

Step 1 – British Columbia tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **ONE** of the following columns you have to complete. Then, enter the amount from line 1 in the applicable column.

	If line 1 is \$33,061 or less	If line 1 is more than \$33,061 , but not more than \$66,123	If line 1 is more than \$66,123 , but not more than \$75,917	If line 1 is more than \$75,917 , but not more than \$92,185	If line 1 is more than \$92,185	
Line 2 minus line 3 (cannot be negative)	0 00	33,061 00	66,123 00	75,917 00	92,185 00	2
Multiply line 4 by line 5	6.05%	9.15%	11.7%	13.7%	14.7%	3
Tax on income base	0 00	2,000 00	5,025 00	6,171 00	8,400 00	4
British Columbia tax on taxable income Add lines 6 and 7						5
						6
						7
						8

Inter vivos trusts (other than grandfathered)

British Columbia tax on taxable income Line 1 _____ × 14.7% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts Line 17 of Schedule 11 **14612** • _____

On the first \$200 or less × 6.05% = _____ **10**

On the remainder × 14.7% = _____ + _____ **11**

Donations and gifts tax credit (line 10 plus line 11) **14614** • = _____ **12**

Step 3 – British Columbia tax

Enter the amount from line 8 or line 9 above **14601** ■ _____ **13**

Donations and gifts tax credit (line 12) _____ **14**

Dividend tax credit Line 21 of Schedule 8 _____ × 25.5% = **14615** • + _____ **15**

Minimum tax carryover Line 27A of Schedule 11 _____ × 40.3% = **14616** • + _____ **16**

Total credits (add lines 14 to 16) = _____ **17**

Subtotal (line 13 minus line 17. If negative, enter "0") = _____ **18**

British Columbia additional tax for minimum tax purposes Amount J from Chart 3 of Schedule 12 **14602** • + _____ **19**

Subtotal (line 18 plus line 19) **14605** ■ = _____ **20**

British Columbia foreign tax credit (from Form T2036) **14610** • – _____ **21**

Subtotal (line 20 minus line 21. If negative, enter "0") = _____ **22**

Royalty and deemed income addition to tax (negative amount on line 4 of Form T81(IND)) **14621** • + _____ **23**

Subtotal (line 22 plus line 23) = _____ **24**

Logging tax credit (see instructions on back) **14690** • _____ **25**

Royalty and deemed income rebate (positive amount on line 4 of Form T81(IND)) **14620** • + _____ **26**

Total British Columbia political contributions **14671** • _____ **27**

Allowable political contribution tax credit (see instructions on back) **14670** ■ + _____ **28**

Total credits (add lines 25, 26, and 28) = _____ **29**

British Columbia tax (line 24 minus line 29. If negative, enter "0") _____ **30**

Enter this amount on line 82 of the return. **14680** = _____ **30**

British Columbia Tax Instructions

What's new for 2005

The tax brackets and the tax on income base have changed.

See below for more information about the following amounts:

- logging tax credit;
- allowable political contribution tax credit; and
- mining exploration tax credit.

Line 25 – Logging tax credit

If the trust has logging operations in British Columbia on which British Columbia logging tax is payable for this taxation year, it may be able to claim this credit.

Enter on line 25 of this form, the provincial credit allowable from Form FIN542. Attach a copy of the form to the return.

Line 28 – Allowable political contribution tax credit

A trust can deduct from its taxes payable to British Columbia a portion of the amounts it paid to:

- a registered political party of British Columbia;
- a registered constituency association of British Columbia; or
- a candidate seeking election to the British Columbia legislature.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit:

Total political contributions in the year: _____ **A**
Enter amount A on line 27.

	Contributions of \$100 or less	Contributions more than \$100, but not more than \$550	Contributions more than \$550, but not more than \$1,150	Contributions over \$1,150
Amount A	1			
Contribution base	2	– 100 00	– 550 00	
Line 1 minus line 2	3	=	=	
Credit rate	4	× 75%	× 50%	× 33.33%
Line 3 multiplied by line 4	5	=	=	
Base credit	6	+ 0 00	+ 75 00	+ 300 00
Allowable credit – line 5 plus line 6	7	=	=	=
Enter this amount on line 28.				\$500.00

Mining exploration tax credit

Enter, on line 91 of the trust's T3 return, the amount of credit from Form T88, *British Columbia Mining Exploration Tax Credit for 2003 and Subsequent Years (Individuals)*. Attach a copy of the form to the return.

If you have questions...

If you have questions about **British Columbia tax and credits**, contact the Canada Revenue Agency. You can call us at **1-800-959-8281**. Our telephone numbers are listed on our Web site at www.cra.gc.ca/contact, and in the government section of your telephone book.