



A View of the Veal Industry CANADA



For the week of April 13, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	920	1,051	-12.5
Male - Good (121 - 140 lbs)	240	231	3.9
Male - Average (100 - 140 lbs)	811	532	52.4
Female - Good (100 - 120 lbs)	257	168	53.0
Miscellaneous - All weights	433	193	124.4

YTD For the Period January 1 - April 11, 2002

Ontario Veal Calves

450 + lbs	7,888	9,093	-13.3
125 - 450 lbs	2,672	2,752	-2.9
Under 125 lbs	11,174	10,309	8.4

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	359	311	15.4
Ontario	7,261	15,064	-51.8
Quebec/Atlantic Provinces	58,840	56,419	4.3
Canada	66,460	71,794	-7.4

Average Prices

	Week Ending April 20, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		251.00	317.00	-20.8
Male - Good (121 - 140 lbs)		235.00	285.00	-17.5
Male - Average (100 - 140 lbs)		218.00	268.00	-18.7
Female - Good (100 - 120 lbs)		814.00	547.00	48.8
Miscellaneous - All weights		124.00	150.00	-17.3

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$164.72
range: 156.00-172.50

Ontario Veal Calves (13 markets)

Over 600 lbs	80.82	94.38	-14.4
451 - 600 lbs	82.60	94.27	-12.4
301 - 450 lbs	116.14	126.74	-8.4
125 - 300 lbs	178.21	236.83	-24.8
Under 125 lbs	221.24	281.88	-21.5

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	72.87-91.03
	Under 450	148.91-261.95

Dressed Veal Exports

YTD for week ending February 9, 2002

(metric tonnes)	2002	2001	% chg
United States	797	1,139	-30.0
Japan	-	22	
Mexico	-	-	
Korea	-	-	
Other	3	21	
Total	800	1,182	-32.3

Dressed Veal Imports

week ending April 6, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	456	510	-10.6
Australia	216	360	-40.0
New Zealand	4	-	
Total	676	870	-22.3

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending April 13, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	289	283	2.1
Avg Dressed Wt (lbs)	198	207	-4.3
Production (mil lbs)	52.2	55.5	-5.9

U.S. Wholesale Price Record

April 12, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,275	1,250	2.0
332 Loin, Trimmed 4 x 4	500	510	-2.0
1336 Leg Slice, Retail	595	600	-0.8
1312 Osso Buco, Foreshank	450	480	-6.3

Lancaster, PA

Good Veal	56.17	58.75	-4.4
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Madison, Wisconsin

Vealers: Good and Choice boning type:
90 - 110 lbs not tested
70 - 90 lbs not tested

Source: Urner Barry/USDA Market News