



A View of the Veal Industry CANADA



For the week of January 5, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	194	922	-79.0
Male - Good (121 - 140 lbs)	50	232	-78.4
Male - Average (100 - 140 lbs)	153	331	-53.8
Female - Good (100 - 120 lbs)	21	64	-67.2
Miscellaneous - All weights	22	341	-93.5

YTD For the Period January 1 - January 3, 2002

Ontario Veal Calves

450 + lbs	328	640	-48.8
125 - 450 lbs	67	169	-60.4
Under 125 lbs	422	650	-35.1

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	19	-	
Ontario	813	834	-2.5
Quebec/Atlantic Provinces	2,831	2,932	-3.4
Canada	3,663	3,766	-2.7

Average Prices

	Week Ending January 12, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		238.00	238.00	0.0
Male - Good (121 - 140 lbs)		232.00	228.00	1.8
Male - Average (100 - 140 lbs)		200.00	212.00	-5.7
Female - Good (100 - 120 lbs)		599.00	345.00	73.6
Miscellaneous - All weights		105.00	89.00	18.0
A2 Grain Fed Veal With Hide off (dressed weight)				
530+ lbs (340-380 lb carcass)		average: \$159.53		
		range: 151.00-164.50		
Ontario Veal Calves (13 markets)				
Over 600 lbs		82.64	87.12	-5.1
451 - 600 lbs		81.16	86.34	-6.0
301 - 450 lbs		96.50	111.49	-13.4
125 - 300 lbs		189.41	179.32	5.6
Under 125 lbs		194.92	208.52	-6.5
Price Range (\$/cwt)				
Ontario Veal Calves		Weight	Price Range	
(based on all computerized Ontario markets)		Over 450	69.84-93.25	
		Under 450	79.41-229.23	

Dressed Veal Exports

YTD for week ending November 10, 2001

(metric tonnes)	2001	2000	% chg
United States	7,970	7,610	4.7
Japan	79	40	97.5
Mexico	50	35	42.9
Korea	19	-	
Other	282	70	302.9
Total	8,400	7,755	8.3

Dressed Veal Imports

week ending December 29, 2001

(Metric Tonnes) (preliminary)	2001	2000	% chg
United States	1,595	1,508	5.8
Australia	1,410	1,659	-15.0
New Zealand	205	115	78.3
Total	3,210	3,282	-2.2

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending January 5, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	11	19	-42.1
Avg Dressed Wt (lbs)	190	190	0.0
Production (mil lbs)	1.3	3.5	-62.9

U.S. Wholesale Price Record

January 4, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,250	1,250	0.0
332 Loin, Trimmed 4 x 4	500	500	0.0
1336 Leg Slice, Retail	565	565	0.0
1312 Osso Buco, Foreshank	425	425	0.0

Lancaster, PA

Good Veal	86.50	n/a
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Madison, Wisconsin

Vealers: Good and Choice boning type:

90 - 110 lbs 30.00-40.00

70 - 90 lbs 10.00-30.00

Source: Urner Barry/USDA Market News