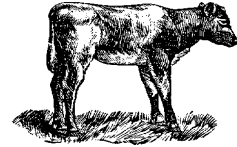




# A View of the Veal Industry CANADA



For the week of July 13, 2002

### Grain Fed Veal Calves Sold

	2002	2001	% chg
<b>Quebec Veal Calves</b>			
Male - Good (100 - 120 lbs)	784	1,361	-42.4
Male - Good (121 - 140 lbs)	178	175	1.7
Male - Average (100 - 140 lbs)	1,049	722	45.3
Female - Good (100 - 120 lbs)	203	232	-12.5
Miscellaneous - All weights	482	176	173.9

YTD For the Period January 1 - July 11, 2002

### Ontario Veal Calves

450 + lbs	15,548	17,597	-11.6
125 - 450 lbs	4,990	5,122	-2.6
Under 125 lbs	20,780	21,432	-3.0

### Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	693	551	25.8
Ontario	11,519	28,261	-59.2
Quebec/Atlantic Provinces	106,272	103,042	3.1
<b>Canada</b>	<b>118,484</b>	<b>131,854</b>	<b>-10.1</b>

### Average Prices

	Week Ending July 20, 2002			
	\$/cwt	2002	2001	% chg
<b>Quebec Veal Calves</b>				
Male - Good (100 - 120 lbs)		238.00	304.00	-21.7
Male - Good (121 - 140 lbs)		228.00	279.00	-18.3
Male - Average (100 - 140 lbs)		208.00	273.00	-23.8
Female - Good (100 - 120 lbs)		589.00	663.00	-11.2
Miscellaneous - All weights		118.00	184.00	-35.9

### A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$142.64  
range: 133.00-148.00

### Ontario Veal Calves (13 markets)

Over 600 lbs	79.67	96.17	-17.2
451 - 600 lbs	83.26	100.87	-17.5
301 - 450 lbs	91.39	123.38	-25.9
125 - 300 lbs	153.27	190.32	-19.5
Under 125 lbs	193.20	220.30	-12.3

### Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	69.39-91.62
	Under 450	103.47-180.49

### Dressed Veal Exports

YTD for week ending May 18, 2002

(metric tonnes)	2002	2001	% chg
United States	3,211	4,039	-20.5
Japan	20	46	
Mexico	-	50	
Korea	-	-	
Other	97	118	
<b>Total</b>	<b>3,328</b>	<b>4,253</b>	<b>-21.7</b>

### Dressed Veal Imports

week ending July 6, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	845	911	-7.2
Australia	507	704	-28.0
New Zealand	8	-	
<b>Total</b>	<b>1,360</b>	<b>1,615</b>	<b>-15.8</b>

Source: CFIA & USDA



## UNITED STATES

Year To Date for the week ending July 13, 2002

### Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	518	508	2.0
Avg Dressed Wt (lbs)	191	191	0.0
Production (mil lbs)	95.6	100.1	-4.5

### U.S. Wholesale Price Record

July 12, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,260	1,250	0.8
332 Loin, Trimmed 4 x 4	470	480	-2.1
1336 Leg Slice, Retail	580	560	3.6
1312 Osso Buco, Foreshank	440	450	-2.2

### Lancaster, PA

Good Veal	30.79	58.50
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### Madison, Wisconsin

Vealers: Good and Choice boning type:

90 - 110 lbs not tested 35.00-50.00

70 - 90 lbs not tested 20.00-40.00

Source: Urner Barry/USDA Market News