



A View of the Veal Industry CANADA



For the week of June 15, 2002

Grain Fed Veal Calves Sold

	2002	2001	% chg
Quebec Veal Calves			
Male - Good (100 - 120 lbs)	1,081	955	13.2
Male - Good (121 - 140 lbs)	216	182	18.7
Male - Average (100 - 140 lbs)	404	485	-16.7
Female - Good (100 - 120 lbs)	192	129	48.8
Miscellaneous - All weights	215	135	59.3

YTD For the Period January 1 - June 13, 2002

Ontario Veal Calves

450 + lbs	13,316	15,160	-12.2
125 - 450 lbs	4,285	4,438	-3.4
Under 125 lbs	17,628	17,766	-0.8

Federally Inspected Slaughter Calves

	2002	2001	% chg
Western Canada	585	486	20.4
Ontario	10,162	24,266	-58.1
Quebec/Atlantic Provinces	92,079	89,190	3.2
Canada	102,826	113,942	-9.8

Average Prices

	Week Ending June 22, 2002			
	\$/cwt	2002	2001	% chg
Quebec Veal Calves				
Male - Good (100 - 120 lbs)		330.00	304.00	8.6
Male - Good (121 - 140 lbs)		291.00	283.00	2.8
Male - Average (100 - 140 lbs)		273.00	282.00	-3.2
Female - Good (100 - 120 lbs)		803.00	622.00	29.1
Miscellaneous - All weights		158.00	174.00	-9.2

A2 Grain Fed Veal With Hide off (dressed weight)

530+ lbs (340-380 lb carcass) average: \$157.75
range: 151.00-167.00

Ontario Veal Calves (13 markets)

Over 600 lbs	80.89	97.97	-17.4
451 - 600 lbs	82.74	96.30	-14.1
301 - 450 lbs	92.91	115.11	-19.3
125 - 300 lbs	215.62	234.23	-7.9
Under 125 lbs	277.86	281.27	-1.2

Price Range (\$/cwt)

Ontario Veal Calves	Weight	Price Range
(based on all computerized Ontario markets)	Over 450	72.00-91.38
	Under 450	135.22-248.87

Dressed Veal Exports

YTD for week ending April 20, 2002

(metric tonnes)	2002	2001	% chg
United States	2,665	3,259	-18.2
Japan	19	42	
Mexico	-	1	
Korea	-	-	
Other	76	99	
Total	2,760	3,401	-18.8

Dressed Veal Imports

week ending June 8, 2002

(Metric Tonnes) (preliminary)	2002	2001	% chg
United States	708	744	-4.8
Australia	296	555	-46.7
New Zealand	8	-	
Total	1,012	1,299	-22.1

Source: CFIA & USDA



UNITED STATES

Year To Date for the week ending June 15, 2002

Total Calf / Veal

	2002	2001	% chg
Slaughter ('000 head)	449	437	2.7
Avg Dressed Wt (lbs)	201	206	-2.4
Production (mil lbs)	82.5	86.6	-4.7

U.S. Wholesale Price Record

June 15, 2002

Veal, (\$/cwt)	2002	2001	% chg
307 Rack, Ribeye, Boneless	1,225	1,250	-2.0
332 Loin, Trimmed 4 x 4	470	480	-2.1
1336 Leg Slice, Retail	580	560	3.6
1312 Osso Buco, Foreshank	440	450	-2.2

Lancaster, PA

Good Veal - 60.00

Madison, Wisconsin

Vealers: Good and Choice boning type:

90 - 110 lbs not tested not tested

70 - 90 lbs not tested not tested

Source: Urner Barry/USDA Market News