Manitoba

Farm Cash Receipts, Expenses and Income, 2004 to 2006

| | _ | Average | | * Percent change | | | * Percent change | |
|------------------------|------------|------------|------------|------------------|----------|------------|------------------|----------|
| | 2004 | 2000-04 | 2005 | 05/04 | 05/00-04 | 2006 | 06/05 | 06/00-04 |
| | \$ Million | \$ Million | \$ Million | % | % | \$ Million | % | % |
| Crop Receipts | 1,779.4 | 1,645.6 | 1,305.0 | -27 | -21 | 1,155.7 | -11 | -30 |
| Livestock Receipts | 1,654.5 | 1,656.6 | 1,710.7 | 3 | 3 | 1,716.3 | 0 | 4 |
| Total Market Receipts | 3,433.8 | 3,302.2 | 3,015.7 | -12 | -9 | 2,872.0 | -5 | -13 |
| Program Payments | 458.7 | 331.0 | 676.5 | 47 | 104 | 557.8 | -18 | 69 |
| Total Cash Receipts | 3,892.6 | 3,633.2 | 3,692.3 | -5 | 2 | 3,429.7 | -7 | -6 |
| Net Operating Expenses | 3,143.4 | 2,896.7 | 3,072.8 | -2 | 6 | 3,226.6 | 5 | 11 |
| Net Cash Income | 749.1 | 736.5 | 619.5 | -17 | -16 | 203.1 | -67 | -72 |
| Realized Net Income | 354.9 | 345.9 | 223.7 | -37 | -35 | -194.5 | -187 | -156 |
| Total Net Income | 317.2 | 435.2 | -106.7 | -134 | -125 | 27.1 | ** | -94 |

Source: Historical data (2004), Statistics Canada, Catalogue No. 21-010, Agriculture Economic Statistics. Forecast figures for 2005 and 2006, Agriculture and Agri-Food Canada.

Net cash income is a measure of the cash available to producers from the farming business for living expenses, principal repayment and reinvestment in the farm. Realized net income includes depreciation charges and income-in-kind. Total net income accounts for changes in on-farm inventory.

* The percent change calculation may not be exact due to rounding.

** The calculation of percent change between a negative number and a positive number yields a counter-intuitive,

though arithmetically correct negative result.

0

1992

1993

1994

1995

1997

Total Cash Receipts · · · · · Net Operating Expenses - - - Net Cash Income

1996

1998

1999

2000

2001

2002

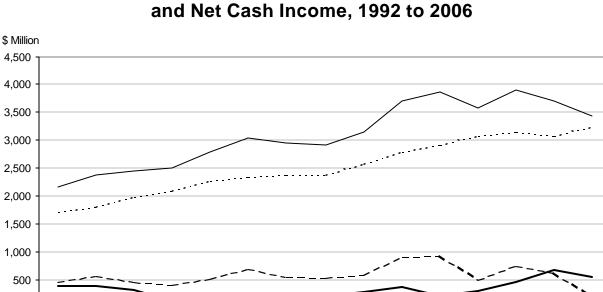
2003

2004

2006

2005

Program Payments



Farm Cash Receipts, Program Payments, Expenses and Net Cash Income, 1992 to 2006