



A View of the Veal Industry CANADA



For the week of April 27, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	1,138	1,014	12.2
Male - Good (121 - 140 lbs)	182	271	-32.8
Male - Average (100 - 140 lbs)	696	585	19.0
Female - Good (100 - 120 lbs)	270	167	61.7
Miscellaneous - All weights	340	226	50.4

YTD For the Period January 1 - April 25, 2002

Ontario Veal Calves

450 + lbs	9,169	10,573	-13.3
125 - 450 lbs	3,004	3,162	-5.0
Under 125 lbs	12,752	12,031	6.0

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	412	360	14.4
Ontario	7,924	17,145	-53.8
Quebec/Atlantic Provinces	66,364	63,912	3.8
Canada	74,700	81,417	-8.3

Average Prices

	Week Ending May 4, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		260.00	326.00	-20.2
Male - Good (121 - 140 lbs)		236.00	287.00	-17.8
Male - Average (100 - 140 lbs)		224.00	278.00	-19.4
Female - Good (100 - 120 lbs)		827.00	595.00	39.0
Miscellaneous - All weights		145.00	153.00	-5.2

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$154.51
range: 146.50-162.00

Ontario Veal Calves (13 markets)

Over 600 lbs	78.84	102.47	-23.1
451 - 600 lbs	75.59	100.66	-24.9
301 - 450 lbs	105.82	118.51	-10.7
125 - 300 lbs	189.37	233.88	-19.0
Under 125 lbs	226.75	307.29	-26.2

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	64.24-87.79
	Under 450	82.23-310.80

Dressed Veal Exports

YTD for week ending March 2, 2002

(metric tonnes)	2002	2001	% chg
United States	1,540	1,864	-17.4
Japan	1	28	
Mexico	-	1	
Korea	-	-	
Other	71	77	
Total	1,612	1,970	-18.2

Dressed Veal Imports

week ending April 20, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	475	564	-15.8
Australia	239	365	-34.5
New Zealand	5	-	
Total	719	929	-22.6

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending April 27, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	325	318	2.2
Avg Dressed Wt (lbs)	198	208	-4.8
Production (mil lbs)	58.6	62.5	-6.2

U.S. Wholesale Price Record

April 26, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,250	1,250	0.0
332 Loin, Trimmed 4 x 4	480	510	-5.9
1336 Leg Slice, Retail	585	600	-2.5
1312 Osso Buco, Foreshank	450	480	-6.3

Lancaster, PA

Good Veal 38.63 n/a

Madison, Wisconsin

Vealers: Good and Choice boning type:

90 - 110 lbs not tested

70 - 90 lbs not tested

Source: Urner Barry/USDA Market News