

# Old Age Security - Canada Pension Plan

## CANADA PENSION PLAN and QUEBEC PENSION PLAN

Type of Benefit	New benefits Maximum rate (2006)		Number of benefits (July 2006)		Amounts paid (July 2006)	
	CPP	QPP	CPP	QPP	CPP	QPP
	\$	\$	#	#	\$M	\$M
Retirement (at Age 65)	844.58	844.58	3,261,450	1,172,426	1,542.0	456.0
Disability	1,031.05	1,031.02	302,837	66,481	233.0	53.3
Survivors	471.85	(**)	234,928	82,578	81.6	46.9
• - 65			741,323	250,525	209.3	69.7
• 65 +	506.75	506.75	976,251	333,103	290.9	116.6
Total			94,353	7,984	18.9	0.6
Children of disabled contributor	200.47	63.65	87,261	18,768	17.5	1.2
Children of deceased contributor	200.47	63.65	9,784	2,938	21.7	6.8
Death (max lump sum)	2,500.00	2,500.00	<b>4,731,936</b>	<b>1,601,700</b>	<b>2,124.1</b>	<b>634.5</b>
<b>TOTAL</b>						
Combined Death Benefit						
• Surv./Rtr.(rtr at age 65)	844.58	844.58	598,447	n.a.	399.1	n.a.
• Surv./Dis.	1,031.05	n.a.	13,087	n.a.	11.9	n.a.
Total			611,534	182,291	411.0	104.4

## DISABILITY AND SURVIVOR'S RATES

	<u>Flat Rate</u>	<u>Earnings Related Portion</u>	<u>Total</u>
CPP disability benefit	\$397.61	\$633.44	<b>\$1,031.05</b>
CPP survivor's pension under 65	\$155.13	\$316.72	<b>\$471.85</b>
QPP disability benefit	\$397.58	\$633.44	<b>\$1,031.02</b>
(**) QPP survivors -Under 45			
• Not disabled, no child	\$101.82	\$316.72	<b>\$418.54</b>
• Not disabled, with child	\$369.14	\$316.72	<b>\$685.86</b>
• Disabled	\$397.58	\$316.72	<b>\$714.30</b>
Aged 45 to 64	\$397.58	\$316.72	<b>\$714.30</b>
Aged 55 to 64	\$399.59	\$316.72	<b>\$716.31</b>

## CALCULATION OF CPP MAXIMUM MONTHLY RATES FOR NEW BENEFITS

Retirement:	25% of 1/12 of the average YMPE for last five years
Disability:	(retirement x 0.75) + flat rate (\$397.61)
Survivors:	• under 65: (retirement x 0.375) + flat rate (\$155.13)
	• 65 or over: (retirement x 0.60)

For more information about Old Age Security or the Canada Pension Plan, contact us at:

☎ 1-800-277-9914 ☎ 1-800-255-4786 (TTY) ☎ [servicecanada.gc.ca](http://servicecanada.gc.ca)

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## OLD AGE SECURITY

Type of Benefit	(October to December 2006)		(July 2006)	
	Maximum rate	Income level cut-off	Number of benefits	Amount paid
Old Age Security pension	\$ 491.93	\$ n.a.	# 4,267,512	\$ M 1,976.7
Guaranteed Income Supplement				
• Single	602.91	14,472	887,474	365.2
Spouse/Common-law partner of				
• a non-pensioner	602.91	34,848	74,808	29.7
• a pensioner	395.54	19,008	427,907	110.3
• an Allowance recipient	395.54	34,848*	59,239	19.4
Total			<b>1,449,428</b>	<b>524.6</b>
The Allowance				
• Regular	887.47	26,880	59,240	20.4
• Survivor	981.81	19,632	26,761	14.6
Total			<b>86,001</b>	<b>35.0</b>

\* The Allowance stops being paid at \$26,880 while the GIS stops being paid at \$34,848  
OAS pension repayment level in 2006 from \$62,144 to \$101,118

## SELECTED FIGURES (2006)

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$42,100.00	\$42,100.00
Year's Basic Exemption	\$ 3,500.00	\$ 3,500.00
Employee/employer maximum contribution (4.95%)	\$ 1,910.70	\$ 1,910.70
Self-employed maximum contribution (9.9%)	\$ 3,821.40	\$ 3,821.40
Account balance (March 2006)	\$ 97,082 M	\$ 28,480 M
Contributions (2004-2005)	\$ 28,583 M	\$ 8,461 M
Number of contributors 2004	11.6 M	3.7 M
Indexation rate (January 2006)	2.3%	2.3%

## FORECASTED EXPENDITURES 2006-2007 (Expenditures millions \$)

OAS	GIS	ALLOWANCE	TOTAL	CPP	QPP
24,142	6,850	517	31,509	26,132	8,354

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