



A View of the Veal Industry CANADA



For the week of July 6, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	895	1,315	-31.9
Male - Good (121 - 140 lbs)	170	175	-2.9
Male - Average (100 - 140 lbs)	451	615	-26.7
Female - Good (100 - 120 lbs)	153	222	-31.1
Miscellaneous - All weights	214	164	30.5

YTD For the Period January 1 - July 4, 2002

Ontario Veal Calves

450 + lbs	14,934	16,961	-12.0
125 - 450 lbs	4,784	4,930	-3.0
Under 125 lbs	19,961	20,449	-2.4

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	669	529	26.5
Ontario	11,295	27,198	-58.5
Quebec/Atlantic Provinces	102,623	99,443	3.2
Canada	114,587	127,170	-9.9

Average Prices

	Week Ending July 13, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		220.00	309.00	-28.8
Male - Good (121 - 140 lbs)		208.00	289.00	-28.0
Male - Average (100 - 140 lbs)		180.00	275.00	-34.5
Female - Good (100 - 120 lbs)		540.00	635.00	-15.0
Miscellaneous - All weights		35.00	159.00	-78.0

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$140.82
range: 133.50-148.00

Ontario Veal Calves (13 markets)

Over 600 lbs	81.00	100.66	-19.5
451 - 600 lbs	84.30	102.54	-17.8
301 - 450 lbs	101.03	116.92	-13.6
125 - 300 lbs	167.37	236.60	-29.3
Under 125 lbs	233.40	276.78	-15.7

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	72.13-89.67
	Under 450	113.59-210.57

Dressed Veal Exports

YTD for week ending May 11, 2002

(metric tonnes)	2002	2001	% chg
United States	3,085	3,843	-19.7
Japan	20	45	
Mexico	-	50	
Korea	-	-	
Other	97	117	
Total	3,202	4,055	-21.0

Dressed Veal Imports

week ending June 29, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	810	894	-9.4
Australia	321	658	-51.2
New Zealand	8	-	
Total	1,139	1,552	-26.6

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending July 6, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	500	489	2.2
Avg Dressed Wt (lbs)	195	190	2.6
Production (mil lbs)	92.2	96.7	-4.7

U.S. Wholesale Price Record

July 5, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,225	1,250	-2.0
332 Loin, Trimmed 4 x 4	470	480	-2.1
1336 Leg Slice, Retail	580	560	3.6
1312 Osso Buco, Foreshank	440	450	-2.2

Lancaster, PA

Good Veal	n/a	61.00
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Madison, Wisconsin

Vealers: Good and Choice boning type:		
90 - 110 lbs	not tested	not tested
70 - 90 lbs	not tested	not tested

Source: Urner Barry/USDA Market News