

MEMORANDUM D1-7-1

In Brief

Ottawa, March 28, 2002

SUBJECT

**POSTING SECURITY FOR
TRANSACTIONING BONDED OPERATIONS**

1. Appendix B and Appendix C to this Memorandum have been combined and updated to reflect changes to the list of bonding companies and financial institutions whose bonds may be accepted as security by the Government of Canada. Please replace the current versions of Appendix B and Appendix C with this updated version now known as Appendix B.
2. Furthermore, the references to the appendices do not reflect the most recent changes. The references will be updated at a later date.
3. If you have any questions regarding the above, do not hesitate to contact Brokers Licensing and Account Security Programs at (613) 954-0054.

MEMORANDUM D1-7-1

Ottawa, October 26, 1992

Revised March 28, 2002

SUBJECT

POSTING SECURITY FOR TRANSACTIONING BONDED OPERATIONS

This Memorandum outlines and explains general policies and procedures relating to the posting of standing security for transacting Customs bonded operations.

TABLE OF CONTENTS

	Page
Guidelines and General Information	2
Security	3
The Canadian Payments Association	4
Cash and Certified Cheques	4
Government of Canada Bonds	5
Bonds Issued by (Approved) Financial Institutions	6
Signature and General Requirements	6
Canada Customs Multi-purpose Bond	8
Breach of Conditions	8
Additional Information	9
Appendix A – Government of Canada Bond Transfer Form, Form Y 76	
Appendix B – List of Acceptable Bonding Companies	
Appendix C – List of Approved Financial Institutions	
Appendix D – Specimen of Canada Customs Multi-purpose Bond with Completion Instruction	
Appendix E – List of Acceptable Activities Secured by the Canada Customs Multi-purpose Bond with the Corresponding Legislation	

GUIDELINES AND GENERAL INFORMATION

1. The Memoranda listed below outline specific policy and procedures for posting security for bonded operations. Prior to making an application to transact a bonded operation, the applicable Memoranda should be consulted to clarify application requirements, level of security, bond format and specific completion instructions.

- D1-2-1 — Special Services
- D1-7-2 — Acceptance of Uncertified Cheques
- D1-8-1 — Licensing of Customs Brokers
- D3-1-1 — Regulations Respecting the Importation, Transportation and Exportation of Goods
- D3-2-2 — Air Cargo – Import Movements
- D3-3-1 — Forwarded and Consolidated Cargo – Import Movements
- D3-4-2 — Highway Cargo – Import Movements
- D3-5-2 — Marine Cargo – Import Movements
- D3-6-6 — Rail Cargo – Import Movements
- D3-6-9 — Express Cargo – Import Movements
- D4-1-2 — Customs Bonded Warehouses Regulations
- D4-1-4 — Customs Sufferance Warehouses Regulations
- D4-1-6 — Disposal of Abandoned and Forfeited Goods
- D4-3-3 — Duty Free Shop – Security Requirements
- D7-3-1 — Inward Processing
- D8-1-1 — Temporary Importation Regulations
- D8-1-2 — Display Goods Temporary Importation Regulations
- D8-1-4 — *Temporary Admission Permit*, Form E 29B
- D8-1-8 — Commercial Samples Remission Order
- D8-1-9 — Imported Demonstration Aircraft Remission Order
- D8-2-11 — Foreign Organizations Remission Order, 1983
- D8-7-2 — Cruiser Remission Order
- D11-6-1 — The Determination/Re-Determination and Appraisal/Re-Appraisal of Goods
- D14-1-5 — Release from Customs Control of Imported Goods Subject to Provisional Duty Under the *Special Import Measures Act*
- D17-1-0 — Accounting for Imported Goods and Payment of Duties Regulations
- D17-1-5 — Release of Imported Goods
- D17-1-6 — Revenue Collection, Acceptance of Uncertified Cheques and End of Day Settlement Privileges

Security

2. Unless otherwise provided in the aforementioned Memoranda, security may be posted at each Customs office where business is to be conducted. The Memoranda listed in paragraph 1 of this Memorandum also outline the circumstances under which security may be posted at Customs Headquarters when business is to be conducted at more than one Customs office or at all Customs offices in Canada.

3. The relevant legislative authority for the secured activity specifies the form of security which may be posted. In general, the Department accepts the following:

(a) cash,

(b) a certified cheque,

(c) a transferable bond issued by the Government of Canada, or

(d) a bond issued by:

(1) a company that is registered and holds a certificate of registry to carry on the fidelity or surety class of insurance business and that is approved by the President of the Treasury Board as a company whose bonds may be accepted by the Government of Canada,

(2) a member of the Canadian Payments Association (CPA) referred to in section 4 of the *Canadian Payments Association Act*.

(3) a corporation that accepts deposits insured by the Canada Deposit Insurance Corporation or the *Régie de l'assurance-dépôts du Québec* to the maximum permitted by the statutes under which those institutions were established,

(4) a credit union as defined in paragraph 137(6)(b) of the *Income Tax Act*, or

(5) a corporation that accepts deposits from the public, if repayment of the deposits is guaranteed by Her Majesty in right of a province.

4. The Department must be advised by letter if a company changes its address when security has been posted for bonded operations. Failure to provide notification of address changes can result in cancellation of the bonded privileges if the Department is unable to contact the principal.

5. If a company changes its legal name, a rider or endorsement must be obtained from the surety to amend the bond and be sent to the Customs office "holding" the bond.

The Canadian Payments Association

6. In the past, the Government has only accepted cheques issued by the chartered banks. However, since banking legislation has reorganized the Canadian payments system, most financial institutions can now join the Canadian Payments Association (CPA), which sets certain financial requirements for membership. Membership in the CPA is open to any financial institution that offers accounts on which a customer can write cheques payable to a third party. In the case of local credit unions, membership is through the medium of a central co-operative association to which they belong. The Bank of Canada and all chartered banks in Canada must be members of the Canadian Payments Association.

7. Amendments have been made to several departmental Regulations to allow for the acceptance of bonds issued by all members of the Canadian Payments Association. The Regulations include, Accounting for Imported Goods and Payment of Duties Regulations, Memorandum D17-1-0, Customs Brokers Licensing Regulations, Memorandum D1-8-1, Customs Bonded Warehouses Regulations, Memorandum D4-1-2, Customs Sufferance Warehouses Regulations, Memorandum D4-1-4, Duty Free Shop Regulations, Memorandum D4-3-3, Special Services (Customs) Regulations, Memorandum D1-2-1, and the Transportation of Goods Regulations, Memorandum D3-1-1.

Cash and Certified Cheques

8. The Department accepts certified cheques drawn on chartered banks, credit unions, caisses populaires, trust companies and other financial institutions, providing they are members of the Canadian Payments Association. A complete listing is provided in Appendix C to this Memorandum.
9. Certified cheques drawn on a credit union or caisse populaire are acceptable only if they are members of a central co-operative credit society which is a member of the Canadian Payments Association. Certified cheques drawn on a branch of a trust company, a loan company or other financial institution are acceptable only if they are members of the Canadian Payments Association.
10. Security, in the form of cash or certified cheque, posted to transact a bonded operation, will be refunded to the applicant when the privileges associated with transacting a bonded operation are no longer required and the conditions for which the security was taken have been met.

Government of Canada Bonds

11. Customs accepts fully registered and registered Government of Canada bonds, Government of Canada Bearer bonds and Government of Canada perpetual bonds. Government of Canada Savings Bonds are NOT acceptable because they are not transferable.
12. Bank bonds named under Schedule A or Schedule B of the *Bank Act* are acceptable as guarantors for transfer certificates in connection with Government of Canada Bonds.
13. The market value of Government of Canada bonds posted as security must, at the time of submission, be sufficient to cover the security required. Market value information (bid and ask quotations) may be found in the financial section of most major daily newspapers.
14. Fully registered and registered Government of Canada bonds, when deposited as security, must be accompanied by transfer form Y 76, Government of Canada Bond Transfer Form, fully completed by the registered owner assigning the respective bonds to the Receiver General for Canada. A copy of form Y 76 is attached as Appendix A to this Memorandum. Form Y 76 must be signed by the registered owner, if an individual, or in the case of an incorporated company, by the duly authorized officer or officers of that company. In addition, the signature and authority to sign must be guaranteed by a Canadian Chartered Bank or other financial institution acceptable to the Bank of Canada. A form Y 76 is not necessary where bearer bonds are presented.
15. When a company changes its name and the bonds held as security are transferred to the new name, a letter along with a certified copy of the Supplementary Letters Patent must be forwarded to the Customs office concerned if the bond is held locally, or to the Deputy Minister in the case of security held at Customs Headquarters. When a company is sold and the bond held as security is to be transferred to the new owner, a new form Y 76 shall be prepared by the registered owner. Another form Y 76 shall be prepared by the new owner assigning the bond(s) to the Receiver General for Canada.
16. Government of Canada Bonds held as security are returned to the bearer when all the conditions have been met and the need for posting security to transact a bonded operation ceases.

Bonds Issued by (Approved) Financial Institutions

17. The Memoranda noted in paragraph 1 of this Memorandum outline the conditions under which a guarantee company or bank bond is acceptable security for Customs purposes. These bonds must adhere to a prescribed format, as contained in the applicable Memoranda, which clearly describe the purpose, amount, terms and provisions of the bond.
18. Bonds, issued by approved financial institutions, are the only acceptable forms of bonds that may be posted to secure payment of provisional duty as required under the *Special Import Measures Act*.

Signature and General Requirements

19. Surety bonds issued by financial institutions must be signed by authorized officials and be impressed with the corporate seal of the surety.
20. All bonds must be signed by the principal.
21. Companies which have been incorporated under the *Canada Business Corporations Act* with bilingual names may use either or both versions of the name when completing the bond.
22. If the principal is an individual or an unincorporated business, the signatures on the bond must be witnessed.
23. If the principal is an incorporated company, the bond should be impressed with the corporate seal of the organization and signed by two duly authorized corporate officers. The title of the officials signing the bond must also be clearly shown, i.e., President, Secretary, or Secretary-Treasurer of the company. This requirement also applies to riders, endorsements, or letters of amendment issued to alter the terms and conditions of a bond coverage.
24. Continuation certificates extending the expiry date of non-continuous bonds are acceptable only if they comply with the following requirements:
 - (a) are signed and sealed by properly authorized officials of the principal;
 - (b) are signed and sealed by properly authorized officials of the surety;
 - (c) are received or at least mailed before the bond expires; and
 - (d) clearly identify the bond to which they refer by specifying:
 - (1) the name of the bonding company,
 - (2) the bond number,
 - (3) type of activity secured.
- Note:** Non-continuous bonds are required for operations such as pleasure cruisers imported into Canada, single trip transportation of goods, Customs auctioneers, temporary importation of commercial samples, temporary importation of display goods.
25. While the format of the bond may not be changed, the terms and conditions may be changed by issuing a document known as a rider, endorsement or letter of amendment. This document must be signed and sealed by both the principal and the surety company as if it were a new bond and must clearly identify the original bond.
26. The Customs office holding the security must acknowledge receipt of the security to the principal and the surety.
27. Any surety bond may be cancelled upon written notice provided by the surety in compliance with any cancellation provisions enumerated in the bond. This notice of cancellation should provide the following information: the name of the principal, the type of secured activity, the bond number and where the bond is valid, i.e., one Customs office or all Customs offices in Canada (Customs Headquarters) and should be addressed to the Customs office holding the security.
28. Cancelled bonds will be retained by Customs with the exception of provisional duty and appeal bonds which may be returned when the conditions of the bonds have been satisfied (see Memorandum D14-1-5, Procedures for Release from Customs of Goods Subject to Provisional Duty Under the *Special Import Measures Act* and Bonds Used to Secure Payment of Provisional Duty). In this latter instance, retention of a photocopy will be sufficient for accounting and other internal requirements.
29. A list of bonding companies whose bonds are acceptable to the Government of Canada is attached as Appendix B to this Memorandum.
30. A list of financial institutions whose bonds are acceptable to the Government of Canada is attached as Appendix C to this Memorandum.

Canada Customs Multi-purpose Bond

31. The majority of activities are secured on a Canada Customs multi-purpose bond. A bond specimen and completion instructions are contained in Appendix D to this Memorandum.
32. When completing the multi-purpose bond, refer to the specific bonded transaction Memorandum for instructions.
33. The list of activities secured by this bond is contained in Appendix E to this Memorandum (only one activity may be secured by each bond submitted). Legislative authorities are indicated on the Canada Customs Bond, form D 120.
34. Security activities that are not listed on this bond, but are listed in Appendix E to this Memorandum, must be indicated under “other” on the bond.
35. Activities that cannot be included on this multi-purpose bond require separate formats. Please refer to the applicable Memorandum.

Breach of Conditions

36. When the conditions for which security is taken are not met, Customs will withhold a sufficient portion of the security to cover the amount payable. This course of action will be followed in the case of security tendered in the form of cash, certified cheque or Government of Canada bonds. In the case of surety bonds, after reasonable attempts have been made to collect from the principal, relevant documentation to substantiate the claim and a request for payment of the actual amount to be paid by the surety will be made to the surety concerned with a copy to the principal. Specific procedures for each type of security are outlined in the Memoranda noted in paragraph 1 of this Memorandum.

Additional Information

37. General questions concerning security requirements as outlined in this Memorandum may be addressed to the Inspection and Control Division, 5th Floor, Connaught Building, Ottawa K1A 0L5. Specific questions, concerning the regulations pursuant to which a bond is issued, should be addressed to the office that administers the bond as indicated in the appropriate Memoranda.

APPENDIX A

GOVERNMENT OF CANADA BOND TRANSFER FORM, FORM Y 76

[not reproduced here.]

APPENDIX B

ACCEPTABLE BONDING ESTABLISHMENTS SUCH AS INSURANCE, TRUST AND LOANS COMPANIES, BANKS, CENTRALS, AND OTHER FINANCIAL INSTITUTIONS

Certain establishments are members of the Canadian Payments Association (CPA). Members have been identified for your reference.

The following is a list of **insurance companies** whose bonds may be accepted as security by the Government of Canada.

Canadian Companies

ACE INA Insurance
Allianz Insurance Company of Canada
Allstate Insurance Company of Canada
AXA Insurance (Canada)
AXA Pacific Insurance Company
CIBC General Insurance Company Limited (Surety only)
Canadian Northern Shield Insurance Company
CGU Insurance Company of Canada
Chubb Insurance Company of Canada
The Citadel General Assurance
The Commerce Group Insurance Company
Commonwealth Insurance Company of Canada
Co-operators General Insurance Company
CT Direct Insurance Company
CUMIS General Insurance Company
The Dominion of Canada General Insurance Company
Economical Mutual Insurance Company
Elite Insurance Company
Everest Insurance Company of Canada
Federated Insurance Company of Canada
Federation Insurance Company of Canada
GE Capital Casualty Company (Surety only)
Gore Mutual Insurance Company
Grain Insurance and Guarantees Company
The Guarantee Company of North America
The Halifax Insurance Company
ING Novex Insurance Company of Canada
ING Wellington Insurance Company
Jevco Insurance Company (Surety only)
Langdon Insurance Company
Lombard General Insurance Company of Canada
Lombard Insurance Company
London and Midland General Insurance Company
London Guarantee Insurance Company
Markel Insurance Company of Canada
The Missisquoi Insurance Company
The Nordic Insurance Company of Canada
Northern Indemnity Inc.

Peopleplus Insurance Company
The Personal Insurance Company of Canada
Progressive Casualty Insurance Company of Canada (Surety only)
Quebec Assurance Company
Royal & Sun Alliance Insurance Company of Canada
Saskatchewan Mutual Insurance Company (Fidelity only)
The Sovereign General Insurance Company
Traders General Insurance Company
Travelers Casualty & Surety Company of Canada
Waterloo Insurance Company
The Wawanesa Mutual Insurance Company
Western Assurance Company
Western Surety Company

British Companies

Eagle Star Insurance Company
Ecclesiastical Insurance Office Public Limited Company (Fidelity only)
Lloyd's Underwriters (Fidelity only)

Provincial Companies

Surety bonds issued by the following companies may be accepted provided that the contract of surety-ship was executed in a province in which the company is licensed to do business as indicated in brackets.

AXA Boreal Insurance Company (Prince Edward Island, New Brunswick, Quebec, Ontario, Manitoba, British Columbia)
ALPHA, Compagnie d'Assurance Inc. (Quebec)
Canada West Insurance Company (Ontario, Manitoba, Saskatchewan, Alberta, British Columbia, Northwest Territories) (Surety only)
The Canadian Union Assurance Company (Quebec)
La Capitale, compagnie d'assurance générale
Commerce and Industry Insurance Company of Canada (Newfoundland, Nova Scotia, Prince Edward Island, New Brunswick, Quebec, Ontario, Manitoba, Saskatchewan, Alberta, and British Columbia)
Gerling Global General Insurance Company (New Brunswick, Quebec, Ontario, Manitoba, Saskatchewan, Alberta, British Columbia)
Insurance Corporation of British Columbia (British Columbia)
Kingsway General Insurance Company (Nova Scotia, New Brunswick, Quebec, Ontario, Manitoba, Saskatchewan, Alberta, and British Columbia)
Norgroupe Assurances Générales Inc. (Quebec)
Pilot Insurance Company (Ontario)
Saskatchewan Government Insurance Office (Saskatchewan)

Foreign Companies

ERC Frankona Rückversicherungs-Aktien-Gesellschaft
Zurich Insurance Company

The following is a list of **banks** whose bonds may be accepted as security by the Government of Canada. Banks are chartered under Schedule A and Schedule B of the *Bank Act*.

ABN AMRO Bank Canada (voluntary liquidation)
ABN AMRO Bank N.V. (CPA Member)
Amex Bank of Canada (CPA Member)
Amicus Bank (CPA Member)
Banco Central Hispano – Canada
Bank of America Canada (voluntary liquidation)
Bank of America, National Association (CPA Member)
Bank of Canada (CPA Member)
Bank of Boston Canada (voluntary liquidation)
Bank of China (Canada) (CPA Member)
Bank of Credit and Commerce Canada (in liquidation)
Bank of East Asia (Canada), The (CPA Member)
Bank of Montreal (CPA Member)
Bank of Nova Scotia, The (CPA Member)
Bank One, N.A. (CPA Member)
Bank of Tokyo-Mitsubishi (Canada) (CPA Member)
Banque République Nationale de New York
Bayerische Landesbank Girozentrale (CPA Member)
BNP Paribas (Canada) (CPA Member)
BT Bank of Canada
Canadian Commercial Bank (in liquidation)
Canadian Imperial Bank of Commerce (CPA Member)
Canadian Western Bank (CPA Member)
Capital One Bank (Canada Branch) (CPA Member)
Cho Hung Bank of Canada
Citibank Canada (CPA Member)
Citibank, N.A. (CPA Member)
Citizens Bank of Canada (CPA Member)
Comerica Bank – Canada (voluntary liquidation) (CPA Member)
Continental Bank of Canada (voluntary liquidation)
CS Alterna Bank (CPA Member)
CTC Bank of Canada (CPA Member)
Daiwa Bank Canada (voluntary liquidation)
Deutsche Bank AG (CPA Member)
Deutsche Bank (Canada)
Dresdner Bank Canada (voluntary liquidation)
First Chicago NBD Bank, Canada
First Nations Bank of Canada (CPA Member)
Fuji Bank Canada
Habib Canadian Bank (CPA Member)
Hanil Bank Canada
Hongkong Bank of Canada
HSBC Bank Canada (CPA Member)
ING Bank of Canada (CPA Member)
International Commercial Bank of Cathay (Canada) (CPA Member)
IntesaBci Canada (CPA Member)
J.P. Morgan Bank of Canada (CPA Member)

J.P. Morgan Canada (CPA Member)
 JPMorgan Chase Bank (CPA Member)
 Korea Exchange Bank of Canada (CPA Member)
 Laurentian Bank of Canada (CPA Member)
 Manulife Bank of Canada (CPA Member)
 MBNA Canada Bank (CPA Member)
 Mellon Bank, N.A.
 Mizuho Bank (Canada)
 National Bank of Canada (CPA Member)
 National Bank of Greece (Canada)
 National Westminster Bank of Canada
 Northland Bank (in liquidation)
 President's Choice Bank (CPA Member)
 Rabobank Canada (voluntary liquidation)
 Rabobank Nederland (CPA Member)
 Royal Bank of Canada (CPA Member)
 Sottomayor Bank Canada (CPA Member)
 Sumitomo Mitsui Banking Corporation of Canada (CPA Member)
 State Bank of India (Canada) (CPA Member)
 State Street Bank and Trust Company (CPA Member)
 TD Canada Trust
 Toronto-Dominion Bank, The (CPA Member)
 UBS Bank (Canada) (CPA Member)
 UFJ Bank Canada (CPA Member)
 United Overseas Bank (Canada) (CPA Member)
 U.S. Bank National Association (CPA Member)

The following is a list of **trust companies** and **loan companies** whose bonds may be accepted as security by the Government of Canada.

AGF Trust Company (CPA Member)
 B2B Trust (CPA Member)
 Canada Trust Company, The (CPA Member)
 Canada Trustco Mortgage Company (CPA Member)
 Capital Trust Corporation
 Central Guaranty Trust Company (in liquidation)
 CIBC Trust Corporation (CPA Member)
 Citizens Trust Company (CPA Member)
 Clarica Trust Company (CPA Member)
 Confederation Trust Company (in liquidation)
 Fiducie Canadienne Italienne
 General Trust of Canada (CPA Member)
 Hongkong Bank Trust Company
 Household Trust Company (CPA Member)
 HSBC Trust Company (Canada) (CPA Member)
 Income Trust Company (in liquidation)
 Investors Group Trust Co. Ltd.
 Laurentian Trust of Canada (CPA Member)
 Montreal Trust Company (CPA Member)
 Montreal Trust Company of Canada (CPA Member)
 M.R.S. Trust Company (CPA Member)
 Municipal Trust Company, The (voluntary liquidation)
 Mutual Trust Company, The
 Natcan Trust Company (CPA Member)
 National Trust Company (CPA Member)
 Peace Hills Trust Company (CPA Member)
 Prenor Trust Company of Canada (in liquidation)

Principal Savings and Trust Company (in liquidation)
Promutuel Capital Trust Company (CPA Member)
Royal Bank Mortgage Corporation (CPA Member)
Royal Trust Corporation of Canada (CPA Member)
Scotia Mortgage Corporation (CPA Member)
Standard Trust Company (in liquidation)
Sun Life Financial Trust Inc. (CPA Member)
TD Mortgage Corporation (CPA Member)
TD Pacific Mortgage, Corporation (CPA Member)
Royal Trust Company, The (CPA Member)
Trimark Trust
Trust Général du Canada

The following is a list of **centrals** whose bonds may be accepted as security by the Government of Canada.

Alliance des caisses populaires de l'Ontario, Ltée (CPA Member)
Brunswick Credit Union Federation Limited (CPA Member)
Caisse centrale Desjardins du Québec, La (CPA Member)
Communication Technologies Credit Union Limited
Co-operative Credit Society of Manitoba Limited (CPA Member)
Crédit Lyonnais Canada
Crédit Suisse First Boston Canada (voluntary liquidation)
Credit Union Central Alberta Limited (CPA Member)
Credit Union Central of British Columbia (CPA Member)
Credit Union Central of Canada (CPA Member)
Credit Union Central of Nova Scotia (CPA Member)
Credit Union Central of Ontario Limited (CPA Member)
Credit Union Central of Prince Edward Island (CPA Member)
Credit Union Central of Saskatchewan (CPA Member)
Fédération des caisses Desjardins du Québec (CPA Member)
Fédération des caisses populaires Acadiennes Limitée (CPA Member)
Fédération des caisses populaires de l'Ontario Inc., La (CPA Member)
Fédération des caisses populaires du Manitoba Inc., La (CPA Member)

The following is a list of **other financial institutions** whose bonds may be accepted by the Government of Canada.

Airline (Malton) Credit Union Limited (CPA Member)
Alberta Treasury Branches (CPA Member)
All Trans Credit Union Limited (CPA Member)
B.C. Community Financial Services Corporation (CPA Member)
C.B.C. (Toronto) Credit Union Limited (CPA Member)
Civil Service Co-operative Credit Society, Limited, The (CPA Member)
Communication Technologies Credit Society, Limited, The (CPA Member)
DUCA Financial Services Credit Union Limited (CPA Member)
Dundalk District Credit Union Limited (CPA Member)
Fire Department Employees Credit Union Limited, The (CPA Member)
Goderich Community Credit Union Limited (CPA Member)
Hepcoe Credit Union Limited
Latvian Credit Union Limited (CPA Member)
North York Community Credit Union Limited (CPA Member)
Ontario Civil Service Credit Union Limited (CPA Member)
Ontario Telephone Employees' Credit Union Limited (CPA Member)
Polysar Lambton Credit Union Limited (CPA Member) St. Stanislaus-St. Casimir's Polish Parishes
Credit Union Limited (CPA Member)

APPENDIX C

LIST OF APPROVED FINANCIAL INSTITUTIONS

(a) Banks chartered under Schedule A, Bank Act

Bank of Montreal
Bank of Nova Scotia, The
Canadian Imperial Bank of Commerce
Canadian Western Bank
Royal Bank of Canada
Toronto-Dominion Bank, The

(b) Banks chartered under Schedule B, Bank Act

ABN AMRO Bank Canada
Amex Bank of Canada
Banca Commerciale Italiana of Canada

Bank of America Canada
Bank of Boston Canada (in voluntary liquidation)
Bank of China (Canada)
Bank of Credit and Commerce Canada (in liquidation)
Bank of East Asia (Canada), The
Bank of Tokyo-Mitsubishi (Canada)
Banque Laurentienne du Canada
Banque Nationale de Paris (Canada)
Banque Nationale du Canada
Banque République Nationale de New York (Canada)
BT Bank of Canada
Canadian Commercial Bank (in liquidation)
Chase Manhattan Bank of Canada, The
Cho Hung Bank of Canada
Citibank Canada
Citizens Bank of Canada
Comercia Bank-Canada
Continental Bank of Canada (in voluntary liquidation)
Crédit Lyonnais Canada
Crédit Suisse First Boston Canada
Dai-Ichi Kangyo Bank (Canada)

Deutsche Bank (Canada)
Dresdner Bank Canada
First Chicago NBD Bank, Canada
First Nations Bank of Canada
Fuji Bank Canada
Hanvit Bank Canada
Hongkong Bank of Canada
Industrial Bank of Japan (Canada), The
ING Bank of Canada
International Commercial Bank of Cathay (Canada)
Korea Exchange Bank of Canada

Manulife Bank of Canada
MBNA Canada Bank
Mellon Bank Canada
Morgan Canada, J. P.
National Bank of Greece (Canada)

Northland Bank (in liquidation)
Paribas Bank of Canada
Rabobank Canada
Sakura Bank (Canada)
Sanwa Bank Canada
Société Générale (Canada)
Sottomayor Bank Canada
State Bank of India (Canada)
Sumitomo Bank of Canada, The

Tokai Bank Canada
UBS Bank (Canada)

United Overseas Bank (Canada)

(c) The following central co-operative credit societies are members of the Canadian Payments Association:

Alliance des caisses populaires de l'Ontario Ltée, L'
Brunswick Credit Union Federation Limited
Caisse centrale Desjardins du Québec, La
Confédération des caisses populaires et d'économie Desjardins du Québec, La
Co-operative Credit Society of Manitoba Limited
Credit Union Central Alberta Limited
Credit Union Central of British Columbia
Credit Union Central of Canada
Credit Union Central of Nova Scotia
Credit Union Central of Ontario Limited
Credit Union Central of Prince Edward Island
Credit Union Central of Saskatchewan
Fédération des caisses d'économie Desjardins du Québec
Fédération des caisses populaires Acadiennes Limitée, La
Fédération des caisses populaires de l'Ontario Inc., La
Fédération des caisses populaires Desjardins de l'Abitibi
Fédération des caisses populaires Desjardins de l'Estrie
Fédération des caisses populaires Desjardins de la Gaspésie et des Îles-de-la-Madeleine
Fédération des caisses populaires Desjardins de Lanaudière
Fédération des caisses populaires Desjardins de Montréal et de l'Ouest-du-Québec
Fédération des caisses populaires Desjardins de Québec
Fédération des caisses populaires Desjardins de Richelieu – Yamaska
Fédération des caisses populaires Desjardins du Bas-Saint-Laurent
Fédération des caisses populaires Desjardins du Centre-du-Québec
Fédération des caisses populaires Desjardins du Saguenay – Lac-Saint-Jean
Fédération des caisses populaires du Manitoba Inc., La

(d) Branches of the following trust companies or loan companies are members of the Canadian Payments Association:

AGF Trust Company
Canada Trust Company, The
Canada Trustco Mortgage Company
Capital Trust Corporation
Central Guaranty Trust Company (in liquidation)
CIBC Mortgage Corporation
CIBC Trust Corporation
Citizens Trust Company
Civil Service Loan Corporation
Confederation Trust Company (in liquidation)

Hongkong Bank Mortgage Corporation
Hongkong Bank Trust Company
Household Trust Company
Income Trust Company (in liquidation)
Investors Group Trust Co. Ltd.
Montreal Trust Company
Montreal Trust Company of Canada
Municipal Savings and Loan Corporation, The (in voluntary liquidation)
Municipal Trust Company, The (in voluntary liquidation)
Mutual Trust Company, The
National Trust Company
Peace Hills Trust Company
Prenor Trust Company of Canada (in liquidation)
Principal Savings and Trust Company (in liquidation)
Royal Bank Mortgage Corporation
Royal Trust Company, The
Royal Trust Corporation of Canada
Scotia Mortgage Corporation
Security Home Mortgage Corporation (in liquidation)
Société de Fiducie Natcan
Standard Trust Company (in liquidation)
Sun Life Savings and Mortgage Corporation
Sun Life Trust Company
TD Mortgage Corporation
TD Pacific Mortgage Corporation
TD Trust Company
Trimark Trust
Trust Général du Canada
Trust La Laurentienne

(e) The following financial institutions are also members of the Canadian Payments Association:

Airline (Malton) Credit Union Limited
Alberta Treasury Branches
All Trans Credit Union Limited
B.C. Community Financial Services Corporation
C.B.C. (Toronto) Credit Union Limited
Civil Service Co-Operative Credit Society Limited, The
Communication Technologies Credit Union
DUCA Community Credit Union Limited
Dundalk District Credit Union Limited
Fire Department Employees Credit Union Ltd., the
Goderich Community Credit Union Limited

Latvian Credit Union Limited
Newtel Credit Union Limited
North York Community Credit Union Limited
Ontario Civil Service Credit Union Limited

Polysar Lambton Credit Union Limited

St. Stanislaus-St. Casimir's Polish Parishes Credit Union Limited

October 26, 1992

APPENDIX D

**SPECIMEN OF CANADA CUSTOMS MULTI-PURPOSE BOND
WITH COMPLETION INSTRUCTIONS**

1. Indicate bond number, if applicable.
2. State the specific activity that will be secured. Also, consult applicable Memorandum for specific information that may be required by the office that administers the bond.
3. Identify the relevant authority by writing in the appropriate legislation where shown. See list of acceptable security activities contained in Appendix E to this Memorandum.
4. State amount of security in words.
5. State amount of security in numbers.
6. Consult applicable Memorandum for completion instructions since the period of validity of a bond may vary in each Regulation and specific information may also be required.
7. State Customs office where activities are to be conducted.
8. State the principal's name and address.
9. Signatures of duly authorized officers of the principal indicating names and titles and impressing with corporate seal.
10. State the co-principal's name and address, if applicable.
11. Signature of duly authorized officer of the co-principal, if applicable, indicating names and titles and impressing with corporate seal.
12. State the surety's name and address.
13. Signature of authorized individuals of the surety company, indicating name and title and impressing with corporate seal.
14. Signature of any witnesses, if required.
15. Date bond is signed and sealed.

APPENDIX D – cont.

[Not reproduced here. “**Canada Customs Bond**” Form]

APPENDIX E

LIST OF ACCEPTABLE ACTIVITIES SECURED BY THE CANADA CUSTOMS MULTI-PURPOSE BOND WITH THE CORRESPONDING LEGISLATION

Acceptance of uncertified cheques (Section 4, <i>Department of National Revenue Act</i>)	D1-7-2
Customs Broker Licence (Customs Brokers Licensing Regulations)	D1-8-1
Transportation of goods by commercial motor vehicles (Transportation of Goods Regulations)	D3-1-1
Customs bonded warehouses (Customs Bonded Warehouses Regulations)	D4-1-2
Customs sufferance warehouses (Customs Sufferance Warehouses Regulations)	D4-1-4
*Customs auctioneers (Sale of Goods Regulations)	D4-1-6
Duty free shops (Duty Free Shop Regulations)	D4-3-3
Temporary importation (Temporary Importation Regulations)	D8-1-1
Temporary importation of goods under the Temporary Importation Regulations where the bond is provided on behalf of the importer/owner by someone other than the importer/owner. (Temporary Importation Regulations)	D8-1-1
Temporary importation of display goods under tariff item 9819.00.00 of the <i>Customs Tariff</i> (Display Goods Temporary Importation Regulations)	D8-1-2
Temporary importation of commercial samples (Commercial Samples Remission Order)	D8-1-8
Temporary importation of commercial samples where the bond is provided on behalf of the importer/owner by someone other than the importer/owner (Temporary Importation Regulations)	D8-1-8
Imported Demonstration Aircraft (Imported Demonstration Aircraft Remission Order)	D8-1-9
*Temporary importation of articles for use at a meeting convention of a foreign organization (Foreign Organizations Remission Order, 1983)	D8-2-11
*Pleasure cruisers imported into Canada (Cruiser Remission Order)	D8-7-2
Release of goods from Customs prior to payment of duties (Accounting for Imported Goods and Payment of Duties Regulations)	D17-1-5

*“Other” – Security activities that are not listed on the bond must be indicated in the spaces titled “activity to be secured” and “relevant legislative authority”.

REFERENCES

ISSUING OFFICE –

Inspection and Control Division

LEGISLATIVE REFERENCES –

Customs Act, section 8, 166(1) and (2)

HEADQUARTERS FILE –

7640-0

SUPERSEDED MEMORANDA “D” –

D1-7-1, January 1, 1990

OTHER REFERENCES –

Memoranda listed in paragraph 1 of this Memorandum

SERVICES PROVIDED BY THE DEPARTMENT ARE AVAILABLE IN BOTH OFFICIAL LANGUAGES.

THIS MEMORANDUM IS ISSUED UNDER THE AUTHORITY OF THE DEPUTY MINISTER OF NATIONAL REVENUE.