


 AGRICULTURAL MARKETING PROGRAMS ACT (AMPA)
 ADVANCE PAYMENTS PROGRAM
 MONTHLY DEFAULT REPORT

1. Month

Part C - Monthly Default Report - Instructions on the Back of the Page

At the end of the crop year, the Administrator must declare in default any producer who has not repaid their advance. The default amount should be in a default account separate from the over & under \$50,000.00 accounts. Complete one report for every completed crop year with a default outstanding.

2. Name of Administrator:

3. Crop Year:

Outstanding Defaulted Producer(s)

4. Total number of producer(s) in default at the end of the crop year (from APPENDIX "J" 6.a)

#

5. Number of producer(s) declared in default who have repaid in full

This Period
a)Total to date
b)

6. Number of producers honoured by AAFC's guarantee

This Period
a)Total to date
b)

7. Number of producers still outstanding (4 - 5b - 6b)

#

Outstanding Principal of Defaulted Producer(s)

8. Total default amount at the end of the crop year (from APPENDIX "J" (11))

\$

9. Amount of principal repayments made by producer(s) in default

This Period
a)Total to date
b)

10. Amount received from AAFC for a guarantee payment on principal

This Period
a)Total to date
b)

11. Total principal default amount outstanding (8 - 9b - 10b)

\$

Crop Year Interest Owed to AAFC (applies to under \$50,000 advances only)

Note: Crop year interest owed to AAFC is when a producer default on his advance, he is required to repay the interest on the default amount (at the interest rate specified in the agreement) from the date the producer (s) received their advance to the date they are declared in default. When the administrator collects this from the producer he is required to return it to AAFC within fifteen (15) business days.

12. Total crop year interest owed to AAFC for all defaulted producers (from APPENDIX "J" (12))

\$

13. Amount of crop year interest repayments made by producer(s) in default

This Period
a)Total to date
b)

14. Crop year interest deleted for honored producers

This Period
a)Total to date
b)

15. Balance outstanding of crop year interest (12 - 13b - 14b)

\$

16. Crop year interest repaid to AAFC

This Period
a)Total to date
b)

Please send a cheque made payable to "Receiver General of Canada" for the amount of crop year interest collected from producer(s) this period. If a cheque has been or will be sent, please complete the "Cheque Information" section listed below.

Cheque Information

Date of cheque:

Amount of cheque:

Cheque #

\$

17. I certify that this statement has been fully verified against the lender's bank statement. I have attached copies of the bank statement and have a record on file for verification purposes.

Signature

Date

INSTRUCTIONS (PART C)

- 1. Month:** Indicate the month the monthly default report is reflecting.
- 2. Name of Administrator:** Indicate the name of the producer organization
- 3. Crop year:** Indicate the crop year for which you are completing this report.
- 4. Total number of producers in default:** State the number of producers declared in default. This can be retrieved on Appendix "J" End of Crop Year Report (6.a).
- 5. Number of producers declared in default that have repaid in full:** Indicate the number of producers that were declared in default however have since repaid in full for this reporting month. The total to date amount of producers that have repaid in full is the cumulative amount repaid for the current month being reported added to the "total to date" from the previous month report.
- 6. Number of producers honoured by AAFC's guarantee:** Indicate the number of defaulted producers that have been fully honored by AAFC for this reporting month. The total to date number of producers that have been fully honored is a cumulative of this reporting month number of producers added to the previous reporting month total to date.
- 7. Number of producer still outstanding:** Indicate the total number of producers that still have an outstanding balance with your producer organization. This is the difference between the total number of producers in default at the end of the crop year (4), the total number of producers declared in default who have repaid in full to date (5b), and the number of producers honored by AAFC guarantee (6b).
- 8. Total default amount at the end of the crop year:** This amount has already been calculated on Appendix J end of crop year report section 11. Please indicate that amount.
- 9. Amount of principal repayments made by producers in default:** Indicate the total amount of repayments made by defaulted producers for this reporting period. The total to date section is calculated by adding this reporting period amount to the previous report total to date section.
- 10. Amount received from AAFC for a guarantee payment on principal:** Please indicate the amount that AAFC has honored for this reporting period. The total to date section is calculated by adding this reporting period amount to the previous report total to date section.
- 11. Total principal default amount outstanding:** Indicate the difference between number 8, 9b, 10b.
- 12. Total crop year interest owed to AAFC for all defaulted producers:** As Agriculture and Agri - Food Canada has already paid the interest on the first \$50,000 of each advance, all defaulted producers must repay the interest during the crop. This amount has already been calculated on Appendix "J" End of Crop Year Report number 12.
- 13. Amount of crop year interest repayments made by producer(s) in default:** Amount paid by producers and applied against the crop year interest owed to AAFC. Please indicate repayments received for this reporting month. The total to date section can be calculated by adding this reporting month amount to the previous report total to date section.
- 14. Crop year interest deleted for honored producers:** Please indicate the crop year interest removed from your books for any producers honored by AAFC.
- 15. Balance outstanding of crop year interest:** Please indicate the difference between (12 - 13b - 14b).
- 16. Crop year interest repaid to AAFC:** Please indicate the crop year interest repaid to AAFC for the reporting month. The total to date section is calculated by adding this reporting month amount to the previous month total to date section.
- 17. Once the form is completed and verified against the lender's statement, please attach the lender's statement and have a record on file. Sign and date the form.**