



A View of the Veal Industry CANADA



For the week of June 1, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	1,046	890	17.5
Male - Good (121 - 140 lbs)	224	247	-9.3
Male - Average (100 - 140 lbs)	458	448	2.2
Female - Good (100 - 120 lbs)	206	156	32.1
Miscellaneous - All weights	195	160	21.9

YTD For the Period January 1 - May 30, 2002

Ontario Veal Calves

	2002	2001	% chg
450 + lbs	12,186	13,865	-12.1
125 - 450 lbs	3,928	4,097	-4.1
Under 125 lbs	16,142	16,096	0.3

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	528	456	15.8
Ontario	9,704	22,173	-56.2
Quebec/Atlantic Provinces	84,646	81,764	3.5
Canada	94,878	104,393	-9.1

Average Prices

	Week Ending June 8, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		320.00	344.00	-7.0
Male - Good (121 - 140 lbs)		279.00	310.00	-10.0
Male - Average (100 - 140 lbs)		267.00	300.00	-11.0
Female - Good (100 - 120 lbs)		800.00	573.00	39.6
Miscellaneous - All weights		146.00	210.00	-30.5

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$168.26
range: 162.50-173.00

Ontario Veal Calves (13 markets)

	2002	2001	% chg
Over 600 lbs	85.88	98.63	-12.9
451 - 600 lbs	94.87	97.03	-2.2
301 - 450 lbs	101.54	121.67	-16.5
125 - 300 lbs	201.12	254.88	-21.1
Under 125 lbs	276.73	308.95	-10.4

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	74.40-102.22
	Under 450	85.63-329.09

Dressed Veal Exports

YTD for week ending April 6, 2002

(metric tonnes)	2002	2001	% chg
United States	2,382	2,903	-17.9
Japan	16	30	
Mexico	-	1	
Korea	-	-	
Other	75	91	
Total	2,473	3,025	-18.2

Dressed Veal Imports

week ending May 25, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	645	686	-6.0
Australia	273	471	-42.0
New Zealand	8	-	
Total	926	1,157	-20.0

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending June 1, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	413	402	2.7
Avg Dressed Wt (lbs)	201	207	-2.9
Production (mil lbs)	75.3	79.5	-5.3

U.S. Wholesale Price Record

May 31, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,225	1,250	-2.0
332 Loin, Trimmed 4 x 4	470	480	-2.1
1336 Leg Slice, Retail	580	570	1.8
1312 Osso Buco, Foreshank	440	450	-2.2

Lancaster, PA

Good Veal	54.00	69.00
-----------	-------	-------

Madison, Wisconsin

Vealers: Good and Choice boning type:			
90 - 110 lbs	not tested	60.00-70.00	
70 - 90 lbs	not tested	40.00-60.00	

Source: Urner Barry/USDA Market News